



Geneva Community Unit School District 304

Donna V. Oberg - Assistant Superintendent - Business Services

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Memorandum

To: Kent. D. Mutchler, Superintendent
CC: Board of Education

From: Donna Oberg, Assistant Superintendent – Business Services

Date: April 23, 2012

Re: March 31, 2012 – Cash Flow Summary
 March 31, 2012 – Investment Summary
 Inter-Fund Loan Resolution

The following represents the *Fiscal Year to Date* cash flow summary and Investment Summary.

Fund	Cash & Investments as of June 30, 2010	FYTD Revenue Over / (Under) Expenditures	Cash & Investments as of March 2012	FYTD Inter-Fund Loan as of March 2012	Recommended Inter-Fund Loan April 2012	Total Inter-Fund Loan
*Education	\$15,491,993	(\$5,255,185)	\$10,118,928	\$0	\$0	\$0
Tort	\$30,522	\$6,170	\$36,692	\$0	\$0	\$0
O&M	\$6,945,528	(\$960,817)	\$5,984,112	\$0	\$0	\$0
B&I	\$2,932,524	\$147,603	\$3,225,128	\$145,000	\$0	\$145,000
Transportation	\$2,359,384	\$324,874	\$2,684,029	\$0	\$0	\$0
IMRF	\$1,797,228	(\$402,562)	\$1,394,666	\$0	\$0	\$0
S&C	\$0	\$0	\$0	\$0	\$0	\$0
Working Cash	\$14,202,936	\$0	\$14,057,936	(\$145,000)	\$0	(\$145,000)
Life Safety	\$0	\$0	\$0	\$0	\$0	\$0
Sub-Total	\$43,760,116	(\$6,139,917)	\$37,501,491	\$0	\$0	\$0
<u>Trust Accounts</u>						
Activity	\$10,541	\$19,324	\$29,865	\$0	\$0	\$0
Employee Flex	\$11,715	\$13,564	\$25,279	\$0	\$0	\$0
Scholarships	\$29,608	(\$430)	\$29,178	\$0	\$0	\$0
Geneva Academic Foundation	(\$3,032)	(\$30,969)	(\$34,000)	\$0	\$0	\$0
Fabyan Foundation	\$263,884	(\$35,000)	\$228,883	\$0	\$0	\$0
Total	\$44,072,833	(\$6,173,428)	\$37,780,696	\$0	\$0	\$0

Recommended Inter-Fund Loan Resolution:

Hereby be it resolved that cash on hand in the Working Cash Fund can be transferred as an inter-fund loan as of the date of this action in the amounts and the funds of the district as follows:

The following represents inter-fund loans for March 31, 2012

From: To: Amount: Description:

none

Investment Summary as of March 31, 2012

Institution Held	Month	Investment Rate	Investment Days	Principal	Interest/ Dividend	Balance as of March 31 ,2012
Fifth Third-MM	Mar-12		30	\$6,295,361	\$1,265	\$6,296,626
Fifth Third-Board Dep Acct	Mar-12		30	\$921,357	\$163	\$921,520
PMA- Working Cash	Mar-12	0.010%	30	\$7,175,061	\$61	\$7,175,122
PMA- General Fund	Mar-12	0.099%	variable	\$23,071,737	\$2,751	\$23,074,488