

BEEVILLE INDEPENDENT SCHOOL DISTRICT

Depository Contract Proposals Received for Board Consideration on May 17, 2011

Effective September 1, 2011 - August 31, 2013

Financial Institution	Interest Rate	Compensating Balance	Printing Fees: Deposit Slips/Checks	Collateral Provided	Maintenance Fees
Prosperity Bank	Checking account with interest will pay stated Now rates as it changes, plus .25% basis point with a floor of <u> </u> . Money Market account will pay stated rates as is changes, plus .25% basis point with a floor of <u>.75%</u> .	None Required	At Bank Cost	102%	No Charge
International Bank of Commerce (IBC)	Checking account with interest will pay rates ranging from .25% to .35% based on balances; no floor rate.	None Required	At Bank Cost	102%	No Charge
<p>Proposals were sent to the following banks: <i>First National Bank of Beville</i> <i>Texas Champion Bank</i> <i>Prosperity Bank</i> <i>Woodforest National Bank</i> <i>International Bank of Commerce (IBC)</i></p>					
<p>Proposals received from: <i>Prosperity Bank</i> <i>International Bank of Commerce (IBC)</i></p>					