

Vicksburg Community Schools

Budget Progress Report - by Function

General Fund

2019-2020 Fiscal Year

	Six months ended December 31, 2019				Six months ended December 31, 2018			
	Adopted budget 19-20	% of total	Year-to-date activity	% of budget	Year-end actual	% of total	Year-to-date activity	% of Actual
Revenue:								
Local	2,500,500	8.77%	\$ 1,864,294	74.56%	\$ 2,545,156	9.05%	\$ 1,685,955	66.24%
State	23,324,650	81.85%	6,494,884	27.85%	22,943,151	81.55%	6,184,481	26.96%
Federal	314,407	1.10%	3,744	1.19%	374,993	1.33%	18,113	4.83%
Interdistrict	2,359,522	8.28%	671,233	28.45%	2,269,176	8.07%	684,750	30.18%
Total Revenue	28,499,079	100.00%	9,034,155	31.70%	28,132,476	100.00%	8,573,299	30.47%
Expenditures:								
Instruction								
Basic Programs	13,875,619	48.77%	4,918,605	35.45%	13,386,631	48.28%	4,853,837	36.26%
Added Needs	3,010,399	10.58%	1,027,805	34.14%	2,945,767	10.63%	1,053,628	35.77%
Total Instruction	16,886,018	59.35%	5,946,410	35.21%	16,332,398	58.91%	5,907,465	36.17%
Support Services:								
Pupil Support	1,445,983	5.08%	493,514	34.13%	1,396,283	5.04%	528,634	37.86%
Instructional Staff	1,296,137	4.56%	464,821	35.86%	1,219,679	4.40%	474,945	38.94%
General Administration	540,538	1.90%	282,053	52.18%	543,302	1.96%	282,087	51.92%
School Administration	1,772,583	6.23%	674,910	38.07%	1,701,740	6.14%	646,893	38.01%
Business	482,627	1.70%	230,701	47.80%	454,903	1.64%	203,709	44.78%
Maintenance	2,187,896	7.69%	1,089,482	49.80%	2,123,714	7.66%	839,931	39.55%
Transportation	1,607,423	5.65%	790,760	49.19%	1,365,656	4.93%	549,648	40.25%
Central Services	739,139	2.60%	321,441	43.49%	867,159	3.13%	390,839	45.07%
Total support services	10,072,326	35.41%	4,347,682	43.16%	9,672,436	34.90%	3,916,686	40.49%
Athletics	592,679	2.08%	270,528	45.64%	584,659	2.11%	272,743	46.65%
Community Services	503,514	1.77%	214,470	42.59%	493,229	1.78%	234,213	47.49%
Debt Service	-	0.00%	-	0.00%	265,484	0.96%	-	0.00%
Interfund transfers, net	395,764	1.39%	7,357	1.86%	370,918	1.34%	8,692	2.34%
Total expenditures	28,450,301	100.00%	10,786,447	37.91%	27,719,124	100.00%	10,339,799	37.30%
Deficiency of revenues over expenditures	\$ 48,778		\$ (1,752,292)		\$ 413,352		\$ (1,766,500)	

Vicksburg Community Schools
 Budget Progress Report - by Object
 2019-2020 Fiscal Year

	Six months ended December 31, 2019				Six months ended December 31, 2018			
	Adopted budget 19-20	% of total	Year-to-date activity	% of budget	Year-end actual	% of total	Year-to-date activity	% of Actual
Salaries	\$ 13,784,416	48.46%	\$ 4,986,821	36.18%	\$ 13,510,975	48.75%	\$ 5,083,057	37.62%
Benefits	9,653,403	33.93%	3,316,689	34.36%	9,252,917	33.38%	3,382,378	36.55%
Total Salaries & Benefits	23,437,819	82.39%	8,303,510	35.43%	22,763,892	82.13%	8,465,435	37.19%
Purchased Services	2,439,500	8.57%	1,187,204	48.67%	2,485,665	8.97%	945,825	38.05%
Supplies	1,690,300	5.94%	855,364	50.60%	1,611,585	5.81%	815,174	50.58%
Capital Outlay	350,000	1.23%	358,973	102.56%	97,986	0.35%	81,159	82.83%
Other	532,682	1.87%	81,396	15.28%	759,996	2.74%	32,206	4.24%
Total Expenditures	\$ 28,450,301	100.00%	\$ 10,786,447	37.91%	\$ 27,719,124	100.00%	\$ 10,339,799	37.30%

Vicksburg Community Schools

2014 Building and Site Fund

December 31, 2019

Revenues, Expenditures, and Changes in Fund Balance

	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020
Revenue and other financing sources:							
Proceeds from issuance of bonds	\$ 6,535,000	\$ -	\$ 4,650,000	\$ -	\$ 4,298,945	\$ -	\$ -
Interest income and other	46	7,930	3,857	191,325	7,638	28,318	7,169
Total revenue and other sources	6,535,046	7,930	4,653,857	191,325	4,306,583	28,318	7,169
Expenditures:							
Costs of issuance and other fees	56,407	750	32,085	13,150	41,472	500	-
Architectural and engineering fees	12,378	304,981	272,279	58,147	169,704	55,606	1,730
Construction management	50,823	165,164	92,265	125,229	120,022	50,663	-
Projects:				-	-	-	-
2014-15 Projects	-	253,762	-	-	-	-	-
2015-16 Projects	-	1,056,423	2,292,762	-	-	-	-
2016-17 Projects	-	-	707,246	1,911,618	-	-	-
2017-18 Projects	-	-	-	-	611,002	-	-
2018-19 Projects	-	-	-	-	821,445	1,561,207	4,128
Sunset Lake flooring project	-	-	-	-	-	-	489,681
Technology:							
Technology design and project management	-	40,000	-	-	-	-	-
Safari Montage	-	125,210	-	-	-	-	-
Student & staff devices	-	321,922	87,333	480,126	90,617	226,712	177,232
IP phone system	-	142,215	-	-	-	5,896	-
Classroom presentation	-	490,436	208,651	176,080	20,428	194,733	60,593
Wireless	-	149,607	-	-	-	-	-
Security upgrades	-	12,414	84,745	282,846	-	33,105	4,677
Network infrastructure	-	195,011	29,515	284,016	13,149	57,993	10,599
Total expenditures	119,608	3,257,895	3,806,881	3,331,212	1,887,839	2,186,415	748,640
Change in fund balance	6,415,438	(3,249,965)	846,976	(3,139,887)	2,418,744	(2,158,097)	(741,471)
Beginning fund balance	-	6,415,438	3,165,473	4,012,449	872,562	3,291,306	1,133,209
Ending fund balance	\$ 6,415,438	\$ 3,165,473	\$ 4,012,449	\$ 872,562	\$ 3,291,306	\$ 1,133,209	\$ 391,738

BALANCE SHEET

	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020
Assets							
cash & cash equivalents	\$ 6,535,046	\$ 3,979,024	\$ 4,756,943	\$ 932,443	\$ 4,194,718	\$ 1,196,610	\$ 421,829
Due from other funds	-	4,979	-	-	795	-	-
Total assets	6,535,046	3,984,003	4,756,943	932,443	4,195,513	1,196,610	421,829
Liabilities and fund balance							
Due to general fund	1,000	3,160	3,285	1,799	965	1,598	-
Accounts payable	118,608	815,370	741,209	58,082	903,242	61,803	30,091
Total liabilities	119,608	818,530	744,494	59,881	904,207	63,401	30,091
Fund balance	6,415,438	3,165,473	4,012,449	872,562	3,291,306	1,133,209	391,738
Total liabilities & fund balance	\$ 6,535,046	\$ 3,984,003	\$ 4,756,943	\$ 932,443	\$ 4,195,513	\$ 1,196,610	\$ 421,829