

BUDGET

**Presented by
Assistant Superintendent for Business Services, CSBO
Donna Oberg
August 10, 2015**

Budget Process Time Line

- ❖ Property Tax Levy
- ❖ Preliminary Operations and Maintenance/Transportation Budget
- ❖ Preliminary Education Budget
- ❖ Tentative Budget for 2015-2016
- ❖ Budget Hearing and Adoption

Assumptions

Revenue

- Levy- Consumer Price Index (CPI) 1.5%
- Increase in Student Fees – \$20 per level
- General State Aid at 89% proration
- Bus Buy Back- 25 (71) passenger buses
- Project Lead the Way
- Increase in Special Education Transportation Reimbursement

Assumptions

Expenditures

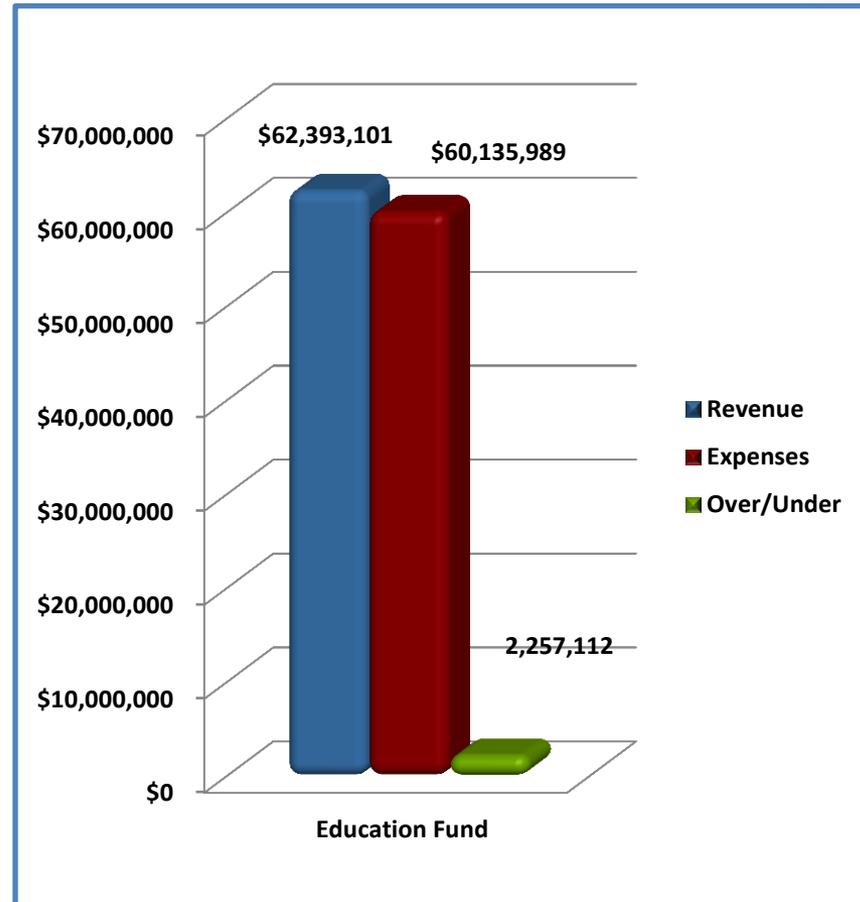
- Salary increases per agreement
- Insurance Benefit increases
- Increased staffing per staffing plan
- Level building budgets
- Project Lead the Way
- Bus Purchase (25) 71 passenger
- Energy Increases
- Technology Plan
- Capital Plan

Education Fund

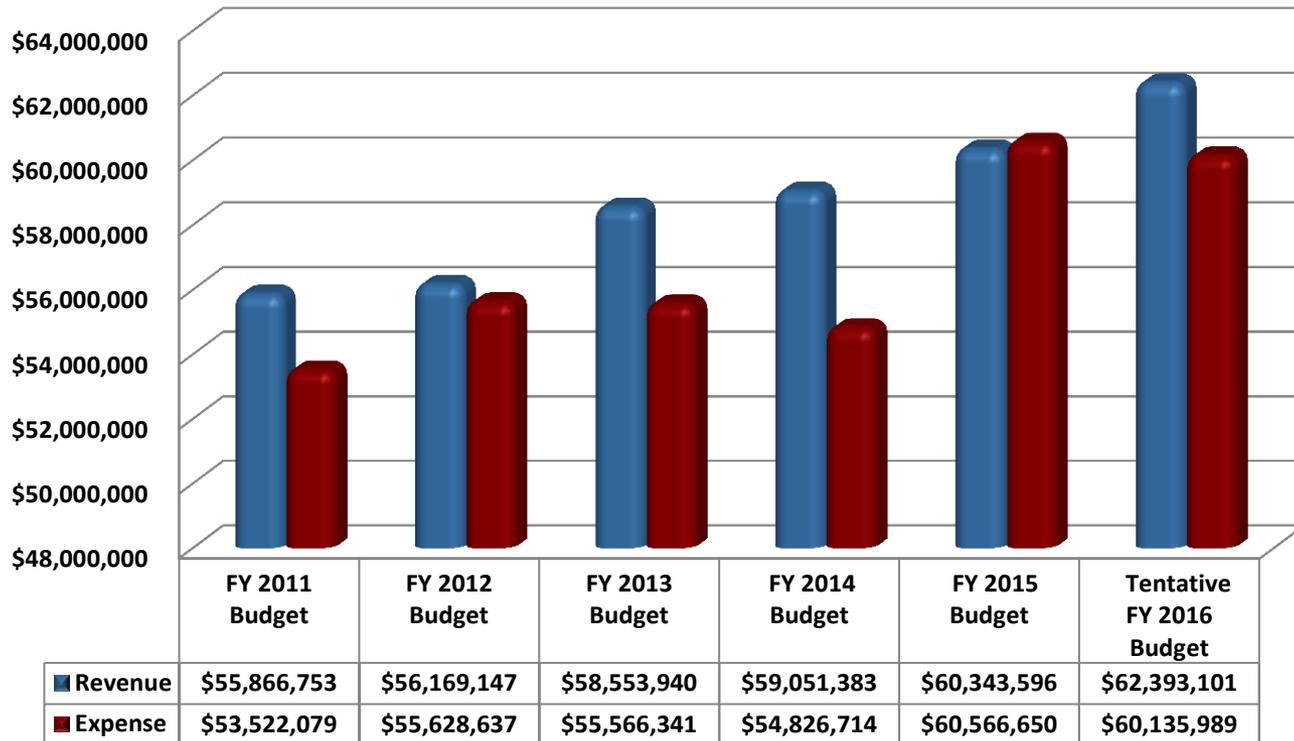
Revenue is
\$62,393,101

Expenditure is
\$60,135,989

This is a surplus in
revenue of
\$2,257,112



Education Fund History

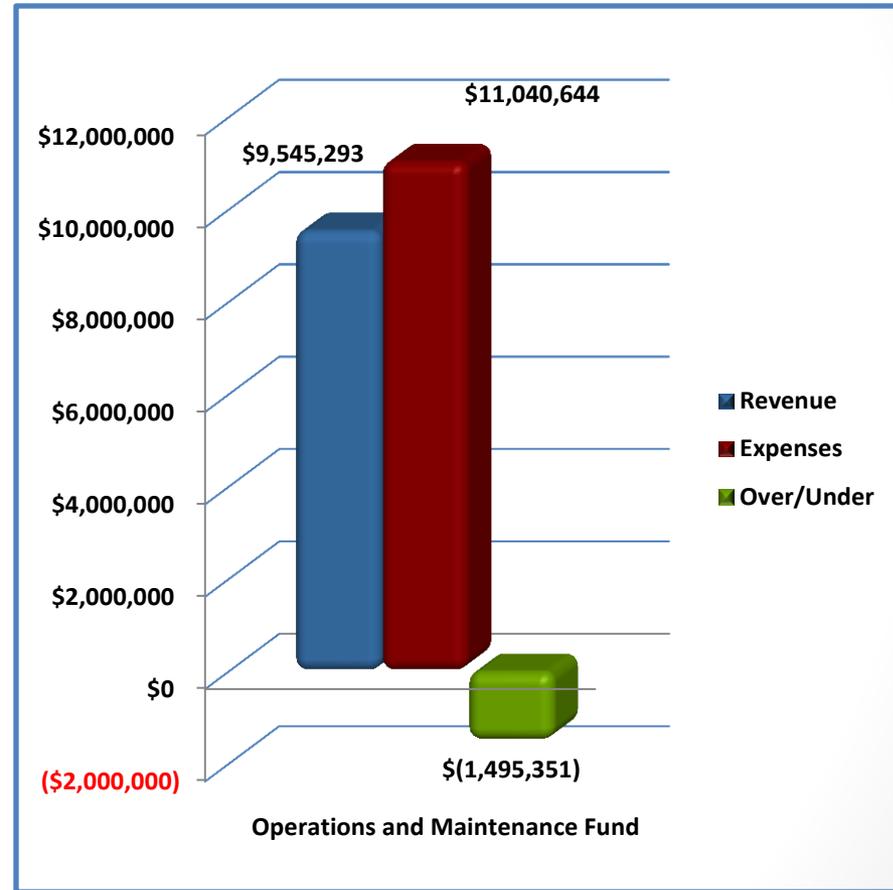


Operations and Maintenance Fund

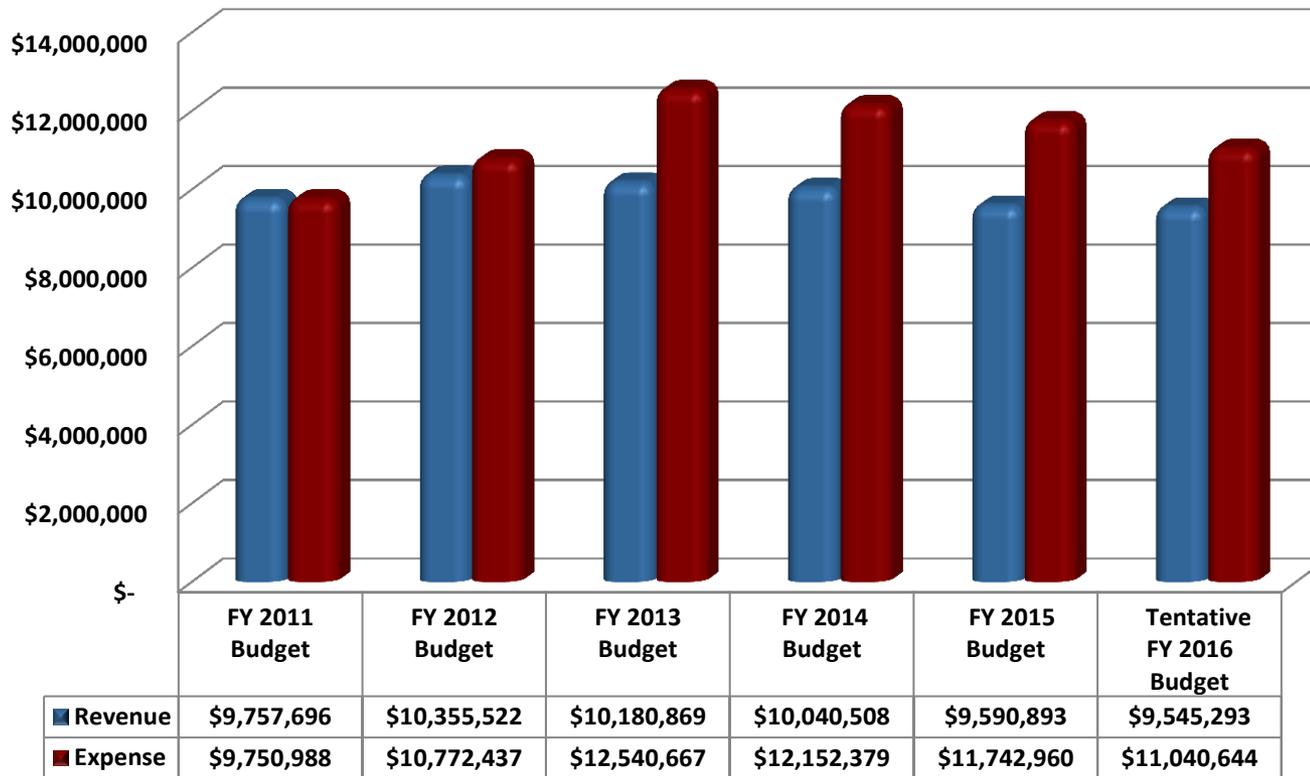
Revenue is
\$9,545,923

Expenditure is
\$11,040,644

This is a shortfall in
revenue of
\$(1,495,351)



Operations and Maintenance Fund History

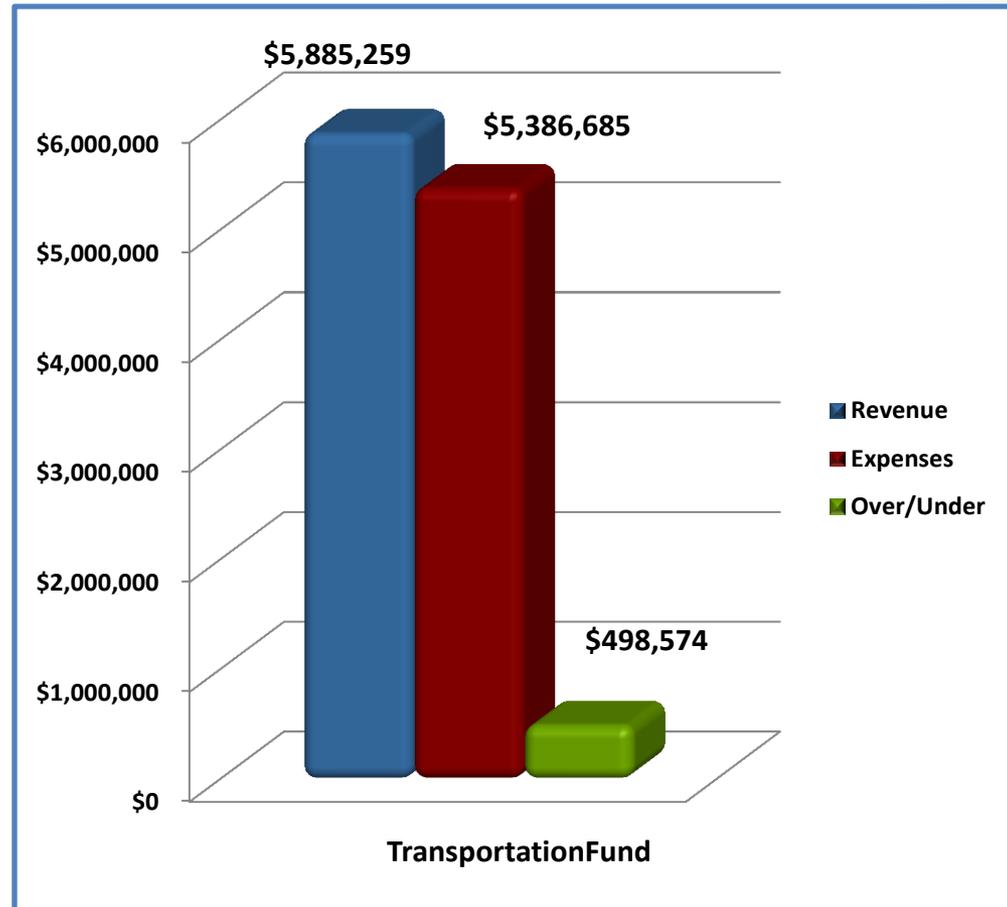


Transportation Fund

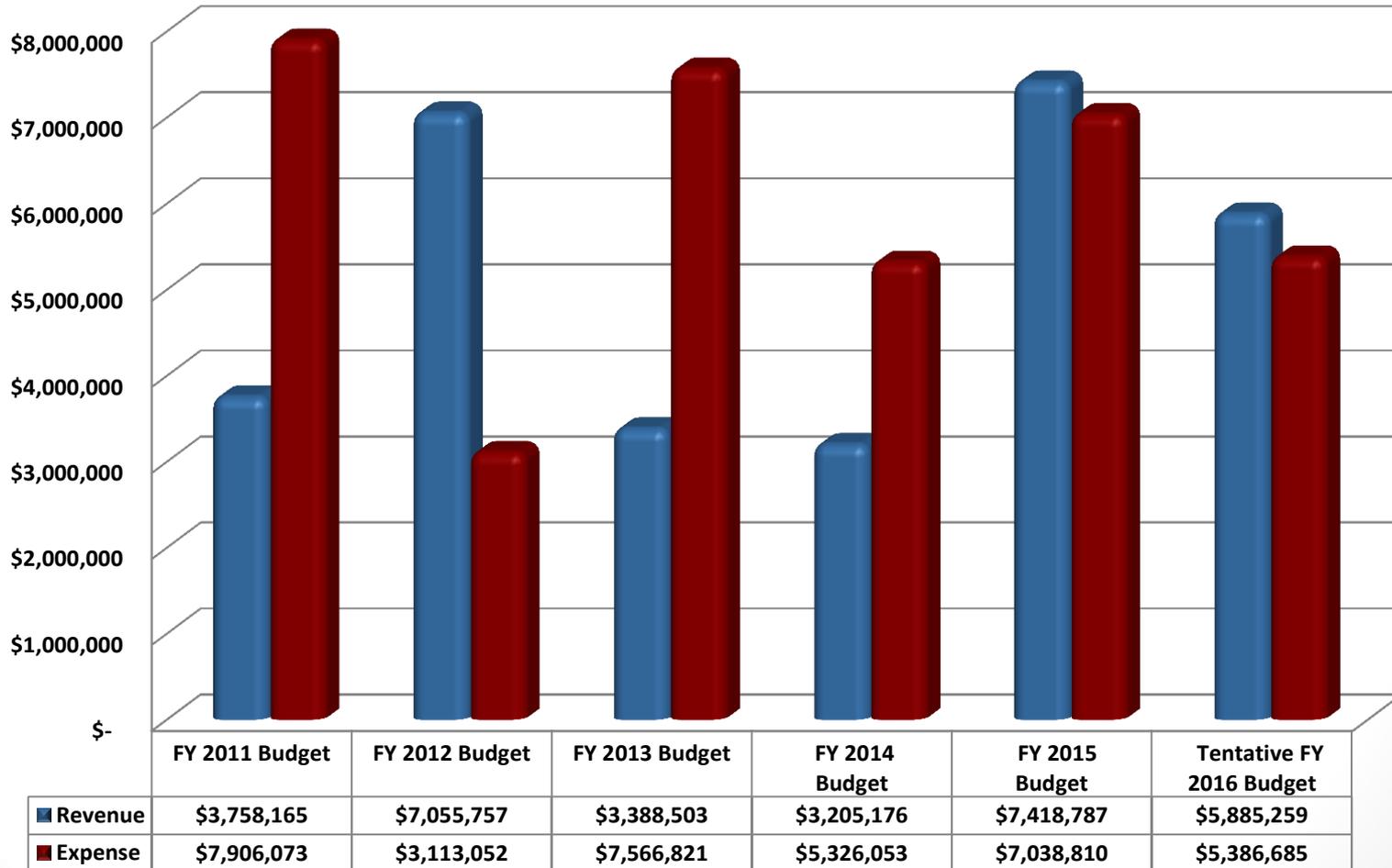
Revenue is
\$5,885,259

Expenditure is
\$5,386,685

This is a surplus in
revenue of
\$498,574



Transportation Fund History

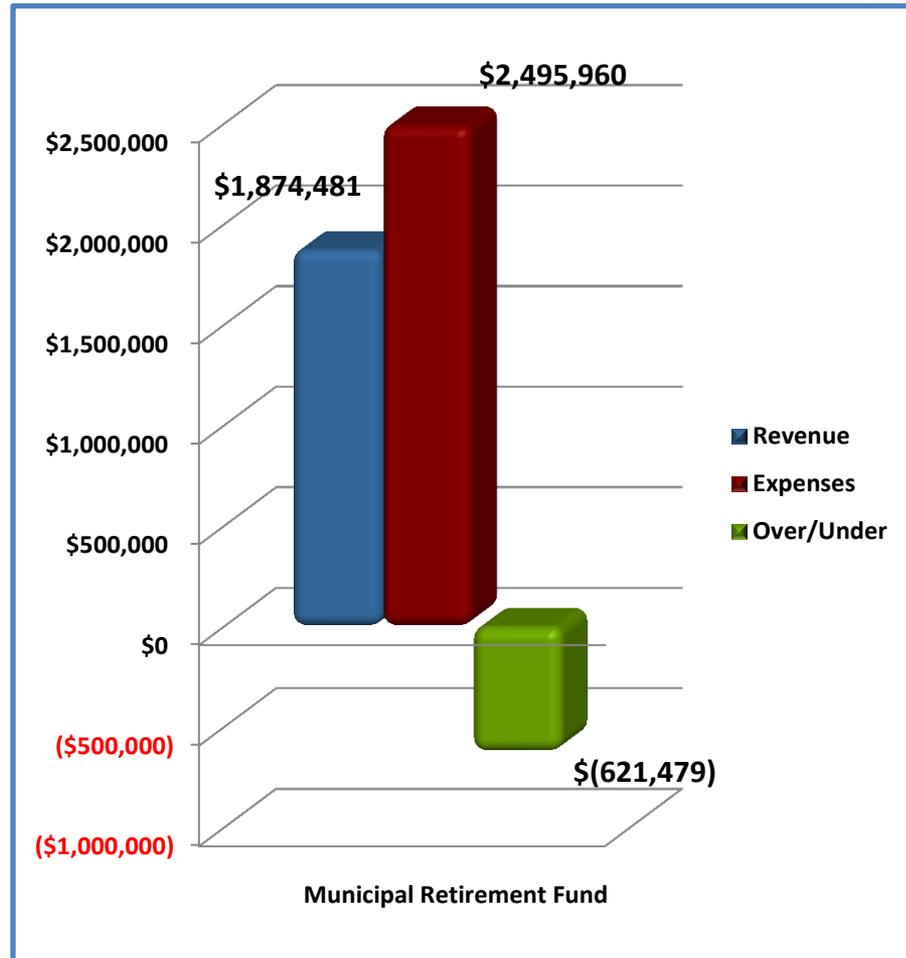


Municipal Retirement Fund

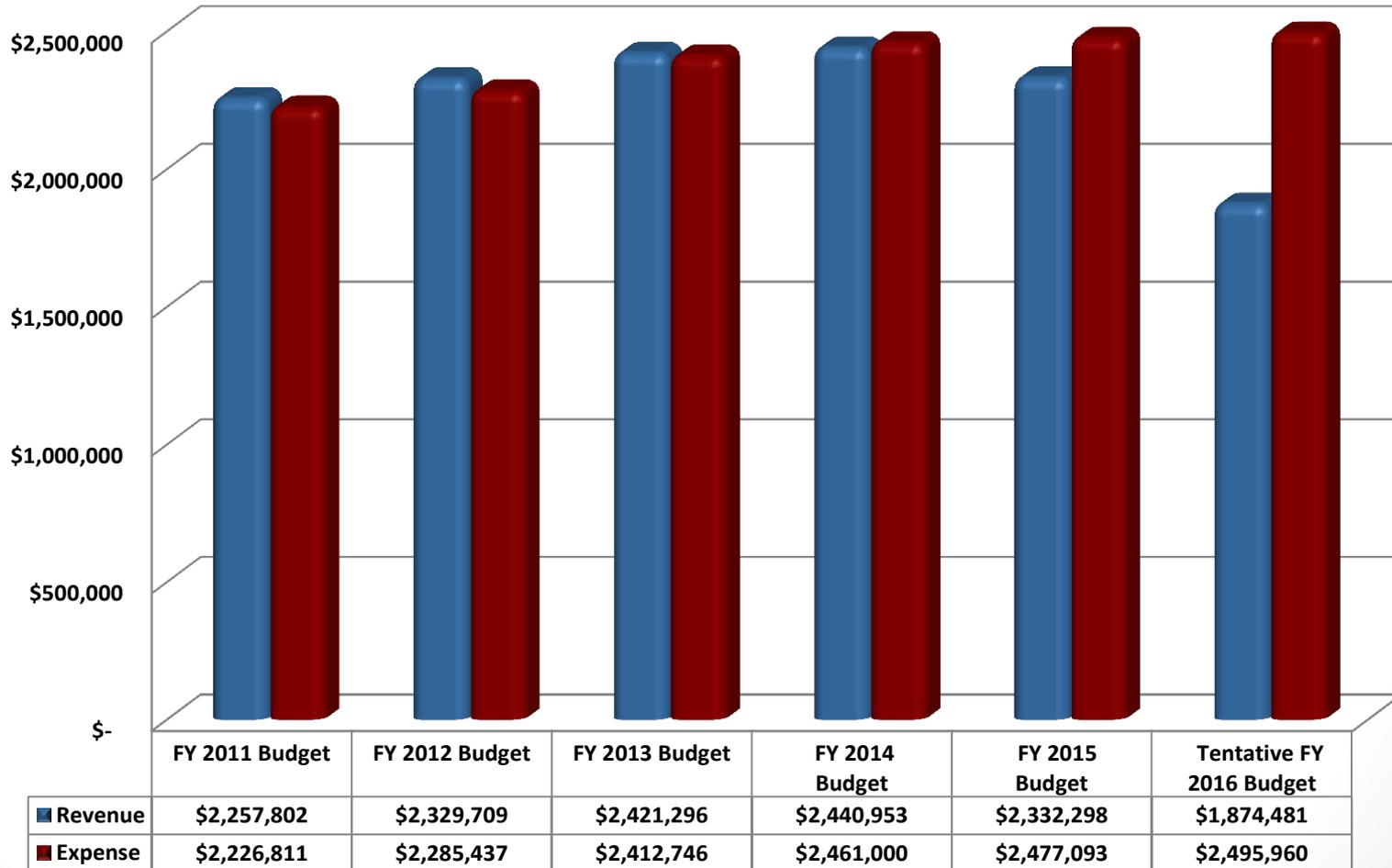
Revenue is
\$1,874,481

Expenditure is
\$2,495,960

This is a shortfall in
revenue of
\$(621,479)



Municipal Retirement Fund History

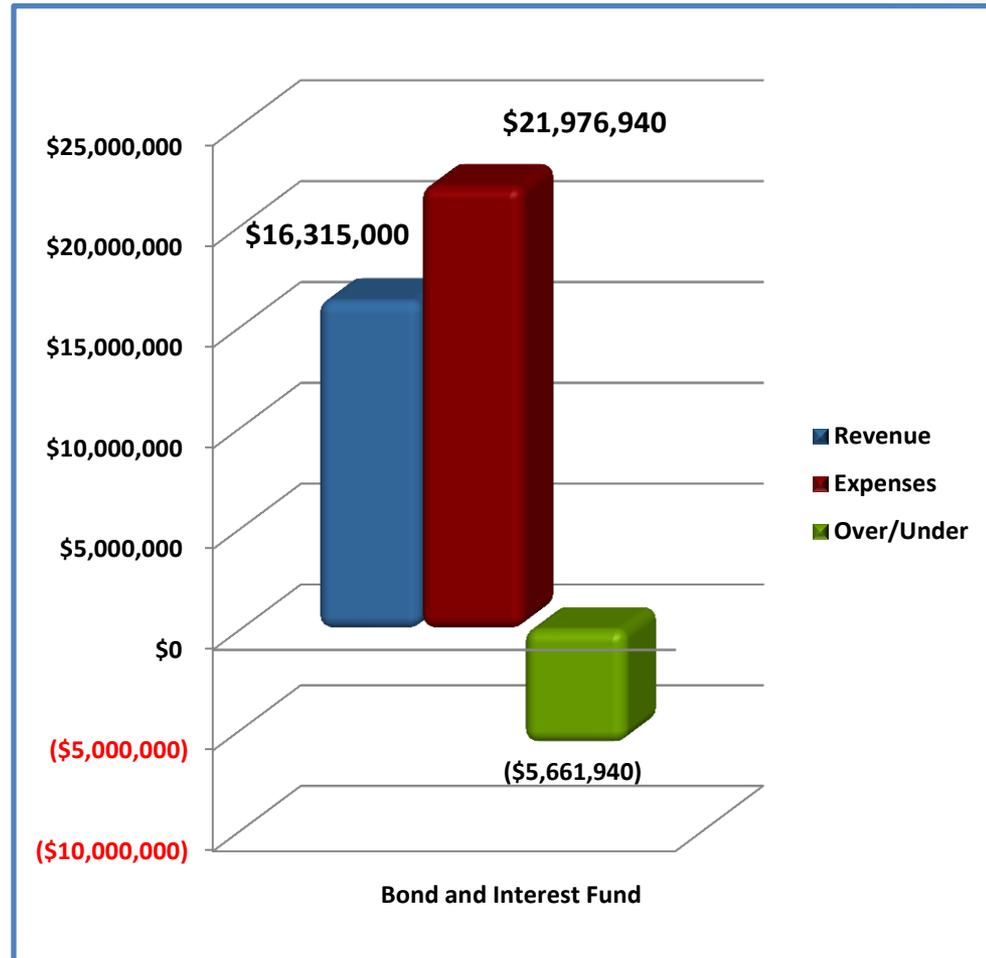


Debt Service Fund

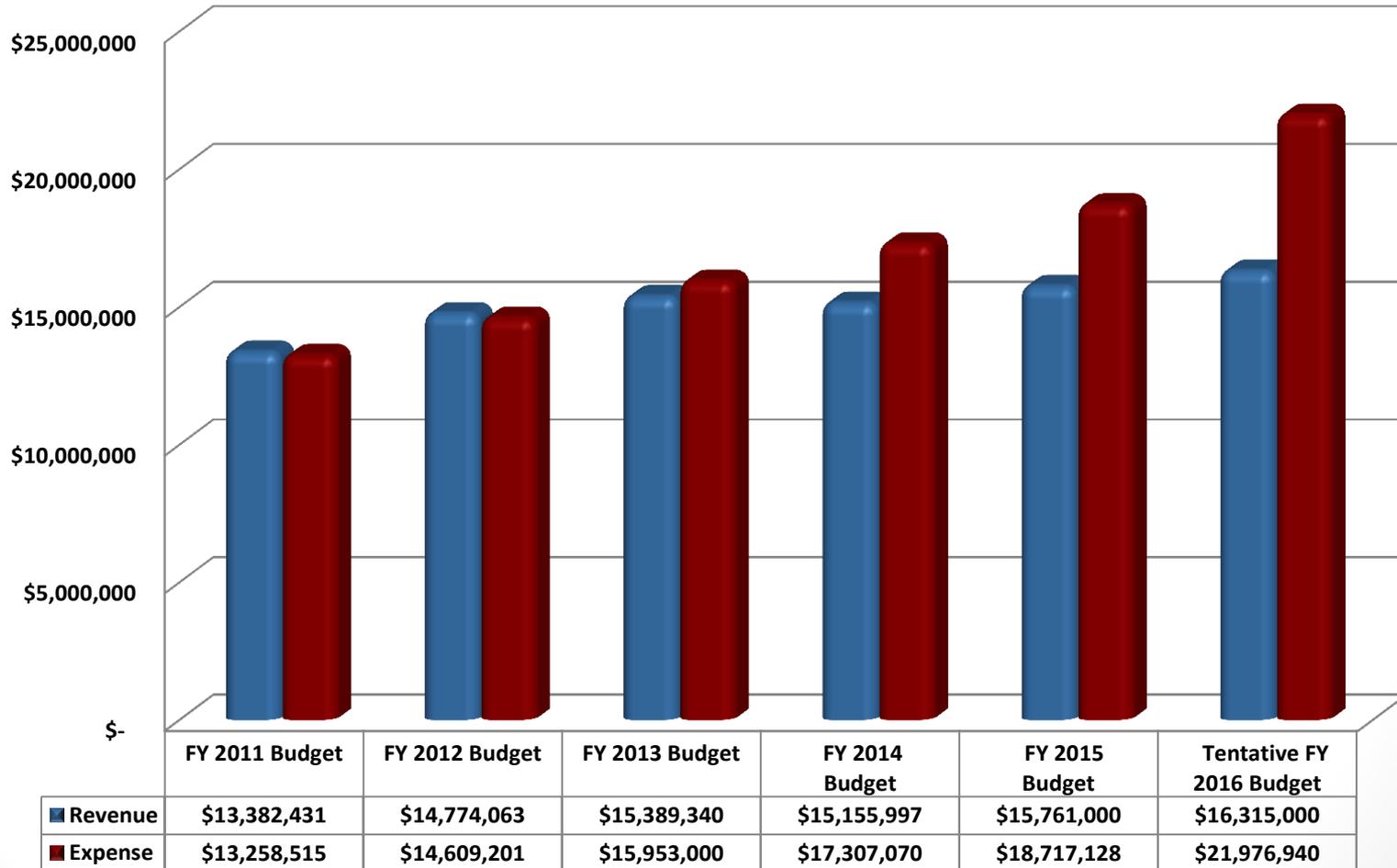
Revenue is
\$16,315,000

Expenditure is
\$21,976,940

This is a shortfall
in revenue of
\$5,661,940



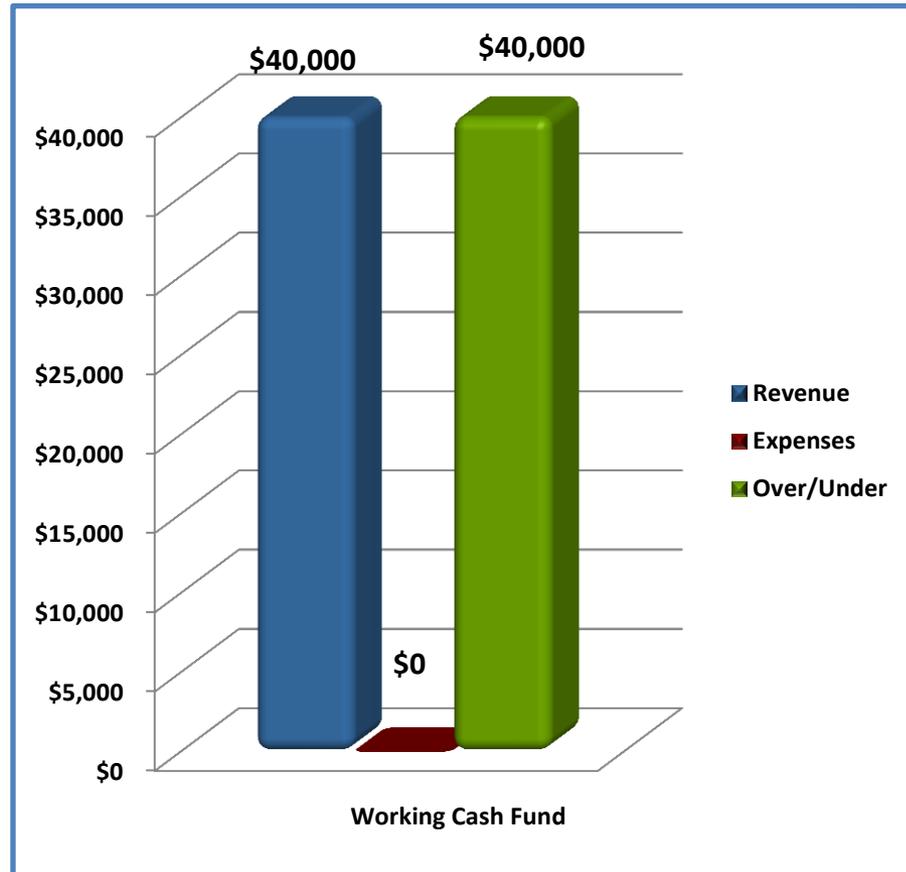
Debt Service History



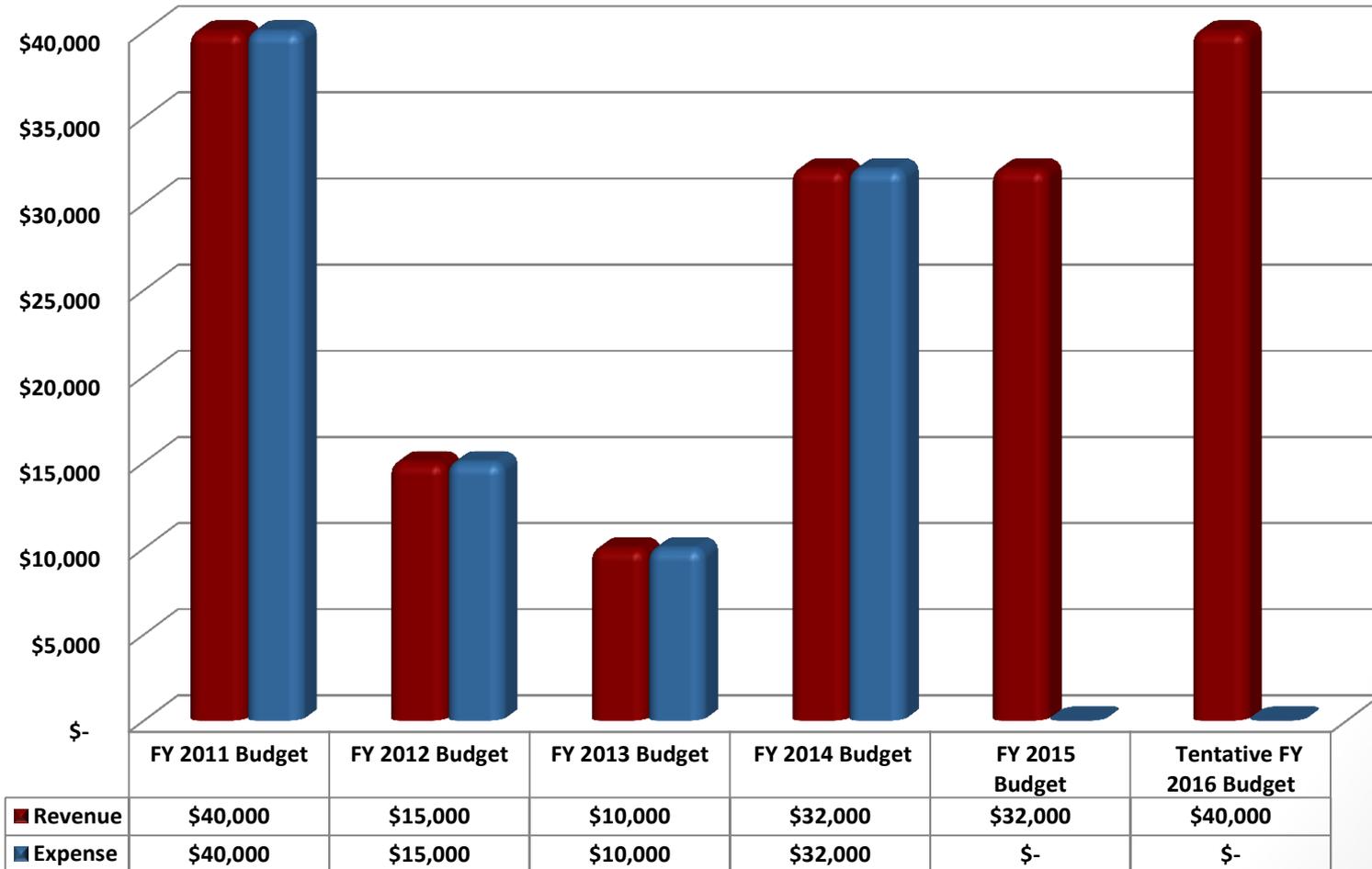
Working Cash Fund

Revenue is **\$40,000**

Expenditure is
\$0



Working Cash Fund History

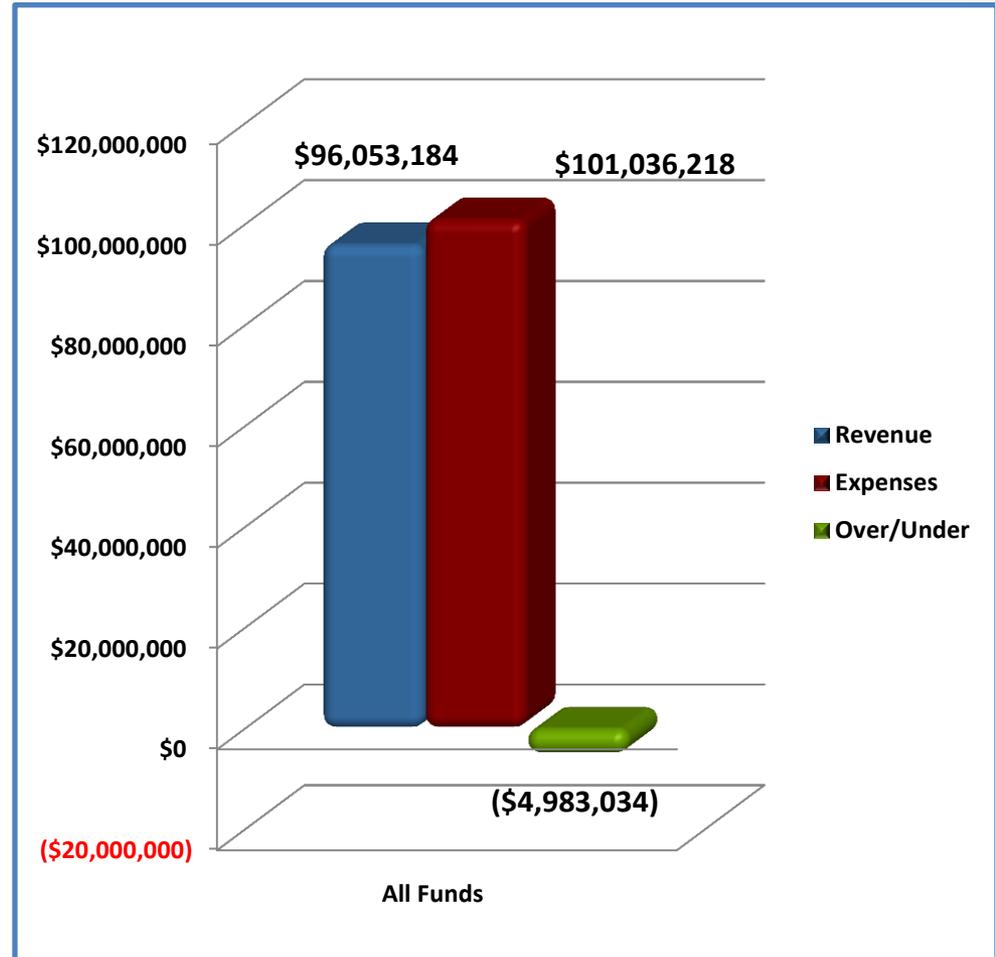


Budget Summary All Funds

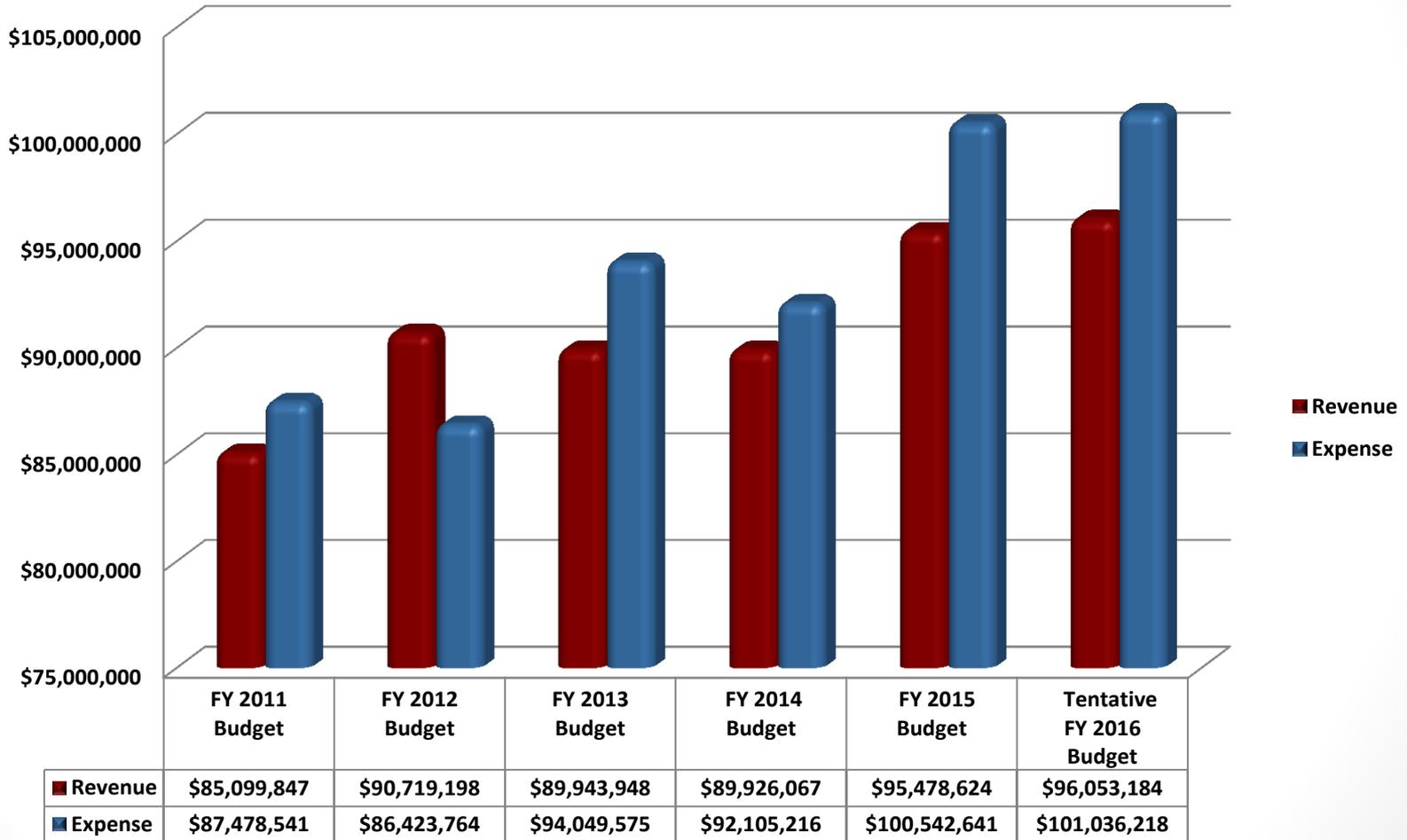
Revenues
\$96,053,184

Expenditures
\$101,036,218

**The Budget for 2015-16
is projected to have a
shortfall of
\$(4,983,034)**



Budget History



Questions?