



MEMORANDUM

To: Board of Education and Administration
From: Rob Grossi and Patrick King
Date: September 7, 2021
Re: Final Budget Presentation

On September 14, 2021, I will be presenting the proposed final FY 2022 budget during the public hearing section of the board meeting. During that time, the Board of Education and the public will have an opportunity to ask questions related to the budget. Later in the meeting, the Board of Education will be asked to approve the budget.

The final budget (cash basis) reflects estimated total revenues received by the district of \$109,481,000 and total expenditures of \$124,383,000 during the fiscal year ending June 30, 2022. Excluding \$18,381,000 in budgeted major capital expenses, the district is projected to incur an operating surplus (revenues over expenses) of \$3.5 million. The surplus will help pay for capital expenditures, while preserving fund balance reserves.

If you have any questions or desire need additional information or clarity, please contact Dr. Wernet or Dr. Powell and we will respond accordingly.