



TARRANT APPRAISAL DISTRICT

July 25, 2006

Mr. Marty Mascari, Executive Director
Housing Services Incorporated
10031 Monroe Drive, Suite 306
Dallas, Texas 75229

Re: Fossil Creek, LLLP
Account No. 05664985, Summerfields Addition, Block 131, Lot A

Dear Mr. Mascari:

Pursuant to Texas Tax Code Sections 11.1825 and 11.436, you requested a preliminary determination of exemption eligibility for the organization and property that are the subject of this letter. It appears from the information provided that the project will likely qualify for exemption.

Remember that an organization may not receive an exemption from taxation by a Tarrant County taxing unit unless the exemption is approved by the governing body of the taxing unit in the manner provided by law for official action.

This preliminary determination serves only to facilitate the financing associated with the acquisition of a property. It does not affect the granting of an exemption under Section 11.1825. A completed, timely application for exemption must be filed, and the owner must bring itself fully within the statutes which provide for property tax exemption.

Yours truly,

TARRANT APPRAISAL DISTRICT

(Mrs.) Vinita Tribble, R.P.A.
Director of Support Services