

**ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT  
FINANCE DEPARTMENT  
ODESSA, TEXAS**

**MEMORANDUM**

**TO: Tonya Tillman**

**FROM: David Harwell**

**DATE: May 14, 2008**

**RE: Budget Amendment #7, Fiscal Year 2007-08**

**General Fund:**

	<u>Estimated Revenues</u>
Increase in State funding estimates	\$833,741
Decrease in estimated tax collections	(950,079)
Decrease in estimated interest income	(1,300,000)
Other miscellaneous adjustments	\$108,839
Decrease in estimated revenues	<u>(\$1,307,499)</u>

	<u>Appropriations</u>
Strategic planning services and related travel	\$109,000
Band uniforms - Hood Junior High	54,000
Athletics travel adjustment	50,000
Adjust summer school budget	40,899
Adjustment for hail damage deductible	30,000
Adjust funding - aide salary	12,865
Adjust for Demographics study	12,700
Salary adjustment - team leader pay at Career Center	12,113
Travel to Skills USA state competition - Career Center	9,700
Equipment replacement at OHS	6,700
Adjust overtime pay	6,000
Equipment reserve adjustments	(186,569)
Payroll reserve adjustments	(518,644)
Other miscellaneous adjustments	111,007
Decrease in appropriations	<u>(\$250,229)</u>

	<u>Other Sources (Uses)</u>
Estimated auction proceeds	\$70,000
Transfer to capital project - Crockett kitchen renovation	(2,900,000)
Transfer to technology project - infrastructure scope changes - PHS	(225,000)
Transfer to technology project - cabling/infrastructure - Career Center	(72,000)
Other miscellaneous adjustments	(14,400)
Decrease in Other Sources (Uses)	<u>(\$3,141,400)</u>

<b>Net (Decrease) in Fund Balance - General Fund</b>	<b><u><u>(\$4,198,670)</u></u></b>
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**Budget Amendment # 7****May 14, 2008****Debt Service Fund****Estimated Revenues**

Decrease in estimated interest income	(\$120,000)
Decrease in estimated tax collections	(174,058)
Other miscellaneous adjustments	(229)
Decrease in estimated revenues	<u>(\$294,287)</u>

**Net (Decrease) in fund balance - Debt Service Fund****(\$294,287)**