



**Named Insured: Lincoln County School District**  
**Effective Dates: July 1, 2024 - July 1, 2025**



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# Executive Summary

The insurance landscape for public entities has undergone notable shifts over the better part of four years, influenced by various factors including emerging risks, regulatory changes, and market dynamics. With the increasing frequency and severity of lawsuits against municipalities, schools, and other government bodies, the demand for comprehensive coverage remains strong. Reinsurers are grappling with the challenge of pricing risks adequately while navigating a volatile claims environment. High-profile incidents such as cyberattacks, civil rights violations, and natural disasters have raised the stakes and need for comprehensive coverage among public entities, prompting insurers to reassess their underwriting strategies and risk management protocols. The 2024-25 renewal market shows slight improvements compared to recent policy years, with some lines of coverage faring better than others.

**PACE pool members:** The average rate increase for members is around 15% and can vary based on individual performance and changes in operations. PACE was on track to keep the overall package premium below double-digit increases until a severe winter storm struck in January causing widespread damage throughout the region. Even so, being part of a resilient insurance pool allowed coverages to stay within the realm of economic inflation and at a relatively lower costs than those who are self-insured in the commercial sector.

An ongoing focus for PACE has been the liability associated with Sexual Abuse claims (SAM) and there's a renewed effort to train for increased awareness as well as proper reporting and investigation. Some recent large claims with significant lag time in reporting have caused underwriters to recognize a need to reserve funds for future unknown claims. Members are highly encouraged to participate in training opportunities around this risk and discounts on premium were offered to those who engaged in them.

**Property/Reinsurance Rates:** Market rates have increased substantially across coverage lines, but insurers are targeting 2024 growth in some sectors, creating welcome competition in the reinsurance market. We believe rates will continue to press upwards slightly and property valuations will remain a focus. However, after six years of rate increases and high loss ratios, 2023 was profitable for property reinsurers, signaling some potential relief.



Carriers face considerable pressure to grow their books of business, creating competition for customers with strong controls.

**Cyber:** Some positive news is that rates for cyber this year are generally flat, and we've seen more carrier options entering the market and competing for business. There's some indication that competition is keeping rates artificially low for the moment, which may lead to a return to rate increases in future years. Loss experience will determine if rates are sufficient, so carriers have been urging insureds to increase their cyber preparedness by requiring stricter security measures. Efforts have paid off, contributing to stability in claim severity in the last two terms. Cyber criminals are adapting, however, and changing tactics particularly regarding ransomware. Expect the market to continue pushing forward with more sophisticated

security requirements.

**Liability:** Third-party litigation and social inflation continue to be significant concerns for the market. Loss free accounts in stable classes of business are experiencing modest rate increases. Those with higher-risk profiles can expect low double-digit increases. Accounts with significant loss experience over the past five years are seeing higher results. On a positive note, umbrella and excess markets have seen rate increases quarter after quarter, and stability may be on the horizon.

**Workers Compensation:** Workers' compensation was the only major line of coverage that achieved slight rate decreases the past year. Continued improvements in safety policies and procedures have driven more favorable loss experience for many participants. Individual performance is significantly influenced by modification ratings and payroll factors. Those with favorable loss ratios can anticipate premium decreases, while those with unchanging experience modifications may expect flat to minimal rate increases.



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# Premium Summary

Line of Business	Expiring Premium (Inception)	Renewal Premium
<b>Carrier</b>	<b>Property &amp; Casualty for Education (PACE)</b>	<b>Property &amp; Casualty for Education (PACE)</b>
Admitted/AM Best	Admitted/Not Rated	Admitted/Not Rated
Property/Equipment including Flood & Earthquake	\$ 586,413.00	\$ 662,839.00
Boiler/Mechanical Breakdown	\$ 8,794.00	\$ 10,575.00
Crime	\$ 6,140.00	\$ 6,140.00
Educators Liability	\$ 193,612.00	\$ 217,941.00
Auto	\$ 20,390.00	\$ 22,917.00
Employment Practices Tool Kit Credit	(\$ 9,449.00)	(\$ 10,626.00)
<b>TOTAL PACKAGE PREMIUM</b>	<b>\$ 805,900.00</b>	<b>\$ 909,786.00</b>
<b>Agency Service Fee</b>	<b>\$ 38,209.00</b>	<b>\$ 39,356.00</b>
<b>Carrier</b>	<b>AIG Specialty Insurance Company</b>	<b>AIG Specialty Insurance Company</b>
<b>Admitted/AM Best</b>	<b>Non-Admitted/AMBest Rated A XV</b>	<b>Non-Admitted/AMBest Rated A XV</b>
Excess Cyber Liability	\$ 28,806.00	\$ 19,500.00
Surplus Lines Taxes	\$ 576.12	\$ 390.00
Fire Marshall Tax	\$ 79.44	\$ 58.50
Surplus Lines Service Charge	\$ 10.00	\$ 10.00
<b>TOTAL</b>	<b>\$ 29,478.54</b>	<b>\$ 19,958.50</b>
<b>Carrier</b>	<b>SAIF Corporation</b>	<b>SAIF Corporation</b>
<b>Admitted/AM Best</b>	<b>Admitted/Not Rated</b>	<b>Admitted/Not Rated</b>
<b>Workers Compensation</b>	<b>\$ 150,525.18</b>	<b>\$ 157,276.36</b>
<b>Grand Total</b>	<b>\$ 1,024,112.72</b>	<b>\$ 1,126,376.86</b>



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# PACE Premium Rate Comparison Report



## 2023/ 2024 to 2024/ 2025 Premium and Rate Comparison

Lincoln County School District

Coverage	2023/ 2024 Policy Year			2024/ 2025 Policy Year			2023/ 2024 to 2024/ 2025 Changes		
	Premium	Exposure	Rate	Premium	Exposure	Rate	Premium Change	% Premium Change	% Rate Change
Property	\$613,952	\$324,516,715	\$18.92	\$673,414	\$373,835,211	\$18.01	\$59,462	9.69%	-4.79%
Liability	\$184,163	\$4,733	\$38.91	\$207,315	\$4,658	\$44.51	\$23,152	12.57%	14.38%
Automobile	\$20,386	38	\$536.48	\$22,917	38	\$603.08	\$2,531	12.41%	12.41%
Crime	\$6,140			\$6,140			\$0	-0.01%	
<b>Totals</b>	<b>\$824,642</b>			<b>\$909,786</b>			<b>\$85,144</b>	<b>10.32%</b>	



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# Property

Commercial Property Coverage forms define, limit, and explain what property or property interests are covered subject to policy provisions, conditions, terms, definitions, and exclusions.

## Commercial Property Blanket

Subject of Insurance	Limit	Valuation	Cause of Loss	Deductible
Total Limit of Liability	\$100,000,000			
Total Building	Per Schedule in Appendix	Replacement Cost	Special form	\$1,000
Total Business Personal Property	Per Schedule in Appendix	Replacement Cost	Special form	\$1,000
Total Mobile Equipment	Per Schedule in Appendix	Actual Cash Value	Special form	\$1,000
Earthquake	\$10,000,000	Replacement Cost	Earthquake	See Below
Flood	\$10,000,000	Replacement Cost	Flood	See Below

*Client ultimately chooses limits insured.*

Note: "Scheduled Outdoor Property" at premises listed on the Schedule of Property of Values are covered only if loss or damage is directly caused specified perils.

### Causes of Loss:

Direct Physical Loss subject to the policy form's exclusions and limitations.

### Additional Deductibles

#### *Earth Movement Deductible:*

Minimum of \$5,000 or 5% of actual cash value of Covered Property damaged. Maximum is \$50,000 or the deductible stated in Declarations and applies per single occurrence on premises listed on the Schedule of Property.

See Policy Declarations for detail.

#### *Flood Deductible:*

Minimum of \$25,000 or 5% of actual cash value of Covered Property damaged. Maximum is \$100,000 or the deductible stated in Declaration and applies per premises listed on the Schedule of Property.

If flood damage is located in Special Flood Hazard Area as defined by FEMA at the time of occurrence, the deductible shall be:

- 1) \$500,000 per occurrence for damage to each covered outdoor property listed on the schedule
- 2) \$500,000 per occurrence for damage to covered personal scheduled fine arts located within each covered building, outdoor property listed on the schedule
- 3) \$500,000 per occurrence for damage to covered mobile equipment schedule on file with the Trust.

See Policy Declarations for detail.



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## Additional Coverages:

Coverage	Limit
<b>Sublimits for Covered Property</b>	
<i>Section VIII – Covered Property in PACE Property Coverage Document</i>	
Personal Property Away from Scheduled Premises	\$100,000
Personal Property of Others within your Care, Custody and Control, Other than Mobile Equipment	\$500,000
Property of Students/Employees/Volunteers (Subject to a \$5,000 maximum per person)	\$250,000
Mobile Equipment of Others within your Care, Custody and Control	\$50,000
Unscheduled Fine Arts (Fine Art may be specifically scheduled for higher limits)	\$10,000
<b>Additional Coverages</b>	
<i>Section X – Additional Coverages in the PACE Property Coverage Document</i>	
Debris Removal (Lesser of Sublimit or 25% of loss)	\$5,000,000
Pollutant Cleanup & Removal from Land or Water (Lesser of Sublimit or 20% of the scheduled location value)	\$100,000
Fungus as a Result of a “Covered Cause of Loss” (Lesser of Sublimit or 10% of the covered portion of the loss)	\$10,000
Preservation of Undamaged Covered Property (Lesser of Sublimit or 10% of the covered portion of loss)	\$10,000
Professional Services (Lesser of Sublimit or 10% of the covered portion of loss)	\$250,000
Fire Department Service Charge	\$25,000
Recharge of Fire Extinguishing Equipment	\$10,000
Arson Reward	\$10,000
Increased Cost of Construction – Enforcement of Ordinance or Law (Lesser of Sublimit or 25% of loss)	\$5,000,000
Increased Cost of Construction - Unforeseen Delay (Lesser of Sublimit or 25% of loss)	\$500,000
Expense for Restoration or Modification of Landscaping, Roadways, Paved Surfaces and Underground Utilities (Lesser of Sublimit or 25% of loss)	\$500,000
<b>Additional Coverages – Business Income and Extra Expense</b>	
<i>Section XI – Additional Coverages – Business Income and Extra Expense in PACE Property Coverage Document</i>	
Business Income	\$5,000,000
Extra Expense	\$5,000,000
Enforcement of Order by Government Agency/Authority	\$25,000
Business Income from Dependent Property	\$25,000
Interruption of Utility Services	\$25,000
Inability to Discharge Outgoing Sewage	\$25,000



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Coverage	Limit
<b>Coverage Extensions</b>	
<i>Section XII – Coverage Extensions in the PACE Property Coverage Document</i>	
Property in the Course of Construction (If not in compliance with all of the notification requirements set forth in Section XII.A. within 90 days, the most the Trust will pay for property in the Course of Construction is \$500,000. If after 90 days, you have not complied with all the notification requirements set forth in Section XII.A, then no coverage will be provided for property in the Course of Construction).	\$5,000,000
Newly Acquired or Constructed Property (No coverage will be provided unless you notify the Trust in writing no later than 90 days after the dates specified in section XII.A.)	\$500,000
Unscheduled Outdoor Property	\$250,000
Malicious Mischief or Vandalism to Tracks and Artificial Turf Fields	\$250,000
Property in Transit	\$500,000
Accounts Receivable	\$500,000
Property Damaged by Overflow of Sewers/Drains	\$50,000
Covered Leasehold Interest	\$100,000
Valuable Papers and Records (Lesser of cost research, replace, or restore the lost information, Actual Cash Value in the blank state of paper, tape or other media if records are not actually researched, restored or replaced or amount of sublimit)	\$500,000
Property Damaged by Computer Virus	\$25,000
Miscellaneous Property damaged by Specified Cause of Loss/Theft (Lesser of Sublimit Appraised Value, Fair Market Value)	\$250,000

Terms, Conditions, Endorsements, Exclusions, and/or Limitations include but are not limited to:

PACE Property Coverage Document



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# Equipment Breakdown

Equipment breakdown/boiler machinery policy covers direct damage to covered property caused by accidents to the insured objects, which manifests itself by physical damage, necessitating its repair or replacement. Subject to policy provisions, conditions, terms definitions, and exclusions.

Limits	
Equipment/Mechanical Breakdown	\$50,000,000
Valuation – Property Damage	Replacement Cost or “Covered Equipment” 25 years old or older will be valued at Actual Cash Value
Valuation – Combine Business Income & Extra Expense	Actual Loss Sustained

Sublimits	
Business Interruption/ Extra Expense – Actual Loss Sustained	\$5,000,000 – 24 Hour Waiting Period
Consequential Loss	\$1,000,000
Demolition & Increased Cost of Construction – Ordinance and Law	\$5,000,000
Expediting Expense	\$2,500,000
Spoilage	\$2,500,000
Hazardous Substances	\$1,000,000
Ammonia Contamination	\$1,000,000
Water Damage	\$5,000,000
Utility Interruption	\$5,000,000 – 24 Hour Waiting Period
Media and Data	\$1,000,000
Newly Acquired Locations 180 Day Reporting	\$1,000,000
CFC Refrigerants	Included
Computer Equipment	Included

Deductibles	
Motors less than 500 hp	\$1,000
Motors greater than 500 hp	\$5,000

Terms, Conditions, Endorsement, Exclusions, and/or Limitations include but are not limited to:

Insurer: Travelers Casualty and Surety Company of America



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# Crime

Policy that is designed to meet the needs of organizations other than financial institutions (such as banks). A commercial crime policy typically provides several different types of crime coverage, such as: employee dishonesty coverage; forgery or alteration coverage; computer fraud coverage; funds transfer fraud coverage; kidnap, ransom, or extortion coverage; money and securities coverage; and money orders and counterfeit money coverage.

## Coverages

Coverage Description	Limit	Deductible
Employee Dishonesty	\$1,000,000	\$10,000
Forgery or Alteration	Included	\$10,000
Inside the Premises – Theft of Money & Securities	Included	\$10,000
Inside the Premises – Robbery, Safe Burglary – Other	Included	\$10,000
Outside the Premises	Included	\$10,000
Computer Fraud	Included	\$10,000
Funds Transfer Fraud	Included	\$10,000
Money Orders and Counterfeit Paper Currency	Included	\$10,000
Loss Investigation Expense	Included	\$10,000
Impersonation Fraud Coverage	\$250,000	\$10,000
Faithful Performance of Duty	Included	\$10,000

*Client ultimately chooses limits insured.*

Terms, Conditions, Endorsement, Exclusions, and/or Limitations include but are not limited to:

National Union Fire Insurance Company of Pittsburgh Crime Document

### Additional Coverage Modifications

- Non-Compensated Officers, Directors – includes Volunteer Workers and Students as “Employees”
- Deletion of Bonded Employee Exclusion
- Deletion of Treasurer or Tax Collector Exclusion



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# Educators Liability

Policy will pay sums which the insured becomes legally liable to pay as damages because of bodily injury or property damage to which this insurance applies.

Coverage Type	Coverage Basis
Public Entity Liability	Occurrence

## Limits of Liability

Coverage	Limit	Deductible Per Occurrence
Educators Liability Each Occurrence	\$20,000,000	None
Educators Liability Per Wrongful Act	\$20,000,000	None
Educators Liability Annual Aggregate	\$20,000,000	None
Ethics Complaint Defense Costs	\$25,000	None
Premises Medical Expense	\$5,000	None
Limited Hazardous Substances Coverage	\$250,000	None
Applicators Pollution Coverage	\$50,000	None
Injunctive Relief Defense Costs	\$25,000	None
Fungal Pathogens (Mold) Defense Costs	\$100,000	None
OTSPC Defense Costs	\$25,000	None
Lead Sublimit Defense Costs	\$50,000	None
Violent Acts Crisis Expense	\$50,000	N/A

*Higher limits may be available.*

Terms, Conditions, Endorsements, Exclusions, and/or Limitations include but are not limited to:

PACE Educators Liability Coverage Document

PACE School Violent Acts Coverage Document

Note: \$25,000 minimum deductible applies if PACE or approved legal counsel is **not** consulted prior to an employment termination. This now includes consultation prior to a demotion as well.

Definition of demotion: Compulsory reduction in an employee's rank or job title within the organizational hierarchy of a company, public service department, or other body, unless there is no reduction in pay.

PACE requires a **72-hour notice** prior to adverse termination of employment, demotion, non-renewal, or suspension without pay and benefits of any employee of the district. PACE Legal can be contacted at [pacelegal@osba.org](mailto:pacelegal@osba.org).

Excess Insurers: Allied World Assurance Co, Group Ark Insurance/Arcadian Risk Capitol Ltd.

Premium is not Subject to Audit.



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## Crime & General Liability Classifications

Classification	Exposure
Day Care Centers	4
Swimming Pools	0
No Armed Personnel	0
Armed-NON DPSST Certified Personnel	0
Armed-DPSST Certified NON City or County Department	0
Armed-DPSST Certified City or County Department-District has Liability	0
Armed-DPSST Certified City or County Department-No District Liability	3
Average Daily Attendance - 2023/2024	4,658
Grandstands/Bleachers	6
Total Workers Compensation Payroll	36,506,400
Nurses	5
Total Certified Staff - 2023/2024	312
Total Formula Revenue - 2023/2024	67,938,147
Number of Drones Owned	0



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# Cyber Liability

## Coverages

Coverage Description	Limit	Deductible
<b>AIG Cyber Liability Coverage Limits:</b>		
Annual Coverage Period	\$1,000,000	
Annual Aggregate for All Named Participants (1)	\$5,000,000	
<b>AIG Cyber Extortion Coverage Sublimits:</b>		
Annual Coverage Period (2)	\$200,000	
Annual Aggregate for All Named Participants (1) (2)	\$2,000,000	
<b>AIG Cyber Liability Coverage Limits:</b>		
Security and Privacy Coverage	Included	\$5,000
Event Management Coverage	Included	\$5,000
Media Content Coverage	Included	\$5,000
Network Interruption Coverage	Included	\$5,000
Cyber Extortion Coverage	Included	\$25,000

Terms, Conditions, Endorsement, Exclusions, and/or Limitations include but are not limited to:

**Regardless of the number of Named Participants that experience loss, the most AIG will pay for this Cyber Liability Coverage in any one annual Coverage Period is \$5,000,000. Cyber Extortion Coverage in any one annual Coverage Period is limited to \$2,000,000.**

- (1) This Annual Aggregate Limit amount will be paid and reduced by claims of all Additional Insureds in the order in which the claims are paid by AIG. In the event incurred losses arising from a single claim involving multiple Additional Insureds exceeds any remaining annual aggregate limit, that remaining amount will on a pro-rata basis among those Additional Insureds involved in the claim.
- (2) These limits include all amounts paid for Cyber Extortion claims including, but not limited to, loss amounts as well as defense and investigation expenses.

Insurer: AIG Insurance



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# Business Auto

Automobile Coverage subject to policy provisions, conditions, terms, definitions, and exclusions. Coverage is provided for damages because of bodily injury or property damage to which this insurance applies caused by an accident and resulting from the ownership, maintenance, or use of a covered auto.

## Coverage

Coverage	Limit	Deductible	Symbol
Auto Liability Coverage	\$500,000	None	1
Non-Owned & Hired Auto	\$500,000	None	8,9
Excess Auto Liability Coverage	\$14,500,000	None	1
Personal Injury Protection (PIP) Applies to Private Passenger Vehicles	Statutory	None	5
Uninsured/Underinsured Motorist Bodily Injury	500,000	None	2
Comprehensive	Per Schedule in Appendix		7
Collision	Per Schedule in Appendix		7
Hired Auto Physical Damage - Comprehensive	\$50,000	\$100	8
Hired Auto Physical Damage - Collision	\$50,000	\$500	8

*Higher limits may be available.*

Terms, Conditions, Endorsements, Exclusions, and/or Limitations include but are not limited to:

PACE Auto Liability Coverage and Excess Liability Coverage Document  
PACE Auto Physical Damage Document  
Vehicle Valuation

- Buses 10 years old and newer – Replacement Cost
- Other Vehicles 6 years old and newer – Replacement Cost
- All Other Vehicles – Functional Replacement Cost

## Vehicle Ownership

The Named Insured represents that all scheduled vehicles are titled to the Named Insured or leased to the Named Insured. If not, you must notify us immediately in order to obtain proper coverage not currently proposed.



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Symbol	Description
1	Any Auto
2	Owned Autos only. Only those autos you own (and for Liability Coverage any trailers you don't own while attached to power units you own). This includes those autos you acquire ownership of after the policy begins.
3	Owned private passenger autos only. Only the private passenger autos you own. This includes those private passenger autos you acquire ownership of after the policy begins.
4	Owned autos other than private passenger autos only. Only those autos, you own that are not of the private passenger type (and for Liability Coverage any trailers you don't own while attached to power units you own). This includes those autos not of the private passenger type you acquire ownership of after the policy begins.
5	Owned autos subject to no-fault. Only those autos you own that are required to have no-fault benefits in the state where they are licensed or principally garaged. This includes those autos you acquire ownership of after the policy begins provided they are required to have no-fault benefits in the state where they are licensed or principally garaged.
6	Owned autos subject to a compulsory uninsured motorist's law. Only those autos you own that because of the law in the state where they are licensed or principally garaged are required to have and cannot reject Uninsured Motorists Coverage. This includes those autos you acquire ownership of after the policy begins provided they are subject to the same state uninsured motorist's requirement.
7	Specifically Described Autos. Only those autos described in item three of the declarations for which a premium charge is shown (and for Liability Coverage any trailers you don't own while attached to any power unit described in item three).
8	Hired Autos Only. Only those autos you lease, hire, rent or borrow. This does not include any auto you lease, hire, rent or borrow from any of your employees or partners or members of their households.
9	Non-owned Autos Only. Only those "autos" you do not own, lease, hire, rent or borrow and that are used in connection with your business. This includes "autos" owned by your employees or partners or members of their households but only while used in your business or your personal affairs.



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# Cyber Liability - AIG

Policy covers financial losses that result from data breaches and other cyber events. First-party coverages pay expenses your firm directly incurs as result of the breach. Third-party coverages apply to claims against your firm by people or companies that have injured as a result of your actions or failure to act. Subject to policy provisions, conditions, terms definitions, and exclusions.

Coverage Basis	Continuity Date	Retro Date
Claims Made	Nov 18,2020	Nov 18,2020

## Limits of Liability

<b>Media Content Insurance (MC)</b>	
Sublimit of Liability	\$1,000,000
Retention	\$1,000,000
Continuity Date	November 18, 2020
Retroactive Date	November 18, 2020

<b>CyberEdge Security and Privacy Liability</b>	
Sublimit of Liability	\$1,000,000
Regulatory Action Sublimit of Liability	\$1,000,000
Retention	\$1,000,000
Continuity Date	November 18, 2020
Retroactive Date	November 18, 2020

<b>CyberEdge® Network Interruption Insurance</b>	
Sublimit of Liability	\$1,000,000
Waiting Hours Period	16 Hours
Retention	\$1,000,000
Continuity Date	Not Applicable
Retroactive Date	Not Applicable

<b>CyberEdge® Event Management Insurance</b>	
Sublimit of Liability	\$1,000,000
Retention	\$1,000,000
Continuity Date	Not Applicable
Retroactive Date	Not Applicable

<b>CyberEdge® Cyber Extortion Insurance</b>	
Sublimit of Liability	\$1,000,000
Retention	\$1,000,000
Continuity Date	Not Applicable
Retroactive Date	Not Applicable

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Terms, Conditions, Endorsements, Exclusions, and/or Limitations include but are not limited to:

Forms:

- 1 101014 12/13 SRP GENERAL TERMS AND CONDITIONS - NONADMITTED (12/13)
  - 2 101024 12/13 SECURITY AND PRIVACY COVERAGE SECTION (12/13)
  - 3 101021 12/13 NETWORK INTERRUPTION COVERAGE SECTION (12/13)
  - 4 101019 12/13 MEDIA CONTENT COVERAGE SECTION (CLAIMS MADE) (12/13)
  - 5 101018 12/13 EVENT MANAGEMENT COVERAGE SECTION (12/13)
  - 6 101017 12/13 CYBER EXTORTION COVERAGE SECTION (12/13)
  - 7 12/99 2015 General LMG for Div 05
  
  - 1 103452 11/09 CHOICE OF PANEL COUNSEL ENDORSEMENT
  - 2 129600 07/18 CONDUCT EXCLUSION AMENDED ENDORSEMENT CONTROL GROUP
  - 3 115985 12/13 CONTROL GROUP DEFINITION AMENDATORY ENDORSEMENT (AMENDING LIST OF OFFICERS; NON-ADMINISTRATIVE PERSONNEL)
  - 4 139229 05/23 E-CONSULTANT FIRM AMENDATORY ALL COVERAGE SECTIONS
  - 5 105567 05/10 CRIMINAL REWARD COVERAGE EXTENSION
  - 6 142397 10/21 CYBEREDGE CYBER MEDIA ENDORSEMENT
  - 7 123622 03/17 CYBER EXTORTION COVERAGE ENHANCEMENT ENDORSEMENT (THREAT CONSULTANT BITCOIN RANSOMWARE)
  - 8 125593 03/17 CYBEREDGE LOSS PREVENTION SERVICES
  - 9 139911 01/21 INFRASTRUCTURE EXCLUSION ENDORSEMENT
  - 10 147160 11/22 NOTICE PROVISION AMENDED ENDORSEMENT
  - 11 136051 03/20 OPIOID MISUSE EXCLUSION ENDORSEMENT
  - 12 105565 05/10 RETENTION AMENDATORY ENDORSEMENT
  - 13 147280 12/22 RETENTION AND OTHER INSURANCE CLAUSE AMENDED ENDORSEMENT
- Other SIR applicable (see endorsement): \$250,000 Applicable Aggregate Limit of Liability: the Per Member Limit of Liability and/ or the Limit of Liability Lead Policy: Pol #12320896 issued by AIG to Property and Casualty Coverage for Education (PACE)
- 14 132620 04/19 SECURITY FAILURE DEFINITION AMENDED ENDORSEMENT PASSWORD THEFT; PHYSICAL THEFT OF HARDWARE
  - 15 151424 12/23 WAR EXCLUSION AMENDED 23-03SPECIFIC TO CYBER COVERAGE SECTIONS
  - 16 122669 11/16 SPECIFIC INVESTIGATION, CLAIM, LITIGATION, EVENT EXCLUSION  
-On or around 09/23/2020, Tyler Technologies cyber breach -On or around 02/28/2020 - phishing attack on Interactive Medical Systems Corporation -On or around 08/23/2019 - Lincoln County data breach
  - 17 119679 09/15 ECONOMIC SANCTIONS ENDORSEMENT
  - 18 105165 04/10 STATE AMENDATORY INCONSISTENT ENDORSEMENT
  - 19 125595 03/17 FEDERAL SHARE OF COMPENSATION UNDER TRIA AND CAP ON LOSSES ENDORSEMENT
  - 20 78859 10/01 FORMS INDEX ENDORSEMENT



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# Workers' Compensation

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Provides coverage for your employees as defined by State Workers Compensation statutes.

**A. Workers Compensation Insurance:**

Part One of the policy applies to the Workers' Compensation Law of the states listed below:

State
OR

**B. Employer's Liability Insurance:**

Part Two of the policy applies to work in each state listed in Item A

Each Accident Limit	Disease Policy Limit	Disease Each Employee	Deductible
\$500,000	\$500,000	\$500,000	N/A

Higher limits may be available.

Dividends cannot be guaranteed and are subject to declaration by the insurance company's board of directors.

Policy is subject to audit.



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# Workers' Compensation Premium Exhibit

Lincoln Co SD		23/24 Rates & Mod		24/25 Est Rates & Mod		
Code	Description	2023 Payroll	Rate	Premium	Rate	Premium
8868	School-Professional Emp & Clerical	\$35,122,696	0.36	\$126,441.71	0.32	\$112,392.63
8868	Work Experience-No Manual Labor	\$0	0.36	\$0.00	0.32	\$0.00
9101	School-All Other Employees	\$1,383,704	2.82	\$39,020.45	2.59	\$35,837.93
9101	Work Experience-Manual Labor	\$0	2.82	\$0.00	2.59	\$0.00
<b>Total Payroll</b>		<b>\$36,506,400</b>				
<b>Manual Premium</b>				<b>\$165,462.16</b>		<b>\$148,230.56</b>
Experience Rating			1.11	\$18,200.84	1.15	\$22,234.58
<b>Total Estimated Premium</b>				<b>\$183,663.00</b>		<b>\$170,465.14</b>
Pre-Pay Credit			0.970	-\$5,509.89	0.970	-\$5,113.95
<b>Total Standard Premium</b>				<b>\$178,153.11</b>		<b>\$165,351.19</b>
Premium Discount			0.1662	-\$26,270.17	0.1662	-\$27,588.21
Terrorism Premium			0.005	\$1,825.32	0.005	\$1,825.32
Catastrophe Premium			0.010	\$3,650.64	0.010	\$3,650.64
DCBS Assessment			0.098	\$13,434.85	0.098	\$14,037.42
<b>Guaranteed Cost Estimated Total</b>				<b>\$170,793.75</b>		<b>\$157,276.36</b>

*Display doesn't match quote exactly due to rounding.*



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# Workers' Compensation History

## POLICY PERIOD HISTORY (DATA AS OF 05/31/2024)

Pol Yr	Mod	Payroll	Clm Freq	Std Prem	Tier
2023	1.11	34,780,747	.10	155,065	H
2022	.97	36,460,351	.07	130,990	G
2021	.94	34,614,942	.05	123,691	G
2020	1.20	31,175,801	.06	149,136	G
2019	1.15	30,413,140	.07	153,336	G

## POLICY PERFORMANCE HISTORY (DATA AS OF 05/31/2024)

Pol Yr	Prorated Premium	Paid Losses	Incurred Losses	Paid/Std	Inc/Std	Clm Count	Exp Clm Count	Paid TL	Paid Med	ND Reimb	TL Count	Exp TL Count	TL Day
2023	141,885	21,962	83,944	15%	59%	32	11.13	2,589	18,886	(9,580)	1	2.54	65
2022	130,990	56,627	74,127	43%	57%	24	15.35	8,035	34,316	(19,041)	5	3.40	58
2021	123,691	95,433	104,383	77%	84%	19	17.00	11,975	79,717	(11,239)	5	3.68	121
2020	149,136	110,419	115,819	74%	78%	19	14.75	18,213	46,253	(20,193)	4	3.33	105
2019	153,336	15,358	15,358	10%	10%	21	14.36	227	14,632	(15,386)	1	3.14	3



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## POLICY DIVIDEND HISTORY

Declaration day	Policy period	Standard premium	Loss ratio	Premium dividend factor	Loss dividend factor	Total dividend factor	Premium dividend amount	Loss dividend amount	Computed dividend amount
09/06/2023	07/01/2021	\$123,690.68	73.62%	22.64%	0.0%	22.64%	\$28,004	\$0	\$28,004
09/14/2022	07/01/2020	\$149,135.64	51.77%	13.44%	0.0%	13.44%	\$20,044	\$0	\$20,044
06/04/2021	07/01/2019	\$153,336.27	17.89%	38.14%	0.0%	38.14%	\$58,482	\$0	\$58,482
09/02/2020	07/01/2018	\$148,591.52	54.61%	17.56%	0.0%	17.56%	\$26,093	\$0	\$26,093
09/04/2019	07/01/2017	\$129,035.14	62.18%	20.29%	0.0%	20.29%	\$26,181	\$0	\$26,181
09/12/2018	07/01/2016	\$108,876.79	101.45%	20.59%	0.0%	20.59%	\$22,418	\$0	\$22,418
09/13/2017	07/01/2015	\$110,131.43	28.78%	21.38%	6.72%	28.1%	\$23,546	\$7,401	\$30,947
09/14/2016	07/01/2014	\$129,306.56	21.03%	21.99%	3.58%	25.57%	\$28,435	\$4,629	\$33,064
09/09/2015	07/01/2013	\$144,336.63		22.66%		22.66%	\$32,707		\$32,707
09/10/2014	07/01/2012	\$165,156.25		34.69%		34.69%	\$57,293		\$57,293
09/18/2013	07/01/2011	\$155,118.45		29.64%		29.64%	\$45,977		\$45,977
09/12/2012	07/01/2010	\$197,000.99		37.42%		37.42%	\$73,718		\$73,718
06/15/2011	07/01/2008	\$357,102.48		18.71%		18.71%	\$66,814		\$66,814
11/10/2010	07/01/2008	\$175,858.08		23.75%		23.75%	\$41,766		\$41,766
03/10/2010	07/01/2007	\$132,226.6		20.79%		20.79%	\$27,490		\$27,490
11/09/2007	07/01/2005	\$92,794.68		13.14%		13.14%	\$12,193		\$12,193
						<b>Totals</b>	<b>\$591,161</b>	<b>\$12,030</b>	<b>\$603,191</b>



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 Brown & Brown