

7. NEW BUSINESS

7.2. RESOLUTION ADOPTING 2025 TAX LEVY

Lead Staff: James Beckom, Interim Vice President of Business Services and Finance

Background: This recommended amount of the College's 2025 aggregate tax levy is based on charges in inflation and equalized assessed value (EAV) including new construction and dissolving tax increment financing (TIF) district. The Property Tax Extension Limitation Law (PTELL) limiting rate for the 2025 levy, is 5.0 percent. The 2025 EAV is projected to increase approximately 9.2 percent as compared to 2024, with new construction for 2025 projected to total \$178 million and dissolving TIF district totaling \$59.7 million.

The proposed levy would increase taxes for the operating and special tax levy funds by 4.975 percent from the 2024 tax extensions. The debt service tax levy is based on an established schedule of bond payments. The debt service levy for 2025 will correspond to the outstanding Levy Allocation Report for 2026. The debt service levy is not included in the definition of aggregate levy pursuant to Section 18-55 of the Truth in Taxation Law, 35 ILCS 200/18-55.

Levy Funds	2024 Levy Extension	2025 Levy Estimated	Estimated Increase	Percent Change
Operating & Special (Capped)	\$86,975,371	\$91,302,396	\$4,327,025	4.975%
Debt Service (Non-Capped)	\$2,098,442	\$2,103,600	\$5,158	0.246%
Total	\$89,073,813	\$93,405,996	\$4,332,183	4.860%

The Lake County Clerk will determine the actual amount of taxes to be extended on the 2025 levy after applying the tax cap (PTELL) formula, including the addition of the new property in the tax base. Based on assumptions indicated in the projections above, it is anticipated that the tax rate for capped funds in 2025 will be approximately \$0.2629 per \$100 of equalized assessed valuation, as compared to \$0.2802 levied in 2024.

The levy for the year 2025 will be allocated 50 percent to Fiscal Year 2026 and 50 percent to Fiscal Year 2027.

Recommendation: Approve the attached resolution adopting the 2025 tax levy.

7. NEW BUSINESS

7.2. RESOLUTION ADOPTING 2025 TAX LEVY (CONTINUED)

WHEREAS, the 2025 estimated levies were presented to the Board of Trustees of Community College of District No. 532, County of Lake, State of Illinois, on November 18, 2025; and, WHEREAS, the aggregate levy for the year 2025 does not exceed 105% of the taxes extended (plus any amounts abated prior to extension) on the College District's aggregate levy for the year 2024, such that the provisions of Sections 18-65 through 18-85 of the Truth in Taxation Law do not apply to the adoption of the 2025 aggregate levy, and the College District is not required to publish notice of or conduct a hearing thereon.

THEREFORE, BE IT RESOLVED that the Board of Trustees adopts the following tax levies for 2025 and approves the filing of the attached Certificate of Tax Levy for 2025 with the County Clerk as providing by stature:

Fund

Educational Purposes	\$71,259,959
Operations and Maintenance Purposes	\$18,826,905
Tort Immunity Purposes	\$613,605

Trustee _____ moved that the foregoing resolution be approved and
Trustee _____ seconded said motion.

Upon the roll being called, the members voted as follows:

AYE:

NAY:

The Chair declared the motion duly adopted, this 16th day of December 2025.

BOARD OF TRUSTEES COMMUNITY COLLEGE DISTRICT NO. 532 COUNTY OF LAKE, STATE OF ILLINOIS

BY: _____
Chair

ATTEST: _____
Secretary

7. NEW BUSINESS

CERTIFICATE OF TAX LEVY FOR 2025

Community College District No. 532 County Lake.

Community College District Name: College of Lake County and State of Illinois.

We hereby certify that we require:

the sum of \$ <u>71,259,959</u>	to be levied as a tax for educational purposes (110 ILCS 805/3-1), and
the sum of \$ <u>18,826,905</u>	to be levied as a tax for operations and maintenance purposes (110 ILCS 805/3-1), and
the sum of \$ <u> 0 </u>	to be levied as an additional tax for educational and operations and maintenance purposes (110 ILCS 805/3-14.3), and
the sum of \$ <u>613,605</u>	to be levied as a special tax for purposes of the Local Governmental and Governmental Employees Tort Immunity Act (745 ICLS 10/9-107), and
the sum of \$ <u> 0 </u>	to be levied as a special tax for Social Security and Medicare insurance purposes (40 ILCS 5/21-110 and 5/21- 110-1), and
the sum of \$ <u> 0 </u>	to be levied as a special tax for financial audit purposes (50 ILCS 310/9), and
the sum of \$ <u> 0 </u>	to be levied as a special tax for protection, health, and safety purposes (110 ILCS 805/3-20.3.01), and
the sum of \$ <u> 0 </u>	to be levied as a special tax for (specify) _____ purposes, on the taxable property of our community college district for the year 20____.

Signed this 16th day of December 2025

Chair of the Board of Said Community
College District

Secretary of the Board of Said Community
College District

7. NEW BUSINESS

When any community college district is authorized to issue bonds, the community college board shall file in the office of the county clerk in which any part of the community college district is situated a certified copy of the resolution providing for their issuance and levying a tax to pay them. The county clerk shall each year during the life of a bond issue extend the tax for bonds and interest set forth in the certified copy of the resolution. Therefore, to avoid possible duplication of tax levies, the community college board should not include in its annual tax levy a levy for bonds and interest.

Number of bond issues of said community college district which have not been paid in full: Four as of 12/1/2025.

This certificate of tax levy shall be filed with the county clerk of each county in which any part of the community college district is located on or before the last Tuesday in December.

(DETACH AND RETURN TO COMMUNITY COLLEGE DISTRICT)

This is to certify that the Certificate of Tax Levy for Community College No. __ County(ies) of _____ and State of Illinois on the equalized assessed value of all taxable property of said community college district for the year 20__ was filed in the office of the County Clerk of this county on _____, 20__.

In addition to an extension of taxes authorized by levies made by the board of said community college district an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon. The total amount, as approved in the original resolution(s), for said purpose for the year 20__ is \$_____.

7. NEW BUSINESS

Date

County Clerk and County

CERTIFICATE OF COMPLIANCE WITH THE TRUTH IN TAXATION ACT

I, Amanda D. Howland, DO HEREBY CERTIFY that I am the Chair of the Board of Trustees of the Community College District 532, County of Lake and State of Illinois.

I DO HEREBY FURTHER CERTIFY that the adoption of the 2025 aggregate tax levy by said Board of Trustees did fully comply with the provisions of Sections 18-60 through 18-85 of THE TRUTH IN TAXATION LAW (35 ILCS 200/18-60 through 85). The aggregate levy did not exceed a 5% increase over the prior year's extension. Therefore, a notice and public hearing were not necessary.

DATED: December 16, 2025

Chair, Board of Trustees