

**GF - Projections - REVENUES - FY 18/19
for Month of 11/30/18**

	FY 18/19	11/30/2018	Dec - Jun	Total	
<u>Local Sources</u>	<u>Adopted Budget</u>	<u>Current</u>	<u>Projected</u>	<u>Actual & Proj</u>	<u>Variance</u>
Property Taxes	\$19,320,000	\$2,078,081	17,121,919	\$19,200,000	(\$120,000)
Prior Year Taxes	280,000	177,210	150,000	327,210	47,210
Investment Earning	160,000	13,999	220,000	233,999	73,999
Other Local Sources	202,714	6,776	200,000	206,776	4,062
Total Local Sources	19,962,714	2,276,066	17,691,919	19,967,985	5,271
<u>Interm. Sources</u>					
Arts Tax (City of Portland)	304,138	-	298,773	298,773	(5,365)
County School Fund	3,000	-	1,000	1,000	(2,000)
Total Interm. Sources	307,138	-	299,773	299,773	(7,365)
<u>State Sources</u>					
State School Fund (SSF)	13,630,793	6,938,251	6,149,503	13,087,754	(543,039)
Common School	347,186	-	340,680	340,680	(6,506)
Other State Sources	24,000	-	15,000	15,000	(9,000)
Total State Sources	14,001,979	6,938,251	6,505,183	13,443,434	(558,545)
<u>Federal Sources</u>					
Federal Schools & Roads Reimb	-	-	6,000	6,000	6,000
Total Federal Sources	-	-	6,000	6,000	6,000
<u>Other Financing Sources</u>					
Transfers	900,000	-	900,000	900,000	-
Sale of Fixed Assets	5,000	-	5,000	5,000	-
Total Other Sources	905,000	-	905,000	905,000	-
<u>Beginning Fund Balance</u>					
Adopted	914,832	-	(207,134)	707,698	(207,134)
Adjustments	-	-	-	-	-
Revised Beginning Fund Balance	914,832	-	(207,134)	707,698	(207,134)
Total Resources	\$36,091,663	\$9,214,317	\$25,200,741	\$35,329,890	-\$761,773

**EXPENDITURES - FY 18/19
for Month of 11/30/18**

	FY 18/19	11/30/2018	Dec - Jun	Total	
Amended Budget	Adopted Budget	Current	Projected	Actual & Proj	Variance
Salaries	\$16,453,215	\$4,565,993	\$ 11,720,942	\$16,286,934	\$166,281
Extra/Substitute Salaries	655,824	252,025	231,924	483,949	171,875
Benefits	11,807,928	3,159,414	7,618,726	10,778,140	1,029,788
Total Salary & Benefits	28,916,967	7,977,431.66	19,571,592	27,549,023	1,367,944
<u>Purchased Services</u>					
Contracts	5,138,447	1,222,831	3,866,412	5,089,243	49,204
Total Purchased Services	5,138,447	1,222,831	3,866,412	5,089,243	49,204
<u>Supplies, Fees & Capital</u>					
Supplies	793,472	264,880	432,037	696,917	96,555
Dues and Fees	599,920	366,400	809,113	1,175,513	(575,593)
Capital	-	-	-	-	-
Total State Sources	1,393,392	631,280	1,241,149	1,872,430	(479,038)
<u>Other Financing Sources</u>					
Transfers	142,857	-	142,857	142,857	-
Total Other Sources	142,857	-	142,857	142,857	-
<u>Contingency</u>					
Contingency - Beginning	250,000	-	-	-	250,000
Unappropriated Fund Balance	250,000	-	-	-	250,000
Total	500,000	-	-	-	500,000
Total Expenditures	36,091,663	9,831,543	24,822,010	34,653,552	1,438,111
Total Revenue	36,091,663	9,214,317	25,200,741	35,329,890	(761,773)
Variance	-	(617,226)	378,732	676,338	676,338
Adjustments Projected	-	-	-	118,000	(118,000)
Projected YE Fund Balance	\$0	-\$617,226	\$ 378,732	\$ 558,338	\$ 558,338

NOTE A

NOTE A) These Financials are best estimates based on known and projected activity in the FY to date therefore they are subject to change.
THIS WILL NOT BE YOUR FUND BALANCE AT YR END. We will be completing supplemental budget adjustment at the Jan / Feb 2019 board meeting.