

230 East Superior Street • Duluth, MN 55802 • 218.310.0013 • gregfollmer@gmail.com

May 29, 2018

William Gronseth
Superintendent of Schools

Douglas A. Hasler CFO/Executive Director of Business Services

David J. Spooner, C.P.E. Manger of Facilities

Duluth Public Schools 215 N 1st Ave E Duluth, MN 55802

RE: Marketing Update 800 E Central Entrance "Central High School Property" 108 E 6th Street "Nettleton School"

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Marketing

- Live listing on MnCar.org first week of May.
- Broadcast Email sent to MnCar members first week of May.

Showings – 14 total since last update

- Wednesday, May 2nd
- Thursday, May 3rd
- Monday, May 7th (two showings)
- Wednesday, May 9th (two showings)
- Thursday, May 10th
- Friday, May 11th (two showings)
- Monday, May 14th (two showings)
- Monday, May 21st (two showings)
- Wednesday, My 23rd

Scheduled Showings

As of the date of this update, there are no additional showings schedules for the property.

Offers – as of the date of this update we have four written offers.



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800 E. Central Entrance "Central High School Property"

Marketing

- Aerial Photos receive Monday, May 7th.
- Marketing updated with new photos May 7th & May 8th.
- Broadcast Email sent to MnCar Members the first week of May.
- Walk through of Central site with Dylan from ISD 709 and my team (Trevor Samsa and Valerie Rappana) on Tuesday, May 8th.

Showings

• Wednesday, May 9th.

Offers – we have received one Letter of Intent, or proposal for the Central Site.

Other Activity

On Tuesday, May 15th, Trevor Samsa and I attended the closed board meeting to discuss the Nettleton offers in hand at that time. We are scheduled to be presenting the additional offers this evening, Tuesday, May 29, 2018.

Inquiries on the Nettleton property continue to be high. The Central site has as well generated inquiries from various Developers, Brokers and Investors as expected.

Please do not hesitate to reach out with any questions.

Respectfully,

Greg Follmer Broker