

Tupelo Public School District

Effective October 1, 2019

Presented by:

Paul Mize, CLU, CIC

Ross & Yerger

KNOW THE POSSIBILITIESSM

Your Account Team



Paul Mize, Jr. CLU

Direct Line: 662-840-5423

Direct Fax Number: 601-914-9346

EMAIL Address: pmize@rossandyerger.com

Senior Vice President

Responsible for the overall stewardship of your company.



Holley Weeks, CPCU, CRM, CIC

Direct Line: 601-944-0962

Direct Fax Number: 601-914-9365

EMAIL Address: hweeks@rossandyerger.com

Risk Management Analyst

Responsible for the day-to-day service of your company.



Bryan Johnson, AINS

Direct Line: 601-968-0241

Direct Fax: 601-355-3227

Email: bjohnson@rossandyerger.com

Commercial Lines Client Representative

Assists in the day-to-day service of your company.



Jason Derrick

Direct Line: 662-840-5434

Direct Fax Number: 601-914-9304

EMAIL Address: jderrick@rossandyerger.com

Claims Advocate

Responsible for claim reporting and resolution.



Amanda Jordan, PHR, SHRM-CP

Direct Line: 601-944-9717

Direct Fax: 601-355-3227

Email: ajordan@rossandyerger.com

Resource Consultant

Ross & Yerger Resources

Safety & Loss Control

- We can assist your business in the identification of risk and insurance premium drivers, along with providing innovative solutions enabling you to minimize premiums, reduce liability exposures and improve efficiencies.

OSHA Compliance

- Ross & Yerger can provide you with an online OSHA recordkeeping system to improve the internal efficiency of OSHA recordkeeping and ensuring that your records meet the most current OSHA standards.
- Ross & Yerger can assist you in meeting the numerous written safety program and employee training requirements put in place by OSHA.

Claims & E-Mod Management

- Our claims management team is 100% dedicated to working with claims adjusters, employers, physicians and insurance companies in order to advocate on your behalf, and gain the outcome most favorable to your business.
- We can conduct an independent audit of your E-Mod, analyze past claims, help you pinpoint the root causes of your Worker's Comp claims, and help you form a plan to reduce your E-Mod, which will in turn reduce your Workers' Comp premiums.
- We will act as your advocate for disputes concerning premium audits, E-Mod', job classifications and claim reserves.

Contract & Certificate Management

- We can evaluate the Insurance provisions of the contracts to which you are a party, and ensure that your current insurance program meets those requirements.
- Our Account Management team will ensure the proper and timely delivery of Certificates of Insurance upon your request.

Ross & Yerger has two Resource Specialists dedicated to assisting clients with Risk Management needs. Kellye and Patrick work with clients on an individual basis to provide the latest news and information on compliance issues and are available to answer any HR, Compliance or Safety related questions that may arise. Additionally, they provide training and support for the various resources listed below.

Federal and State Benefits Compliance

- Legislative Briefs
- Compliance Forms
- Guides, Checklists and Frequently Asked Questions

Workplace Policies and Forms

- Benchmark Surveys
- Newsletters, Flyers and Payroll Stuffers
- Written Safety Policies & Training Materials

OSHA Compliance

- On-demand Reporting & Tracking
- Benchmarking & Analysis
- Forms, Posters, Newsletters and Payroll Stuffers

Workers' Compensation

- Employee Education Articles
- Return to Work Program Materials
- Work Comp State Statutes
- Drug Free Workplace

Training Center

- Over 100 Online Employee Training Courses

ELAW Line

- Access to Employment Law Attorneys (subject to access fee)



Personal Lines

- Homeowners Insurance
- Automobile Insurance
- Personal Articles Coverage
- Recreational Vehicles
- Personal Umbrella Liability



Employee Benefits

- Group Health Insurance
- Dental Insurance
- Life Insurance
- Disability Insurance
- Vision Insurance
- Retirement Planning
- 401(K) plans
- Cafeteria Plans
- Worksite Solutions



Bonds

- Contract Surety Bonds
 - Bid
 - Performance
 - Payment
- Commercial Surety Bonds
 - License
 - Permit
- Public Official Bonds

PROPOSED CARRIERS	A.M. BEST RATING	ADMITTED/NON-ADMITTED
Acadia Insurance Company	A+ XV	Admitted
Eastern Alliance Insurance Co.	A VIII	Admitted

A.M. BEST RATING LEVELS AND CATEGORIES		
A++, A+ Superior	B, B- Good	D Below Minimum Standards
A, A- Excellent	C++, C+ Fair	E Under State Supervision
B++, B+ Very Good	C, C- Marginal	F In Liquidation

A.M. BEST FINANCIAL SIZE CATEGORIES			
(In \$000 of reported Policyholder's Surplus Plus Conditional Reserve Funds)			
Class IV	5,000 to	10,000	Class X 500,000 to 750,000
Class V	10,000 to	25,000	Class XI 750,000 to 1,000,000
Class VI	25,000 to	50,000	Class XII 1,000,000 to 1,250,000
Class VII	50,000 to	100,000	Class XIII 1,250,000 to 1,500,000
Class VIII	100,000 to	250,000	Class XIV 1,500,000 to 2,000,000
Class IX	250,000 to	500,000	Class XV 2,000,000 or More

The A.M. Best Ratings shown above were verified on the date this proposal was prepared. A.M. Best ratings determine the financial strength and operation of specific insurers, evaluates reinsurance agreements, compares company performance and financial conditions.

If the proposed carrier is a self-insured fund, you could be subject to joint and several liabilities. This means that if the fund should run out of money to make claims, you could be assessed an amount as a member no matter what your claim situation might be. The assessment would be in addition to any premium already paid.

If the proposed carrier is non-admitted (surplus lines), it is not subject to the financial solvency regulation and enforcement that applies to licensed companies nor does it participate in insurance guaranty funds; therefore, these funds will NOT pay your claims or protect your assets if the insurance company becomes insolvent and is unable to make payments as promised. Surplus lines carriers also require taxes to be paid by the insured.

Coverage Summary

Tupelo Public School District

Workers' Compensation

Workers' Compensation Limits: Statutory

Employers' Liability Limits:

\$1,000,000 Each Accident-Bodily Injury
 \$1,000,000 Policy Limit-Disease
 \$1,000,000 Each Employee – Disease


States Included: MS

- ✓ Policy Term: 10/01/2019 – 10/01/2020
- ✓ Carrier: Acadia Insurance Company
- ✓ A.M. Best Rating: A+ XV
- ✓ Estimated Premium: \$217,751
Premium subject to audit at expiration.

<u>Code</u>	<u>Classification</u>	<u>Payroll</u>	<u>Rate</u>
9101	All Other Employees	\$3,264,870	2.98
8868	Professional Employees & Clerical	\$39,429,109	0.45
7380	Drivers	\$822,566	4.28

NOTE: If you subcontract work, you must obtain a certificate of insurance or you will be charged premium for the subcontractor's exposure.

Increased Limits Factor (1.1%)	\$3,409
Experience Modification (0.94)	(\$18,800)
Schedule Credit (0.76)	(\$60,086)
Premium Discount	(\$27,296)
Expense Constant	\$150
Terrorism	\$5,222
Catastrophe	\$5,222

-  ➤ Experience modification increase of 29% from 0.73 to 0.94.
- Payroll increase of 8%
- Premium increase of 1%
- Rate decrease of 24%.

Insured's Acceptance

_____ Accept X _____ Reject

Authorized Signature

Rob Picou _____
Printed Name

Date

Tupelo Public School District

Workers' Compensation



Workers' Compensation Limits: Statutory

Employers' Liability Limits:

\$1,000,000 Each Accident-Bodily Injury
 \$1,000,000 Policy Limit-Disease
 \$1,000,000 Each Employee – Disease

States Included: MS

- ✓ Policy Term: 10/01/2019 – 10/01/2020
- ✓ Carrier: Eastern Alliance Insurance Co.
- ✓ A.M. Best Rating: A VIII
- ✓ Estimated Premium: \$202,845
Premium subject to audit at expiration.

<u>Code</u>	<u>Classification</u>	<u>Payroll</u>	<u>Rate</u>
9101	All Other Employees	\$3,264,870	2.40
8868	Professional Employees & Clerical	\$39,429,109	0.32
7380	Drivers	\$822,566	2.89

NOTE: If you subcontract work, you must obtain a certificate of insurance or you will be charged premium for the subcontractor's exposure.

Increased Limits Factor (1.1%)	\$2,511
Experience Modification (0.94)	(\$13,849)
Premium Discount	(\$22,998)
Expense Constant	\$175
Terrorism	\$4,352
Catastrophe	\$4,352



Subject to:

- Confirmation certificates obtained for all subcontractors.
- Contact name, phone number, and email address
- Signed application
- Participation in ecovery® claims management / return to work program
- Mid-term stewardship meeting

Insured's Acceptance

__X__ Accept _____ Reject

 Authorized Signature

Rob Picou _____
 Printed Name

 Date

Tupelo Public School District

Program Summary



<u>Coverage</u>	<u>Expiring</u>	<u>Berkley SE</u>	<u>Eastern</u>
Workers' Compensation	\$215,460	\$217,751	\$202,845

Payment Plan:

- Berkley – Agency Billed – Quarterly Installments
- Eastern – Agency Billed – 30% Down and 3 Equal Quarterly Installments
Subject to \$5 fee per installment

Insured's Acceptance		
_____ Authorized Signature	Rob Picou _____ Printed Name	_____ Date

This proposal is for illustrative purposes only and is not a complete explanation of the policies. It is intended to provide a general review of the coverages quoted. Please remember that only your insurance policies give you the actual terms, conditions, exclusions and amounts of your coverages.

Ross & Yerger Insurance, Inc. may receive commission and/or profit sharing on policies placed with insurance companies.