

Parkrose School District #3

SUBMITTED BY: (✓)	DATE
Chris Gibb	01/16/09
APPROVED BY:	
Building Administrator ()	
Superintendent Karen Fischer Gray ()	
Mary Larson ()	

Agenda

Item

TOPIC:

Resolution to correct the description for appropriation within funds Tax Anticipation Notice, Debt Service, and Capital Projects.

PURPOSE OF AGENDA ITEM: [Why are you asking for Board review]:

Information ☐ Policy Change ☐ Action/Approval ☒ Presentation/Special Request ☐

BACKGROUND: Attachments: Y____ N____ LIST: _____

RATIONALE/DISCUSSION:

The 2008-09 budget appropriation approved July 2008 described the level 5000 expenditures as "Fund Transfers" for funds Tax Anticipation Notice, Debt Service, and Capitol Projects. It is more accurately described as "Other Uses" which includes expenditures such as fund transfers and redemption of principal/interest.

FINANCIAL IMPLICATIONS:

Expenditures	02 5000	\$ no change
	03 5000	\$ no change
	04 5000	\$ no change

RELATION TO GOALS:

Be in compliance with local budget law.

ACTION REQUESTED:

A resolution to clarify the appropriation for level 5000 expenditures as being "Other Uses".