

BOARD POLICY

EBA

BUSINESS MANAGEMENT DISPOSITION OF REAL PROPERTY

JULY 24, 2017

The Board of Education believes that it is in the interest of the Livonia Public Schools School District to preserve, maintain and retain ownership of its lands and buildings that have current or future educational value. The Board will analyze any unsolicited or solicited requests for the sale and permanent dispossession of its real property to determine whether there is an interest for the district to sell or dispossess assets. Disposition will require an independent appraisal or broker's opinion of value.

The Superintendent, or his/her designee, may identify any School District real property or buildings no longer required for School District purposes and recommend to the Board the procedure(s) to be followed for the sale or disposition of such real property in each particular instance. Board approval is required for the process to be followed as well as for the ultimate sale or other manner of disposition. In any event, the Board reserves, in its sole and absolute discretion, the right to accept or reject any and all offers.

Employees of the school district with knowledge of the property value and members of the Board of Education with knowledge of the property value shall be prohibited from purchasing directly or indirectly any real estate offered by the district.