

Pana Community School District #8

Pana Educational Foundation Committee Minutes

Date: March 15, 2017

Time: 7:02 AM

Location: Pana Unit 8 School District Office

Call To Order By: Rebecca Carter-Beeson

Roll Call: Members present were Rebecca Carter-Beeson, Mike Cothorn, Anne Dorn, Dennis Ishmael, Tom Morrell and Al Stupek.

Members Absent: Sara Burris

Superintendent Present: Dr. Lett was present

Visitors: None

Approval of Minutes: Morrell made a motion to approve the minutes from the PEF February 15, 2017 meeting seconded by Cothorn. All Yes.

Treasurer's Report:

1. Regular checking account balance as of 2-28-2017 was \$87,770.02.
2. Total fund balance for PEF as of 2-28-2017 was \$222,150.74.
3. Notable Bills Paid
 - a. \$5,000 to Anna Osborn for Broverman Scholarship
 - b. \$480.00 to High School for Band Trip
 - i. Someone used PEF 501C3 status for donation.
4. Notable Deposits
 - a. \$10,000 for David Budds Scholarship
 - b. \$1,488 from Peoples Bank & Trust for 3 Point Shooting
 - i. Al to check on FNB Pana's \$2,500 donation for 3 Point Shooting
5. Checks to write
 - a. \$1,047.56 to Pana News for PEF Newsletter inserts

Motion to approve the Treasurer's report was made by Ishmael and seconded by Cothorn. All Yes.

Old Business

Committee Reports:

1. Scholarship – Applications are ready to go out
2. Courtyard – Nothing to report
3. Mini-Grant – Nothing to report
4. Publicity –
 - a. Business sponsor showcase is set for 4-28-2017.
 - i. New Superintendent, Jason Bauer, will be there.
 - b. Spring fundraiser set for 4-19-2017
 - i. Angelos to provide meal to be picked up at high school
 1. Bacon wrapped pork tenderloin
 2. Green beans
 3. Twice baked potato
 4. Roll
 - ii. Cost is \$10.00 per meal
 1. \$5.50 is cost to Angelos
 2. PEF profit is \$4.50
 - iii. PEF members were given 15 tickets to sell.
 - iv. Tickets will be for sale at several businesses.
 - v. Serving preparations are being made.

New Business

Director terms were reviewed

1. Rebecca Carter-Beeson – 4 Year Term
2. Sara Burris – 4 Year Term
3. Mike Cothorn – 2 Year Term
4. Dennis Ishmael – 2 Year Term
5. Tom Morrell – 4 Year Term
6. Al Stupek – 2 Year Term

Next PEF Board meeting is set for Wednesday, April 19, 2017 at 7:00 AM at the Pana CUSD #8 office.

Motion to adjourn was made by Morrell and seconded by Cothorn. All Yes.

Meeting adjourned at 7:30AM.