

2024 LEVY CALCULATION PAGE

Original Assumptions

Legend

Consumer Price Index	3.40%
Actual Total EAV for 2023	\$1,341,565,010

District Assumptions & Data Entry
Calculated Values
Review Needed

Limiting Rate: $(\text{Prior Year Extension} \times (1 + \text{Lesser of 5\% or CPI}))$
 $(\text{Total EAV} - \text{New Property})$

Estimated Existing EAV % change for 2024	3.00%
Estimated Existing EAV Value for 2024	\$1,381,811,960

Estimated New Property for 2024	\$4,056,940
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Limiting Rate	3.1772
Estimated Capped Extension	\$44,031,700.23

Estimated Total EAV for 2024	\$1,385,868,900	<i>Includes New Property</i>
Estimated Total EAV % change for 2024	3.30%	<i>Includes New Property</i>

	Prior Year Extension	Statutory Maximum Tax Rate	Individual Fund Estimated Maximum Extension	Weighted Extension Based on Prior Year Extension	Levy Amount \$	Levy Increase %	Final Levy Amount
Educational	\$34,285,035.40			\$35,554,808.40	\$36,150,000		\$36,150,000.00
Operations & Maintenance	\$3,512,217.20	0.55	\$7,622,278.95	\$3,642,294.90	\$3,700,000		\$3,700,000.00
Transportation	\$2,146,504.02			\$2,226,001.47	\$2,500,000		\$2,500,000.00
Working Cash	\$0.00	0.00	\$0.00	\$0.00	\$0		\$0.00
Municipal Retirement	\$908,239.51			\$941,876.87	\$930,000		\$930,000.00
Social Security	\$908,239.51			\$941,876.87	\$930,000		\$930,000.00
Fire Prevention & Safety *	\$0.00	0.00	\$0.00	\$0.00	\$0		\$0.00
Tort Immunity	\$440,033.32			\$456,330.30	\$480,000		\$480,000.00
Special Education	\$258,922.05	0.40	\$5,543,475.60	\$268,511.43	\$265,000		\$265,000.00
Leasing	\$0.00	0.00	\$0.00	\$0.00	\$0		\$0.00
	\$0.00	0.00	\$0.00	\$0.00	\$0		\$0.00

Truth in Taxation

Capped Extension	\$42,459,191.01
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\$44,031,700.23

Capped Levy	\$44,955,000.00	5.88%	YES
<i>Truth in Taxation Required</i>			

Levy Amount Above Estimated Extension	\$923,299.77
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SEDOL IMRF Extension	\$0.00
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Estimated SEDOL IMRF Levy	\$0.00	SEDOL IMRF Levy	\$0.00
<i>(Lake County Only, Included in Truth in Taxation Calculation)</i>			

Bond & Interest Extension	\$5,618,474.27
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Estimated Bond and Interest Levy	\$5,217,910.00	Bond & Int. Levy	\$5,217,910.00	-7.13%
<i>(County Clerk Levies Bond & Interest for the District, Verify Records with County Clerk)</i>				

Total Extension	\$48,077,665.28
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Total Levy	\$50,172,910.00	4.36%
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District 45 - Truth in Taxation - Nov 2024

Nov Board Packet	11/7/2024	40	Thursday
	11/8/2024	39	Friday
	11/9/2024	38	Saturday
	11/10/2024	37	Sunday
	11/11/2024	36	Monday
Board Meeting	11/12/2024	35	Tuesday
	11/13/2024	34	Wednesday
	11/14/2024	33	Thursday
Put Notice on Website	11/15/2024	32	Friday
	11/16/2024	31	Saturday
	11/17/2024	30	Sunday
	11/18/2024	29	Monday
	11/19/2024	28	Tuesday
	11/20/2024	27	Wednesday
	11/21/2024	26	Thursday
	11/22/2024	25	Friday
	11/23/2024	24	Saturday
	11/24/2024	23	Sunday
	11/25/2024	22	Monday
Send Notice to Newspaper	11/26/2024	21	Tuesday
Tentative Levy Due	11/27/2024	20	Wednesday
	11/28/2024	19	Thursday
	11/29/2024	18	Friday
	11/30/2024	17	Saturday
	12/1/2024	16	Sunday
	12/2/2024	15	Monday
Publication Timeframe	12/3/2024	14	Tuesday
	12/4/2024	13	Wednesday
	12/5/2024	12	Thursday
	12/6/2024	11	Friday
	12/7/2024	10	Saturday
	12/8/2024	9	Sunday
	12/9/2024	8	Monday
	12/10/2024	7	Tuesday
	12/11/2024	6	Wednesday
Dec Board Packet	12/12/2024	5	Thursday
	12/13/2024	4	Friday
	12/14/2024	3	Saturday
	12/15/2024	2	Sunday
	12/16/2024	1	Monday
Board Meeting	12/17/2024		Tuesday

- Tentative Levy estimate is to be presented at least 20 days prior to the adoption of its aggregate levy.

- Post Truth in Taxation on or near top of the website's homepage or on a page accessible through a direct link from the homepage.

- The publication notice must be published no more than 14 days nor less than 7 days prior to the date of the public hearing.

- 12/5 (Thur) Published in Lombardian & Villa Park Review

