

School Board Meeting:

January 24, 2022

Subject:

2022-23 Budget Assumptions

Presenter:

**Ryan L. Tangen, Director of
Finance and Operations**

SUGGESTED SCHOOL BOARD ACTION:

Approve 2022-23 Budget Assumptions

DESCRIPTION:

Budget Assumptions provide the framework for development of the upcoming 2022-23 budget. The assumptions listed below were used for generating the base financial projections presented at the Board Workshop on January 10th and the Board Retreat on January 24th.

The recommendation for the 2022-23 Budget Assumptions are as follows:

- Enrollment projection based on the November 2021 enrollment report. The enrollment report did not include any adjustments related to students lost during the Covid-19 pandemic.
- \$750 per Adjusted Pupil Unit (APU) operating referendum approved in November 2019 through 2025.
- General Education formula allowance increase of 2% or \$135 to \$6,863 in 2022-23 and 1% increase for future years.
- Special Education increases of 1.5% for all years.
- OPEB contributions continue in 2022-23.
- Maintain 2018-19 approved staffing ratios.
- Maintain staffing at current levels.
- Includes utilization of Federal Pandemic Relief Funds for staffing expenditures in 2022-23 and 2023-24.
- 1.0 FTE special education staffing contingency.
- 2.95 FTE Superintendent staffing contingency.
- Continuation of 6.0 FTE for Class Size Reduction – includes marketing budget and social workers.
- Continuation of 6.0 FTE addition for Local Option Revenue funding.
- Salary and benefit changes based on settlements in place and market conditions for non-settled contracts.
- Non-salary, non-benefits costs are estimated to increase 0-5%.
- Continued cost containment initiatives such as joint purchasing agreements, energy use reduction, paper reduction, insurance contracts, and other operation efficiencies.
- QComp (PPD) continues for 2022-23 assuming revenues and expenditures equal.
- LTFM expenditures to match revenue less \$100,000 set aside for field turf.

ATTACHMENT(S):

- none