



Sound Stewardship of Public Funds

Oak Park School District 97

FY2019 TENTATIVE BUDGET

Sound Stewardship of Public Funds



Oak Park 97 has a
balanced?/surplus?
budget (TBD)

Sound Stewardship of Public Funds



Oak Park School District 97
FY2019 Tentative Budget
Revenues

Fund	Description	FY2019 Tentative Budget	FY2018 Amended Budget	FY2018 Unaudited Actual	Tentative to Actual \$ Difference	Tentative to Actual %
10	Education	73,095,013	76,781,060	82,527,999	(9,432,986)	-11%
20	Operations/Main	7,264,374	9,941,361	10,259,329	(2,994,955)	-29%
40	Transportation	5,168,855	5,419,981	6,376,478	(1,207,623)	-19%
50	IMRF/FICA/Medic	4,081,796	4,764,758	4,899,935	(818,139)	-17%
70	Working Cash	611,792	580,911	898,332	(286,540)	-32%
	Sub-Total	90,221,830	97,488,071	104,962,073	(14,740,243)	-14%
30	Debt Service	5,488,971	7,776,284	10,128,194	(4,639,223)	-46%
60	Capital Projects	39,000,000	-	-	39,000,000	-
80	Tort	1,718,261	1,627,620	2,082,983	(364,722)	
90	Life/Safety	275	275	1,705	(1,430)	-84%
	Sub-Total	46,207,507	9,404,179	12,212,882	33,994,625	278%
Total Revenues		136,429,337	106,892,250	117,174,955	19,254,382	16%

Sound Stewardship of Public Funds



REVENUES

Full Levy

DSEB (\$7.5M) and Referendum Bond (\$30M) Sale

\$1.5M Fund Balance Transfer to Capital

EBF funding based on ISBE estimate

TIF's Projected to Expire as Planned

Levy reflects New Growth



**Oak Park School District 97
FY2019 Tentative Budget
Expenditures**

Fund	Description	FY2019 Tentative Budget	FY2018 Amended Budget	FY2018 Unaudited Actual	Tentative to Actual \$ Difference	Tentative to Actual % Difference
10	Education	76,009,224	74,994,240	74,755,678	1,253,546	2%
20	Operations/Main	7,352,733	7,144,514	6,883,538	469,195	7%
40	Transportation	3,804,891	3,660,939	3,470,745	334,146	10%
50	IMRF/FICA/Medic	2,047,951	2,316,621	2,246,571	(198,620)	-9%
70	Working Cash	-	-	-	-	-
	Sub-Total	89,214,799	88,116,314	87,356,532	1,858,267	2%
30	Debt Service	6,844,740	8,735,924	8,235,581	(1,390,841)	-17%
60	Capital Projects	33,800,000	6,579,477	6,674,700	27,125,300	406%
80	Tort	851,095	709,432	-	851,095	
90	Life/Safety	-	-	-	-	
	Sub-Total	41,495,835	16,024,833	14,910,281	26,585,554	178%
Total Expenditures		130,710,634	104,141,147	102,266,813	28,443,821	28%

Sound Stewardship of Public Funds



EXPENDITURES

\$30M New Construction (\$33M less contingency and cost savings)

Life/Safety Activity

Reinvestment of Resources

Grant Expenditures – Some spending plans Pending

Benefits pending review

Some other expenditures pending review



OAK PARK SCHOOL DISTRICT 97
FY2019 Tentative Budget
AT A GLANCE

Fund	Description	Beginning Balance (unaudited)	Revenues	Expenditures	Difference	Ending Balance (estimated)
10	Education	18,549,990	73,095,013	76,009,224	(2,914,211)	15,635,779
20	Operations/Main	4,957,579	7,264,374	7,352,733	(88,359)	4,869,220
40	Transportation	4,307,515	5,168,855	3,804,891	1,363,964	5,671,479
50	IMRF/FICA/Medicare	4,023,457	4,081,796	2,047,951	2,033,845	6,057,302
70	Working Cash	3,183,257	611,792	-	611,792	3,795,049
	Sub-Total	35,021,798	90,221,830	89,214,799	1,007,031	36,028,829
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30	Debt Service	7,263,063	5,488,971	6,844,740	(1,355,769)	5,907,294
60	Capital Projects	(1,732,618)	39,000,000	33,800,000	5,200,000	3,467,382
80	Tort	1,539,175	1,718,261	851,095	867,166	2,406,341
90	Life/Safety	115,172	275	-	275	115,447
	Sub-Total	7,184,792	46,207,507	41,495,835	4,711,672	11,896,464
Grand Total		42,206,590	136,429,337	130,710,634	5,718,703	47,925,293

Sound Stewardship of Public Funds



FUND BALANCES

Beginning Fund Balances are Unaudited

Budgeted Deficits can be addressed in the Levy
Process

Fund Balance Deficits can be addressed with Fund
Balance Transfers and the Levy Process