

Sound Stewardship of Public Funds

# Oak Park School District 97

## **FY2019 TENTATIVE BUDGET**



# Oak Park 97 has a balanced?/surplus? budget (TBD)



### Oak Park School District 97 FY2019 Tentative Budget

Revenues

		FY2019 Tentative	FY2018 Amended	FY2018 Unaudited	Tentative to Actual \$	Tentative to Actual
Fund	Description	Budget	Budget	Actual	Difference	%
10	Education	73,095,013	76,781,060	82,527,999	(9,432,986)	-11%
20	Operations/Main	7,264,374	9,941,361	10,259,329	(2,994,955)	-29%
40	Transportation	5,168,855	5,419,981	6,376,478	(1,207,623)	-19%
50	IMRF/FICA/Medic	4,081,796	4,764,758	4,899,935	(818,139)	-17%
70	Working Cash	611,792	580,911	898,332	(286,540)	-32%
	Sub-Total	90,221,830	97,488,071	104,962,073	(14,740,243)	-14%
30	Debt Service	5,488,971	7,776,284	10,128,194	(4,639,223)	-46%
60	Capital Projects	39,000,000	-	-	39,000,000	-
80	Tort	1,718,261	1,627,620	2,082,983	(364,722)	
90	Life/Safety	275	275	1,705	(1,430)	-84%
	Sub-Total	46,207,507	9,404,179	12,212,882	33,994,625	278%
Total Revenues		136,429,337	106,892,250	117,174,955	19,254,382	16%

# REVENUES



## Full Levy

# DSEB (\$7.5M) and Referendum Bond (\$30M) Sale \$1.5M Fund Balance Transfer to Capital EBF funding based on ISBE estimate TIF's Projected to Expire as Planned Levy reflects New Growth



### Oak Park School District 97 FY2019 Tentative Budget

Expenditures

Fund	Description	FY2019 Tentative Budget	FY2018 Amended Budget	FY2018 Unaudited Actual	Tentative to Actual \$ Difference	Tentative to Actual % Difference
10	Education	76,009,224	74,994,240	74,755,678	1,253,546	2%
20	Operations/Main	7,352,733	7,144,514	6,883,538	469,195	7%
40	Transportation	3,804,891	3,660,939	3,470,745	334,146	10%
50	IMRF/FICA/Medic	2,047,951	2,316,621	2,246,571	(198,620)	-9%
70	Working Cash	-		-	-	
	Sub-Total	89,214,799	88,116,314	87,356,532	1,858,267	2%
30	Debt Service	6,844,740	8,735,924	8,235,581	(1,390,841)	-17%
60	Capital Projects	33,800,000	6,579,477	6,674,700	27,125,300	406%
80	Tort	851,095	709,432	-	851,095	
90	Life/Safety	-		-		
	Sub-Total	41,495,835	16,024,833	14,910,281	26,585,554	178%
Total Expenditures		130,710,634	104,141,147	102,266,813	28,443,821	28%

# **EXPENDITURES**



\$30M New Construction (\$33M less contingency and cost savings) Life/Safety Activity Reinvestment of Resources Grant Expenditures – Some spending plans Pending Benefits pending review Some other expenditures pending review



#### OAK PARK SCHOOL DISTRICT 97

FY2019 Tentative Budget

AT A GLANCE

	Beginning				Ending
	Balance				Balance
Description	(unaudited)	Revenues	Expenditures	Difference	(estimated)
Education	18,549,990	73,095,013	76,009,224	(2,914,211)	15,635,779
Operations/Main	4,957,579	7,264,374	7,352,733	(88,359)	4,869,220
Transportation	4,307,515	5,168,855	3,804,891	1,363,964	5,671,479
IMRF/FICA/Medicar	4,023,457	4,081,796	2,047,951	2,033,845	6,057,302
Working Cash	3,183,257	611,792		611,792	3,795,049
Sub-Total	35,021,798	90,221,830	89,214,799	1,007,031	36,028,829
				-	
Debt Service	7,263,063	5,488,971	6,844,740	(1,355,769)	5,907,294
Capital Projects	(1,732,618)	39,000,000	33,800,000	5,200,000	3,467,382
Tort	1,539,175	1,718,261	851,095	867,166	2,406,341
Life/Safety	115,172	275		275	115,447
Sub-Total	7,184,792	46,207,507	41,495,835	4,711,672	11,896,464
otal	42,206,590	136,429,337	130,710,634	5,718,703	47,925,293
	Education Operations/Main Transportation IMRF/FICA/Medicard Working Cash Sub-Total Debt Service Capital Projects Tort Life/Safety Sub-Total	BalanceDescription(unaudited)Education18,549,990Operations/Main4,957,579Transportation4,307,515IMRF/FICA/Medicard4,023,457Working Cash3,183,257Sub-Total35,021,798Debt Service7,263,063Capital Projects(1,732,618)Tort1,539,175Life/Safety115,172Sub-Total7,184,792	Balance Balance   Description (unaudited) Revenues   Education 18,549,990 73,095,013   Operations/Main 4,957,579 7,264,374   Transportation 4,307,515 5,168,855   IMRF/FICA/Medicard 4,023,457 4,081,796   Working Cash 3,183,257 611,792   Sub-Total 35,021,798 90,221,830   Debt Service 7,263,063 5,488,971   Capital Projects (1,732,618) 39,000,000   Tort 1,539,175 1,718,261   Life/Safety 115,172 275   Sub-Total 7,184,792 46,207,507	BalanceBalanceDescription(unaudited)RevenuesExpendituresEducation18,549,99073,095,01376,009,224Operations/Main4,957,5797,264,3747,352,733Transportation4,307,5155,168,8553,804,891IMRF/FICA/Medicari4,023,4574,081,7962,047,951Working Cash3,183,257611,792-Sub-Total35,021,79890,221,83089,214,799Debt Service7,263,0635,488,9716,844,740Capital Projects(1,732,618)39,000,00033,800,000Tort1,539,1751,718,261851,095Life/Safety115,172275-Sub-Total7,184,79246,207,50741,495,835	BalanceBalanceExpendituresDifferenceDescription(unaudited)RevenuesExpendituresDifferenceEducation18,549,99073,095,01376,009,224(2,914,211)Operations/Main4,957,5797,264,3747,352,733(88,359)Transportation4,307,5155,168,8553,804,8911,363,964IMRF/FICA/Medicarr4,023,4574,081,7962,047,9512,033,845Working Cash3,183,257611,792-611,792Sub-Total35,021,79890,221,83089,214,7991,007,031Debt Service7,263,0635,488,9716,844,740(1,355,769)Capital Projects(1,732,618)39,000,00033,800,0005,200,000Tort1,539,1751,718,261851,095867,166Life/Safety115,172275-275Sub-Total7,184,79246,207,50741,495,8354,711,672





Beginning Fund Balances are Unaudited

Budgeted Deficits can be addressed in the Levy

Process

Fund Balance Deficits can be addressed with Fund Balance Transfers and the Levy Process