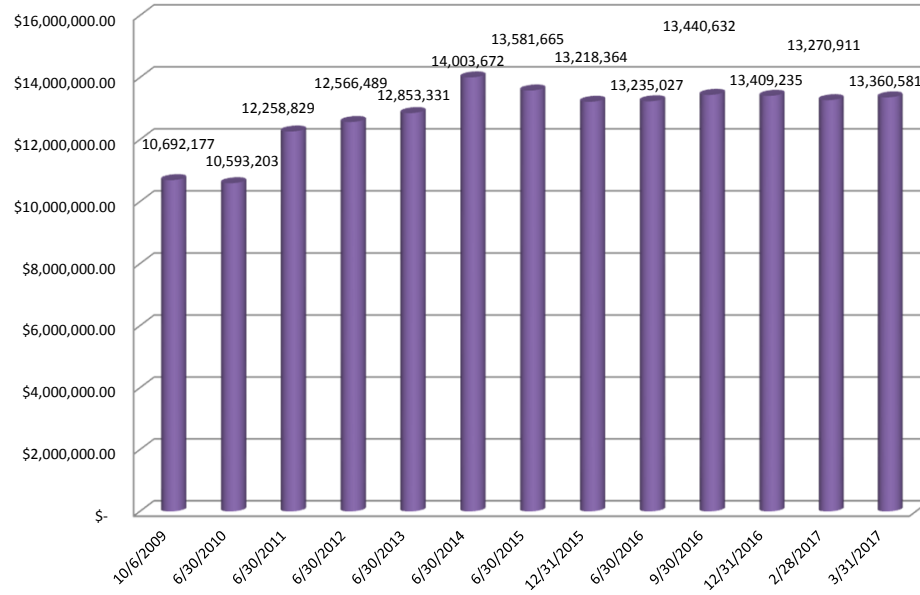
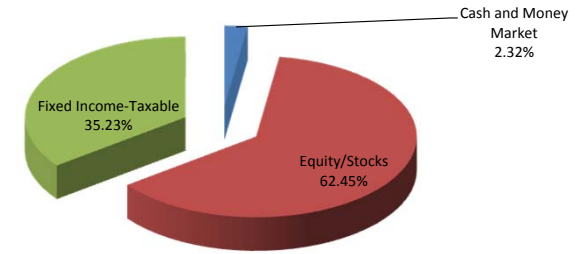


**Buffalo-Hanover-Montrose Schools #877**  
As of March 31, 2017

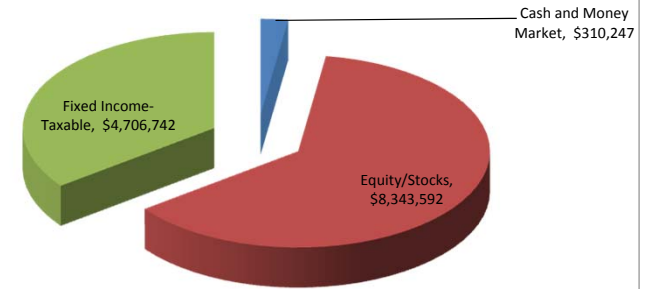
**Bremer Bank OPEB Trust Summary**



**Bremer Bank OPEB Trust Portfolio Asset Allocation**



**Bremer Bank OPEB Trust Portfolio Asset Allocation**



**Buffalo-Hanover-Montrose Schools #877**

Future OPEB and Compensated Absences Liabilities

OPEB Liability	7/1/2016	\$	10,732,510.00	
Compensated Absences	7/1/2016	\$	1,429,790.00	
<b>Total Liabilities</b>		\$	<b>12,162,300.00</b>	
OPEB Trust balance	3/31/17	\$	13,360,580.52	
Committed balance for Severance				
Audited	6/30/2016	\$	4,165,435.60	
Revised Amount- Unapproved	6/30/2017	\$	3,495,768.00	\$ 3,495,768.00
Net Change		\$	(669,667.60)	
<b>Total Funding Sources</b>		\$	<b>16,856,348.52</b>	
<b>Projected Funding Balance</b>	<b>3/31/2017</b>	<b>\$</b>	<b>4,694,048.52</b>	
Projected Funding Balance	2/28/2017	\$	4,604,378.85	
Net change this month in total value of Trust account		\$	89,669.67	
Net change this month in market valuation of Trust account		\$	89,669.67	
<b>Net change from prior month-All Funding Sources</b>		<b>\$</b>	<b>89,669.67</b>	