

## **Information Item**

**Date:** November 11, 2024 **Division**: Finance

Subject: Public Hearing on the Financial Integrity Rating System of Texas (FIRST) Report

## **Background Information:**

By law, the District must hold a Public Hearing on the District's FIRST rating.

- A presentation will be provided at the Board of Trustees meeting on Monday, November 11, 2024, and will be posted on the District's website.
- No action is required of the Board of Trustees other than to receive the report and to listen
  to any speaker who wishes to comment on the rating. The Board is not required to
  comment or respond to any speaker.

## **Administrative Consideration:**

- The public hearing is a required component of the fiscal operation of Texas public school districts.
- LISD received the following rating on the 2023–2024 FIRST Report based on School Year 2022–2023 data:
  - A = Superior Achievement