



Board Action Required

No Action Required

To: Board of Trustees
From: Kelly Penny
Subject: Annual Review of Investment Performance
Date: September 17, 2013

Cc: Dr. Turner, Sid Grant & Barbara Sabedra

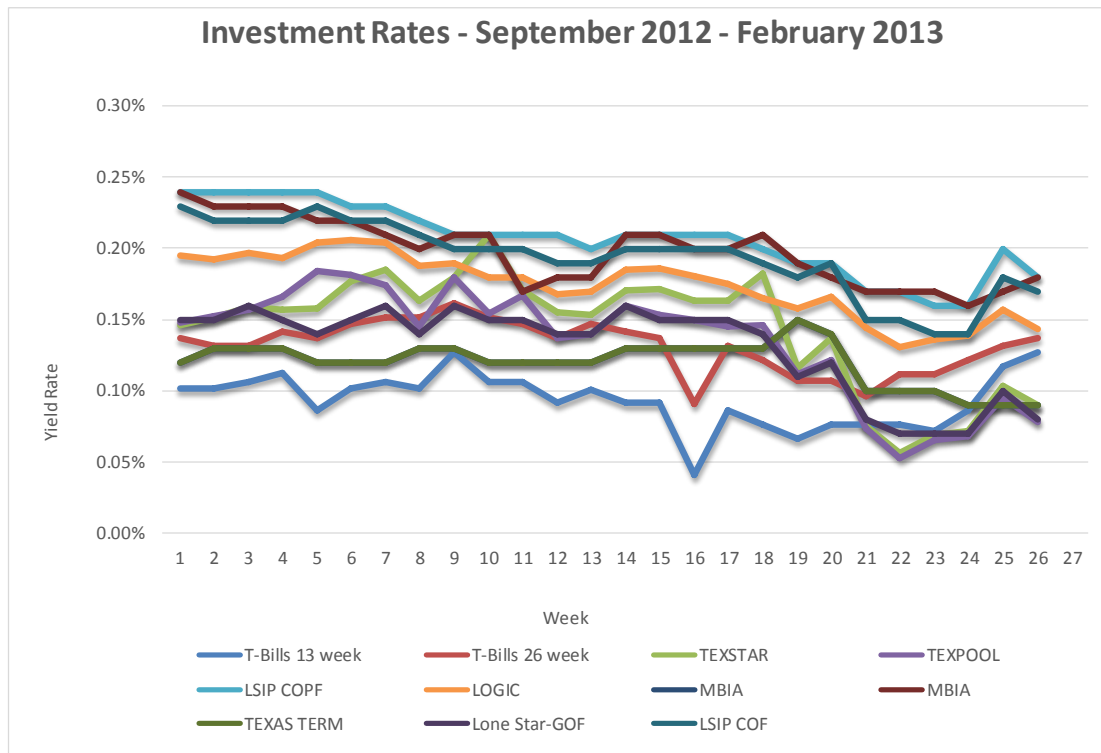
Review of Current Performance on Investments

The attached graphs and data compare the rates paid on the investment pools utilized with the rate for the 13 and 26 week T-Bill auctions. A distinct advantage of the investment pools is that investor funds are very liquid. Money can be transferred overnight either in or out of pools. Multiple governmental investment pools are utilized to diversify the investments. Additionally, to increase interest earnings the District has invested in Certificate of Deposits (CD) through a program offered by TexasTerm. The interest rates received on the CD's are provided below and exceed both the 13 and 26 week T-Bill rates. The interest rates on the CD's range from .35% to .65% and are fully collateralized by FDIC Insurance.

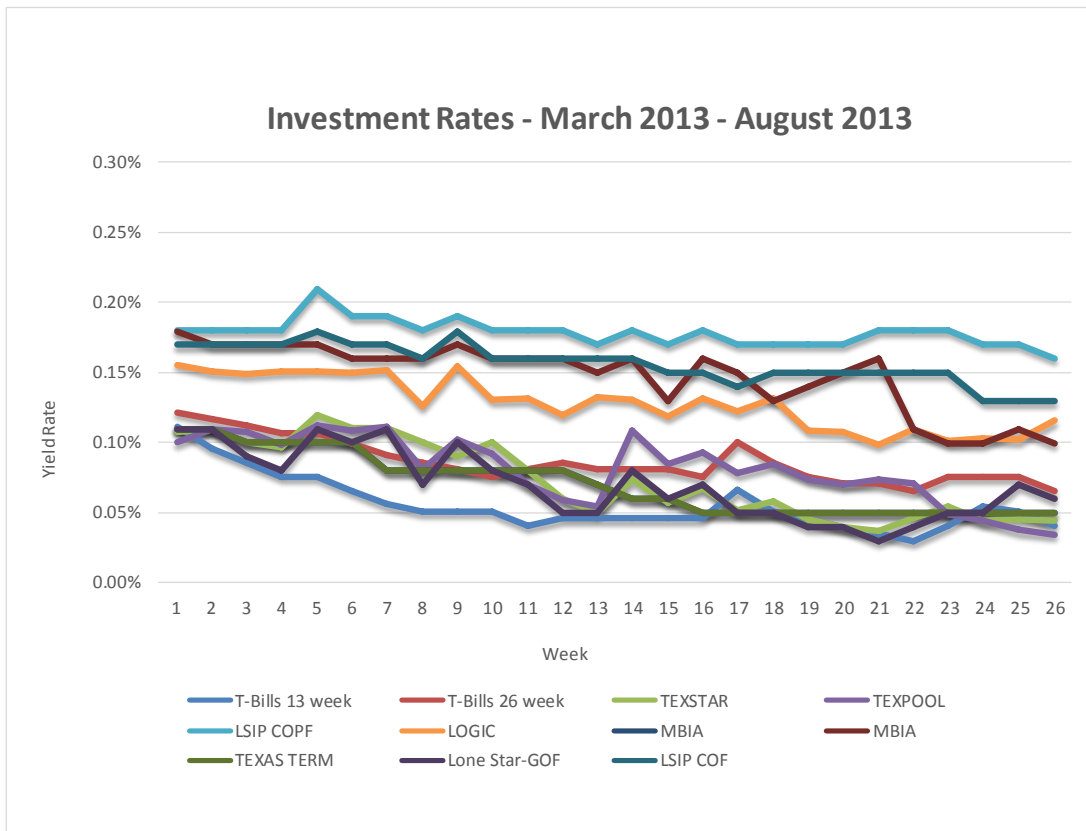
On average, the District received greater earnings from its portfolio than it would have from investing in 13 and 26 week T-Bills.

Recommendation: The Coppel ISD Board of Trustees accepts the annual review of portfolio performance as presented.

	T-Bills 13 week	T-Bills 26 week	TexStar	Texpool	MBIA	LOGIC	TEXAS TERM	LSIP COPF	LSIP COF	LSIP GOF
2012-2013										
04-Sep	0.10%	0.14%	0.15%	0.15%	0.24%	0.19%	0.12%	0.24%	0.23%	0.15%
10-Sep	0.10%	0.13%	0.15%	0.15%	0.23%	0.19%	0.13%	0.24%	0.22%	0.15%
17-Sep	0.11%	0.13%	0.16%	0.16%	0.23%	0.20%	0.13%	0.24%	0.22%	0.16%
24-Sep	0.11%	0.14%	0.16%	0.17%	0.23%	0.19%	0.13%	0.24%	0.22%	0.15%
01-Oct	0.09%	0.14%	0.16%	0.18%	0.22%	0.20%	0.12%	0.24%	0.23%	0.14%
08-Oct	0.10%	0.15%	0.18%	0.18%	0.22%	0.21%	0.12%	0.23%	0.22%	0.15%
15-Oct	0.11%	0.15%	0.18%	0.17%	0.21%	0.20%	0.12%	0.23%	0.22%	0.16%
22-Oct	0.10%	0.15%	0.16%	0.15%	0.20%	0.19%	0.13%	0.22%	0.21%	0.14%
29-Oct	0.13%	0.16%	0.18%	0.18%	0.21%	0.19%	0.13%	0.21%	0.20%	0.16%
05-Nov	0.11%	0.15%	0.21%	0.15%	0.21%	0.18%	0.12%	0.21%	0.20%	0.15%
13-Nov	0.11%	0.15%	0.17%	0.17%	0.17%	0.18%	0.12%	0.21%	0.20%	0.15%
20-Nov	0.09%	0.14%	0.15%	0.14%	0.18%	0.17%	0.12%	0.21%	0.19%	0.14%
27-Nov	0.10%	0.15%	0.15%	0.14%	0.18%	0.17%	0.12%	0.20%	0.19%	0.14%
04-Dec	0.09%	0.14%	0.17%	0.16%	0.21%	0.18%	0.13%	0.21%	0.20%	0.16%
11-Dec	0.09%	0.14%	0.17%	0.15%	0.21%	0.19%	0.13%	0.21%	0.20%	0.15%
18-Dec	0.04%	0.09%	0.16%	0.15%	0.20%	0.18%	0.13%	0.21%	0.20%	0.15%
25-Dec	0.09%	0.13%	0.16%	0.15%	0.20%	0.17%	0.13%	0.21%	0.20%	0.15%
01-Jan	0.08%	0.12%	0.18%	0.15%	0.21%	0.16%	0.13%	0.20%	0.19%	0.14%
08-Jan	0.07%	0.11%	0.12%	0.11%	0.19%	0.16%	0.15%	0.19%	0.18%	0.11%
15-Jan	0.08%	0.11%	0.14%	0.12%	0.18%	0.17%	0.14%	0.19%	0.19%	0.12%
22-Jan	0.08%	0.10%	0.08%	0.07%	0.17%	0.14%	0.10%	0.17%	0.15%	0.08%
29-Jan	0.08%	0.11%	0.06%	0.05%	0.17%	0.13%	0.10%	0.17%	0.15%	0.07%
05-Feb	0.07%	0.11%	0.07%	0.07%	0.17%	0.14%	0.10%	0.16%	0.14%	0.07%
12-Feb	0.09%	0.12%	0.07%	0.07%	0.16%	0.14%	0.09%	0.16%	0.14%	0.07%
19-Feb	0.12%	0.13%	0.10%	0.10%	0.17%	0.16%	0.09%	0.20%	0.18%	0.10%
26-Feb	0.13%	0.14%	0.09%	0.08%	0.18%	0.14%	0.09%	0.18%	0.17%	0.08%



Date	T-Bills 13 week	T-Bills 26 week	TexStar	Texpool	MBIA	LOGIC	TEXAS TERM	LSIP COPF	LSIP COF	LSIP GOF
05-Mar	0.11%	0.12%	0.11%	0.10%	0.18%	0.16%	0.11%	0.18%	0.17%	0.11%
12-Mar	0.10%	0.12%	0.11%	0.11%	0.17%	0.15%	0.11%	0.18%	0.17%	0.11%
19-Mar	0.09%	0.11%	0.10%	0.11%	0.17%	0.15%	0.10%	0.18%	0.17%	0.09%
26-Mar	0.08%	0.11%	0.10%	0.10%	0.17%	0.15%	0.10%	0.18%	0.17%	0.08%
02-Apr	0.08%	0.11%	0.12%	0.11%	0.17%	0.15%	0.10%	0.21%	0.18%	0.11%
09-Apr	0.07%	0.10%	0.11%	0.11%	0.16%	0.15%	0.10%	0.19%	0.17%	0.10%
16-Apr	0.06%	0.09%	0.11%	0.11%	0.16%	0.15%	0.08%	0.19%	0.17%	0.11%
23-Apr	0.05%	0.09%	0.10%	0.08%	0.16%	0.13%	0.08%	0.18%	0.16%	0.07%
30-Apr	0.05%	0.08%	0.09%	0.10%	0.17%	0.15%	0.08%	0.19%	0.18%	0.10%
07-May	0.05%	0.08%	0.10%	0.09%	0.16%	0.13%	0.08%	0.18%	0.16%	0.08%
14-May	0.04%	0.08%	0.08%	0.07%	0.16%	0.13%	0.08%	0.18%	0.16%	0.07%
21-May	0.05%	0.09%	0.06%	0.06%	0.16%	0.12%	0.08%	0.18%	0.16%	0.05%
28-May	0.05%	0.08%	0.05%	0.05%	0.15%	0.13%	0.07%	0.17%	0.16%	0.05%
04-Jun	0.05%	0.08%	0.07%	0.11%	0.16%	0.13%	0.06%	0.18%	0.16%	0.08%
11-Jun	0.05%	0.08%	0.06%	0.08%	0.13%	0.12%	0.06%	0.17%	0.15%	0.06%
18-Jun	0.05%	0.08%	0.07%	0.09%	0.16%	0.13%	0.05%	0.18%	0.15%	0.07%
25-Jun	0.07%	0.10%	0.05%	0.08%	0.15%	0.12%	0.05%	0.17%	0.14%	0.05%
02-Jul	0.05%	0.09%	0.06%	0.08%	0.13%	0.13%	0.05%	0.17%	0.15%	0.05%
09-Jul	0.05%	0.08%	0.05%	0.07%	0.14%	0.11%	0.05%	0.17%	0.15%	0.04%
16-Jul	0.04%	0.07%	0.04%	0.07%	0.15%	0.11%	0.05%	0.17%	0.15%	0.04%
23-Jul	0.04%	0.07%	0.04%	0.07%	0.16%	0.10%	0.05%	0.18%	0.15%	0.03%
30-Jul	0.03%	0.07%	0.05%	0.07%	0.11%	0.11%	0.05%	0.18%	0.15%	0.04%
06-Aug	0.04%	0.08%	0.05%	0.05%	0.10%	0.10%	0.05%	0.18%	0.15%	0.05%
13-Aug	0.06%	0.08%	0.04%	0.04%	0.10%	0.10%	0.05%	0.17%	0.13%	0.05%
20-Aug	0.05%	0.08%	0.05%	0.04%	0.11%	0.10%	0.05%	0.17%	0.13%	0.07%
27-Aug	0.04%	0.07%	0.04%	0.03%	0.10%	0.11%	0.05%	0.16%	0.13%	0.06%



Certificate of Deposits

INVESTMENT INVENTORY				DAYS TO				
SECURITY	HELD AT	PURCHASE	MATURITY	MATURITY	INTEREST	PURCHASE	ACCRUED	EST VALUE
TYPE		DATE	DATE	AS OF	RATE	PRICE	INTEREST	AT MATURITY
				8/31/13				
Certificate of Deposit	Texas Term	4/11/13	10/8/13	38	0.35%	248,000.00	340.06	248,428.05
Certificate of Deposit	Texas Term	11/19/12	11/19/13	80	0.65%	248,000.00	1,263.10	249,612.00
Certificate of Deposit	Texas Term	11/19/12	11/19/13	80	0.65%	248,000.00	1,263.10	249,612.00
Certificate of Deposit	Texas Term	11/19/12	11/19/13	80	0.55%	248,000.00	1,068.78	249,364.00
Certificate of Deposit	Texas Term	11/19/12	11/19/13	80	0.65%	248,000.00	1,263.10	249,612.00
Certificate of Deposit	Texas Term	8/1/13	11/19/13	80	0.50%	248,000.00	105.31	248,614.90
Certificate of Deposit	Texas Term	3/21/13	3/21/14	202	0.55%	248,000.00	612.87	249,364.00
Certificate of Deposit	Texas Term	3/21/13	3/21/14	202	0.65%	248,000.00	724.30	249,612.00
TOTALS						1,984,000.00	6,640.62	1,994,218.95