

Nippersink School District 2 ~ February, 2025

				LEVIED					
			ACTUAL	**BUDGET**	**PROJECTED**				
Fiscal Year	2023	2024	2025	Year 1	Year 2	Year 3	Year 4	Year 5	
School Year	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	
REVENUES									
	2023	2024	2025	2026	2027	2028	2029	2029	
(10) EDUCATION FUND REVENUES	14,774,584	15,171,680	15,054,390	15,550,000	16,016,500	16,496,995	16,991,905	17,501,662	10
(20) OPERATIONS AND MAINTENANCE FUND REVENUES	2,060,180	2,365,662	2,050,500	2,110,000	2,173,300	2,238,499	2,305,654	2,374,824	20
(30) BOND AND INTEREST FUND REVENUES	0	0	0	0	0	0	0	0	30
(40) TRANSPORTATION FUND REVENUES	477,305	452,622	410,000	465,000	478,950	493,319	508,118	523,362	40
(50) IMRF/SOCIAL SECURITY FUND REVENUES	166,871	242,074	167,000	170,000	175,100	180,353	185,764	191,336	50
(60) CAPTIAL PROJECTS FUND REVENUE	119,102	147,324	45,000	47,500	48,925	50,393	51,905	53,462	60
(70) WORKING CASH FUND REVENUES	91,620	114,138	72,500	80,000	82,400	84,872	87,418	90,041	70
(80) TORT FUND REVENUES	192,004	163,928	150,000	175,000	180,250	185,658	191,227	196,964	80
(90) LIFE SAFTEY REVENUES	5,234	7,317	2,650	2,000	2,060	2,122	2,185	2,251	90
COMBINED FUND REVENUES	17,886,900	18,664,745	17,952,040	18,599,500	19,157,485	19,732,210	20,324,176	20,933,901	
EXPENDITURES									
	2023	2024	2025	2026	2027	2028	2029	2029	
(10) EDUCATION FUND EXPENDITURES	15,198,145	15,454,379	14,936,450	15,750,000	16,380,000	17,035,200	17,716,608	18,425,272	10
(20) OPERATIONS AND MAINTENANCE FUND EXPENDITURES	2,050,390	2,251,448	1,887,000	2,150,000	2,236,000	2,325,440	2,418,458	2,515,196	20
(30) BOND AND INTEREST FUND EXPENDITURES	85,912	140,607	90,000	93,600	97,344	101,238	105,287	109,499	30
(40) TRANSPORTATION FUND EXPENDITURES	400,704	642,328	607,500	650,000	676,000	703,040	731,162	760,408	40
(50) IMRF/SOCIAL SECURITY FUND EXPENDITURES	461,032	433,783	459,500	475,000	494,000	513,760	534,310	555,683	50
(60) CAPITAL PROJECTS FUND EXPENDITURES	41,807	442,985	0	0	0	0	0	0	60
(70) WORKING CASH FUND EXPENDITURES	0	0	0	0	0	0	0	0	70
(80) TORT FUND EXPENDITURES	159,435	172,098	152,000	158,080	164,403	170,979	177,819	184,931	80
(90) LIFE SAFTEY FUND EXPENDITURES	0	0	150,000	0	0	0	0	0	90
COMBINED FUND EXPENDITURES	18,397,425	19,537,628	18,282,450	19,276,680	20,047,747	20,849,657	21,683,643	22,550,989	
RESULTS OF OPERATION (Revenue less Expenditures)									
	2023	2024	2025	2026	2027	2028	2029	2029	
(10) EDUCATION FUND	(423,561)	(282,699)	117,940	(200,000)	(363,500)	(538,205)	(724,703)	(923,610)	10
(20) OPERATIONS AND MAINTENANCE FUND	9,790	114,214	163,500	(40,000)	(62,700)	(86,941)	(112,804)	(140,372)	20
(30) BOND AND INTEREST FUND	(85,912)	(140,607)	(90,000)	(93,600)	(97,344)	(101,238)	(105,287)	(109,499)	30
(40) TRANSPORTATION FUND	76,601	(189,706)	(197,500)	(185,000)	(197,050)	(209,722)	(223,044)	(237,046)	40
(50) IMRF/SOCIAL SECURITY FUND	(294,161)	(191,709)	(292,500)	(305,000)	(318,900)	(333,407)	(348,547)	(364,346)	50
(60) CAPITAL PROJECT FUND	77,295	(295,661)	45,000	47,500	48,925	50,393	51,905	53,462	60
(70) WORKING CASH FUND	91,620	114,138	72,500	80,000	82,400	84,872	87,418	90,041	70
(80) TORT FUND	32,569	(8,170)	(2,000)	16,920	15,847	14,678	13,409	12,033	80
(90) LIFE SAFTEY FUND	5,234	7,317	(147,350)	2,000	2,060	2,122	2,185	2,251	90
COMBINED FUND RESULTS OF OPERATIONS (with Auditor Adjustments)	(510,525)	(872,883)	(330,410)	(677,180)	(890,262)	(1,117,448)	(1,359,468)	(1,617,088)	
FUND BALANCES									
	2023	2024	2025	2026	2027	2028	2029	2029	
(10) EDUCATION FUND BALANCE	8,138,516	7,629,298	7,657,238	7,363,638	6,902,794	6,263,351	5,433,361	4,400,252	10
(20) OPERATIONS AND MAINTENANCE FUND BALANCE	4,434,227	4,848,534	5,012,034	4,972,034	4,638,112	4,217,764	3,756,413	3,251,695	20
(30) BOND AND INTEREST FUND BALANCE	(85,912)	0	0	0	0	0	(0)	0	30
(40) TRANSPORTATION FUND BALANCE	2,741,382	2,551,676	2,354,176	2,169,176	1,972,126	1,762,405	1,539,361	1,302,314	40
(50) IMRF/SOCIAL SECURITY FUND BALANCE	517,987	326,278	33,778	0	0	0	0	(0)	50
(60) CAPITAL PROJECT FUND BALANCE	2,441,384	1,845,630	1,890,630	1,938,130	1,987,055	2,037,448	2,089,352	2,142,814	60
(70) WORKING CASH FUND BALANCE	1,317,575	1,431,713	1,504,213	1,584,213	1,666,613	1,751,485	1,838,903	1,928,944	70
(80) TORT FUND BALANCE	772,230	764,060	762,060	778,980	794,827	809,505	822,914	834,946	80
(90) LIFE SAFTEY FUND BALANCE	141,628	148,945	1,595	3,595	5,655	7,777	9,962	12,213	90
COMBINED FUND BALANCES (with Auditor Adjustments)	20,419,017	19,546,134	19,215,724	18,809,766	17,967,182	16,849,734	15,490,267	13,873,179	