

Tax Subsidy Analytics

Actual Transactions to Date

	<i>Transaction</i>	<i>Balance</i>
2018-2019 EOY Audited Fund Balance	1,786,310	1,786,310
2019-2020 Initial Budget (Construction Line Items)	(246,203)	1,540,107
February Budget Amendment	(955,845)	584,262
April Interest Received	22,207	606,469
May Payment Received	483,992	1,090,461
May Budget Amendment	(1,165,000)	(74,539)

Accurate Position Reflecting Subsidy Data Only

	<i>Transaction</i>	<i>Balance</i>
2018-2019 EOY Audited Fund Balance	1,786,310	1,786,310
August 2018 Payments Received, Not Sourced Properly	480,392	2,266,702
Insurance Proceeds Incorrectly Sourced	(203,891)	2,062,811
2019-2020 Initial Budget (Construction Line Items)	(246,203)	1,816,608
February Budget Amendment	(955,845)	860,763
April Interest Received	22,207	882,970
May Payment Received	483,992	1,366,962
May Budget Amendment	(1,165,000)	201,962
Estimated May-Aug Interest	5,000	206,962
Estimated August 2020 Payment	480,000	686,962

Overall Fund Balance Analysis

	Total GF	Non-Subsidy	Subsidy
Fund Balance As of August 31, 2019	30,448,517	28,662,207	1,786,310
Budget on Sept 1, 2019 (Part of Balanced Budget)	0	246,203	(246,203)
Amendment for Restoration of Cuts	(1,188,067)	(1,188,067)	0
February Amendment	(2,748,336)	(1,792,491)	(955,845)
April YTD Interest	22,207	0	22,207
Revenue Adjustment	(2,287,155)	(2,287,155)	
May Payment Received	483,992	0	483,992
May Budget Amendment	(1,165,000)	0	(1,165,000)
Prior Athens Insurance Proceeds Miscoding	0	203,891	(203,891)
Recoding of Prior August 2018 Payment	0	(480,392)	480,392
Estimated May-August Interest	5,000	0	5,000
Estimated August Payment	480,000	0	480,000
Additional Athens Insurance Proceeds	388,441	388,441	0
Estimated General Fund Surplus	2,828,258	2,828,258	0
Estimated Year-End Fund Balance	27,267,857	26,580,895	686,962
West Campus Phase 3 Renovations	(1,000,000)		
West Campus Phase 4 Renovations	(2,160,000)		
Other Near-Term Priorities	_____		