

Corbett School District
Financial Report to the Board of Directors
Wednesday, January 19, 2022

As of Friday, January 14, when this report is being released, revenue reporting is complete through November 30, and expenditure reporting is complete through December 31, as reflected in the attached reports. The month of November is closed but December is not yet closed as there is additional revenue that needs to be added.

Our auditors, TKW, commenced final audit work on December 13 to get the 2020-21 books wrapped up, and staff have been working on audit requests almost daily since then. On December 15, TKW requested the district seek a deadline extension to February 28, 2022 to complete the audit report. The request was approved by the Secretary of State's office. We now anticipate the Board meeting agenda for February will include the annual financial audit report.

In addition to the routine work of monthly payroll, making payment on approved invoices, receiving deposits, required reporting and grant tracking and claims, during January the Business Office is preparing W-2s and 1099s for distribution to staff and vendors.

Also this month, we extend a warm welcome to Brie Windust, who has taken over Debbie Schneider's former role in the Business Office. Brie is off to a strong start and we are very happy she has joined us in the district office.

Cindy Duley, Business Manager
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Board Financial Reports Guide:

Summary of Budget and Actual Expenditures by Fund and Major Function

Shows the year-to-date expenditures compared to the legally appropriated budget. Actual expenditures cannot exceed appropriation.

Year-to-Year Fund Statements

Shows the current year-to-date revenues and expenditures compared to the same time last year for the following funds:

- General Fund
- Food Services Fund
- Federal Funds
- Student Investment Account
- GO Bond 2021

Year-to-Year General Fund Revenues and Expenditures by Month

Shows prior year and current year-to-date revenues and expenditures in more detail, by major category and month, for the General Fund.