

General Fund Revenues, Expenditures & Other Changes in Fund Balance

Midway ISD

For the Month Ended March 31, 2025 with Comparative Prior Year Balances

Month Ended March 31, 2025						Prior Year Period 9				
	<u>Code</u>	<u>Budget</u>	<u>Actual</u> <u>Current Mo</u>	<u>Actual Year-to-</u> <u>Date</u>	<u>% of Budget</u>	<u>Budget</u>	<u>Actual</u> <u>Current Mo</u>	<u>Actual Year-to-</u> <u>Date</u>	<u>% of Budget</u>	
Revenue	-									
Local Revenue	5700	\$ 59,467,852	\$ 635,350	\$ 59,429,345	99.9%	\$ 57,683,072	\$ 215,962	\$ 56,799,370	98.5%	
State Revenue	5800	27,571,110	1,056,675	21,481,486	77.9%	28,043,876	768,274	18,674,289	66.6%	
Federal Revenue	5900	850,000	80,973	206,635	24.3%	945,000	56,325	374,353	39.6%	
Total Revenue		87,888,962	1,772,998	81,117,466	92.3	86,671,948	1,040,561	75,848,012	87.5	
Expenditures										
Instruction	11	53,223,327	4,261,627	38,493,669	72.3	52,614,896	2,084,056	37,004,487	70.3	
Libraries	12	954,117	87,120	703,454	73.7	976,381	(1,741)	610,483	62.5	
Curriculum & Staff Dev	13	1,273,338	88,012	952,030	74.8	1,299,614	101,765	823,952	63.4	
Instructional Leadership	21	2,267,210	207,932	1,888,199	83.3	1,909,684	102,666	1,551,645	81.3	
School Leadership	23	4,908,828	388,603	3,652,137	74.4	5,016,603	338,554	3,605,781	71.9	
Counseling	31	3,731,626	254,370	2,602,384	69.7	3,804,999	87,010	2,540,437	66.8	
Social Work Services	32	247,595	1,068	189,850	76.7	145,779	807	136,957	93.9	
Health Services	33	971,388	76,116	716,104	73.7	974,927	26,955	648,489	66.5	
Transportation	34	4,188,486	307,903	3,581,115	85.5	3,655,720	259,850	3,018,431	82.6	
Co/Extra-curricular	36	2,558,855	216,522	2,004,705	78.3	2,559,605	229,015	2,106,046	82.3	
General Administration	41	3,676,493	271,542	2,800,830	76.2	3,698,398	236,058	2,785,520	75.3	
Plant Maintenance	51	9,931,431	725,521	7,786,142	78.4	8,907,290	599,822	7,272,850	81.7	
Security & Monitoring	52	968,719	74,596	747,556	77.2	1,058,172	135,911	886,271	83.8	
Data Processing	53	1,216,546	84,585	861,253	70.8	1,388,241	69,656	985,964	71.0	
Community Services	61	72,400	5,792	47,790	66.0	79,004	16,119	70,196	88.9	
Facilities/Renovation	81	1,015,100	0	314,000	30.9	0	0	0	-	
Chapter 41 Payment	91	0	0	0	-	0	0	0	-	
Other Intergovernmental	99	775,000	0	540,828	69.8	730,000	170,812	677,487	92.8	
Total Expenditures		91,980,459	7,051,309	67,882,046	73.8%	88,819,313	4,457,313	64,724,996	72.9%	
Net Revenue Over (Under) Exp.		(4,091,497)	(5,278,311)	13,235,420		(2,147,365)	(3,416,752)	11,123,017		
Operating Transfers In	7915									
Net Inc. (Dec.) in Fund Balance		\$ (4,091,497)	\$ (5,278,311)	\$ 13,235,420		\$ (2,147,365)	\$ (3,416,752)	\$ 11,123,017		

General Fund Revenues

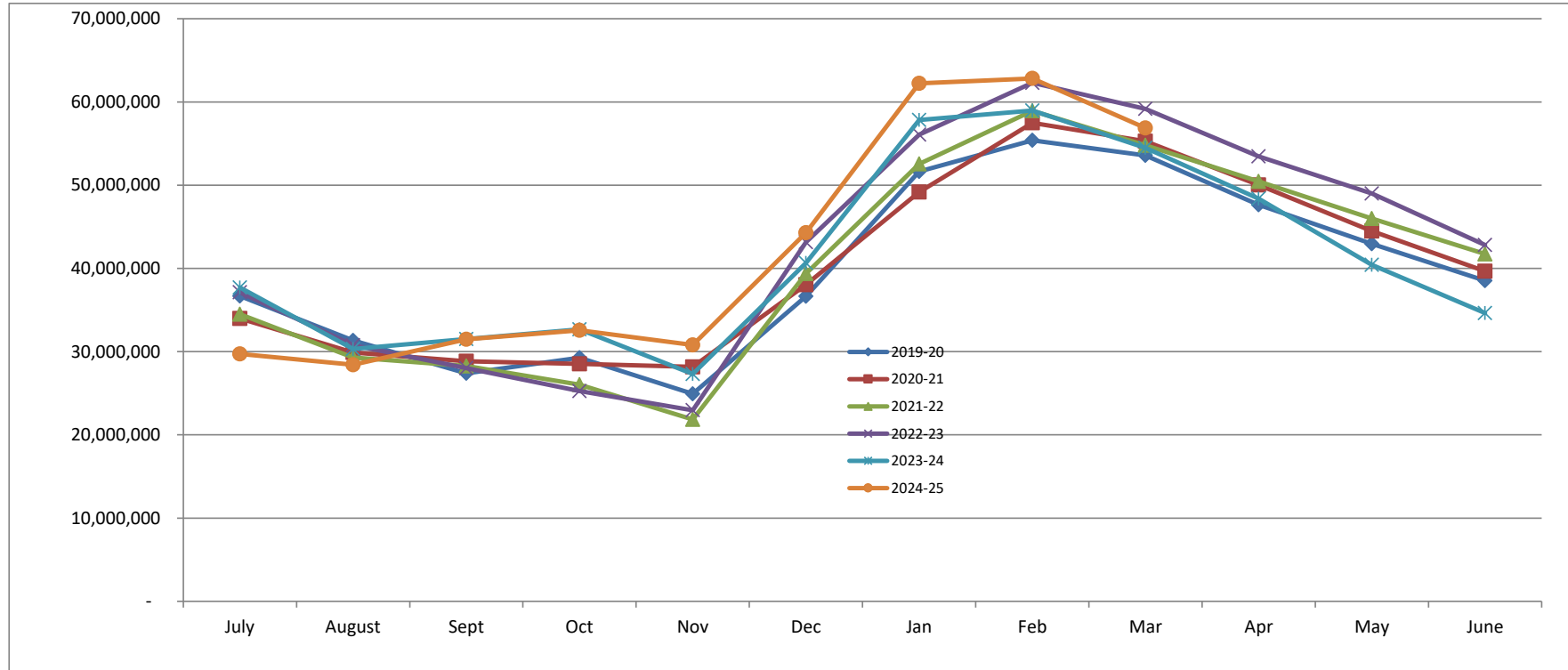
Midway ISD

For the Month Ended March 31, 2025 with Comparative Prior Year Balances

Month Ended March 31, 2025						Prior Year Period 9				
	Code	Budget	Current Mo	Year-to-Date	% of Budget	Budget	Current Mo	Year-to-Date	% of Budget	
Local Revenue										
Property Taxes	5711,12	\$ 57,107,852	\$ 506,398	\$ 57,309,661	100.4%	\$ 55,199,072	\$ 168,809	\$ 54,064,978	97.9%	
Property Tax Penalties, Int	5719	250,000	40,222	134,240	53.7	250,000	23,296	201,436	80.6	
Tuition & Fees	5739	285,000	33,786	375,215	131.7	235,000	19,396	258,287	109.9	
Interest Income	5742	1,250,000	-	1,088,044	87.0	1,050,000	-	1,537,193	146.4	
Gifts & Bequests	5744	-	-	-	-	-	-	-	-	
Miscellaneous	5749	224,000	53,249	258,216	115.3	433,000	1,121	393,348	90.8	
Athletic Activities	5752	245,000	(5,598)	180,722	73.8	260,000	811	266,246	102.4	
Other	Various	106,000	7,293	83,248	78.5	256,000	2,528	77,883	30.4	
Local Revenue		59,467,852	635,350	59,429,345	99.9	57,683,072	215,962	56,799,370	98.5	
State Revenue										
Per Capita & Foundation	5811, 12	21,863,865	632,108	17,632,581	80.6	22,908,636	302,855	14,911,579	65.1	
On-Behalf TRS Payments	5831	5,077,245	424,567	3,831,188	75.5	5,075,240	465,419	3,743,848	73.8	
Other	5829	630,000	-	17,717		60,000	-	18,863		
State Revenue		27,571,110	1,056,675	21,481,486	77.9	28,043,876	768,274	18,674,289	66.6	
Federal Revenue										
Indirect Cost Reimb	5922, 29	305,000	7,859	53,677	17.6	305,000	8,127	63,416	20.8	
SHARS / MAC	5931, 32	545,000	73,114	152,958	28.1	640,000	48,198	310,937	48.6	
Federal Revenue		850,000	80,973	206,635	24.3	945,000	56,325	374,353	39.6	
Total Revenue		\$ 87,888,962	\$ 1,772,998	\$ 81,117,466	92.3%	\$ 86,671,948	\$ 1,040,561	\$ 75,848,012	87.5%	

Month End Cash Balances - Funds Other than Debt Service, Capital Projects and Trust Funds Midway ISD

Fiscal Year	July	August	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
2019-20	36,693,417	31,345,318	27,397,131	29,283,322	24,931,458	36,643,959	51,636,058	55,384,662	53,560,938	47,636,660	42,961,494	38,514,713
2020-21	33,976,119	29,898,183	28,835,106	28,530,942	28,172,208	38,051,688	49,167,992	57,484,121	55,272,542	50,022,182	44,493,176	39,663,974
2021-22	34,493,424	29,291,309	28,281,307	26,026,210	21,849,302	39,378,126	52,543,151	58,932,521	54,804,445	50,461,604	45,988,323	41,739,539
2022-23	37,132,969	30,768,255	28,008,247	25,259,466	22,954,184	43,154,621	56,078,017	62,301,708	59,179,361	53,467,073	49,000,132	42,820,174
2023-24	37,700,588	30,312,070	31,519,670	32,670,006	27,314,074	40,654,299	57,843,588	58,967,090	54,494,571	48,372,089	40,438,962	34,628,306
2024-25	29,714,648	28,425,873	31,482,583	32,573,315	30,808,313	44,297,348	62,234,767	62,817,233	56,876,191			



STATE FUNDING CASH FLOW	2022-23	2023-24	2024-25	Description
Legislative payment estimate (LPE)	\$ 6,931,244	\$ 24,180,385	\$ 24,509,273	= the amount of state aid TEA will fund during the school year.
District payment earned (DPE)	9,766,265	24,962,264	\$ 19,337,442	= TEA's current projection of state aid that will be earned during the year.
Expected TEA settle-up (1)	2,835,021	781,879	(5,171,831)	= "Settle-up." This is the future adjustment to state aid payments based on TEA estimates.
Settlement date	Oct 2023	Oct 2024	Oct 2025	Settle-up occurs in Sept. or Oct. after the school year ends.
Actual earned revenue	9,135,324	23,004,256	24,119,062	= the amount of state aid earned in prior years and the projected earned revenue for 2024-25.
Expected additional settle-up (2)	(630,941)	(1,958,008)	4,781,620	= Expected future adjustment to state aid payments based on District estimates.

(1) TEA makes funding payments through the year based on estimates, which is the "LPE," or "Legislative Payment Estimate." "DPE" is what TEA estimates the district will earn. "Settle-up" reflects the adjustment from estimated to actual earned state aid.

(2) The District prepares estimates of state aid based on our data (ADA, property taxes, etc.), which should be the most current. TEA will not get some of the state aid variables until several months after the year has ended. This line reflects what the District estimates will be the additional adjustments to state aid that TEA will make as all of the actual data gets incorporated into the DPE calculation.

ENROLLMENT

"Snapshot" Data (End of October)

Enrollment by Grade	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
EE	44	52	44	50	44	41	39
PK	208	216	151	176	286	310	307
K	581	589	587	607	547	598	575
1	615	597	584	634	658	596	611
2	620	631	606	613	639	647	602
3	613	614	615	605	627	662	644
4	613	628	606	620	624	636	676
5	636	623	614	629	659	622	648
6	649	662	641	631	678	685	655
7	660	648	662	655	657	663	703
8	621	672	644	659	671	659	673
9	628	621	683	662	714	675	658
10	638	622	601	695	661	722	661
11	574	620	598	578	689	650	670
12	602	580	617	621	585	683	613
Total	8,302	8,375	8,253	8,435	8,739	8,849	8,735

Enrollment by Campus	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
Castleman Creek Elem	631	656	678	825	585	587	572
Chapel Park Elem					463	500	504
Hewitt Elem	548	533	520	651	502	498	522
Park Hill Elem					611	654	672
South Bosque Elem	661	704	669	660	595	564	578
Speegleville Elem	301	287	293	290	273	267	227
Spring Valley Elem	566	543	500	639	488	483	486
Woodway Elem	587	604	533	577	567	559	541
River Valley Int	612	569	555	576	-	-	
Woodgate Int	673	716	700	347	-	-	
Midway MS	1,281	1,320	1,306	1,314	1,075	1,089	1,131
River Valley MS					931	918	900
Challenge Academy	2	3	-	-	1	-	1
Midway HS	2,440	2,440	2,499	2,556	2,648	2,730	2,601
TOTAL	8,302	8,375	8,253	8,435	8,739	8,849	8,735

Demographics	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
Am.Ind/Alas	16	20	22	18	20	18	18
Asian/P.I.	379	394	395	379	392	414	415
African American	977	945	917	939	977	1,002	981
Hispanic	1,993	2,024	2,027	2,117	2,304	2,372	2,325
Caucasian	4,673	4,682	4,553	4,578	4,622	4,573	4,559
Two or more	264	310	339	404	424	470	476
Low SES	2,869	2,843	2,705	2,737	3,262	3,174	3,288

Average Daily Attendance

Used in State Aid Calculations

					2024-25	
	<u>Wts</u>	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>	<u>Budget</u>	<u>Projected</u>
Total refined ADA		7,957.4	8,139.0	8,228.5	8,341.9	8,216.7
Change		25.7	181.6	89.5	113.4	(125.2)
WADA (weighted ADA)		10,211.5	10,624.2	10,967.9	10,962.2	11,018.6
Special education						
Homebound	5	0.7	0.5	0.3	0.3	0.2
Speech therapy	5	17.5	19.7	21.0	21.0	21.1
Resource room	3	179.0	212.9	253.1	252.3	299.5
Self contained	3	86.8	103.8	103.6	104.7	104.1
Off Home Campus	2.7	-	-	-	-	-
VAC	2.3	9.1	9.4	10.9	9.8	9.7
Res. Care & Treatment	4	1.1	-	-	-	-
Total Sp Ed FTEs		294.2	346.2	388.9	388.1	434.5
Sp Ed Weighted FTEs		909.6	1,072.5	1,201.7	1,200.2	1,339.1
Mainstream Sp Ed	1.1	274.8	276.3	265.4	275.4	252.3
CTE	1.35	806.8	843.1	866.4	865.0	866.4
CTE - Advanced	\$ 50	-				
Compensatory ed	0.2	2,744.0	3,267.0	3,182.0	3,232.0	3,182.0
PEG students	0.1	-	10.6	10.3	-	10.3
Bilingual/ESL	0.1	295.6	338.2	373.4	368.8	355.9
Dyslexia	0.1	558.0	626.0	761.0	645.0	761.0
Early Education	0.1	991.0	1,091.7	1,142.0	1,110.4	1,142.0
CCMR Outcomes	\$5k/3k/2k	127.0	156.0	184.0	187.0	184.0

* 2024-25 reflects current enrollment until Snapshot data is available.

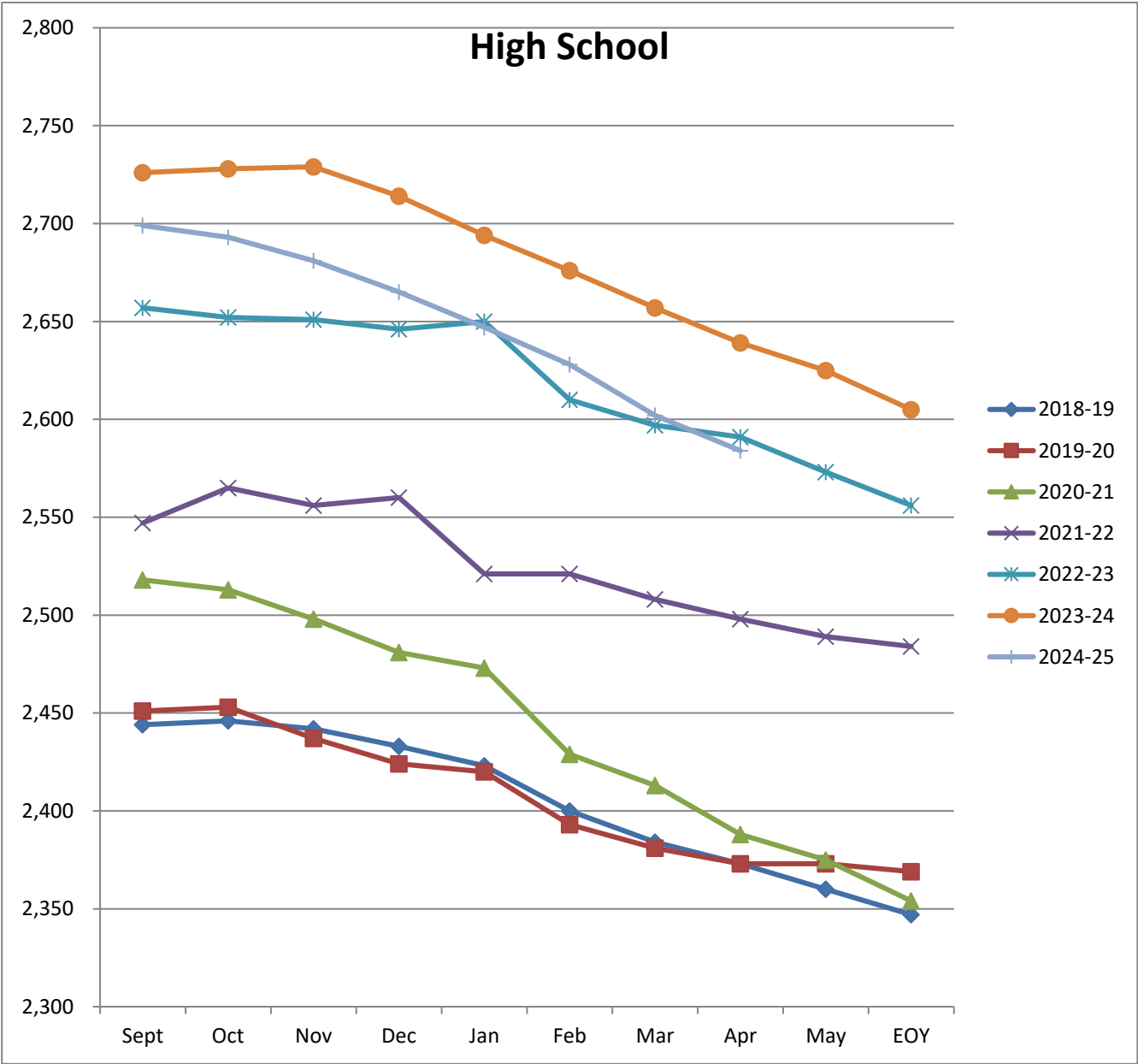
NOTE: ENROLLMENT & ADA PROJECTIONS ARE REVISED ON AN ONGOING BASIS.

ENROLLMENT

Enrollment by Month, First of Each Month

Midway ISD

High School Enrollment										
Year	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	EOY
2018-19	2,444	2,446	2,442	2,433	2,423	2,400	2,384	2,373	2,360	2,347
2019-20	2,451	2,453	2,437	2,424	2,420	2,393	2,381	2,373	2,373	2,369
2020-21	2,518	2,513	2,498	2,481	2,473	2,429	2,413	2,388	2,375	2,354
2021-22	2,547	2,565	2,556	2,560	2,521	2,521	2,508	2,498	2,489	2,484
2022-23	2,657	2,652	2,651	2,646	2,650	2,610	2,597	2,591	2,573	2,556
2023-24	2,726	2,728	2,729	2,714	2,694	2,676	2,657	2,639	2,625	2,605
2024-25	2,699	2,693	2,681	2,665	2,647	2,628	2,602	2,584		
+/- over PY	(27)	(35)	(48)	(49)	(47)	(48)	(55)	(55)		

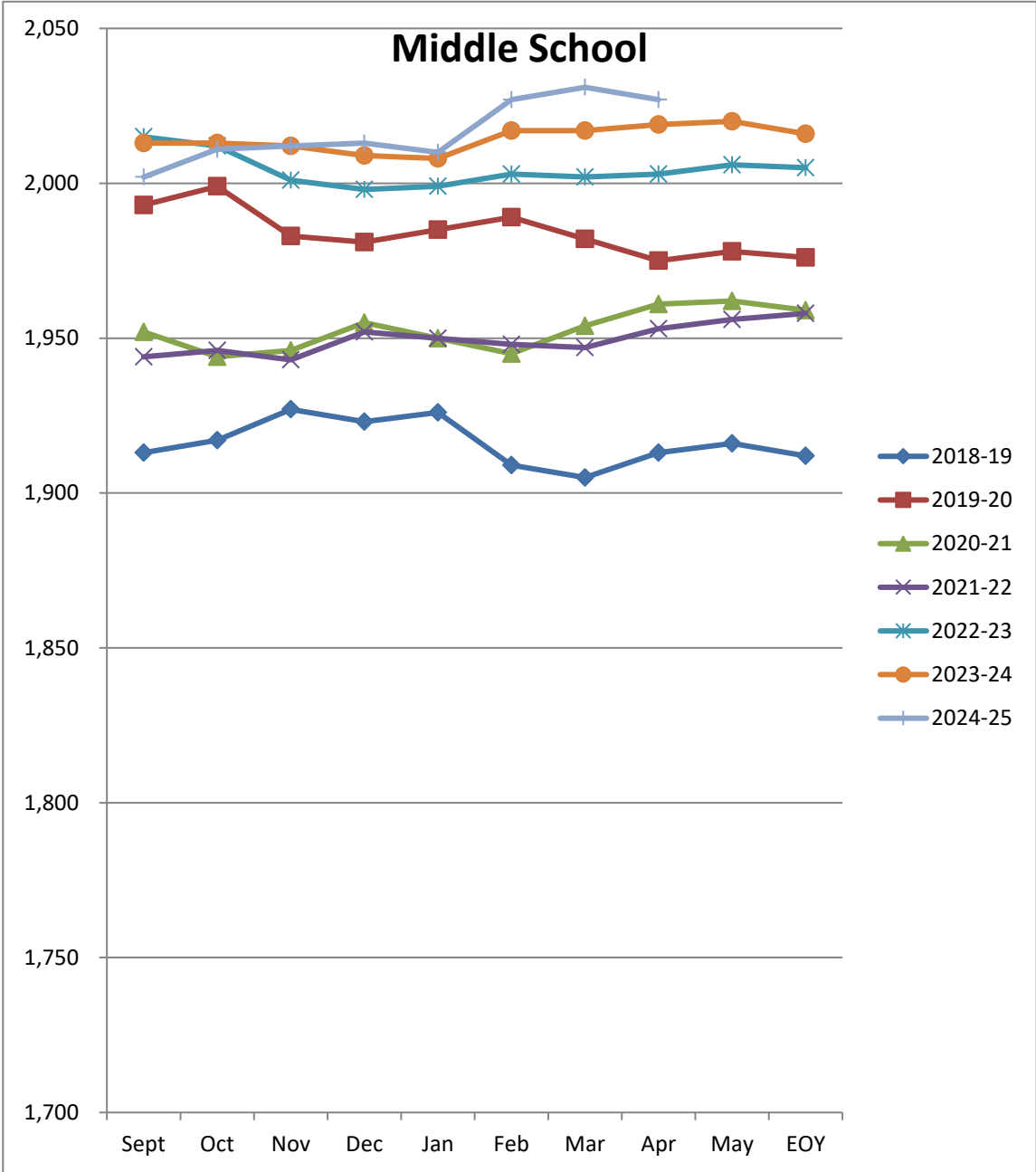


ENROLLMENT

Enrollment by Month, First of Each Month

Midway ISD

Middle School Enrollment										
Year	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	EOY
2018-19	1,913	1,917	1,927	1,923	1,926	1,909	1,905	1,913	1,916	1,912
2019-20	1,993	1,999	1,983	1,981	1,985	1,989	1,982	1,975	1,978	1,976
2020-21	1,952	1,944	1,946	1,955	1,950	1,945	1,954	1,961	1,962	1,959
2021-22	1,944	1,946	1,943	1,952	1,950	1,948	1,947	1,953	1,956	1,958
2022-23	2,015	2,012	2,001	1,998	1,999	2,003	2,002	2,003	2,006	2,005
2023-24	2,013	2,013	2,012	2,009	2,008	2,017	2,017	2,019	2,020	2,016
2024-25	2,002	2,011	2,012	2,013	2,010	2,027	2,031	2,027		
+/- over PY	(11)	(2)	-	4	2	10	14	8		

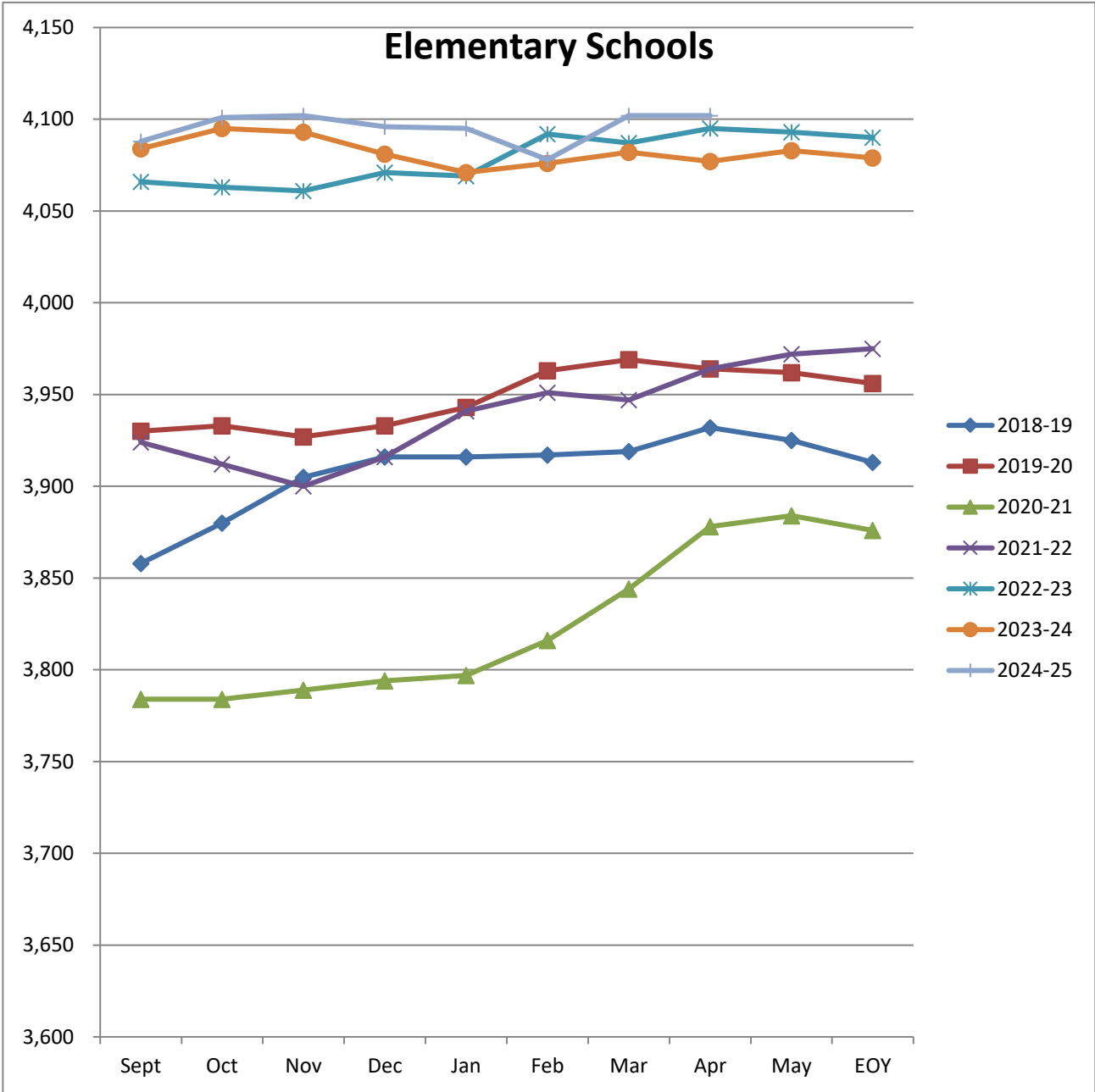


ENROLLMENT

Enrollment by Month, First of Each Month

Midway ISD

Elementary Enrollment										
Year	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	EOY
2018-19	3,858	3,880	3,905	3,916	3,916	3,917	3,919	3,932	3,925	3,913
2019-20	3,930	3,933	3,927	3,933	3,943	3,963	3,969	3,964	3,962	3,956
2020-21	3,784	3,784	3,789	3,794	3,797	3,816	3,844	3,878	3,884	3,876
2021-22	3,924	3,912	3,900	3,916	3,941	3,951	3,947	3,964	3,972	3,975
2022-23	4,066	4,063	4,061	4,071	4,069	4,092	4,087	4,095	4,093	4,090
2023-24	4,084	4,095	4,093	4,081	4,071	4,076	4,082	4,077	4,083	4,079
2024-25	4,088	4,101	4,102	4,096	4,095	4,078	4,102	4,102		
+/- over PY	4	6	9	15	24	2	20	25		

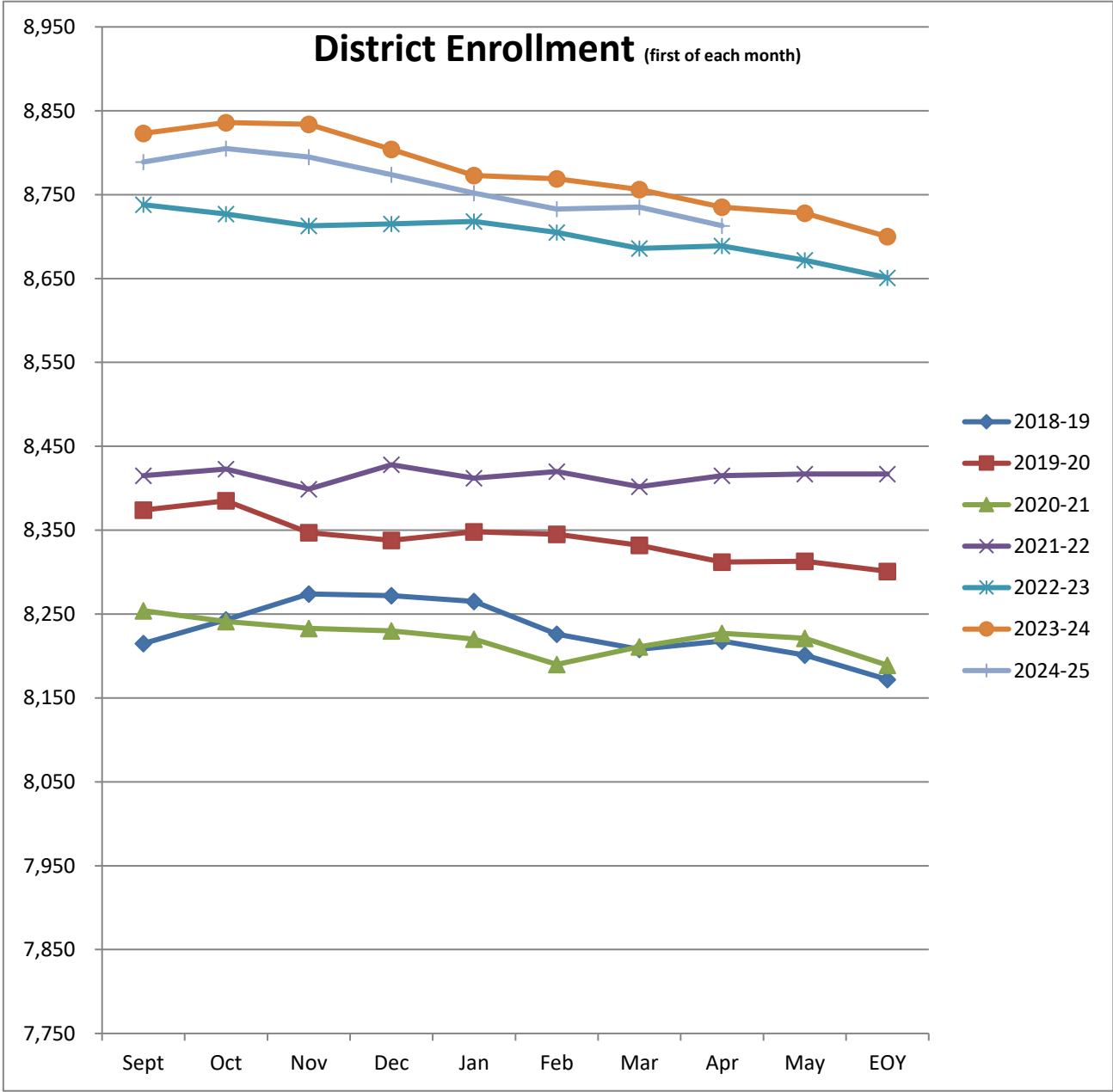


ENROLLMENT

Enrollment by Month, First of Each Month

Midway ISD

	Total Enrollment									
Year	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	EOY
2018-19	8,215	8,243	8,274	8,272	8,265	8,226	8,208	8,218	8,201	8,172
2019-20	8,374	8,385	8,347	8,338	8,348	8,345	8,332	8,312	8,313	8,301
2020-21	8,254	8,241	8,233	8,230	8,220	8,190	8,211	8,227	8,221	8,189
2021-22	8,415	8,423	8,399	8,428	8,412	8,420	8,402	8,415	8,417	8,417
2022-23	8,738	8,727	8,713	8,715	8,718	8,705	8,686	8,689	8,672	8,651
2023-24	8,823	8,836	8,834	8,804	8,773	8,769	8,756	8,735	8,728	8,700
2024-25	8,789	8,805	8,795	8,774	8,752	8,733	8,735	8,713		-
+/- over PY	(34)	(31)	(39)	(30)	(21)	(36)	(21)	(22)		



ENROLLMENT

Average Daily Attendance by 6-Weeks Reporting Periods

Midway ISD

Reporting Period							
Refined ADA	1	2	3	4	5	6	Year
2017-18	7,740.8	7,717.0	7,654.2	7,512.6	7,629.9	7,659.3	7,652.8
2018-19	7,923.0	7,887.9	7,863.4	7,728.4	7,808.2	7,822.1	7,838.8
2019-20	8,047.0	7,967.8	7,884.7	7,872.6			7,943.0
2020-21	7,789.5	7,848.5	7,806.5	7,742.3	7,800.6	7,782.3	7,882.2
2021-22	7,759.5	7,941.5	7,930.7	7,680.7	7,851.8	7,934.5	7,957.4
2022-23	8,225.5	8,127.0	8,074.6	8,134.8	8,142.2	8,127.6	8,139.0
2023-24	8,312.2	8,320.5	8,219.5	8,123.2	8,208.9	8,156.6	8,228.5
2024-25	8,313.1	8,277.9	8,224.3	8,051.3			8,216.7
Bilingual/ESL	1	2	3	4	5	6	Year
2017-18	217.4	238.7	239.2	233.9	242.5	243.2	235.3
2018-19	209.5	233.9	240.0	235.2	242.0	244.2	235.5
2019-20	228.6	247.2	244.0	247.1			241.7
2020-21	219.7	226.8	225.0	220.6	228.0	236.4	226.1
2021-22	262.7	277.5	275.3	292.5	303.8	305.2	295.9
2022-23	309.3	333.4	335.0	342.7	340.8	339.7	338.2
2023-24	308.0	381.4	371.1	377.6	381.2	375.0	373.4
2024-25	341.8	363.5	359.3	343.3			352.0
Sp Ed Mnstrm	1	2	3	4	5	6	Year
2017-18	140.0	144.3	141.2	133.7	138.5	146.4	141.5
2018-19	170.1	170.2	167.5	157.5	175.8	183.4	171.3
2019-20	212.4	207.8	208.2	210.5			209.7
2020-21	206.2	222.5	230.6	235.8	240.2	239.6	229.1
2021-22	257.1	269.0	269.3	273.4	283.3	289.5	274.8
2022-23	278.6	284.0	273.8	278.3	271.7	270.9	276.3
2023-24	292.5	285.4	266.7	262.8	249.7	236.9	265.4
2024-25	251.3	251.4	250.7	266.8			255.0
CTE	1	2	3	4	5	6	Year
2017-18	646.4	646.9	643.0	640.3	639.3	638.2	636.4
2018-19	657.7	665.5	665.1	655.5	650.9	652.0	661.1
2019-20	760.4	749.2	742.2	730.0			661.1
2020-21	780.2	787.2	768.8	744.9	734.3	726.4	757.0
2021-22	818.8	822.7	812.5	769.0	779.0	784.9	806.8
2022-23	858.8	853.2	839.2	868.3	834.6	827.4	843.1
2023-24	896.7	885.5	871.7	850.5	853.7	847.3	866.4
2024-25	888.7	878.3	873.3	849.1			872.4
Attendance	1	2	3	4	5	6	Year
2017-18	97.8%	97.2%	96.4%	94.9%	96.5%	97.0%	96.6%
2018-19	97.8%	96.8%	96.5%	95.4%	96.6%	97.0%	96.7%
2019-20	97.7%	96.8%	96.1%	96.0%			96.6%
2020-21	95.9%	96.5%	96.1%	95.8%	96.3%	96.1%	96.1%
2021-22	93.8%	95.8%	95.7%	92.7%	95.0%	96.1%	94.8%
2022-23	96.5%	95.3%	94.8%	95.7%	95.9%	96.0%	95.7%
2023-24	96.7%	96.4%	95.6%	94.8%	96.1%	95.8%	95.9%
2024-25	97.0%	96.2%	96.0%	94.3%			95.9%

PROPERTY TAXES

Property Tax Revenues by Month

Midway ISD

Amounts include current year and prior year property taxes, penalty & interest.

Year	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July	Aug
Monthly Collections												
2020-21	\$ 44,863	\$ 2,262,115	\$ 5,404,196	\$ 22,183,809	\$ 19,976,729	\$ 17,442,271	\$ 2,795,666	\$ 352,837	\$ 290,107	\$ 244,297	\$ 498,929	\$ 73,994
2021-22	88,705	2,442,732	5,843,739	24,869,689	21,203,337	16,985,605	714,574	306,446	572,949	92,978	353,529	86,083
2022-23	14,903	2,587,235	3,959,837	32,154,384	25,284,888	16,104,614	1,127,955	309,910	328,688	254,509	255,349	100,624
2023-24	12,272	1,667,633	3,588,907	25,152,232	29,854,619	11,437,142	612,137	299,170	258,102	99,829	182,909	9,874
2024-25	24,129	920,848	5,563,396	26,749,988	33,416,232	9,658,901	734,911	-	-	-	-	-
Cumulative Collections												
2020-21	\$ 44,863	\$ 2,306,978	\$ 7,711,174	\$ 29,894,984	\$ 49,871,713	\$ 67,313,984	\$ 70,109,649	\$ 70,462,486	\$ 70,752,593	\$ 70,996,890	\$ 71,495,819	\$ 71,569,813
2021-22	88,705	2,531,437	8,375,176	33,244,865	54,448,202	71,433,808	72,148,382	72,454,828	73,027,777	73,120,755	73,474,284	73,560,367
2022-23	14,903	2,602,138	6,561,975	38,716,360	64,001,247	80,105,861	81,233,816	81,543,726	81,872,414	82,126,923	82,382,272	82,482,896
2023-24	12,272	1,679,904	5,268,812	30,421,044	60,275,663	71,712,804	72,324,941	72,624,111	72,882,213	72,982,042	73,164,951	73,174,825
2024-25	24,129	944,977	6,508,373	33,258,361	66,674,593	76,333,494	77,068,405	-	-	-	-	-
Cumulative Collections as a % of Adjusted Levy												
2020-21	0.06	3.24	10.84	42.04	70.13	94.65	98.58	99.08	99.49	99.83	100.53	100.64
2021-22	0.12	3.46	11.44	45.40	74.36	97.56	98.53	98.95	99.74	99.86	100.35	100.46
2022-23	0.02	3.15	7.95	46.93	77.58	97.11	98.47	98.85	99.25	99.56	99.87	99.99
2023-24	0.02	2.30	7.20	41.60	82.42	98.06	98.89	99.30	99.66	99.79	100.04	100.06
2024-25	0.03	1.22	8.38	42.83	85.87	98.31	99.26	-	-	-	-	-
Cumulative Collections as a % of Budget												
2020-21	0.06	3.31	11.05	42.83	71.45	96.44	100.44	100.95	101.36	101.71	102.43	102.53
2021-22	0.12	3.43	11.36	45.11	73.88	96.93	97.90	98.31	99.09	99.22	99.70	99.81
2022-23	0.02	3.20	8.06	47.58	78.65	98.44	99.83	100.21	100.61	100.92	101.24	101.36
2023-24	0.02	2.17	6.81	39.30	77.87	92.64	93.43	93.82	94.15	94.28	94.52	94.53
2024-25	0.03	1.23	8.45	43.16	86.53	99.07	100.02	-	-	-	-	-

LEVY INFORMATION						REVENUE BUDGET **					
	2020-21	2021-22	2022-23	2023-24	2024-25		2020-21	2021-22	2022-23	2023-24	2024-25
Original levy	\$ 56,225,533	\$ 72,431,408	\$ 80,913,691	\$ 76,322,962	\$ 77,162,319	General Fund	\$ 54,568,204	\$ 56,693,267	\$ 61,879,011	\$ 55,449,072	\$ 57,357,852
Adjustments *	14,892,157	790,210	1,578,666	(3,188,721)	481,359	Debt Svc	15,233,327	17,004,257	19,496,719	21,960,869	19,694,446
Adjusted	\$ 71,117,690	\$ 73,221,617	\$ 82,492,357	\$ 73,134,241	\$ 77,643,678	Total	\$ 69,801,531	\$ 73,697,524	\$ 81,375,730	\$ 77,409,941	\$ 77,052,298

* - amounts are through the first year only.

** - total budget for property taxes, penalty & interest.

Midway ISD

Transactions Greater Than \$25,000
For the Month of March 2025

<u>Date</u>	<u>Check</u>	<u>Payee</u>	<u>Amount</u>	<u>Description</u>
Payroll and Payroll Related Items:				
3/6/2025	ACH	Texas State Comptroller	724,373.12	TRS January payroll deposits
3/7/2025	V73036	FBS-HIA, LLC	86,524.68	Benefits
3/7/2025	V73053	Higginbotham Insurance	34,436.05	FSA/DC/Flex
3/12/2025	Wire out	Various banks	304,174.36	Payroll direct deposits
3/12/2025	Wire out	Various banks	3,819,364.99	Payroll direct deposits
3/14/2025	ACH	Texas State Comptroller	567,483.00	TRS February Health Insurance
3/14/2025	ACH	IRS	419,640.87	Payroll taxes
3/26/2025	Wire out	Various banks	254,722.98	Payroll direct deposits
3/28/2025	V73245	FBS-HIA, LLC	85,420.32	Benefits
3/28/2025	V73258	Higginbotham Insurance	34,115.16	FSA/DC/Flex
Bond Projects:				
3/20/2025	V73193	NEI Datacom	26,220.00	Door access control
Other Operating Items:				
3/7/2025	V72997	Apple Inc	1,130,099.43	Payment on Ipad contract
3/7/2025	V73037	Fikes Wholesale, Inc.	40,241.72	Fuel
3/7/2025	V73069	Lea Park & Play Inc	32,498.40	Ground level play events
3/20/2025	V73206	TXU Energy	137,730.47	Utility services
3/28/2025	V73239	Dell Marketing LP	126,901.07	Dell laptops
			\$ 7,823,946.62	

General Fund Projected Revenues and Expenditures

	2024-25 <u>Adopted Budget</u>	2024-25 <u>Projected</u>
<u>Local Revenue</u>		
Property Taxes	\$ 57,107,852	\$ 57,509,661
Property Tax Penalties, Int	250,000	250,000
Tuition & Fees	285,000	375,000
Interest Income	1,250,000	1,300,000
Miscellaneous	224,000	315,000
Athletic Activities	245,000	235,000
Other	106,000	100,000
Local Revenue	59,467,852	60,084,661
<u>State Revenue</u>		
Per Capita & Foundation	22,493,865	24,311,492
On-Behalf TRS Payments	5,077,245	5,077,245
State Revenue	27,571,110	29,388,737
<u>Federal Revenue</u>		
Indirect Cost Reimb	305,000	305,000
SHARS / MAC	545,000	180,000
Federal Revenue	850,000	485,000
<u>Total Revenue</u>	\$ 87,888,962	\$ 89,958,398
<u>Expenditures</u>		
Personnel	\$ 76,847,868	\$ 78,121,071
Contracted Services	5,584,307	\$ 5,472,621
Supplies & Materials	4,765,082	\$ 4,622,130
Other Expenditures	2,231,772	\$ 2,142,501
Capital Outlay	896,330	\$ 1,762,434
<u>Total Expenditures</u>	\$ 90,325,359	\$ 92,120,757
<u>Net Change in Fund Balance</u>	(\$2,436,397)	(\$2,162,359)

General Fund Projected Revenues and Expenditures

	2025-26 <u>Projected</u>
<u>Revenue</u>	
Local Taxes	\$ 57,357,852
State Revenue	24,139,263
On Behalf TRS Payments	5,077,245
Other Local	2,110,000
Federal Revenue	500,000
<u>Total Revenue</u>	<u>\$ 89,184,360</u>
<u>Expenditures</u>	
Personnel	\$ 80,647,868
Contracted Services	6,895,677
Supplies & Materials	5,144,481
Other Expenditures	2,413,896
Capital Outlay	817,222
<u>Total Expenditures</u>	<u>\$ 95,919,144</u>
<u>Net Change in Fund Balance</u>	<u>(\$6,734,784)</u>

- * includes 2% salary increases
- * includes 20.5 new positions
- * No health insurance increase
- * safety/security grant salaries
- * no new state aid
- * no increase or decrease in WADA