



Interim Financial Reporting

Goose Creek CISD

Quarter ending September 30, 2025

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Strategic Plan



Supports GCCISD
Strategic Priority:
Financial Stewardship



Ensures compliance
with Texas Education
Code §§44.002 &
§§44.004, along with
Board Policy



Maintains a 25% or
more operating reserve
budget



Contributes to
maintaining AAA bond
rating



Provides transparency
through quarterly
reporting to the Board
of Trustees



Aligns with operational
excellence and long-
range capital
improvement planning



Budgeting 101

A school district budget serves as a financial plan that outlines projected revenues, expenditures, and fund balances for the fiscal year.

Texas Education Code

Under §§44.002 and 44.004, all public school districts must adopt an annual budget by function before the start of the fiscal year.

The budget must include three primary funds:

1. General Fund – day-to-day operations and instruction
2. Debt Service Fund – bond principal and interest payments
3. Food Service Fund – child nutrition operations

The Board of Trustees must adopt and amend the budget at the functional category level.

Purpose

Ensure compliance with TEA and FIRST (Financial Integrity Rating System of Texas) standards.

Promote accountability, efficiency, and alignment of financial resources to student achievement.





Executive Summary

General Fund: The projected year-end balance of \$98M maintains compliance with the Board's policy of a 25% operating reserve.

Food Service Fund: Projected fund balance of \$6M covers approximately 3 months of operating expenses, which is in compliance with the 3-month reserve benchmark.

Debt Service Fund: The district is projecting an ending restricted balance of \$42.5M after scheduled bond payments which will be reduced by the approved bond refunding which is currently being calculated.



General Fund Summary:

Revenue Projection *	\$ 273,813,384
Expenditures Estimate	<u>\$ 274,216,754</u>
Fund Balance Estimated Decrease	\$ (403,370)
Beginning Fund Balance 7/1/25 - Unaudited	<u>\$ 98,455,096</u>
Ending Fund Balance Estimate 6/30/26	<u><u>\$ 98,051,726</u></u>

Fund Balance Components:

Assigned Fund Balance	\$ 29,497,538
Unassigned Fund Balance	<u>\$ 68,304,188</u>
Ending Fund Balance Estimate 6/30/26	<u><u>\$ 98,051,726</u></u>

* Revenue projection includes one-time transfer in of \$12,284,337 from CIP fund.

General Fund

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FISCAL YEAR 2025-2026
For the Quarter ended September 30, 2025

	2025-26 Adopted Budget	2025-26 Amended Budget *	9/30/2025 Actual YTD Rev/Exp	6/30/2026 Estimated Rev/Exp	Percent of Budget Expended	Over (Under) Budget
REVENUES:						
Local Revenues	\$ 132,700,974	\$ 132,700,974	\$ 1,871,018	\$ 132,700,974	1%	\$ -
State Program Revenues	119,601,847	131,701,847	64,226,819	127,981,479	49%	(3,720,368)
Federal Program Revenues	846,594	846,594	210,461	846,594	25%	-
TOTAL REVENUES	\$ 253,149,415	\$ 265,249,415	\$ 66,308,299	\$ 261,529,047	25%	\$ (3,720,368)
EXPENDITURES BY FUNCTION:						
11 Instruction	\$ 155,549,300	\$ 160,128,112	\$ 34,651,131	\$ 160,128,112	22%	-
12 Instructional Resources & Media Services	1,874,767	1,874,767	359,880	1,740,527	19%	(134,240)
13 Curriculum & Instruct. Staff Development	3,356,186	3,356,186	618,256	3,219,735	18%	(136,452)
21 Instructional Administration	5,348,054	5,348,054	1,316,356	5,348,054	25%	(0)
23 School Administration	17,296,832	17,296,832	4,217,857	17,287,852	24%	(8,981)
31 Guidance and Counseling Services	9,558,353	9,644,653	2,337,762	9,644,653	24%	(0)
32 Attendance and Social Work Service	2,477,388	2,477,388	679,307	2,473,886	27%	(3,501)
33 Health Services	2,683,044	2,683,044	632,097	2,681,439	24%	(1,605)
34 Student Transportation	14,121,052	14,121,052	3,135,302	14,049,629	22%	(71,424)
36 Co-Curricular Activities	5,165,909	5,165,909	1,309,276	5,165,909	25%	(0)
41 General Administration	9,074,323	9,074,323	2,353,918	9,074,323	26%	(0)
51 Plant Maintenance and Operations	28,780,094	28,780,094	9,958,361	28,765,699	35%	(14,395)
52 Security and Monitoring	4,120,784	4,120,784	1,069,205	3,954,166	26%	(166,617)
53 Data Processing Services	4,772,143	4,772,143	1,637,237	4,772,143	34%	(0)
61 Community Service	115,149	115,149	54,432	115,149	47%	-
71 Debt Service	2,834,592	2,834,592	325,796	2,834,592	11%	-
81 Acquisition/Construction	155,807	155,807	45,103	1,128,724	29%	972,917
95 Payments to Juvenile Justice Aft. Education Prog.	165,000	165,000	6,000	165,000	4%	-
99 Payments to Gov't Agencies-HCAD-CCAD	1,667,162	1,667,162	429,474	1,667,162	26%	-
TOTAL EXPENDITURES	\$ 269,115,939	\$ 273,781,051	\$ 65,136,750	\$ 274,216,754	24%	\$ 435,702
Operating Transfers In	(12,284,337)	(12,284,337)	(12,284,337)	(12,284,337)	0%	-
TOTAL OPER TRANS & OTHER USES	\$ (12,284,337)	\$ (12,284,337)	\$ (12,284,337)	\$ (12,284,337)	0%	\$ -
TOTAL EXPENDITURES AND OPER TRANSFERS	\$ 256,831,602	\$ 261,496,714	\$ 52,852,413	\$ 261,932,417	20%	\$ 435,702
REVENUES OVER (UNDER) EXPENDITURES	(3,682,187)	3,752,701	13,455,885	(403,370)		
BEGINNING FUND BALANCE (7/1/25) - UNAUDITED	89,085,606	89,085,606	98,455,096	98,455,096		
ENDING FUND BALANCE (6/30/26) ESTIMATE	\$ 85,403,419	\$ 92,838,307	\$ 111,910,981	\$ 98,051,726		
FUND BALANCE COMPONENTS:						
ASSIGNED FUND BALANCE	18,124,434	27,464,128	95,626,794	29,497,538		
UNASSIGNED FUND BALANCE	67,278,985	65,374,179	16,284,188	68,554,188		
ENDING FUND BALANCE (6/30/26) ESTIMATE	\$ 85,403,419	\$ 92,838,307	\$ 111,910,981	\$ 98,051,726		
SUPPLEMENTARY DATA:						
EXPENDITURES BY OBJECT:						
Payroll Cost	223,496,199.26	228,112,011.26	52,296,408.86	227,727,339.54	23%	\$ (384,672)
Contracted Services	21,238,600.06	21,110,113.86	4,481,527.87	21,113,980.91	21%	3,867
Supplies	12,376,904.22	12,290,795.20	2,879,290.31	12,050,936.25	23%	(239,859)
Other Operating Expense	9,069,872.50	9,182,642.84	5,085,218.24	9,228,408.85	55%	45,766
Debt Service	2,834,592.00	2,834,592.00	325,796.10	2,834,592.00	11%	-
Capital Outlay	99,771.23	250,896.11	68,508.94	1,261,496.11	27%	1,010,600
TOTAL EXPENDITURES	\$ 269,115,939	\$ 273,781,051	\$ 65,136,750	\$ 274,216,754	24%	\$ 435,702

* The Amended Budget represents the amended budget as of September 2025. Budget amendment(s) were presented on June 19, 2025



Debt Service Fund

Debt Service Summary:

Revenue Projection	\$ 68,510,129
Expenditures Estimate	52,203,224
Fund Balance Increase	<u>16,306,905</u>
Beginning Fund Balance 7/1/25	51,590,910
Ending Fund Balance 6/30/26	<u>67,897,815</u>
Less: Bond Defeasance	(15,525,000)
Less: 8/15/26 and 10/1/26 Bond Payments	<u>(9,833,432)</u>
Ending Restricted Fund Balance Estimate 6/30/26**	<u><u>\$ 42,539,383</u></u>

** Amount includes recently approved bond defeasance. Total will also be reduced by approved refunding which is currently being calculated.



DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FISCAL YEAR 2025-2026
For the Quarter ended September 30, 2025

	2025-26 Adopted Budget	2025-26 Amended Budget	9/30/2025 Actual YTD Rev/Exp	6/30/2026 Estimated Rev/Exp	Percent of Budget Expended	Over (Under) Budget
REVENUES:						
Local	\$ 64,510,129	\$ 64,510,129	\$ 226,935	\$ 64,510,129	0%	\$ -
State	4,000,000	4,000,000	-	4,000,000	0%	-
Other Resources	-	-	-	-	0%	-
TOTAL REVENUES	<u>\$ 68,510,129</u>	<u>\$ 68,510,129</u>	<u>\$ 226,935</u>	<u>\$ 68,510,129</u>	<u>0%</u>	<u>\$ -</u>
EXPENDITURES BY FUNCTION:						
71 Debt Services	52,465,074	52,465,074	10,485,687	67,728,224 **	20%	15,263,150
00 Other Uses	-	-	-	-	0%	-
TOTAL EXPENDITURES	<u>\$ 52,465,074</u>	<u>\$ 52,465,074</u>	<u>\$ 10,485,687</u>	<u>\$ 67,728,224</u>	<u>20%</u>	<u>\$ 15,263,150</u>
TOTAL EXPENDITURES	<u>\$ 52,465,074</u>	<u>\$ 52,465,074</u>	<u>\$ 10,485,687</u>	<u>\$ 67,728,224</u>	<u>20%</u>	<u>\$ 15,263,150</u>
REVENUES OVER (UNDER) EXPENDITURES	16,045,055	16,045,055	(10,258,752)	781,905		(15,263,150)
BEGINNING FUND BALANCE (7/1/25) - UNAUDITED	41,547,404	41,547,404	51,590,910	51,590,910		
Less: 8/15/26 and 10/1/26 Bond Payments	(9,833,432)	(9,833,432)	(9,833,432)	(9,833,432)		
ENDING FUND BALANCE (6/30/26) ESTIMATE	<u>\$ 47,759,027</u>	<u>\$ 47,759,027</u>	<u>\$ 31,498,726</u>	<u>\$ 42,539,383 **</u>		

* The Amended Budget represents the adopted budget. No budget amendment have been presented .

** Amount includes recently approved bond defeasance. Total will also be reduced by approved refunding which is currently being calculated.



Food Service Summary:

Revenue Projection	\$ 15,592,626
Expenditures Projection	24,319,749
Fund Balance Estimate (Decrease)	<u>(8,727,123)</u>
Beginning Fund Balance 7/1/25	14,766,473
Ending Fund Balance Estimate 6/30/26	<u><u>\$ 6,039,350</u></u>

Food Service Fund



FOOD SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FISCAL YEAR 2025-2026
For the Quarter ended September 30, 2025

	2025-26 Adopted Budget	2025-26 Amended Budget*	9/30/2025 Actual YTD Rev/Exp	6/30/2026 Estimated Rev/Exp	Percent of Budget Expended	Over (Under) Budget
REVENUES:						
Local	\$ 2,300,000	\$ 2,300,000	\$ 513,554	\$ 2,300,000	22%	\$ -
State	420,000	420,000	67,854	472,126	16%	52,126
Federal & Other	12,820,500	12,820,500	1,212,603	12,820,500	9%	-
TOTAL REVENUES	\$ 15,540,500	\$ 15,540,500	\$ 1,794,011	\$ 15,592,626	12%	\$ 52,126
EXPENDITURES BY FUNCTION:						
35 Food Services	\$ 23,140,257	\$ 23,140,257	2,965,000	22,306,163		\$ (834,094)
51 Repair & Maintenance	2,152,879	2,152,879	325,053	1,892,044	15%	(260,834)
52 Security and Monitoring	137,840	137,840	29,004	121,542	21%	(16,299)
TOTAL EXPENDITURES	\$ 25,430,976	\$ 25,430,976	\$ 3,319,057	\$ 24,319,749	13%	\$ (1,111,227)
TOTAL EXPENDITURES	\$ 25,430,976	\$ 25,430,976	\$ 3,319,057	\$ 24,319,749	13%	\$ (1,111,227)
REVENUES OVER (UNDER) EXPENDITURES	(9,890,476)	(9,890,476)	(1,525,046)	(8,727,123)		1,163,353
BEGINNING FUND BALANCE (7/1/25)	13,069,720	13,069,720	14,766,473	14,766,473		
ENDING FUND BALANCE (6/30/26) ESTIMATE	\$ 3,179,244	\$ 3,179,244	\$ 13,241,427	\$ 6,039,350		

* The Amended Budget represents the adopted budget. No budget amendment have been presented .



Questions??