



*Wharton County
Junior College*



Monthly Financial Reports

September 2018



Revenue & Expenditure Summary

FISCAL 2019

FISCAL 2018

| | Current Month | Y-T-D ACTUAL | Budget | % of Budget | Y-T-D ACTUAL | Budget | % of Budget | % OF PRIOR YR ACTUAL |
|---|---------------------|---------------------|-------------------|----------------|---------------------|-------------------|----------------|----------------------------|
| Fund 1000 | | | | | | | | |
| Revenues: | | | | | | | | |
| State appropriations | \$ 1,125,121 | \$ 1,125,121 | \$ 9,373,136 | 12.00% | \$ 1,125,313 | \$ 9,373,138 | 12.01% | 100% |
| Tuition and Fees | 9,649,047 | 9,649,047 | 22,030,715 | 43.80% | 9,702,237 | 22,071,563 | 43.96% | 99% |
| Advalorem Taxes | 17,257 | 17,257 | 7,199,055 | 0.24% | 22,725 | 6,301,312 | 0.36% | 76% |
| Mandatory Transfers | - | - | 979,300 | 0.00% | - | 916,300 | 0.00% | 0% |
| Non-mandatory Transfers | - | - | 15,000 | 0.00% | - | 54,435 | 0.00% | 0% |
| Other Revenues | 82,829 | 82,829 | 489,501 | 16.92% | 112,961 | 484,429 | 23.32% | 73% |
| Total Revenues | 10,874,253 | 10,874,253 | 40,086,707 | 27.13% | 10,963,236 | 39,201,175 | 27.97% | 99% |
| Expenditures: | | | | | | | | |
| Salaries | 1,727,795 | 1,727,795 | 23,216,226 | 7.44% | 1,713,718 | 22,884,592 | 7.49% | 101% |
| Employee Benefits | 226,303 | 226,303 | 5,666,045 | 3.99% | 164,665 | 5,269,612 | 3.12% | 137% |
| Capital Expenditures | - | - | - | - | - | 39,435 | 0.00% | 0% |
| Mandatory Transfers | 182,047 | 182,047 | 364,400 | 49.96% | 180,863 | 363,250 | 49.79% | 0% |
| Non-mandatory Transfers | - | - | - | - | - | - | 0.00% | 0% |
| Other Expenditures | 1,057,821 | 1,057,821 | 10,840,036 | 9.76% | 1,110,080 | 10,644,286 | 10.43% | 95% |
| Total expenditures | 3,193,966 | 3,193,966 | 40,086,707 | 7.97% | 3,169,326 | 39,201,175 | 8.08% | 101% |
| Net increase/ (decrease) in net assets | \$ 7,680,287 | \$ 7,680,287 | | | \$ 7,793,910 | | | |
| Less Outstanding encumbrances | | (1,491,363) | | | (1,399,264) | | | |
| Net increase less encumbrances | | \$ 6,188,924 | | | \$ 6,394,646 | | | |

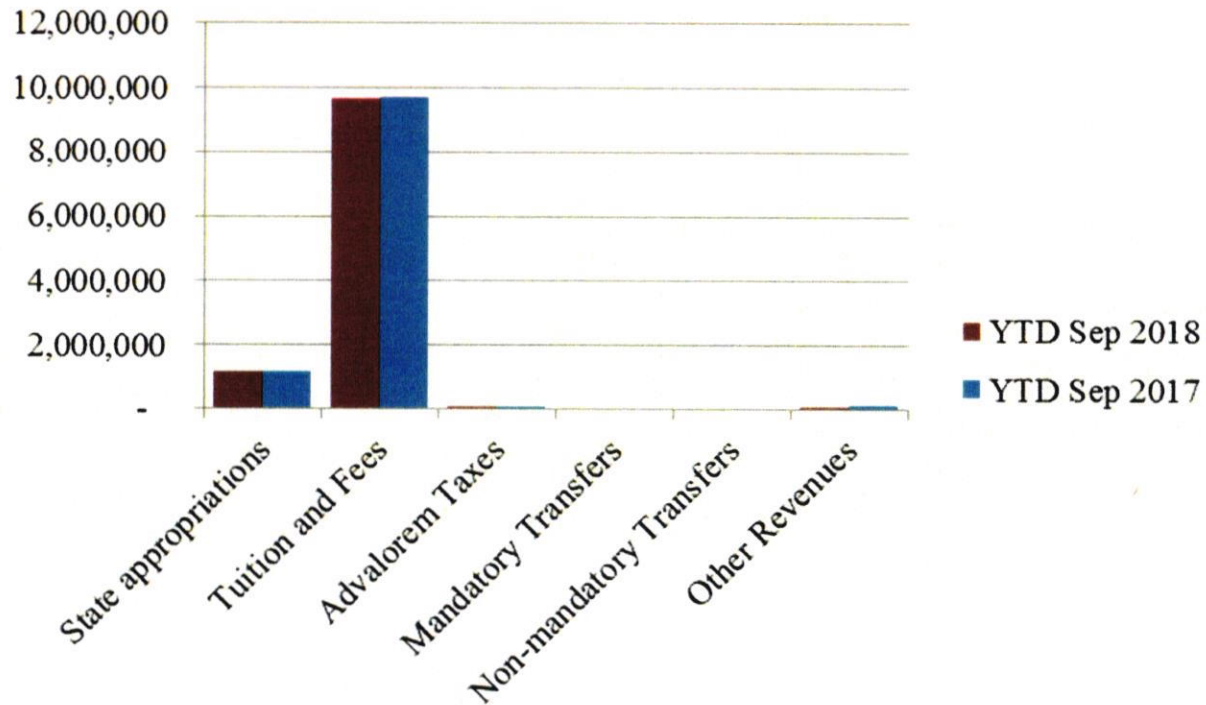
* Note: Net student receivables in the amount of \$2,363,566.08, are currently outstanding. Tuition and fees are subject to collection in future periods.



Wharton County
Junior College

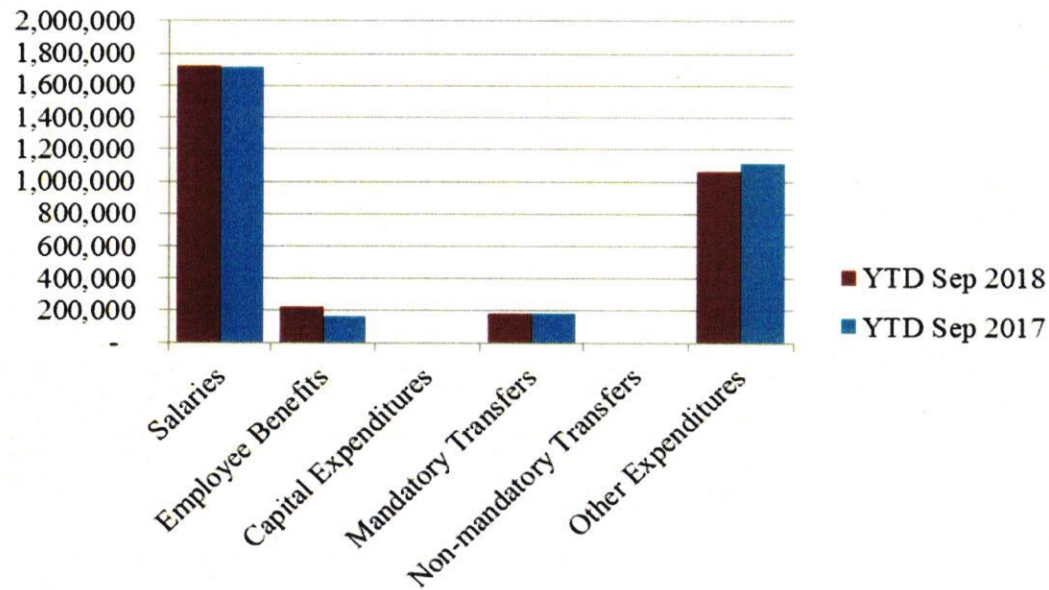


Year to Date Revenues





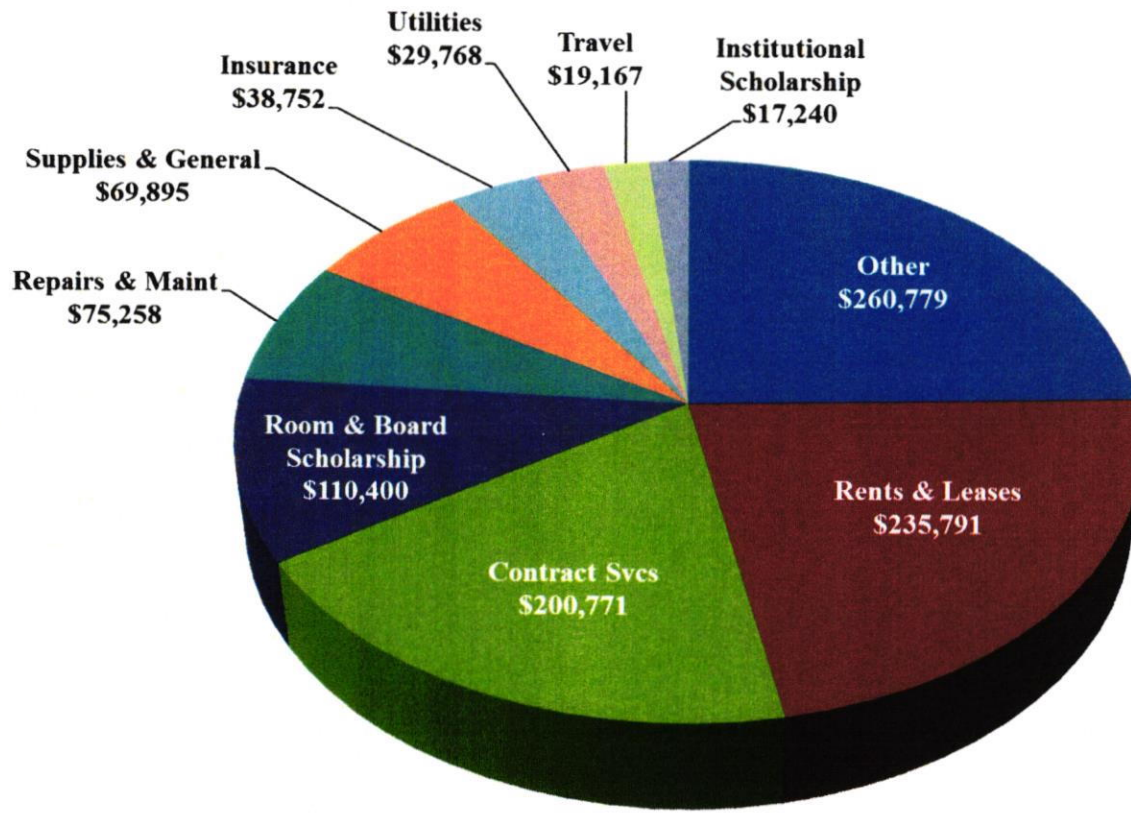
Year to Date Expenses



- Employee Benefits variance due to timing of payment for worker's compensation insurance expense



Other Expenses for September



- Other expenses include maintenance contracts for Banner & Oracle of \$191k
- Rents & leases include September & October rent for Sugar Land campus
- Contract services include Blackboard Learning Essentials annual renewal for \$85k and \$54k for online tutoring hours

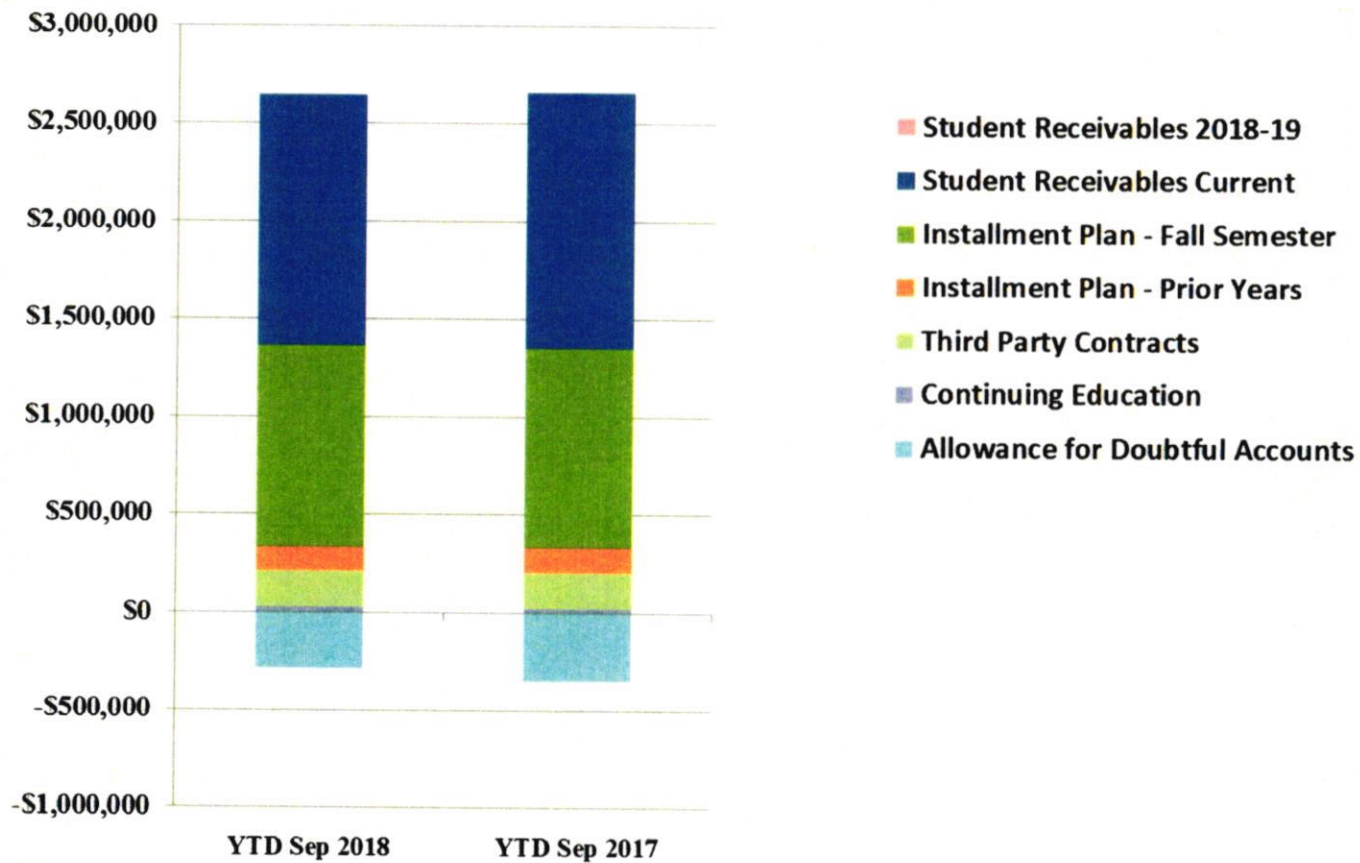


Analysis of Student Receivable Outstanding As of September 30, 2018

| | 2019 | 2018 |
|---|------------------------|------------------------|
| Student Receivables Current and Prior Yr. | \$ 1,288,802.45 | \$ 1,311,059.51 |
| Installment Plan Receivable Due Fall Semester | \$ 1,028,327.28 | 1,020,907.08 |
| Installment Plan Receivable Due Spring Semester | 0.00 | 0.00 |
| Installment Plan Receivable Summer I & II | 0.00 | 0.00 |
| Installment Plan Receivable Prior Years | 126,285.90 | 126,459.69 |
| Total Installment Plan Receivable | <u>\$ 1,154,613.18</u> | <u>\$ 1,147,366.77</u> |
| Third Party Contracts Receivable | \$ 181,138.90 | \$ 181,639.22 |
| Continuing Education Receivable | 23,797.25 | 17,416.50 |
| Allowance for Doubtful Accounts | (284,785.70) | (350,157.79) |
| Net Accounts Receivable | <u>\$ 2,363,566.08</u> | <u>\$ 2,307,324.21</u> |



AR by Category



COMBINED BALANCE SHEET

(Funds included: GOVERNMENTAL FUND TYPES)

Governmental Fund Types

| | Auxiliary Enterprise | Current Unrestricted | Restricted Funds | Current Year 2019 | Prior Year 2018 |
|--|-------------------------|-------------------------|---------------------|-------------------------|-----------------------|
| ASSETS and OTHER DEBITS: | | | | | |
| ASSETS: | | | | | |
| Cash | 183,234 | 615,672 | 146,626 | 945,532 | 1,125,163 |
| Cash Investments | 714,845 | 14,558,277 | 717,266 | 15,990,389 | 17,807,312 |
| Accounts Receivable | 116,319 | 2,390,429 | 5,681 | 2,512,428 | 2,487,557 |
| Taxes Receivable | | 406,239 | -- | 406,239 | 394,687 |
| Local, St & Fed Agency Receivable | | -- | 209,687 | 209,687 | 2,652,895 |
| Due From Other Funds | 20,389 | 3,047,276 | 74,226 | 3,141,890 | 206,196 |
| Prepaid Expense | 36,427 | -- | -- | 36,427 | 36,482 |
| Property, Plant & Equipment | | -- | -- | -- | -- |
| Deferred Outflows | | 2,326,327 | -- | 2,326,327 | 2,667,146 |
| TOTAL ASSETS AND OTHER DEBITS: | 1,071,213 | 23,344,220 | 1,153,486 | 25,568,919 | 27,377,437 |
| Liabilities, equity and other credits | | | | | |
| LIABILITIES: | | | | | |
| Accounts Payable | 2,716 | 280,830 | 10,770 | 294,315 | 897,157 |
| Employee Benefits Payable | | 177,985 | -- | 177,985 | 173,105 |
| Payroll Taxes Payable | | -122 | -- | -122 | - |
| Accrued Liabilities | | -- | -- | -- | -- |
| Deferred Revenue | | -- | 468,491 | 468,491 | 527,005 |
| Long Term Debt | | -- | -- | -- | -- |
| Net Pension Liability | | 4,999,357 | -- | 4,999,357 | 6,132,954 |
| Net OPEB Liability | | 23,587,731 | -- | 23,587,731 | -- |
| Deposits Payable | 57,185 | 11,503 | -- | 68,688 | 62,563 |
| Due To Other Funds | 66,576 | 80,745 | -- | 147,320 | 51,185 |
| Scholarships-Designated Donations | | -- | 115,268 | 115,268 | 121,684 |
| Scholarships-Non-designated | | -- | 90,805 | 90,805 | 203,126 |
| Donatio | | | | | |
| Deferred Inflows | | 7,401,082 | -- | 7,401,082 | 1,606,311 |
| TOTAL LIABILITIES: | 126,476 | 36,539,110 | 685,334 | 37,350,920 | 9,775,090 |
| EQUITY AND OTHER CREDITS: | | | | | |
| Control Accounts | | -- | -- | -- | -- |
| Fund Balances | | -- | -- | -- | -- |
| Prior Year Fund Balance | | -19,877,404 | -- | -19,877,404 | 7,422,869 |
| Endowment Fund-Original | | -- | -- | -- | -- |
| Endowment Fund-Income | | -- | -- | -- | -- |
| FB Professional Development | | -- | -- | -- | -- |
| FB Salary Equity | | -- | -- | -- | -- |

Wharton County Junior College
 Combined Balance Sheet--All Fund Types and Account Groups
 30-SEP-2018
 (With comparative totals for 30-SEP-2017)
 (amounts expressed in dollars)

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Governmental Fund Types

| | Auxiliary Enterprise | Current Unrestricted | Restricted Funds | Current Year 2019 | Prior Year 2018 |
|--|-------------------------|-------------------------|---------------------|-------------------------|-----------------------|
| EQUITY AND OTHER CREDITS: | | | | | |
| FB Capital Equipment | | -- | -- | | |
| FB Investment Gain And Loss | | -- | -- | | |
| Fund Balance Receivables | | -- | -- | - | - |
| Reserved-Undesignated | | -- | -- | | |
| FBTC Operating Fund Balance | | -- | -- | | |
| Plant Fund Balance | | -- | -- | | |
| Bond Fund Balance | | -- | -- | | |
| Scholarship | | -- | -- | | |
| Fund Balance-Rounding Diff | | -- | - | - | - |
| Fund Balances: | | | | | |
| Reserve for Encumbrance | 33,069 | 1,491,363 | 21,570 | 1,546,002 | 1,444,115 |
| Fund Balance | 911,667 | 5,191,151 | 446,582 | 6,549,401 | 8,735,363 |
| Reserve For Operations | | -- | -- | | |
| TOTAL EQUITY AND OTHER CREDITS: | 944,737 | -13,194,890 | 468,152 | -11,782,001 | 17,602,348 |
| TOTAL LIABILITIES, | 1,071,213 | 23,344,220 | 1,153,486 | 25,568,919 | 27,377,437 |
| EQUITY AND OTHER CREDITS: | | | | | |

Wharton County Junior College
 Combined Balance Sheet--All Fund Types and Account Groups
 30-SEP-2018
 (With comparative totals for 30-SEP-2017)
 (amounts expressed in dollars)

Proprietary Fund Types

| | Agency Funds | Current Year 2019 | Prior Year 2018 |
|--|-----------------|-------------------------|-----------------------|
| ASSETS and OTHER DEBITS: | | | |
| ASSETS: | | | |
| Cash | 166,246 | 166,246 | 102,971 |
| Cash Investments | 105,634 | 105,634 | 104,026 |
| Accounts Receivable | - | - | - |
| Taxes Receivable | | | |
| Local, St & Fed Agency Receivable | | | |
| Due From Other Funds | | | |
| Prepaid Expense | | | |
| Property, Plant & Equipment | | | |
| Deferred Outflows | | | |
| TOTAL ASSETS AND OTHER DEBITS: | 271,880 | 271,880 | 206,997 |
| Liabilities, equity and other credits | | | |
| LIABILITIES: | | | |
| Accounts Payable | | | |
| Employee Benefits Payable | - | - | - |
| Payroll Taxes Payable | | | |
| Accrued Liabilities | | | |
| Deferred Revenue | | | |
| Long Term Debt | | | |
| Net Pension Liability | | | |
| Net OPEB Liability | | | |
| Deposits Payable | 271,661 | 271,661 | 205,322 |
| Due To Other Funds | | | 1,557 |
| Scholarships-Designated Donations | | | |
| Scholarships-Non-designated | | | |
| Donatio | | | |
| Deferred Inflows | | | |
| TOTAL LIABILITIES: | 271,661 | 271,661 | 206,879 |
| EQUITY AND OTHER CREDITS: | | | |
| Control Accounts | 219 | 219 | 117 |
| Fund Balances | | | |
| Prior Year Fund Balance | | | |
| Endowment Fund-Original | | | |
| Endowment Fund-Income | | | |
| FB Professional Development | | | |
| FB Salary Equity | | | |

Wharton County Junior College
 Combined Balance Sheet--All Fund Types and Account Groups
 30-SEP-2018
 (With comparative totals for 30-SEP-2017)
 (amounts expressed in dollars)

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Proprietary Fund Types

| Agency Funds | Current Year 2019 | Prior Year 2018 |
|---|-------------------------|-----------------------|
| <hr/> | | |
| EQUITY AND OTHER CREDITS: | | |
| FB Capital Equipment | | |
| FB Investment Gain And Loss | | |
| Fund Balance Receivables | | |
| Reserved-Undesignated | | |
| FBTC Operating Fund Balance | | |
| Plant Fund Balance | | |
| Bond Fund Balance | | |
| Scholarship | | |
| Fund Balance-Rounding Diff | | |
| Fund Balances: | | |
| Reserve for Encumbrance | | |
| Fund Balance | | |
| Reserve For Operations | | |
| TOTAL EQUITY AND OTHER CREDITS: | 219 | 117 |
| <hr/> | | |
| TOTAL LIABILITIES, EQUITY AND OTHER CREDITS: | 271,880 | 206,997 |
| <hr/> | | |

Wharton County Junior College
 Combined Balance Sheet--All Fund Types and Account Groups
 30-SEP-2018
 (With comparative totals for 30-SEP-2017)
 (amounts expressed in dollars)

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Fiduciary Fund Types

| | Quasi Endowment Fund | Endowment Funds | Current Year 2019 | Prior Year 2018 |
|--|----------------------------|--------------------|-------------------------|-----------------------|
| ASSETS and OTHER DEBITS: | | | | |
| ASSETS: | | | | |
| Cash | | 157,642 | 157,642 | 89,158 |
| Cash Investments | | 10,852,616 | 10,852,616 | 9,981,584 |
| Accounts Receivable | | 25,304 | 25,304 | 5,524 |
| Taxes Receivable | | -- | -- | -- |
| Local, St & Fed Agency Receivable | | -- | -- | -- |
| Due From Other Funds | | -- | -- | -- |
| Prepaid Expense | | -- | -- | -- |
| Property, Plant & Equipment | | -- | -- | -- |
| Deferred Outflows | | -- | -- | -- |
| TOTAL ASSETS AND OTHER DEBITS: | | 11,035,563 | 11,035,563 | 10,076,265 |
| Liabilities, equity and other credits | | | | |
| LIABILITIES: | | | | |
| Accounts Payable | | -- | -- | -- |
| Employee Benefits Payable | | -- | -- | -- |
| Payroll Taxes Payable | | -- | -- | -- |
| Accrued Liabilities | | -- | -- | -- |
| Deferred Revenue | | -- | -- | -- |
| Long Term Debt | | -- | -- | -- |
| Net Pension Liability | | -- | -- | -- |
| Net OPEB Liability | | -- | -- | -- |
| Deposits Payable | | -- | -- | -- |
| Due To Other Funds | | 31,390 | 31,390 | 25,315 |
| Scholarships-Designated Donations | | -- | -- | -- |
| Scholarships-Non-designated | | -- | -- | -- |
| Donatio | | -- | -- | -- |
| Deferred Inflows | | -- | -- | -- |
| TOTAL LIABILITIES: | | 31,390 | 31,390 | 25,315 |
| EQUITY AND OTHER CREDITS: | | | | |
| Control Accounts | | -- | -- | -- |
| Fund Balances | | -- | -- | -- |
| Prior Year Fund Balance | | -- | -- | -- |
| Endowment Fund-Original | | -- | -- | -- |
| Endowment Fund-Income | | -- | -- | -- |
| FB Professional Development | | -- | -- | -- |
| FB Salary Equity | | -- | -- | -- |

Wharton County Junior College
 Combined Balance Sheet--All Fund Types and Account Groups
 30-SEP-2018
 (With comparative totals for 30-SEP-2017)
 (amounts expressed in dollars)

Fiduciary Fund Types

| | Quasi Endowment Fund | Endowment Funds | Current Year 2019 | Prior Year 2018 |
|---|----------------------------|--------------------|-------------------------|-----------------------|
| <hr/> | | | | |
| EQUITY AND OTHER CREDITS: | | | | |
| FB Capital Equipment | | -- | | |
| FB Investment Gain And Loss | | -- | | |
| Fund Balance Receivables | | -- | | |
| Reserved-Undesignated | | -- | | |
| FBTC Operating Fund Balance | | -- | | |
| Plant Fund Balance | | -- | | |
| Bond Fund Balance | | -- | | |
| Scholarship | | -- | | |
| Fund Balance-Rounding Diff | | -- | | |
| Fund Balances: | | | | |
| Reserve for Encumbrance | | -- | | |
| Fund Balance | | 11,004,173 | 11,004,173 | 10,050,951 |
| Reserve For Operations | | -- | | |
| TOTAL EQUITY AND OTHER CREDITS: | | <hr/> 11,004,173 | <hr/> 11,004,173 | <hr/> 10,050,951 |
| TOTAL LIABILITIES, EQUITY AND OTHER CREDITS: | | <hr/> 11,035,563 | <hr/> 11,035,563 | <hr/> 10,076,265 |
| | | ===== | ===== | ===== |

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Account Groups

| | Repair and Replacement | Debt Retirement Bond Fund | Investment in Plant Fund | Unexpended Plant Fund | Current Year 2019 | Prior Year 2018 |
|--|------------------------------|---------------------------------|--------------------------------|-----------------------------|-------------------------|-----------------------|
| ASSETS and OTHER DEBITS: | | | | | | |
| ASSETS: | | | | | | |
| Cash | 9,309,734 | 182,307 | -- | -9,270,874 | 221,167 | 1,160,883 |
| Cash Investments | | 372,369 | -- | 15,666,499 | 16,038,868 | 18,520,372 |
| Accounts Receivable | | -- | -- | 55,087 | 55,087 | 61,319 |
| Taxes Receivable | | -- | -- | -- | -- | -- |
| Local, St & Fed Agency Receivable | | -- | -- | -- | -- | -- |
| Due From Other Funds | | -- | -- | 17,520 | 17,520 | -- |
| Prepaid Expense | | -- | -- | -- | -- | -- |
| Property, Plant & Equipment | | -- | 33,479,728 | -- | 33,479,728 | 25,740,145 |
| Deferred Outflows | | -- | -- | -- | -- | -- |
| TOTAL ASSETS AND OTHER DEBITS: | 9,309,734 | 554,676 | 33,479,728 | 6,468,233 | 49,812,371 | 45,482,719 |
| Liabilities, equity and other credits | | | | | | |
| LIABILITIES: | | | | | | |
| Accounts Payable | | -- | -- | -- | -- | -- |
| Employee Benefits Payable | | -- | -- | -- | -- | -- |
| Payroll Taxes Payable | | -- | -- | -- | -- | -- |
| Accrued Liabilities | | 19,854 | -- | -- | 19,854 | 22,812 |
| Deferred Revenue | | -- | -- | -- | -- | -- |
| Long Term Debt | | -- | 1,692,919 | -- | 1,692,919 | 1,998,503 |
| Net Pension Liability | | -- | -- | -- | -- | -- |
| Net OPEB Liability | | -- | -- | -- | -- | -- |
| Deposits Payable | | -- | -- | -- | -- | -- |
| Due To Other Funds | | -- | -- | 2,980,700 | 2,980,700 | 128,138 |
| Scholarships-Designated Donations | | -- | -- | -- | -- | -- |
| Scholarships-Non-designated | | -- | -- | -- | -- | -- |
| Donatio | | -- | -- | -- | -- | -- |
| Deferred Inflows | | -- | -- | -- | -- | -- |
| TOTAL LIABILITIES: | | 19,854 | 1,692,919 | 2,980,700 | 4,693,473 | 2,149,453 |
| EQUITY AND OTHER CREDITS: | | | | | | |
| Control Accounts | | -- | -- | -- | -- | -- |
| Fund Balances | | -- | -- | -- | -- | -- |
| Prior Year Fund Balance | | -- | -- | -- | -- | -- |
| Endowment Fund-Original | | -- | -- | -- | -- | -- |
| Endowment Fund-Income | | -- | -- | -- | -- | -- |
| FB Professional Development | | -- | -- | -- | -- | -- |
| FB Salary Equity | | -- | -- | -- | -- | -- |

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Account Groups

| | Repair and Replacement | Debt Retirement Bond Fund | Investment in Plant Fund | Unexpended Plant Fund | Current Year 2019 | Prior Year 2018 |
|---|------------------------------|---------------------------------|--------------------------------|-----------------------------|-------------------------|-----------------------|
| EQUITY AND OTHER CREDITS: | | | | | | |
| FB Capital Equipment | | -- | 27,721,090 | -- | 27,721,090 | 19,964,375 |
| FB Investment Gain And Loss | | -- | -- | -- | | |
| Fund Balance Receivables | | -- | -- | -- | | |
| Reserved-Undesignated | | -- | -- | -- | | |
| FBTC Operating Fund Balance | | -- | -- | -- | | |
| Plant Fund Balance | | -- | -- | -- | | |
| Bond Fund Balance | | -- | -- | -- | | |
| Scholarship | | -- | -- | -- | | |
| Fund Balance-Rounding Diff | | -- | -- | -- | | |
| Fund Balances: | | | | | | |
| Reserve for Encumbrance | | -- | -- | 3,797 | 3,797 | 33,700 |
| Fund Balance | 8,625,516 | 534,823 | 5,813,190 | 2,420,482 | 17,394,011 | 23,335,191 |
| Reserve For Operations | | -- | -- | -- | | |
| TOTAL EQUITY AND OTHER CREDITS: | 8,625,516 | 534,823 | 33,534,280 | 2,424,280 | 45,118,898 | 43,333,266 |
| TOTAL LIABILITIES, EQUITY AND OTHER CREDITS: | 8,625,516 | 554,676 | 35,227,199 | 5,404,980 | 49,812,371 | 45,482,719 |

Wharton County Junior College
 Combined Balance Sheet--All Fund Types and Account Groups
 30-SEP-2018
 (With comparative totals for 30-SEP-2017)
 (amounts expressed in dollars)

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Memorandum Only

| | Current Year 2019 | Prior Year 2018 |
|--|-------------------------|-----------------------|
| ASSETS and OTHER DEBITS: | | |
| ASSETS: | | |
| Cash | 1,490,587 | 2,478,175 |
| Cash Investments | 42,987,508 | 46,413,294 |
| Accounts Receivable | 2,592,820 | 2,554,399 |
| Taxes Receivable | 406,239 | 394,687 |
| Local, St & Fed Agency Receivable | 209,687 | 2,652,895 |
| Due From Other Funds | 3,159,410 | 206,196 |
| Prepaid Expense | 36,427 | 36,482 |
| Property, Plant & Equipment | 33,479,728 | 25,740,145 |
| Deferred Outflows | 2,326,327 | 2,667,146 |
| TOTAL ASSETS AND OTHER DEBITS: | 86,688,733 | 83,143,418 |
| Liabilities, equity and other credits | | |
| LIABILITIES: | | |
| Accounts Payable | 294,315 | 897,157 |
| Employee Benefits Payable | 177,985 | 173,105 |
| Payroll Taxes Payable | -122 | - |
| Accrued Liabilities | 19,854 | 22,812 |
| Deferred Revenue | 468,491 | 527,005 |
| Long Term Debt | 1,692,919 | 1,998,503 |
| Net Pension Liability | 4,999,357 | 6,132,954 |
| Net OPEB Liability | 23,587,731 | - |
| Deposits Payable | 340,349 | 267,884 |
| Due To Other Funds | 3,159,410 | 206,196 |
| Scholarships-Designated Donations | 115,268 | 121,684 |
| Scholarships-Non-designated | 90,805 | 203,126 |
| Donatio | | |
| Deferred Inflows | 7,401,082 | 1,606,311 |
| TOTAL LIABILITIES: | 42,347,444 | 12,156,736 |
| EQUITY AND OTHER CREDITS: | | |
| Control Accounts | 219 | 117 |
| Fund Balances | | |
| Prior Year Fund Balance | -19,877,404 | 7,422,869 |
| Endowment Fund-Original | | |
| Endowment Fund-Income | | |
| FB Professional Development | | |
| FB Salary Equity | | |
| FB Capital Equipment | 27,721,090 | 19,964,375 |
| FB Investment Gain And Loss | | |
| Fund Balance Receivables | - | - |
| Reserved-Undesignated | | |

Wharton County Junior College
Combined Balance Sheet--All Fund Types and Account Groups
30-SEP-2018
(With comparative totals for 30-SEP-2017)
(amounts expressed in dollars)

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Memorandum Only

| | Current Year 2019 | Prior Year 2018 |
|---------------------------------|-------------------------|-----------------------|
| FBTC Operating Fund Balance | | |
| Plant Fund Balance | | |
| Bond Fund Balance | | |
| Scholarship | | |
| Fund Balance-Rounding Diff | - | - |
| Fund Balances: | | |
| Reserve for Encumbrance | 1,549,799 | 1,477,815 |
| Fund Balance | 34,947,585 | 42,121,505 |
| Reserve For Operations | | |
| TOTAL EQUITY AND OTHER CREDITS: | 44,341,288 | 70,986,682 |
| TOTAL LIABILITIES, | 86,688,733 | 83,143,418 |
| EQUITY AND OTHER CREDITS: | ===== | ===== |

INVESTMENTS
September 30, 2018

WHARTON COUNTY JUNIOR COLLEGE

INVESTMENT IN TEXPOOL

September 30, 2018

MONTHLY INTEREST RATE 1.9953%

| | | AVERAGE | END-OF- | | YEAR-TO- |
|--------------|----------------|----------------|-----------------------|--------------------|--------------------|
| | ACCOUNT | DAILY | MONTH | MONTHLY | DATE |
| FUND | NUMBER | BALANCE | BALANCE | EARNINGS | EARNINGS |
| UNRESTRICTED | 2411100002 | 7,073,919.97 | 6,746,842.49 | 11,593.62 | \$ 11,593.62 |
| AUXILIARY | 2411100001 | 713,791.53 | \$714,844.91 | 1,170.42 | 1,170.42 |
| RESTRICTED | 2411100017 | 242,855.78 | 243,214.16 | 398.20 | 398.20 |
| SCHOLARSHIP | 2411100019 | 473,353.76 | 474,052.31 | 776.17 | 776.17 |
| ENDOWMENT | 2411100014 | 708,498.56 | 709,544.13 | 1,161.75 | 1,161.75 |
| PLANT | 2411100015 | 364.89 | 365.43 | 0.60 | 0.60 |
| AGENCY | 2411100016 | 105,478.64 | 105,634.29 | 172.95 | 172.95 |
| 92 RESERVE | 2411100018 | 371,820.30 | 372,368.98 | 609.64 | 609.64 |
| | | | \$9,366,866.70 | \$15,883.35 | \$15,883.35 |

**WHARTON COUNTY JUNIOR COLLEGE
HISTORY OF TEXPOOL INTEREST RATES**

| <u>MONTH</u> | <u>2004</u> | <u>2005</u> | <u>2006</u> | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> | <u>2011</u> | <u>2012</u> | <u>2013</u> | <u>2014</u> | <u>2015</u> | <u>2016</u> | <u>2017</u> | <u>2018</u> |
|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| JANUARY | 1.0187% | 2.2325% | 4.2714% | 5.2718% | 4.2460% | 0.9529% | 0.1630% | 0.1587% | 0.0875% | 0.0986% | 0.0273% | 0.0465% | 0.2674% | 0.5385% | 1.2989% |
| FEBRUARY | 1.0270% | 2.4406% | 4.4833% | 5.2802% | 3.4374% | 0.6690% | 0.1512% | 0.1470% | 0.0903% | 0.0935% | 0.0283% | 0.0441% | 0.3010% | 0.5591% | 1.3438% |
| MARCH | 1.0280% | 2.5708% | 4.5697% | 5.2933% | 2.9723% | 0.5788% | 0.1577% | 0.1461% | 0.1150% | 0.1047% | 0.0299% | 0.0480% | 0.3273% | 0.6222% | 1.5156% |
| APRIL | 1.0162% | 2.7591% | 4.7397% | 5.2738% | 2.4471% | 0.4762% | 0.1662% | 0.1122% | 0.1110% | 0.1022% | 0.0336% | 0.0524% | 0.3380% | 0.7121% | 1.6704% |
| MAY | 1.0240% | 2.9563% | 4.9024% | 5.2568% | 2.2812% | 0.4326% | 0.1935% | 0.0838% | 0.1246% | 0.0715% | 0.0244% | 0.0553% | 0.3399% | 0.7689% | 1.7159% |
| JUNE | 1.0623% | 3.0583% | 5.0021% | 5.2884% | 2.2635% | 0.3939% | 0.2078% | 0.0793% | 0.1395% | 0.0576% | 0.0284% | 0.0575% | 0.3633% | 0.8817% | 1.8110% |
| JULY | 1.2557% | 3.2577% | 5.2258% | 5.2760% | 2.2460% | 0.3384% | 0.2259% | 0.0665% | 0.1316% | 0.0531% | 0.0313% | 0.0630% | 0.3690% | 0.9714% | 1.8896% |
| AUGUST | 1.4121% | 3.4512% | 5.2355% | 5.2473% | 2.2878% | 0.3380% | 0.2279% | 0.0851% | 0.1313% | 0.0437% | 0.0353% | 0.0716% | 0.3737% | 0.9989% | 1.9205% |
| SEPTEMBER | 1.5424% | 3.6028% | 5.2648% | 5.1330% | 2.4068% | 0.2822% | 0.2165% | 0.0929% | 0.1572% | 0.0394% | 0.0333% | 0.0850% | 0.3799% | 1.0151% | 1.9953% |
| OCTOBER | 1.7129% | 3.7823% | 5.2831% | 4.9280% | 1.9762% | 0.2095% | 0.2036% | 0.0839% | 0.1657% | 0.0498% | 0.0268% | 0.0966% | 0.3828% | 1.0318% | |
| NOVEMBER | 1.8491% | 3.9888% | 5.2780% | 4.7144% | 1.8207% | 0.2112% | 0.1917% | 0.1033% | 0.1564% | 0.0446% | 0.0286% | 0.1105% | 0.3987% | 1.0506% | |
| DECEMBER | 2.0685% | 4.1676% | 5.2859% | 4.5565% | 1.4855% | 0.2090% | 0.1587% | 0.0871% | 0.1506% | 0.0372% | 0.0418% | 0.1863% | 0.4570% | 1.1764% | |

INVESTMENT REPORT

4TH QUARTER 2018

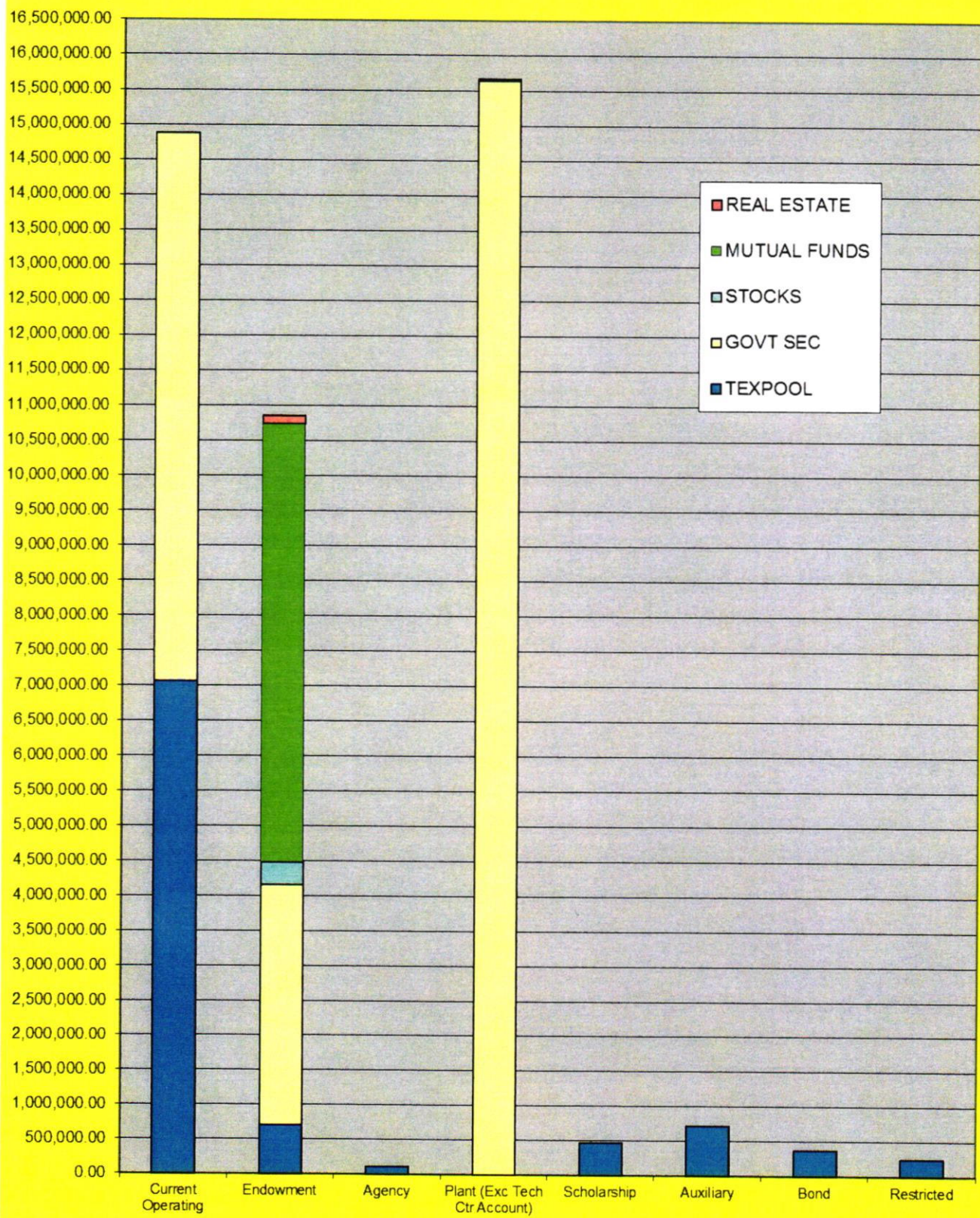
Period Beginning 06/01/18 Ending 08/31/18

August 31, 2018

The report that follows details the investments and earnings made by Wharton County Junior College (the College). Investments for all funds excluding the Endowment fund were made according to the College's investment policy dated August 15, 2017 and reflect compliance with the Texas Public Funds Investments Act, Chapter 2256.023. Investments for the Endowment fund were made according to the College's Endowment Fund Investment Policy.

Summarized below are the investments made by type of investment. Please see the attached schedules for further detail. Please direct all questions to Bryce Kocian, Investment Officer and Vice-President of Administrative Services, Wharton County Junior College, 911 Boling Highway, Wharton, Texas 77488. Phone: 979/532-6315 E-mail: brycek@wcjc.edu

INVESTMENTS BY FUND & TYPE

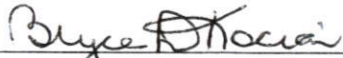


TOTAL INVESTMENT IN (as of period ending date 08/31/18)


| | INCOME AMOUNT THIS QUARTER (Earned & Accrued) | QUARTER ENDING BOOK/MARKET VALUE (Includes gains and losses) |
|--|---|--|
| TEXPOOL | \$ 48,264.65 | \$ 9,681,252.36 |
| GOVERNMENT SECURITIES CERTIFICATES OF DEPOSIT | \$ 110,422.15 | \$ 26,902,469.50 |
| STOCKS | \$ 2,742.86 | \$ 349,785.56 |
| MUTUAL FUNDS | \$ 13,068.50 | \$ 6,258,547.62 |
| REAL ESTATE | \$ 0.00 | \$ 111,000.00 |

EXPLANATION OF REPORT TERMS

This report reflects the market value at the end of the stated period. This market value, what an independent, willing buyer will pay for the asset being offered, is based on information from various sources, usually a report by the firm from which the security was obtained or the Wall Street Journal. Yields are obtained from the same source as the market value. Starting with the F/Y 1997 financial statements all investments are stated at fair value, as required by GASB 31 and income is accrued each quarter.



Bryce D. Kocian, Investment Officer



Cynthia Ward, Investment Officer



Wharton County Junior College
911 Boling Highway • Wharton, Texas 77488 • (979) 532-4560

| FUND | S&P CREDIT RATING | MATURITY DATE | BEGINNING BOOK VALUE | BEGINNING MARKET VALUE | CHANGES | | ENDING MARKET VALUE | INCOME ACCRUED OR RECEIVED | ENDING BOOK VALUE | MATURITY VALUE | YIELD |
|---|-------------------|---------------|----------------------|------------------------|---------------------|-----------------------|----------------------|----------------------------|----------------------|---------------------|--------------|
| | | | | | ADDITIONS | DEDUCTIONS | | | | | |
| | | | | | | | | | | | |
| SUMMARY | | | | | | | | | | | |
| CURRENT OPERATING | | | | | | | | | | | |
| TEXPOOL | AAA m | N/A | 7,309,230.81 | 7,309,230.81 | 2,756,287.07 | (3,000,000.00) | 7,065,517.88 | 34,845.04 | 7,065,517.88 | N/A | 1.87% |
| GOVT SECUR-FHLB 06/13/18 | AA+ | 06/13/18 | 1,049,729.10 | 1,049,729.10 | 0.00 | (1,049,729.10) | 0.00 | 419.42 | 0.00 | 1,050,000.00 | 1.79% |
| GOVT SECUR-FFCB 6.06.19 | AA+ | 06/06/19 | 988,809.00 | 988,809.00 | 2,779.00 | 0.00 | 991,588.00 | 3,294.52 | 991,588.00 | 1,000,000.00 | 1.22% |
| GOVT SECUR-FHLMC 1.26.22 | AA+ | 01/26/22 | 977,708.00 | 977,708.00 | 0.00 | (766.00) | 976,942.00 | 5,507.54 | 976,942.00 | 1,000,000.00 | 2.15% |
| GOVT SECUR-FFCB 03/01/21 | AA+ | 03/01/21 | 971,032.00 | 971,032.00 | 2,539.00 | 0.00 | 973,571.00 | 4,158.90 | 973,571.00 | 1,000,000.00 | 1.65% |
| GOVT SECUR-FFCB 07.13.20 | AA+ | 07/13/20 | 972,465.00 | 972,465.00 | 216.00 | 0.00 | 972,681.00 | 3,048.35 | 972,681.00 | 1,000,000.00 | 1.23% |
| GOVT SECUR-FHLMC 04/13/21 | AA+ | 04/13/21 | 965,415.00 | 965,415.00 | 0.00 | (1,532.00) | 963,883.00 | 3,730.41 | 963,883.00 | 1,000,000.00 | 1.55% |
| GOVT SECUR-FFCB 10.11.19 | AA+ | 10/11/19 | 982,861.00 | 982,861.00 | 1,712.00 | 0.00 | 984,573.00 | 2,823.01 | 984,573.00 | 1,000,000.00 | 1.17% |
| GOVT SECUR-FHLB 11.09.21 | AA+ | 11/09/21 | 961,657.00 | 961,657.00 | 0.00 | (5,193.00) | 956,464.00 | 3,780.82 | 956,464.00 | 1,000,000.00 | 1.80% |
| GOVT SECUR-FNMA 05/30/19 | AA+ | 05/30/19 | 989,946.00 | 989,946.00 | 1,787.00 | 0.00 | 991,733.00 | 3,150.68 | 991,733.00 | 1,000,000.00 | 1.25% |
| TOTAL GOVT SECUR | | | 8,859,622.10 | 8,859,622.10 | 9,033.00 | (1,057,220.10) | 7,811,435.00 | 29,913.65 | 7,811,435.00 | 9,050,000.00 | 1.53% |
| TOTAL INVESTMENT IN FUND | | | 16,168,852.91 | 16,168,852.91 | 2,765,320.07 | (4,057,220.10) | 14,876,952.88 | 64,758.69 | 14,876,952.88 | 9,050,000.00 | 1.68% |
| ENDOWMENT | | | | | | | | | | | |
| TEXPOOL | AAA m | N/A | 705,046.22 | 705,046.22 | 3,336.16 | 0.00 | 708,382.38 | 3,336.16 | 708,382.38 | N/A | 1.87% |
| STOCK-NCR | BB+ | N/A | 541.80 | 541.80 | 0.00 | (30.42) | 511.38 | 0.00 | 511.38 | N/A | N/A |
| STOCK-TERADATA | Not Rated | N/A | 717.66 | 717.66 | 28.80 | 0.00 | 746.46 | 0.00 | 746.46 | N/A | N/A |
| STOCK-Bankamerica Corp(Nations) (Barnett) | A- | N/A | 6,853.44 | 6,853.44 | 446.04 | 0.00 | 7,299.48 | 28.32 | 7,299.48 | N/A | N/A |
| STOCK-Team Inc | Not Rated | N/A | 3,612.50 | 3,612.50 | 348.50 | 0.00 | 3,961.00 | 0.00 | 3,961.00 | N/A | N/A |
| STOCK-VALERO | BBB | N/A | 24,240.00 | 24,240.00 | 0.00 | (664.00) | 23,576.00 | 320.00 | 23,576.00 | N/A | N/A |
| STOCK-TENNECO | BB | N/A | 927.78 | 927.78 | 0.00 | (29.19) | 898.59 | 5.25 | 898.59 | N/A | N/A |
| STOCK-OCCIDENTAL | A | N/A | 43,110.40 | 43,110.40 | 0.00 | (2,216.96) | 40,893.44 | 394.24 | 40,893.44 | N/A | N/A |
| STOCK-CA RESOURCES CORP | CCC+ | N/A | 918.50 | 918.50 | 120.00 | 0.00 | 1,038.50 | 0.00 | 1,038.50 | N/A | N/A |
| STOCK-PG&E | BBB | N/A | 2,383.15 | 2,383.15 | 156.75 | 0.00 | 2,539.90 | 0.00 | 2,539.90 | N/A | N/A |
| STOCK-EXXON/MOBIL | AA+ | N/A | 16,248.00 | 16,248.00 | 0.00 | (214.00) | 16,034.00 | 164.00 | 16,034.00 | N/A | N/A |
| STOCK-TENET HEALTHCARE | B | N/A | 1,204.62 | 1,204.62 | 0.00 | (58.14) | 1,146.48 | 0.00 | 1,146.48 | N/A | N/A |
| STOCK-WALMART | AA | N/A | 33,016.00 | 33,016.00 | 5,328.00 | 0.00 | 38,344.00 | 208.00 | 38,344.00 | N/A | N/A |
| STOCK-DUKE ENERGY | A- | N/A | 22,299.24 | 22,299.24 | 1,179.12 | 0.00 | 23,478.36 | 427.38 | 23,478.36 | N/A | N/A |
| STOCK-ENBRIDGE,INC | BBB+ | N/A | 4,691.57 | 4,691.57 | 468.10 | 0.00 | 5,159.67 | 58.57 | 5,159.67 | N/A | N/A |
| STOCK-IBM | A+ | N/A | 8,478.60 | 8,478.60 | 310.20 | 0.00 | 8,788.80 | 94.20 | 8,788.80 | N/A | N/A |
| STOCK-APPLE COMPUTER | AA+ | N/A | 104,647.20 | 104,647.20 | 22,825.60 | 0.00 | 127,472.80 | 817.60 | 127,472.80 | N/A | N/A |
| STOCK-ARKEMA | BBB | N/A | 730.14 | 730.14 | 23.10 | 0.00 | 753.24 | 11.08 | 753.24 | N/A | N/A |
| STOCK-TOTAL S.A | A+ | N/A | 16,132.90 | 16,132.90 | 555.94 | 0.00 | 16,688.84 | 133.38 | 16,688.84 | N/A | N/A |
| TOTAL STOCK | | | 290,753.50 | 290,753.50 | 31,790.15 | (3,212.71) | 319,330.94 | 2,662.02 | 319,330.94 | N/A | 0.00% |
| MUTUAL FUND-DREYFUS MDCP INDX | NA | N/A | 2,503,838.15 | 2,503,838.15 | 134,192.64 | 0.00 | 2,638,030.79 | 0.00 | 2,638,030.79 | N/A | 11.53% |
| MUTUAL FUND-FIDELITY SEL UTIL | NA | N/A | 795,876.60 | 795,876.60 | 44,554.58 | 0.00 | 840,431.18 | 0.00 | 840,431.18 | N/A | 7.32% |
| MUTUAL FUND-FIDELITY SMALL CAP GROV | NA | N/A | 1,034,931.79 | 1,034,931.79 | 105,046.69 | 0.00 | 1,139,978.48 | 0.00 | 1,139,978.48 | N/A | 9.07% |
| MUTUAL FUND-VOYA CORP LEAD TRST | NA | N/A | 753,771.80 | 753,771.80 | 37,123.99 | 0.00 | 790,895.79 | 7,142.66 | 790,895.79 | N/A | 2.35% |
| MUTUAL FUND-VNGRD HI DIV YIELD INDX | NA | N/A | 808,688.44 | 808,688.44 | 40,522.94 | 0.00 | 849,211.38 | 5,925.84 | 849,211.38 | N/A | 3.85% |
| | | | 5,897,106.78 | 5,897,106.78 | 361,440.84 | 0.00 | 6,258,547.62 | 13,068.50 | 6,258,547.62 | N/A | 8.13% |
| GOVT SECUR-FFCB 04.03.20 | AA+ | 04/03/20 | 1,995,680.00 | 1,995,680.00 | 0.00 | (5,598.00) | 1,990,082.00 | 12,249.87 | 1,990,082.00 | 2,000,000.00 | 2.43% |
| GOVT SECUR-FHLB 12.02.19 | AA+ | 12/02/19 | 493,246.50 | 493,246.50 | 290.00 | 0.00 | 493,536.50 | 1,900.68 | 493,536.50 | 500,000.00 | 1.50% |
| GOVT SECUR-FHLMC 12.30.21 | AA+ | 12/30/21 | 974,295.00 | 974,295.00 | 0.00 | (2,558.00) | 971,737.00 | 5,195.20 | 971,737.00 | 1,000,000.00 | 2.05% |
| GOVT SECUR-FFCB 03/26/18 | AA+ | 03/26/18 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,200,000.00 | 1.04% |
| TOTAL GOVT SECUR | | | 3,463,221.50 | 3,463,221.50 | 290.00 | (8,156.00) | 3,455,355.50 | 19,345.75 | 3,455,355.50 | 4,700,000.00 | 1.90% |
| REAL ESTATE | | | 111,000.00 | 111,000.00 | 0.00 | 0.00 | 111,000.00 | 0.00 | 111,000.00 | N/A | N/A |
| TOTAL INVESTMENT IN FUND | | | 10,467,128.00 | 10,467,128.00 | 396,857.15 | (11,368.71) | 10,852,616.44 | 38,412.43 | 10,852,616.44 | 4,700,000.00 | 4.61% |

| FUND | S&P CREDIT RATING | MATURITY DATE | BEGINNING BOOK VALUE | BEGINNING MARKET VALUE | CHANGES | | ENDING MARKET VALUE | INCOME ACCRUED OR RECEIVED | ENDING BOOK VALUE | MATURITY VALUE | YIELD |
|---|-------------------------|------------------|----------------------------|------------------------------|---------------------|-----------------------|---------------------------|----------------------------------|-------------------------|----------------------|--------------|
| | | | | | ADDITIONS | DEDUCTIONS | | | | | |
| PLANT | | | | | | | | | | | |
| TEXPOOL (except Tech Center acct) | AAA | N/A | 732,120.98 | 732,120.98 | 1,243.85 | (733,000.00) | 364.83 | 1,243.85 | 364.83 | N/A | 1.87% |
| GOVT SECUR-FHLB 06 14 21 | AA+ | 06/14/21 | 966,566.00 | 966,566.00 | 0.00 | (1,128.00) | 965,438.00 | 4,105.48 | 965,438.00 | 1,000,000.00 | 1.62% |
| GOVT SECUR-FFCB 12/02/19 | AA+ | 12/02/19 | 989,292.00 | 989,292.00 | 0.00 | (695.00) | 988,597.00 | 4,156.16 | 988,597.00 | 1,000,000.00 | 1.64% |
| GOVT SECUR-FHLMC 08/01/19 | AA+ | 08/01/19 | 987,745.00 | 987,745.00 | 1,224.00 | 0.00 | 988,969.00 | 3,202.06 | 988,969.00 | 1,000,000.00 | 1.50% |
| GOVT SECUR-FNMA 03/24/21 | AA+ | 03/24/21 | 971,763.00 | 971,763.00 | 0.00 | (1,005.00) | 970,758.00 | 3,780.82 | 970,758.00 | 1,000,000.00 | 1.50% |
| GOVT SECUR-FNMA 05/24/19 | AA+ | 05/24/19 | 990,132.00 | 990,132.00 | 1,468.00 | 0.00 | 991,600.00 | 3,024.65 | 991,600.00 | 1,000,000.00 | 1.20% |
| GOVT SECUR-FFCB 05/25/21 | AA+ | 05/25/21 | 970,963.00 | 970,963.00 | 72.00 | 0.00 | 971,035.00 | 4,184.11 | 971,035.00 | 1,000,000.00 | 1.66% |
| GOVT SECUR-FFCB 04/13/20 | AA+ | 04/13/20 | 978,354.00 | 978,354.00 | 2,027.00 | 0.00 | 980,381.00 | 3,528.76 | 980,381.00 | 1,000,000.00 | 1.40% |
| GOVT SECUR-FNMA 11/25/20 | AA+ | 11/25/20 | 977,229.00 | 977,229.00 | 0.00 | (2,077.00) | 975,152.00 | 4,536.99 | 975,152.00 | 1,000,000.00 | 1.80% |
| GOVT SECUR-FFCB 07 14 21 | AA+ | 07/14/21 | 962,238.00 | 962,238.00 | 2,248.00 | 0.00 | 964,486.00 | 3,791.23 | 964,486.00 | 1,000,000.00 | 1.49% |
| GOVT SECUR-FHLB 04/19/21 | AA+ | 04/19/21 | 970,917.00 | 970,917.00 | 0.00 | (3,810.00) | 967,107.00 | 4,095.89 | 967,107.00 | 1,000,000.00 | 1.63% |
| GOVT SECUR-FHLB 02/10/20 | AA+ | 02/10/20 | 982,154.00 | 982,154.00 | 611.00 | 0.00 | 982,765.00 | 3,509.46 | 982,765.00 | 1,000,000.00 | 1.37% |
| GOVT SECUR-FHLB 10/28/20 | AA+ | 10/28/20 | 978,967.00 | 978,967.00 | 0.00 | (859.00) | 978,108.00 | 4,335.34 | 978,108.00 | 1,000,000.00 | 1.74% |
| GOVT SECUR-FFCB 10/19/18 | AA+ | 10/19/18 | 996,123.00 | 996,123.00 | 2,449.00 | 0.00 | 998,572.00 | 2,697.00 | 998,572.00 | 1,000,000.00 | 1.09% |
| GOVT SECUR-FNMA 02/24/21 | AA+ | 02/24/21 | 975,160.00 | 975,160.00 | 0.00 | (1,189.00) | 973,971.00 | 4,098.63 | 973,971.00 | 1,000,000.00 | 1.60% |
| GOVT SECUR-FHLB 10/19/20 | AA+ | 10/19/20 | 978,542.00 | 978,542.00 | 0.00 | (836.00) | 977,706.00 | 4,284.94 | 977,706.00 | 1,000,000.00 | 1.70% |
| GOVT SECUR-FFCB 11 15 21 | AA+ | 11/15/21 | 961,241.00 | 961,241.00 | 0.00 | (207.00) | 961,034.00 | 3,831.23 | 961,034.00 | 1,000,000.00 | 1.52% |
| TOTAL GOVT SECURITIES | | | 15,637,386.00 | 15,637,386.00 | 10,099.00 | (11,806.00) | 15,635,679.00 | 61,162.75 | 15,635,679.00 | 16,000,000.00 | 1.53% |
| STOCK- HEWLETT PACKARD | BBB | N/A | 1,740.37 | 1,740.37 | 206.98 | 0.00 | 1,947.35 | 11.00 | 1,947.35 | N/A | N/A |
| STOCK- HP ENTERPRISE CO | BBB | N/A | 1,203.96 | 1,203.96 | 101.91 | 0.00 | 1,305.87 | 8.89 | 1,305.87 | N/A | N/A |
| STOCK- DXC TECHNOLOGY (Spin off of HP) | BBB | N/A | 552.66 | 552.66 | 0.00 | (6.12) | 546.54 | 1.14 | 546.54 | N/A | N/A |
| STOCK- PERSPECTA(Spin off of DEX TECH) | BB | N/A | 0.00 | 0.00 | 69.78 | 0.00 | 69.78 | 0.15 | 69.78 | N/A | N/A |
| STOCK- MICRO FOCUS (Spin off of HPE - 10) | BB- | N/A | 177.00 | 177.00 | 0.00 | (6.70) | 170.30 | 0.00 | 170.30 | N/A | N/A |
| STOCK- COCA COLA | A+ | N/A | 1,462.00 | 1,462.00 | 53.38 | 0.00 | 1,515.38 | 13.26 | 1,515.38 | N/A | N/A |
| STOCK- DEVON ENERGY | BBB | N/A | 24,110.60 | 24,110.60 | 788.80 | 0.00 | 24,899.40 | 46.40 | 24,899.40 | N/A | N/A |
| TOTAL STOCK | | | 29,246.59 | 29,246.59 | 1,220.85 | (12.82) | 30,454.62 | 80.84 | 30,454.62 | N/A | N/A |
| TOTAL INVESTMENT IN FUND | | | 16,398,753.57 | 16,398,753.57 | 12,563.70 | (744,818.82) | 15,666,498.45 | 62,487.44 | 15,666,498.45 | 16,000,000.00 | 1.53% |
| BOND | | | | | | | | | | | |
| TEXPOOL | AAA | N/A | 370,008.47 | 370,008.47 | 1,750.87 | 0.00 | 371,759.34 | 1,750.87 | 371,759.34 | N/A | 1.87% |
| AUXILIARY | | | | | | | | | | | |
| TEXPOOL | AAA | N/A | 710,313.35 | 710,313.35 | 3,361.14 | 0.00 | 713,674.49 | 3,361.14 | 713,674.49 | N/A | 1.87% |
| SCHOLARSHIP | | | | | | | | | | | |
| TEXPOOL | AAA | N/A | 471,047.17 | 471,047.17 | 2,228.97 | 0.00 | 473,276.14 | 2,228.97 | 473,276.14 | N/A | 1.87% |
| AGENCY | | | | | | | | | | | |
| TEXPOOL | AAA | N/A | 104,964.65 | 104,964.65 | 496.69 | 0.00 | 105,461.34 | 496.69 | 105,461.34 | N/A | 1.87% |
| RESTRICTED | | | | | | | | | | | |
| TEXPOOL | AAA | N/A | 203,829.03 | 203,829.03 | 38,986.93 | 0.00 | 242,815.96 | 1,001.93 | 242,815.96 | N/A | 1.87% |
| TOTAL STOCKS | | | 320,000.09 | 320,000.09 | 33,011.00 | (3,225.53) | 349,785.56 | 2,742.86 | 349,785.56 | N/A | 0.00% |
| TOTAL MUTUAL FUNDS | | | 5,897,106.78 | 5,897,106.78 | 361,440.84 | 0.00 | 6,258,547.62 | 13,068.50 | 6,258,547.62 | N/A | 8.13% |
| TOTAL GOVT SECURITIES | | | 27,960,229.60 | 27,960,229.60 | 19,422.00 | (1,077,182.10) | 26,902,469.50 | 110,422.15 | 26,902,469.50 | 29,750,000.00 | 1.59% |
| TOTAL CD'S | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| TOTAL TEXPOOL | | | 10,606,560.68 | 10,606,560.68 | 2,807,691.68 | (3,733,000.00) | 9,681,252.36 | 48,264.65 | 9,681,252.36 | N/A | 1.87% |
| TOTAL MONEY MARKET | | | (0.00) | (0.00) | 0.00 | 0.00 | (0.00) | 0.00 | (0.00) | N/A | 0.00% |
| TOTAL REAL ESTATE | | | 111,000.00 | 111,000.00 | 0.00 | 0.00 | 111,000.00 | 0.00 | 111,000.00 | N/A | N/A |
| TOTAL ALL INVESTMENTS | | | 44,894,897.15 | 44,894,897.15 | 3,221,565.52 | (4,813,407.63) | 43,303,055.04 | 174,498.16 | 43,303,055.04 | N/A | 2.28% |



Wharton County Junior College
 911 Boling Highway • Wharton, Texas 77488 • (979) 532-4560

INVESTMENT REPORT FOR THE FOURTH QUARTER FISCAL YEAR 2018

Period includes 06/01/2018 - 08/31/2018

| FUND/INVESTMENT | BEGINNING | CHANGES | | ENDING | ENDING | PREVIOUS | INCOME | YIELD | |
|--|---------------|--------------|----------------|---------------|---------------|-------------------|-----------|-----------|-------|
| | MARKET | ADDITIONS | DEDUCTIONS | MARKET | BOOK | YEAR - ENDING | | | |
| | VALUE | VALUE | VALUE | VALUE | VALUE | BOOK VALUE F/Y 17 | | | TYPE |
| CURRENT OPERATING | | | | | | | | | |
| INVESTMENT IN TEXPOOL | 7,309,230.81 | 2,756,287.07 | (3,000,000.00) | 7,065,517.88 | 7,065,517.88 | 6,329,049.57 | INTEREST | 34,845.04 | 1.87% |
| INVESTMENT IN GOVERNMENT SECURITIES | 8,859,622.10 | 9,033.00 | (1,057,220.10) | 7,811,435.00 | 7,811,435.00 | 9,006,436.55 | INTEREST | 29,913.65 | 1.53% |
| TOTAL INVESTMENT IN FUND | 16,168,852.91 | 2,765,320.07 | (4,057,220.10) | 14,876,952.88 | 14,876,952.88 | 15,335,486.12 | | 64,758.69 | 1.68% |
| WEIGHTED AVERAGE MATURITY OPERATING FUNDS (DAYS) | 289.28 | | | | | | | | |
| ENDOWMENT | | | | | | | | | |
| INVESTMENT IN TEXPOOL | 705,046.22 | 3,336.16 | 0.00 | 708,382.38 | 708,382.38 | 695,788.33 | INTEREST | 3,336.16 | 1.87% |
| INVESTMENT IN GOVERNMENT SECURITIES | 3,463,221.50 | 290.00 | (8,156.00) | 3,455,355.50 | 3,455,355.50 | 3,698,430.00 | INTEREST | 19,345.75 | 1.90% |
| INVESTMENT IN STOCKS | 290,753.50 | 31,790.15 | (3,212.71) | 319,330.94 | 319,330.94 | 251,624.31 | DIVIDENDS | 2,662.02 | 0.00% |
| INVESTMENT IN MUTUAL FUNDS | 5,897,106.78 | 361,440.84 | 0.00 | 6,258,547.62 | 6,258,547.62 | 5,224,740.91 | DIVIDENDS | 13,068.50 | 8.13% |
| INVESTMENT IN REAL ESTATE | 111,000.00 | 0.00 | 0.00 | 111,000.00 | 111,000.00 | 111,000.00 | LEASE | 0.00 | |
| TOTAL INVESTMENT IN FUND | 10,467,128.00 | 396,857.15 | (11,368.71) | 10,852,616.44 | 10,852,616.44 | 9,981,583.55 | | 38,412.43 | 4.61% |
| WEIGHTED AVERAGE MATURITY ENDOWMENT FUND (DAYS) | 597.50 | | | | | | | | |
| PLANT | | | | | | | | | |
| INVESTMENT IN TEXPOOL (Excluding Tech Center) | 732,120.98 | 1,243.85 | (733,000.00) | 364.83 | 364.83 | 1,227,155.11 | INTEREST | 1,243.85 | 1.87% |
| INVESTMENT IN GOVERNMENT SECURITIES | 15,637,386.00 | 10,099.00 | (11,806.00) | 15,635,679.00 | 15,635,679.00 | 17,902,759.00 | INTEREST | 61,162.75 | 1.53% |
| INVESTMENT IN STOCKS | 29,246.59 | 1,220.85 | (12.82) | 30,454.62 | 30,454.62 | 22,875.33 | DIVIDENDS | 80.84 | |
| TOTAL INVESTMENT IN FUND | 16,398,753.57 | 12,563.70 | (744,818.82) | 15,666,498.45 | 15,666,498.45 | 19,152,789.44 | | 62,487.44 | 1.53% |

| FUND/INVESTMENT | BEGINNING MARKET VALUE | CHANGES | | ENDING MARKET VALUE | ENDING BOOK VALUE | PREVIOUS YEAR - ENDING BOOK VALUE F/Y 17 | INCOME | | YIELD |
|---|------------------------------|-----------|------------|---------------------------|-------------------------|--|----------|-----------------------|-------|
| | | ADDITIONS | DEDUCTIONS | | | | TYPE | ACCRUED / RECEIVED | |
| | | | | | | | | | |
| INVESTMENT IN TEXPOOL | 370,008.47 | 1,750.87 | 0.00 | 371,759.34 | 371,759.34 | 366,393.11 | INTEREST | 1,750.87 | 1.87% |
| TOTAL INVESTMENT IN FUND | 370,008.47 | 1,750.87 | 0.00 | 371,759.34 | 371,759.34 | 366,393.11 | | 1,750.87 | |
| WEIGHTED AVERAGE MATURITY PLANT & BOND FUNDS (DAYS) | 697.61 | | | | | | | | |
| AGENCY | | | | | | | | | |
| INVESTMENT IN TEXPOOL | 104,964.65 | 496.69 | 0.00 | 105,461.34 | 105,461.34 | 103,939.05 | INTEREST | 496.69 | 1.87% |
| TOTAL INVESTMENT IN FUND | 104,964.65 | 496.69 | 0.00 | 105,461.34 | 105,461.34 | 103,939.05 | | 496.69 | 1.87% |
| AUXILIARY | | | | | | | | | |
| INVESTMENT IN TEXPOOL | 710,313.35 | 3,361.14 | 0.00 | 713,674.49 | 713,674.49 | 703,372.84 | INTEREST | 3,361.14 | 1.87% |
| TOTAL INVESTMENT IN FUND | 710,313.35 | 3,361.14 | 0.00 | 713,674.49 | 713,674.49 | 703,372.84 | | 3,361.14 | 1.87% |
| SCHOLARSHIP | | | | | | | | | |
| INVESTMENT IN TEXPOOL | 471,047.17 | 2,228.97 | 0.00 | 473,276.14 | 473,276.14 | 561,418.21 | INTEREST | 2,228.97 | 1.87% |
| TOTAL INVESTMENT IN FUND | 471,047.17 | 2,228.97 | 0.00 | 473,276.14 | 473,276.14 | 561,418.21 | | 2,228.97 | 1.87% |
| RESTRICTED | | | | | | | | | |
| INVESTMENT IN TEXPOOL | 203,829.03 | 38,986.93 | 0.00 | 242,815.96 | 242,815.96 | 26,487.36 | INTEREST | 1,001.93 | 1.87% |
| TOTAL INVESTMENT IN FUND | 203,829.03 | 38,986.93 | 0.00 | 242,815.96 | 242,815.96 | 26,487.36 | | 1,001.93 | 1.87% |

| | This period | | Previous year | | | | |
|--------------|---------------|---------------|---------------|------------------|------------|-------|--|
| TOTAL | 43,303,055.04 | 43,303,055.04 | 46,231,469.68 | TOTAL | 174,498.16 | 2.28% | |
| stocks | 349,785.56 | 349,785.56 | 274,499.64 | stocks | 2,742.86 | | |
| mutual funds | 6,258,547.62 | 6,258,547.62 | 5,224,740.91 | mutual funds | 13,068.50 | | |
| govt sec | 26,902,469.50 | 26,902,469.50 | 30,607,625.55 | govt sec | 110,422.15 | | |
| CD's | 0.00 | 0.00 | 0.00 | CD's | 0.00 | | |
| Texpool | 9,681,252.36 | 9,681,252.36 | 10,013,603.58 | Texpool | 48,264.65 | | |
| Money Market | (0.00) | (0.00) | (0.00) | Prosperity Accou | 0.00 | | |
| Real Estate | 111,000.00 | 111,000.00 | 111,000.00 | Real Estate | 0.00 | | |
| | 43,303,055.04 | 43,303,055.04 | 46,231,469.68 | | 174,498.16 | | |

**Wharton County Junior College
Investment Weighted Average Maturity
For Quarter Ending August 31, 2018**

| INVESTMENT DESCRIPTION | PURCHASE DATE | MATURITY DATE | MATURITY VALUE | DAYS TO MATURITY | WAM (DAYS) |
|--|---------------|---------------|----------------------|------------------|---------------|
| OPERATING FUNDS | | | | | |
| CASH | | | 12,501,055.81 | 1 | 0.61 |
| GOVT SECUR-FNMA 3136G3QZ1 | 5/27/2016 | 5/30/2019 | 1,000,000.00 | 272 | 13.27 |
| GOVT SECUR-FFCB 3133EGCZ6 | 6/15/2016 | 6/6/2019 | 1,000,000.00 | 279 | 13.61 |
| GOVT SECUR-FFCB 3133EGXK6 | 11/9/2016 | 10/11/2019 | 1,000,000.00 | 406 | 19.80 |
| GOVT SECUR-FFCB 3133EGLB9 | 7/14/2016 | 7/13/2020 | 1,000,000.00 | 682 | 33.27 |
| GOVT SECUR-FFCB 3133EFF28 | 3/1/2016 | 3/1/2021 | 1,000,000.00 | 913 | 44.53 |
| GOVT SECUR-FHLB 3130A7Q81 | 4/29/2016 | 4/13/2021 | 1,000,000.00 | 956 | 46.63 |
| GOVT SECUR-FHLB 3130A9Z61 | 11/21/2016 | 11/9/2021 | 1,000,000.00 | 1,166 | 56.88 |
| GOVT SECUR-FHLMC 3134GAQ31 | 1/26/2017 | 1/26/2022 | 1,000,000.00 | 1,244 | 60.68 |
| | | | 20,501,055.81 | | |
| WEIGHTED AVERAGE MATURITY DAYS-OPERATING FUNDS | | | | | 289.28 |
| ENDOWMENT FUNDS | | | | | |
| CASH | | | 866,281.41 | 1 | 0.20 |
| GOVT SECUR-FFCB 3133EJJT7 | 4/3/2018 | 4/3/2020 | 2,000,000.00 | 581 | 266.13 |
| GOVT SECUR-FHLB 3130AA4M7 | 12/2/2016 | 12/2/2019 | 500,000.00 | 458 | 52.45 |
| GOVT SECUR-FHLMC 3134GAZR8 | 12/30/2016 | 12/30/2021 | 1,000,000.00 | 1,217 | 278.73 |
| TOTAL ENDOWMENT | | | 4,366,281.41 | | |
| WEIGHTED AVERAGE MATURITY DAYS ENDOWMENT FUNDS | | | | | 597.50 |
| PLANT AND BONDS FUNDS | | | | | |
| CASH | | | 707,966.07 | 1 | 0.04 |
| GOVT SECUR-FFCB 3133EFJE8 | 10/19/2015 | 10/19/2018 | 1,000,000.00 | 49 | 2.93 |
| GOVT SECUR-FNMA 3136G3MC6 | 5/24/2016 | 5/24/2019 | 1,000,000.00 | 266 | 15.92 |
| GOVT SECUR-FHLMC 3137EADK2 | 11/25/2015 | 8/1/2019 | 1,000,000.00 | 335 | 20.05 |
| GOVT SECUR-FFCB 3133EFRM1 | 12/2/2015 | 12/2/2019 | 1,000,000.00 | 458 | 27.41 |
| GOVT SECUR-FHLB 3130A7A70 | 2/10/2016 | 2/10/2020 | 1,000,000.00 | 528 | 31.60 |
| GOVT SECUR-FFCB 3133WF2L0 | 4/13/2016 | 4/13/2020 | 1,000,000.00 | 591 | 35.37 |
| GOVT SECUR-FHLB 3130A6LQ8 | 10/19/2015 | 10/19/2020 | 1,000,000.00 | 780 | 46.68 |
| GOVT SECUR-FHLB 3130A6MH7 | 11/2/2015 | 10/28/2020 | 1,000,000.00 | 789 | 47.22 |
| GOVT SECUR-FNMA 3136G2TB3 | 11/25/2015 | 11/25/2020 | 1,000,000.00 | 817 | 48.90 |
| GOVT SECUR-FNMA 3136G2XN2 | 2/26/2016 | 2/24/2021 | 1,000,000.00 | 908 | 54.35 |
| GOVT SECUR-FNMA 3136G3CM5 | 3/24/2016 | 3/24/2021 | 1,000,000.00 | 936 | 56.02 |
| GOVT SECUR-FHLB 3130A7RL1 | 4/19/2016 | 4/19/2021 | 1,000,000.00 | 962 | 57.58 |
| GOVT SECUR-FFCB 3133EGBZ7 | 5/25/2016 | 5/25/2021 | 1,000,000.00 | 998 | 59.73 |
| GOVT SECUR-FHLB 3130A8FC2 | 6/15/2016 | 6/14/2021 | 1,000,000.00 | 1,018 | 60.93 |
| GOVT SECUR-FFCB 3133EGLU7 | 7/14/2016 | 7/14/2021 | 1,000,000.00 | 1,048 | 62.72 |
| GOVT SECUR-FFCB 3133EGG82 | 11/15/2016 | 11/15/2021 | 1,000,000.00 | 1,172 | 70.15 |
| TOTAL PLANT | | | 16,707,966.07 | | |
| WEIGHTED AVERAGE MATURITY DAYS PLANT AND BOND FUNDS | | | | | 697.61 |

WEIGHTED AVERAGE MATURITY FUND