



MEMO

DATE: April 16, 2012

TO: Board of Trustees and Mr. David Meadows, Interim Superintendent

FROM: Linda Pannell, Finance Director

RE: Financial Report for March 2012

The Finance Report for the end of March 2012 shows the following:

General Funds	- Received 72.08% of the current budget - Expended 53.64% of the current budget
Special Revenue Funds	- Received 52.54% of the current budget - Expended 57.57% of the current budget
Capital Funds	- Received 45.44% of the current budget - Expended 23.88% of the current budget
Debt Service Funds	- Received 89.83% of the current budget - Expended 81.15% of the current budget
Total Budget	- Received 69.75% of the current budget - Expended 54.31% of the current budget

The finance report for the end of March reflects the position that we expect at the end of the ninth month of the school year. Eight months of teacher payroll have been paid as of the last of March 2012.