

...the educational prism through which students realize meaning and purpose in their lives...

TO:

Members, Board of Education

**Dr. Constance Collins, Superintendent** 

FROM:

Therese M. O'Neill, Assistant Superintendent for Finance & Operations

RE:

**Expenditure Management Report** 

DATE:

**January 26, 2010** 

Attached is the second quarter Expenditure Management Report for the period of time July 1, 2009 through June 30, 2010, or 50% of the fiscal 2010 school year. This report delineates adopted budget revenues and expenditures, amounts received or expended through December 31, 2009 by both dollar amount and percent (budget to actual).

Overall, in all funds, revenues have been received at 43.33% and expenditures have occurred at 43.79%, though individual funds are lesser/greater than the 50% point.

There are two additional spreadsheets attached, one breaking down each fund, on the revenue side, by source of revenue (local, state and federal) and, on the expenditure side, by major object (salaries, benefits, purchased services, supplies & materials, capital outlay and other). Also attached to these specific two spreadsheets are the two general ledger summary reports associated with them.

Attachments (7)



## **EXPENDITURE MANAGEMENT REPORT**

January 26, 2010

		Je	allually 20, 20	10			
		July 1 -	December 3	31, 2009	)		
Fund	Budgeted 2009-10 Revenues	Received as of 12/31/2009	Percent Received		Budgeted 2009-10 Expenditures	Expended as of 12/31/2009	Percent Expended
Educational	\$55,017,443	\$22,681,377	41.23%		\$57,801,593	\$21,972,077	38.01%
Operations & Maintenance	\$7,283,714	\$4,977,586	68.34%		\$5,704,581	\$2,387,492	41.85%
Debt Service	\$8,317,910	\$4,020,300	48.33%		\$7,618,481	\$6,295,951	82.64%
Transportation	\$3,456,099	\$1,568,605	45.39%		\$2,802,105	\$1,209,504	43.16%
IMRF/Social Security	\$1,784,782	\$799,543	44.80%		\$1,760,035	\$787,889	44.77%
Capital Projects	\$112,362	\$124,733	111.01%		\$1,000,000	\$955,581	95.56%
Working Cash	\$3,130,000	\$99,583	3.18%		\$0	\$0	0.00%
Tort Immunity	\$0	\$0			\$1,104,999	\$477,736	43.23%
Life/Fire/Safety	\$5,000	\$4,756	95.12%		\$90,000	\$19,594	21.77%
Grand Total	\$79,107,310	\$34,276,483	43.33%		\$77,881,794	\$34,105,824	43.79%

## EXPENDITURE MANAGEMENT REPORT

Revenues by Source

Tieveriues by Sc		
January 26, 20	010	
July 1 - December	31, 2009	
D. 1. 1. 1.0000 40	Description	Davaant
		Percent Received
nevenues	12/3 1/2009	neceiveu
\$55.017.443	\$22 681 377	41.23%
		48.29%
		17.71%
\$3,530,936	\$1,228,147	34.78%
		68.34%
		46.17%
\$3,000,000	\$3,000,000	100.00%
\$8,317,910	\$4,020,300	48.33%
\$3,456,099	\$1,568,605	45.39%
\$1,396,584	\$677,552	48.51%
\$2,059,515	\$891,053	43.27%
\$1,784,782	\$799,543	44.80%
\$112,362	\$124,733	111.01%
\$500	\$12,871	0.00%
\$111,862	\$111,862	100.00%
\$3,130,000	\$99,583	3.18%
\$0	\$0	0.00%
\$5,000	\$4,756	95.12%
\$79,107,310	\$34.276.483	43.33%
	January 26, 20  July 1 - December 3  Budgeted 2009-10  Revenues  \$55,017,443 \$40,340,100 \$11,146,407 \$3,530,936  \$7,283,714 \$4,283,714 \$3,000,000  \$8,317,910  \$3,456,099 \$1,396,584 \$2,059,515  \$1,784,782  \$112,362 \$500 \$111,862 \$3,130,000 \$0	\$55,017,443 \$22,681,377 \$40,340,100 \$19,478,649 \$11,146,407 \$1,974,581 \$3,530,936 \$1,228,147  \$7,283,714 \$4,977,586 \$4,283,714 \$1,977,586 \$3,000,000 \$3,000,000  \$8,317,910 \$4,020,300  \$3,456,099 \$1,568,605 \$1,396,584 \$677,552 \$2,059,515 \$891,053  \$1,784,782 \$799,543  \$112,362 \$124,733 \$500 \$12,871 \$111,862 \$111,862  \$3,130,000 \$99,583  \$0 \$0  \$5,000 \$4,756

December 31, 2009

ACCOUNT NUMBER / TITLE	BEGINNING BUDGET BAL	CURRENT MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
FUND 101 EDUCATION					
XXX.X.XXX.OXXX EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00 %
XXX.X.XX.1XXX LOCAL REVENUES	40,336,100.00	9,955,191.92	19,453,731.70	20,882,368.30	48.23 %
XXX.X.XX.XXX.3XXX STATE REVENUES	11,140,673.00	232,925.31	1,974,580.51	9,166,092.49	17.72 8
XXX.X.XX.4XXX FEDERAL REVENUES	3,605,489.00	144,468.08	1,228,147.20	2,3//,341.80	34.06 6
XXX.X.XXX.5XXX TRANSFERS	.00	.00	.00	.00	.00 %
XXX.X.XXX.1XXX LOCAL REVENUES XXX.X.XX.XXX.1XXX STATE REVENUES XXX.X.XX.XXX.4XXX STATE REVENUES XXX.X.XX.XXX.4XXX FEDERAL REVENUES XXX.X.XXX.5XXX TRANSFERS XXX.X.XXX.9XXX	.00 40,336,100.00 11,140,673.00 3,605,489.00 .00				
101.X.XX.XXX.XXXX EDUCATION	55,082,262.00	10,332,585.31	22,656,459.41	32,425,802.59	41.13 %
FUND 102 OPERATIONS & MAINTENANCE					
XXX.X.XX.1XXX LOCAL REVENUES	4,283,714.00	1,125,106.37	1,977,585.58	2,306,128.42	46.17 %
XXX.X.XX.3XXX STATE REVENUES	3,000,000.00	587,517.28	3,000,000.00	.00	100.00 %
XXX.X.XX.5XXX TRANSFERS	4,283,714.00 3,000,000.00 .00	.00	.00	.00	* UU.
102.X.XX.XXX.XXXX OPERATIONS & MAINTENANCE	7,283,714.00	1,712,623.65	4,977,585.58	2,306,128.42	68.34 %
FUND 103 DEBT SERVICE					"-
XXX.X.XX.OXXX EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00 %
XXX.X.XX.1XXX LOCAL REVENUES	8,317,910.00	2,280,066.85	4,020,300.25	.00 4,297,609.75 .00	48.33 %
XXX.X.XX.XXX.5XXX TRANSFERS		.00	.00	.00	* UU.
103.X.XX.XXX.XXXX DEBT SERVICE				4,297,609.75	
FUND 104 TRANSPORTATION					
XXX.X.XX.1XXX LOCAL REVENUES	1,396,584.00	377,690.27	677,551.25	719,032.75	48.51 %
XXX.X.XXX.3XXX STATE REVENUES	2,059,515.00	.00	891,053.31	1,168,461.69	43.27 %
104.X.XX.XXXXXX TRANSPORTATION	3,456,099.00	377,690.27	1,568,604.56	1,887,494.44	45.39 %
FUND 105 IMRF/SOCIAL SECURITY					
XXX.X.XXX.1XXX LOCAL REVENUES	1,784,782.00	463,509.38	799,543.18	985,238.82	44.80 %
105.X.XX.XXX.XXXX IMRF/SOCIAL SECURITY	1,784,782.00				
FUND 106 CAPITAL PROJECTS					
XXX.X.XX.XXX.OXXX EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00 %
XXX.X.XX.1XXX LOCAL REVENUES	500.00	511.88	12,871.16	12,371.16-	2574.23 %
XXX.X.XX.XXX.3XXX STATE REVENUES	111,862.00	.00	111,862.00	.00	100.00 %
XXX.X.XX.XXX.5XXX TRANSFERS	.00 500.00 111,862.00 .00	.00	.00	.00	₹ 00.
106.X.XX.XXXXXX CAPITAL PROJECTS	112,362.00	511.88	124,733.16	12,371.16-	111.01 %
FUND 107 WORKING CASH					
XXX.X.XX.1XXX LOCAL REVENUES	230,000.00	5,617.48	99,583.41	130,416.59	43.30 %
XXX.X.XX.5XXX TRANSFERS	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE	230,000.00 .00 2,900,000.00	.00	.00	2,900,000.00	.00 %
107.X.XX.XXX.XXXX WORKING CASH	3,130,000.00	5,617.48	99,583.41	3,030,416.59	

FUND 108 TORT

DATE - 1/14/10

OAK PARK ELEMENTARY DISTRICT 97

TIME - 18:12:26 MONTHLY REVENUE REPORT

PROG - GNL.570

REPT - REVENUE MONTHLY

December 31, 2009

\*\*\*\*\*\* BEGINNING CURRENT YTD REMAINING % OF BUDGET ACCOUNT NUMBER / TITLE BUDGET BAL MONTH TO DATE TRANSACTIONS BUDGET REALIZED -----.00 .00 .00 .00 .00 \$
.00 .00 .00 .00 \$
.00 .00 .00 .00 \$
.00 .00 .00 .00 \$
.00 .00 \$ XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL XXX.X.XX.XXX.1XXX LOCAL REVENUES XXX.X.XX.XXX.3XXX STATE REVENUES XXX.X.XX.XXX.5XXX TRANSFERS 108.X.XX.XXX.XXXX TORT .00 .00 .00 .00 % FUND 109 LIFE SAFETY XXX.X.XX.XXX.1XXX LOCAL REVENUES 5,000.00 261.02 4,755.47 244.53 95.11 % 109.X.XX.XXX.XXXX LIFE SAFETY 5,000.00 261.02 4,755.47 244.53 95.11 % FUND 110 EMPLOYEE HEALTH INSURANCE XXX.X.XX.XXX.1XXX LOCAL REVENUES 4,000.00 1,457.27 24,918.01 20,918.01-622.95 % 110.X.XX.XXXX EMPLOYEE HEALTH INSURANCE 4,000.00 1,457.27 24,918.01 20,918.01- 622.95 % REPORT TOTAL 79,176,129.00 15,174,323.11 34,276,483.03 44,899,645.97 43.29 % 

PAGE

## EXPENDITURE MANAGEMENT REPORT

**Expenditures by Object** 

	Expenditures by	Object	
			· · · · · · · · · · · · · · · · · · ·
	January 26, 2	010	
	July 1 - December	31, 2009	
•			
	Budgeted 2009-10	Expended as of	Percent
Fund	Expenditures	12/31/2009	Expended
Educational	\$57,801,593	\$21,972,077	38.01%
Salaries	\$42,876,432	\$16,106,450	37.56%
Fringe Benefits	\$5,108,779	\$2,401,996	47.02%
Purchased Services	\$2,868,499	\$990,125	34.52%
Supplies & Materials	\$2,355,278	\$ <b>7</b> 67,747	32.60%
Capital Outlay	\$1,920,091	\$712,671	37.12%
Other	\$146,100	\$59,862	40.97%
Tuition	\$2,526,414	\$933,226	36.94%
Operations & Maintenance	\$5,704,581	\$2,387,492	41.85%
Salaries	\$2,840,346	\$1,395,082	49.12%
Fringe Benefits	\$0	\$0	0.00%
Purchased Services	\$753,664	\$319,425	42.38%
Supplies & Materials	\$2,008,071	\$605,263	30.14%
Capital Outlay	\$102,500	\$67,722	66.07%
Debt Service	\$7,618,481	\$6,295,951	82.64%
Transportation	\$2,802,105	\$1,209,504	43.16%
Salaries	\$34,504	\$16,954	49.14%
Purchased Services	\$2,766,601	\$1,191,610	43.07%
Supplies & Materials	\$1,000	\$940	94.00%
IMRF/Social Security	\$1,760,035	\$787,889	44.77%
Capital Projects	\$1,000,000	\$955,581	95.56%
Purchased Services	\$1,000,000	\$955,581	95.56%
Capital Outlay	\$0	\$0	0.00%
Working Cash	\$0	\$0	0.00%
Tort Immunity	\$1,104,999	\$477,736	43.23%
Salaries	\$599,999	\$1,436	
Purchased Services	\$505,000	\$476,300	94.32%
Life/Fire/Safety	\$90,000	\$19,594	21.77%
Grand Total	\$77,881,794	\$34,105,824	43.79%

BOARD EXPENSE REPORT

DATE - 1/14/10 TIME - 18:14:15 PROG - GNL .570 REPT - BOARD EXP RPT December 31, 2009

REPT - BOARD EXP RPT	December 31, 200	, 				
		2010	MONTH	YTD	REMAINING	% OF BUDGET REALIZED
ACCOUNT NUMBER / TITLE	BUD	GET	TO DATE	TRANSACTIONS	BUDGET	
UND 101 EDUCATION					22	.00
XX.X.XX.XXX.90XX EXPENDITURE SUBTOTAL		.00	.00	.00	.00	
XX.X.XX.XXX.01XX SALARIES	42,	857,251.02	3,310,462.86	16,106,450.04	26,750,800.98	37.50
XX.X.XX.XXX.02XX BENEFITS	5,	114,986.00	381,577.64	2,412,512.80	2,702,473.20	47.17
XX.X.XX.XXX.03XX CONTRACTED SERVICES	2,	929,774.75	196,908.10	990,125.16	1,939,649.59	33.80
XX.X.XX.XXX.04XX SUPPLIES & MATERIALS						32.59
XX.X.XX.XXX.05XX CAPITAL OUTLAY	1,	886,434.64	49,450.99	712,671.19	1,173,763.45	37.78
XX.X.XX.XXX.04XX SUPPLIES & MATERIALS XX.X.XX.XXX.05XX CAPITAL OUTLAY XX.X.XX.XXX.06XX OTHER		146,100.00	7,167.26	59,861.99	86,238.01	40.97
XX.X.XX.XXX.07XX		.00	.00	.00	.00	.00
XX.X.XX.XXX.07XX XX.X.XXX.08XX TUITION	2.	526,414.00	158,287.23	933,225.48	1,593,188.52	36.94
XX.XX.XXX.09XX ACTIVITY & CONVENIENCE	-,	.00	185,755.37 49,450.99 7,167.26 .00 158,287.23 .00	.00	.00	.00
01.X.XX.XXX.XXXX EDUCATION	57,	816,593.32	4,289,609.45	21,982,594.10	35,833,999.22	38.02
FUND 102 OPERATIONS & MAINTENANCE						40.10
XXX.X.XX.XXX.01XX SALARIES	- 2,	840,346.00	206,658.18	1,395,082.41	1,445,263.59	49.12
XX X XX XXX 02XX BENEFITS		.00	.00	.00	.00	.00
TYX Y XX XXX 03XX CONTRACTED SERVICES		745,870.00	41,896.79	319,425.43	426,444.57	42.83
YYY Y YYY MAYY SUPPLIES & MATERIALS	2.	030,371.00	143,022.55	605,262.75	1,425,108.25	29.81
YY Y YY YYY 05XX CAPITAL GITLAY		87,994.00	46,594.97	67,721.39	20,272.61	76.96
UND 102 OFERATIONS & MAINTENANCE XX.X.XX.XXX.01XX SALARIES XX.X.XX.XXX.02XX BENEFITS XX.X.XX.XXX.03XX CONTRACTED SERVICES XX.X.XX.XXX.04XX SUPPLIES & MATERIALS XX.XX.XXX.05XX CAPITAL OUTLAY XX.XX.XXX.09XX ACTIVITY & CONVENIENCE		.00	.00	.00	.00	.00.
02.X.XX.XXX.XXXX OPERATIONS & MAINTENANCE	5,	704,581.00	438,172.49	2,387,491.98	3,317,089.02	41.85
FUND 103 DEBT SERVICE						
XXX.XX.XXX.06XX OTHER	7.	618,481.00	.00	6,295,950.42	1,322,530.58	82.64
XXX.X.XXXXXXX.09XX ACTIVITY & CONVENIENCE		.00	.00	.00	.00	.00
					1 222 520 50	82.64
103.X.XX.XXX.XXXX DEBT SERVICE	7,	,618,481.00	.00	6,295,950.42	1,322,530.58	02.04
FUND 104 TRANSPORTATION  XXX.X.XX.XXX.01XX SALARIES  XXX.X.XX.XXX.03XX CONTRACTED SERVICES		34 504 53	2 257 10	16 953 51	17 550 50	49.13
XX.X.XX.XXX.01XX SALARIES	_	34,504.01	2,257.10	1 101 610 13	1 574 475 87	43.08
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	2,	,766,086.00	263,602,26	1,191,610.13	1,3/4,4/3.0/	94.02
XX.X.XX.XXX.04XX SUPPLIES & MATERIALS						
.04.X.XX.XXX.XXXX TRANSPORTATION	2	,801,590.01	265,859.36	1,209,503.84	1,592,086.17	43.17
FUND 105 IMRF/SOCIAL SECURITY	_		144,507.45	707 000 37	972 145 63	44.77
XXX.X.XX.XXX.02XX BENEFITS						
105.X.XX.XXXXXX IMRF/SOCIAL SECURITY	1	,760,035.00	144,507.45	787,889.37	972,145.63	44.77
FUND 106 CAPITAL PROJECTS			0.0	.00	0.0	.00
XXX.X.XX.XXX.01XX SALARIES	100	.00	.00	055 501 40	.00 71,107.36 .00	93.03
XXX.X.XXX.XXXX.03XX CONTRACTED SERVICES	1	,026,688.85	47,563.48	755,301.47	71,107.30	0.00
XXX.X.XX.XXX.USXX CAPITAL CUILAI					.00	.00
XXX.X.XX.XXX.09XX ACTIVITY & CONVENIENCE			.00.			
106.X.XX.XXX.XXXX CAPITAL PROJECTS	1	,026,688.85	47,663.48	955,581.49	71,107.36	93.07

FUND 107 WORKING CASH

- DATE - 1/14/10 TIME - 18:14:15 PROG F GNL.570

ACCOUNT NUMBER / TITLE	BUDGET	MONTH TO DATE	TRANSACTIONS		% OF BUDGET REALIZED
v vv vv ogv	 .00	.00	.00	.00	₹ 00.
XXX.XX.XXX.07XX XXX.X.XX.XXX.08XX TUITION	.00	.00		.00	
XXX.XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	.00	.00			.00.
107.X.XX.XXX.XXXX WORKING CASH	 .00	.00	.00	.00	.00 %
FUND 108 TORT		22	1,436.33	598,562.67	.24 %
XXX.XX.XXX.01XX SALARIES	599,999.00	.00 30,555.50	•	28,700.27	
(XX.X.XX.XXX.03XX CONTRACTED SERVICES (XX.X.XX.XXX.04XX SUPPLIES & MATERIALS	.00	.00		.00	
XX.X.XX.XXX.04XX SUPPLIES & MAILKIALS	.00	.00			.00
XX.X.XX.XXX.03XX CAPITAL COLLAI	.00	.00	.00	.00	.00
XXX.XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	.00	.00	.00	.00	.00.
08.X.XX.XXXX TORT	 1,104,999.00	30,555.50	477,736.06	627,262.94	43.23
FUND 109 LIFE SAFETY	.00	00	.00	.00	.00
XXX.XX.XXX.03XX CONTRACTED SERVICES XXX.XX.XXX.05XX CAPITAL OUTLAY	90,000.00	1,995.00	19,594.20	70,405.80	21.77
109.X.XX.XXX.XXXX LIFE SAFETY	 90,000.00	1,995.00	19,594.20	70,405.80	
FUND 110 EMPLOYEE HEALTH INSURANCE XXX.X.XX.XXX.02XX BENEFITS	.00		10,517.13-		9999.99-
110.X.XX.XXX.XXXX EMPLOYEE HEALTH INSURANCE	.00	97,649.76	10,517.13-	10,517.13	9999.99-
REPORT TOTAL	 77,922,968.18	5,316,012.49	34,105,824.33	43,817,143.85	43.77