



...the educational prism through which students realize meaning and purpose in their lives...

**TO: Members, Board of Education
Dr. Constance Collins, Superintendent**

FROM: Therese M. O'Neill, Assistant Superintendent for Finance & Operations

RE: Expenditure Management Report

DATE: January 26, 2010

Attached is the second quarter Expenditure Management Report for the period of time July 1, 2009 through June 30, 2010, or 50% of the fiscal 2010 school year. This report delineates adopted budget revenues and expenditures, amounts received or expended through December 31, 2009 by both dollar amount and percent (budget to actual).

Overall, in all funds, revenues have been received at 43.33% and expenditures have occurred at 43.79%, though individual funds are lesser/greater than the 50% point.

There are two additional spreadsheets attached, one breaking down each fund, on the revenue side, by source of revenue (local, state and federal) and, on the expenditure side, by major object (salaries, benefits, purchased services, supplies & materials, capital outlay and other). Also attached to these specific two spreadsheets are the two general ledger summary reports associated with them.

Attachments (7)



EXPENDITURE MANAGEMENT REPORT

January 26, 2010

		July 1 - December 31, 2009				
Fund	Budgeted 2009-10 Revenues	Received as of 12/31/2009	Percent Received	Budgeted 2009-10 Expenditures	Expended as of 12/31/2009	Percent Expended
Educational	\$55,017,443	\$22,681,377	41.23%	\$57,801,593	\$21,972,077	38.01%
Operations & Maintenance	\$7,283,714	\$4,977,586	68.34%	\$5,704,581	\$2,387,492	41.85%
Debt Service	\$8,317,910	\$4,020,300	48.33%	\$7,618,481	\$6,295,951	82.64%
Transportation	\$3,456,099	\$1,568,605	45.39%	\$2,802,105	\$1,209,504	43.16%
IMRF/Social Security	\$1,784,782	\$799,543	44.80%	\$1,760,035	\$787,889	44.77%
Capital Projects	\$112,362	\$124,733	111.01%	\$1,000,000	\$955,581	95.56%
Working Cash	\$3,130,000	\$99,583	3.18%	\$0	\$0	0.00%
Tort Immunity	\$0	\$0		\$1,104,999	\$477,736	43.23%
Life/Fire/Safety	\$5,000	\$4,756	95.12%	\$90,000	\$19,594	21.77%
Grand Total	\$79,107,310	\$34,276,483	43.33%	\$77,881,794	\$34,105,824	43.79%

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 REPT - REVENUE MONTHLY

OAK PARK ELEMENTARY DISTRICT 97
 MONTHLY REVENUE REPORT

December 31, 2009

ACCOUNT NUMBER / TITLE	BEGINNING BUDGET BAL	CURRENT MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
FUND 101 EDUCATION					
XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.1XXX LOCAL REVENUES	40,336,100.00	9,955,191.92	19,453,731.70	20,882,368.30	48.23 %
XXX.X.XX.XXX.3XXX STATE REVENUES	11,140,673.00	232,925.31	1,974,580.51	9,166,092.49	17.72 %
XXX.X.XX.XXX.4XXX FEDERAL REVENUES	3,605,489.00	144,468.08	1,228,147.20	2,377,341.80	34.06 %
XXX.X.XX.XXX.5XXX TRANSFERS	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.9XXX	.00	.00	.00	.00	.00 %
101.X.XX.XXX.XXXX EDUCATION	55,082,262.00	10,332,585.31	22,656,459.41	32,425,802.59	41.13 %
FUND 102 OPERATIONS & MAINTENANCE					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	4,283,714.00	1,125,106.37	1,977,585.58	2,306,128.42	46.17 %
XXX.X.XX.XXX.3XXX STATE REVENUES	3,000,000.00	587,517.28	3,000,000.00	.00	100.00 %
XXX.X.XX.XXX.5XXX TRANSFERS	.00	.00	.00	.00	.00 %
102.X.XX.XXX.XXXX OPERATIONS & MAINTENANCE	7,283,714.00	1,712,623.65	4,977,585.58	2,306,128.42	68.34 %
FUND 103 DEBT SERVICE					
XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.1XXX LOCAL REVENUES	8,317,910.00	2,280,066.85	4,020,300.25	4,297,609.75	48.33 %
XXX.X.XX.XXX.5XXX TRANSFERS	.00	.00	.00	.00	.00 %
103.X.XX.XXX.XXXX DEBT SERVICE	8,317,910.00	2,280,066.85	4,020,300.25	4,297,609.75	48.33 %
FUND 104 TRANSPORTATION					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	1,396,584.00	377,690.27	677,551.25	719,032.75	48.51 %
XXX.X.XX.XXX.3XXX STATE REVENUES	2,059,515.00	.00	891,053.31	1,168,461.69	43.27 %
104.X.XX.XXX.XXXX TRANSPORTATION	3,456,099.00	377,690.27	1,568,604.56	1,887,494.44	45.39 %
FUND 105 IMRF/SOCIAL SECURITY					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	1,784,782.00	463,509.38	799,543.18	985,238.82	44.80 %
105.X.XX.XXX.XXXX IMRF/SOCIAL SECURITY	1,784,782.00	463,509.38	799,543.18	985,238.82	44.80 %
FUND 106 CAPITAL PROJECTS					
XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.1XXX LOCAL REVENUES	500.00	511.88	12,871.16	12,371.16-	2574.23 %
XXX.X.XX.XXX.3XXX STATE REVENUES	111,862.00	.00	111,862.00	.00	100.00 %
XXX.X.XX.XXX.5XXX TRANSFERS	.00	.00	.00	.00	.00 %
106.X.XX.XXX.XXXX CAPITAL PROJECTS	112,362.00	511.88	124,733.16	12,371.16-	111.01 %
FUND 107 WORKING CASH					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	230,000.00	5,617.48	99,583.41	130,416.59	43.30 %
XXX.X.XX.XXX.5XXX TRANSFERS	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE	2,900,000.00	.00	.00	2,900,000.00	.00 %
107.X.XX.XXX.XXXX WORKING CASH	3,130,000.00	5,617.48	99,583.41	3,030,416.59	3.18 %
FUND 108 TORT					

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 REPT - REVENUE MONTHLY

OAK PARK ELEMENTARY DISTRICT 97
 MONTHLY REVENUE REPORT
 December 31, 2009

ACCOUNT NUMBER / TITLE	BEGINNING BUDGET BAL	CURRENT MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.1XXX LOCAL REVENUES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.3XXX STATE REVENUES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.5XXX TRANSFERS	.00	.00	.00	.00	.00 %
108.X.XX.XXX.XXXX TORT	.00	.00	.00	.00	.00 %
FUND 109 LIFE SAFETY					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	5,000.00	261.02	4,755.47	244.53	95.11 %
109.X.XX.XXX.XXXX LIFE SAFETY	5,000.00	261.02	4,755.47	244.53	95.11 %
FUND 110 EMPLOYEE HEALTH INSURANCE					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	4,000.00	1,457.27	24,918.01	20,918.01-	622.95 %
110.X.XX.XXX.XXXX EMPLOYEE HEALTH INSURANCE	4,000.00	1,457.27	24,918.01	20,918.01-	622.95 %
REPORT TOTAL	79,176,129.00	15,174,323.11	34,276,483.03	44,899,645.97	43.29 %

EXPENDITURE MANAGEMENT REPORT

Expenditures by Object

	January 26, 2010		
	July 1 - December 31, 2009		
Fund	Budgeted 2009-10 Expenditures	Expended as of 12/31/2009	Percent Expended
Educational	\$57,801,593	\$21,972,077	38.01%
Salaries	\$42,876,432	\$16,106,450	37.56%
Fringe Benefits	\$5,108,779	\$2,401,996	47.02%
Purchased Services	\$2,868,499	\$990,125	34.52%
Supplies & Materials	\$2,355,278	\$767,747	32.60%
Capital Outlay	\$1,920,091	\$712,671	37.12%
Other	\$146,100	\$59,862	40.97%
Tuition	\$2,526,414	\$933,226	36.94%
Operations & Maintenance	\$5,704,581	\$2,387,492	41.85%
Salaries	\$2,840,346	\$1,395,082	49.12%
Fringe Benefits	\$0	\$0	0.00%
Purchased Services	\$753,664	\$319,425	42.38%
Supplies & Materials	\$2,008,071	\$605,263	30.14%
Capital Outlay	\$102,500	\$67,722	66.07%
Debt Service	\$7,618,481	\$6,295,951	82.64%
Transportation	\$2,802,105	\$1,209,504	43.16%
Salaries	\$34,504	\$16,954	49.14%
Purchased Services	\$2,766,601	\$1,191,610	43.07%
Supplies & Materials	\$1,000	\$940	94.00%
IMRF/Social Security	\$1,760,035	\$787,889	44.77%
Capital Projects	\$1,000,000	\$955,581	95.56%
Purchased Services	\$1,000,000	\$955,581	95.56%
Capital Outlay	\$0	\$0	0.00%
Working Cash	\$0	\$0	0.00%
Tort Immunity	\$1,104,999	\$477,736	43.23%
Salaries	\$599,999	\$1,436	
Purchased Services	\$505,000	\$476,300	94.32%
Life/Fire/Safety	\$90,000	\$19,594	21.77%
Grand Total	\$77,881,794	\$34,105,824	43.79%

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 REPT - BOARD EXP RPT

OAK PARK ELEMENTARY DISTRICT 97
 BOARD EXPENSE REPORT

December 31, 2009

ACCOUNT NUMBER / TITLE	FY 2010 BUDGET	MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
FUND 101 EDUCATION					
XXX.X.XX.XXX.90XX EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.01XX SALARIES	42,857,251.02	3,310,462.86	16,106,450.04	26,750,800.98	37.58 %
XXX.X.XX.XXX.02XX BENEFITS	5,114,986.00	381,577.64	2,412,512.80	2,702,473.20	47.17 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	2,929,774.75	196,908.10	990,125.16	1,939,649.59	33.80 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	2,355,632.91	185,755.37	767,747.44	1,587,885.47	32.59 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	1,886,434.64	49,450.99	712,671.19	1,173,763.45	37.78 %
XXX.X.XX.XXX.06XX OTHER	146,100.00	7,167.26	59,861.99	86,238.01	40.97 %
XXX.X.XX.XXX.07XX	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.08XX TUITION	2,526,414.00	158,287.23	933,225.48	1,593,188.52	36.94 %
XXX.X.XX.XXX.09XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
101.X.XX.XXX.XXXX EDUCATION	57,816,593.32	4,289,609.45	21,982,594.10	35,833,999.22	38.02 %
FUND 102 OPERATIONS & MAINTENANCE					
XXX.X.XX.XXX.01XX SALARIES	2,840,346.00	206,658.18	1,395,082.41	1,445,263.59	49.12 %
XXX.X.XX.XXX.02XX BENEFITS	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	745,870.00	41,896.79	319,425.43	426,444.57	42.83 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	2,030,371.00	143,022.55	605,262.75	1,425,108.25	29.81 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	87,994.00	46,594.97	67,721.39	20,272.61	76.96 %
XXX.X.XX.XXX.09XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
102.X.XX.XXX.XXXX OPERATIONS & MAINTENANCE	5,704,581.00	438,172.49	2,387,491.98	3,317,089.02	41.85 %
FUND 103 DEBT SERVICE					
XXX.X.XX.XXX.06XX OTHER	7,618,481.00	.00	6,295,950.42	1,322,530.58	82.64 %
XXX.X.XX.XXX.09XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
103.X.XX.XXX.XXXX DEBT SERVICE	7,618,481.00	.00	6,295,950.42	1,322,530.58	82.64 %
FUND 104 TRANSPORTATION					
XXX.X.XX.XXX.01XX SALARIES	34,504.01	2,257.10	16,953.51	17,550.50	49.13 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	2,766,086.00	263,602.26	1,191,610.13	1,574,475.87	43.08 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	1,000.00	.00	940.20	59.80	94.02 %
104.X.XX.XXX.XXXX TRANSPORTATION	2,801,590.01	265,859.36	1,209,503.84	1,592,086.17	43.17 %
FUND 105 IMRF/SOCIAL SECURITY					
XXX.X.XX.XXX.02XX BENEFITS	1,760,035.00	144,507.45	787,889.37	972,145.63	44.77 %
105.X.XX.XXX.XXXX IMRF/SOCIAL SECURITY	1,760,035.00	144,507.45	787,889.37	972,145.63	44.77 %
FUND 106 CAPITAL PROJECTS					
XXX.X.XX.XXX.01XX SALARIES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	1,026,688.85	47,663.48	955,581.49	71,107.36	93.07 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.09XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
106.X.XX.XXX.XXXX CAPITAL PROJECTS	1,026,688.85	47,663.48	955,581.49	71,107.36	93.07 %
FUND 107 WORKING CASH					

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OAK PARK ELEMENTARY DISTRICT 97
 BOARD EXPENSE REPORT

December 31, 2009

ACCOUNT NUMBER / TITLE	FY 2010 BUDGET	MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
XXX.X.XX.XXX.07XX	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.08XX TUITION	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.09XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
107.X.XX.XXX.XXXX WORKING CASH	.00	.00	.00	.00	.00 %
FUND 108 TORT					
XXX.X.XX.XXX.01XX SALARIES	599,999.00	.00	1,436.33	598,562.67	.24 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	505,000.00	30,555.50	476,299.73	28,700.27	94.32 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.07XX	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.09XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
108.X.XX.XXX.XXXX TORT	1,104,999.00	30,555.50	477,736.06	627,262.94	43.23 %
FUND 109 LIFE SAFETY					
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	90,000.00	1,995.00	19,594.20	70,405.80	21.77 %
109.X.XX.XXX.XXXX LIFE SAFETY	90,000.00	1,995.00	19,594.20	70,405.80	21.77 %
FUND 110 EMPLOYEE HEALTH INSURANCE					
XXX.X.XX.XXX.02XX BENEFITS	.00	97,649.76	10,517.13-	10,517.13	9999.99-%
110.X.XX.XXX.XXXX EMPLOYEE HEALTH INSURANCE	.00	97,649.76	10,517.13-	10,517.13	9999.99-%
REPORT TOTAL	77,922,968.18	5,316,012.49	34,105,824.33	43,817,143.85	43.77 %