

DELANO PUBLIC SCHOOLS



FINANCIAL

Budget Report

FY 2024-2025

August 26, 2024

CURRENT BUDGET STATUS
2024-2025

FUND NAME	ACTUAL FUND BALANCE June 2024	INCOME BUDGET FY 24-25	EXPENSE BUDGET FY 24-25	Board - Approved Fund Balance Transfer	PROJECTED NET CHANGE IN F/B FY 24-25	PROJECTED FUND BALANCE June 2025
GENERAL (Finance)						
Nonspendable Fund Balance	\$ 96,668	\$ -	\$ -		\$ -	\$ 96,668
Committed for Severance Obligations	43,136	-	-		-	43,136
Restricted for Staff Dev 316	115,012	382,981	347,159		35,822	150,834
Restricted for ALC 303	30,850	60,000	61,516		(1,516)	29,334
Restricted for MA 372	49,469	50,000	45,712		4,288	53,757
Restricted for Extra-Curr Act 301	45,752	-	45,752		(45,752)	-
Restricted for Scholarships 340	2,510	1,000	1,000		-	2,510
Restricted for Literacy 312	115,319	138,185	129,427		8,758	124,077
Assigned for PLTW	29,133	-	-		-	29,133
Assigned for Donated Funds Carryover	255,286	-	-		-	255,286
Assigned for Student Activities Carryover	24	-	24		(24)	-
Assigned for QComp Carryover	312,690	614,073	769,709		(155,636)	157,054
Unassigned Fund Balance	5,073,478	29,450,253	30,126,088		(675,835)	4,397,643
TOTAL GENERAL & TRANSPORT.	<u>\$ 6,169,327</u>	<u>\$ 30,696,492</u>	<u>\$ 31,526,387</u>	\$ -	<u>\$ (829,895)</u>	<u>\$ 5,339,432</u>
CAPITAL (Fin/Program)						
Nonspendable Fund Balance	\$ 14,349	\$ -	\$ -		\$ -	\$ 14,349
Restricted for LTFM 865	1,750,353	1,016,182	1,415,184		(399,002)	1,351,351
Restricted for Oper Capital 302	908,017	591,285	862,927		(271,642)	636,375
TOTAL CAPITAL	<u>\$ 2,672,719</u>	<u>\$ 1,607,467</u>	<u>\$ 2,278,111</u>		<u>\$ (670,644)</u>	<u>\$ 2,002,075</u>
TOTAL ALL GENERAL	<u>\$ 8,842,046</u>	<u>\$ 32,303,959</u>	<u>\$ 33,804,498</u>		<u>\$ (1,500,539)</u>	<u>\$ 7,341,507</u>
FOOD						
Nonspendable Fund Balance	\$ 42,094	\$ -	\$ -		\$ -	\$ 42,094
Restricted for Food Service	995,615	1,704,616	1,730,674		(26,058)	969,557
TOTAL FOOD	<u>\$ 1,037,709</u>	<u>\$ 1,704,616</u>	<u>\$ 1,730,674</u>		<u>\$ (26,058)</u>	<u>\$ 1,011,651</u>
COMMUNITY SERVICE (Finance)						
Nonspendable Fund Balance	\$ 7,794	\$ -	\$ -		\$ -	\$ 7,794
Restricted for ABE 322	897	9,000	9,000		-	897
Restricted for ECFE 325,328	1,985	165,753	163,718		2,035	4,020
Restricted for Comm Educatio 321,332,362,798	375,834	\$2,331,996	\$2,304,801		27,195	403,029
Restricted for Schl Readiness 344	13,565	57,693	57,693		-	13,565
Assigned for Qcomp Carryove 335	-	18,376	18,376		-	-
Restricted Fund Balance 337,338,350-354	2,835	46,797	46,797		-	2,835
TOTAL COMMUNITY SERVICE	<u>\$ 402,910</u>	<u>\$ 2,629,615</u>	<u>\$ 2,600,385</u>		<u>\$ 29,230</u>	<u>\$ 432,140</u>
DEBT SERVICE	<u>\$ 1,342,164</u>	<u>\$ 5,414,314</u>	<u>\$ 5,356,638</u>		<u>\$ 57,676</u>	<u>\$ 1,399,840</u>
CUSTODIAL	<u>\$ 23,314</u>	<u>\$ 4,000</u>	<u>\$ 27,314</u>		<u>\$ (23,314)</u>	<u>\$ -</u>
TOTAL ALL FUNDS	<u><u>\$ 11,648,143</u></u>	<u><u>\$ 42,056,504</u></u>	<u><u>\$ 43,519,509</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (1,463,005)</u></u>	<u><u>\$ 10,185,138</u></u>

SUMMARY OF YTD BUDGET ADJUSTMENTS

**Denotes Specific School Board Approval*

GENERAL FUND (INCLUDES TRANSPORTATION)

AMOUNT	DATE
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INCOME:

Initial Adopted Budget

\$30,696,492 * June-24

NET CURRENT INCOME BUDGET

\$30,696,492

GENERAL FUND (INCLUDES TRANSPORTATION)

EXPENSE:

Initial Adopted Budget
+Revision - PD

\$31,390,112 * June-24
136,275 * July-24

NET CURRENT EXPENSE BUDGET

\$31,526,387

SUMMARY OF YTD BUDGET ADJUSTMENTS

**Denotes Specific School Board Approval*

CAPITAL/LTFM EXPENDITURE SUB-FUND:

	AMOUNT	DATE
INCOME:		
Initial Adopted Budget	\$1,607,467	* June-24

NET CURRENT INCOME BUDGET

\$1,607,467

EXPENSE:

Initial Adopted Budget	\$2,278,111	* June-24
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NET CURRENT EXPENSE BUDGET

\$2,278,111

SUMMARY OF YTD BUDGET ADJUSTMENTS

**Denotes Specific School Board Approval*

FOOD SERVICE FUND:

	AMOUNT	DATE
INCOME:		
Initial Adopted Budget	\$1,704,616	* June-24

NET CURRENT INCOME BUDGET

\$1,704,616

EXPENSE:

Initial Adopted Budget	\$1,730,674	* June-24
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NET CURRENT EXPENSE BUDGET

\$1,730,674

SUMMARY OF YTD BUDGET ADJUSTMENTS

**Denotes Specific School Board Approval*

COMMUNITY SERVICE FUND:

AMOUNT	DATE
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INCOME:

Initial Adopted Budget

\$2,629,615 * June-24

NET CURRENT INCOME BUDGET

\$2,629,615

EXPENSE:

Initial Adopted Budget

\$2,600,385 * June-24

NET CURRENT EXPENSE BUDGET

\$2,600,385

SUMMARY OF YTD BUDGET ADJUSTMENTS

**Denotes Specific School Board Approval*

DEBT SERVICE FUND:

AMOUNT	DATE
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INCOME:

Initial Adopted Budget

\$5,414,314 * June-24

NET CURRENT INCOME BUDGET

\$5,414,314

EXPENSE:

Initial Adopted Budget

\$5,356,638 * June-24

NET CURRENT EXPENSE BUDGET

\$5,356,638

SUMMARY OF YTD BUDGET ADJUSTMENTS

**Denotes Specific School Board Approval*

CUSTODIAL FUND:

INCOME:

Initial Adopted Budget
+Revision

AMOUNT	DATE
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\$0	* June-24
4,000	* Aug-24

NET CURRENT INCOME BUDGET

\$4,000

EXPENSE:

Initial Adopted Budget
+Revision

\$0	* June-24
27,314	* Aug-24

NET CURRENT EXPENSE BUDGET

\$27,314