

**A RESOLUTION OF THE BOARD OF TRUSTEES
ACKNOWLEDGING THAT THE INVESTMENT POLICY
HAS BEEN REVIEWED AS REQUIRED BY
THE PUBLIC FUNDS INVESTMENT ACT**

WHEREAS, Section 2256.005 (e) of the Public Funds Investment Act Texas Government Code Chapter 2256) requires that the Board of Trustees of Denton Independent School District to (a) review the District's investment policy and investment strategies [set forth in CDA (LOCAL)] not less than annually and (b) adopt this resolution reflecting the Board's review and recording any changes made to the investment policy or strategies;

WHEREAS, the District's investment policy for fiscal year 2011-2012 has been presented to the Board for its consideration and approval, as required by the Act; and

WHEREAS, the Executive Director of Administrative Services and the Accounting Supervisor will serve as the District's Investment Officers; and

WHEREAS, the District's investment policy for fiscal year 2011-2012 includes no changes to the Investment Policy of the District.

NOW THEREFORE, BE IT RESOLVED THAT THE BOARD OF TRUSTEES OF DENTON INDEPENDENT SCHOOL DISTRICT HAS REVIEWED THE DISTRICT'S INVESTMENT POLICY, AND HEREBY ADOPTS THE POLICY FOR FISCAL YEAR 2011-2012 IN COMPLIANCE WITH THE PUBLIC FUNDS INVESTMENT ACT.

ADOPTED THIS 25th day of October, 2011 by the Board of Trustees.

President

ATTEST:

Secretary