

1. Introduction

1.1. Call to Order and Roll Call

Mike Christensen, Heidi Jones, and Jim Bryant were the board members present. Karsten Anderson and Jackie Paradis were the district officials present.

1.2. Meeting Agenda

The meeting agenda was available for review

2. Business Items

2.1. 2020 Audit

Tom Olinger and Erin Enstad from Abdo, Eick and Meyers presented the FY 2020 annual audit results. A presentation to the full board is planned for November 16.

2.2. September 30, 2020 Financial Reports

Jackie presented the 9/30/20 Financial Reports. The Treasurer's Report for September was reviewed. The 2020-21 Budget as of 9/30/20 was reviewed. The General Fund had received \$4,697,758 or 12.64% of the adopted budget, compared to 11.28% at 9/30/19 and 13.89% at 9/30/18. The General Fund had expended \$5,428,809 or 14.39% of the adopted budget, compared to 15.25% at 9/30/19 and 13.22% at 9/30/18.

The Food Service Fund had received \$274,897 or 14.38% of the adopted budget, compared to 11.42% at 9/30/19 and 9.98% at 9/30/18. The Food Service Fund had expended \$244,777 or 12.74% of the adopted budget, compared to 13.4% at 9/30/19 and 12% at 9/30/18.

The Community Service Fund had received \$239,241 or 11.21% of the adopted budget, compared to 12.13% at 9/30/19 and 10.95% at 9/30/18. The Community Service Fund had expended \$425,921 or 18.58% of the adopted budget, compared to 23.09% at 9/30/19 and 22.38% at 9/30/18.

2.3. Enrollment Update

Jackie presented the 2020-21 actual enrollment vs budget. We are currently 13.39 WADMs above adopted budget projections. Jackie also presented information on the student count changes from May 2020 to Oct 2020.

17 students transferred to a nonpublic school (including homeschool)

19 students moved out of the district

29 students moved out of state

7 students 15 day drop

18 students transferred to another district but did not move (7 to GCED, 7 to outsourced online program, 4 open enrolled to a nonprofit charter school or private school)

The Committee also discussed a survey to families who have open enrolled. Karsten will be

working with Dawn in Community Ed to come up with survey questions to be reviewed by the Finance Committee. The plan is to conduct the survey in late November.

2.4. Enrollment Projections

The Committee was provided with information for review. The Committee will discuss at the next meeting.

2.5. Other Issues

No other issues were discussed.

3. Next Meeting and Adjournment

3.1. Next Meeting

The next regular meeting will be held November 23, 2020 at 4:45 pm.

3.2. Adjournment

The meeting adjourned at approximately 5:55 pm