



**NORTH SLOPE BOROUGH SCHOOL DISTRICT
MEMORANDUM**

TO: Esther Evikana, President
Members of the Board

THROUGH: David Vadiveloo, Superintendent *D Vadiveloo*

FROM: Megan Williams, Director of Finance *MW*

DATE: May 6, 2026

SUBJECT: FY27 Budget Adoption

Memo No. SB26-147
(Action Item)

NSBSD Strategic Plan Summary:

Financial & Operational Stewardship

Goal 7: Standardize high-functioning, efficient, student-focused operations

NSBSD Policy Manual:

BP 3100 The School Board shall establish and maintain a balanced budget. The Board shall adopt an annual budget by Board resolution that is compatible with district goals and objectives.

Issue Summary:

In accordance with the Alaska Statutes and the requirements of the Alaska Department of Education and Early Development, attached is the North Slope Borough School District's FY2027 School Operating Fund Budget submitted for Board approval. The official budget has been prepared in accordance with all Statutory and Regulatory requirements. The budget recommended for adoption is on the required State form. The budget is due to the State by July 15th, 2026.

Background:

The FY2027 budget development process began in November of 2025, with Department Directors reviewing their budgets, refining projections, and submitting requested changes. In February/March, meetings were held with site Principals and available CSAC members to review the district's projected FY2027 budget and discuss school/site-level budget requests. The Board of Education reviewed the preliminary budget in January and later reviewed the proposed budget, including school requests, in March. District Administration also met several times with the North Slope Borough Mayor's Office between December and April to discuss the FY2027 budget and the Borough's local contribution.

Reviewing the budget with Directors, Principals, CSAC, the Borough Assembly, and the Board of Education helps ensure the budget is accurate, transparent, and reflects the operational and educational needs of the district. It also promotes collaboration, accountability, and shared understanding of district priorities and financial limitations.





Enclosed for review and information is the North Slope Borough School District’s FY2027 General Fund budget prepared for adoption by the school board at the regular May 20th, 2026, meeting. The following information is included in the budget projections:

1. FY27 projected total general fund revenue and transfer is \$85,609,946
2. FY27 projections of combined expenditures and transfers are \$94,547,000
3. FY27 projected expenditures and transfers over revenue are \$8,937,054

While projected expenditures exceed revenues, the District is comfortable with this budget based on discussions with the Mayor’s Office during Assembly budget hearings and the understanding that the District’s fund balance will remain at or near the statutory cap.

These figures are projections, and actual costs and revenues will become known as expenditures are incurred and posted throughout the fiscal year.

Proposed Motion:

“I move that the North Slope Borough School District Board of Education approve the FY27 Budget as presented.”

Moved by _____ Seconded by _____

Vote _____

Signature: *DS Vadiveloo*

Email: david.vadiveloo@nsbsd.org

Signature: *Maged*

Email: megan.williams@nsbsd.org

