

FY25 Sinking Fund Summary

Updated: 06.02.2025

Estimated Proceeds	
FY20 Proceeds	7,337,977.53
FY21 Proceeds	7,850,261.41
FY22 Proceeds	8,239,735.65
FY23 Proceeds	8,367,505.06
FY24 Proceeds	8,878,536.94
FY25 Proceeds	9,322,118.38
	<u>49,996,134.97</u>
Less:	
FY20 Expenditures	(2,420,947.97)
FY21 Expenditures	(7,882,800.78)
FY22 Expenditures	(8,646,571.87)
FY23 Expenditures	(12,845,159.03)
FY24 Expenditures	(4,955,021.70)
FY25 Expenditures	(2,423,544.68)
FY25 Encumbrances	(10,112,091.58)
Estimated Balance Available	<u>709,997.36</u>

Current Cash Flow Summary	
Beginning Fund Balance, 07.01.2024	3,923,515.24
FY25 Net Cash rec'd to date	9,322,118.38
FY25 Expenditures	(2,423,544.68)
FY25 Encumbrances	(10,112,091.58)
Current Balance	709,997.36

Current Cash Flow Summary - for Finance Committee	
Beginning Fund Balance, 07.01.2024	3,923,515.24
FY25 Net Cash rec'd to date	9,322,118.38
FY25 Expenditures	(2,423,544.68)
Exclude: FY25 Encumbrances	
Current Balance	10,822,088.94

Notes:

(1) FY20 preliminary revenue projections - 10 years - original estimate at approximately \$7 million per year

(2) Beginning Fund Balance 07.01.2024 \$ 3,923,515.24

Sinking Fund Expenditures

Updated: 06.02.2025

Preliminary Financial Statement Detail

				Year 6	Year 6	Year 6	
	PO	PO Date	Budget	FY25 Expenditures	FY25 Encumbrances	FY25 Balance	
Laux Construction	24001663	11.07.2023	188,507.38	(24,131.58)	123,138.10	0.00	Attwood Cafeteria Addition
Laux Construction	24001663	11.07.2023	355,922.93	(324,682.41)	141,220.52	0.00	Attwood Cafeteria Addition
Donaldson, Roger/Colliers Engineering	21000426/ 24005723	09.16.2020/ 05.29.2024	23,050.00	13,300.00	4,700.00	0.00	Dwight Rich parking lot, sidewalk/ Secure door Dwight Rich
SOILS AND STRUCT	25000794	08.08.2024	18,436.25	11,261.75	7,174.50	0.00	SOIL/STRUCTURE TEST SERVI - Pattengill
CHRISTMAN COMPAN	24005733	08.12.2024	1,811,128.60	641,972.82	569,155.78	600,000.00	ADD'L COSTS FOR MODULAR - Pattengill
MATRIX CONSULTIN	25000025	07.02.2024	18,300.00	16,470.00	1,830.00	0.00	ARCHITECT DESIGN SERVICES - Vehicle Center
T-MECHANICAL LLC	25000589	08.20.2024	148,855.78	115,097.40	31,902.60	1,855.78	VMC BOILER - Vehicle Center
Surveying Solutions	25001798	11.01.2024	33,150.00	33,150.00	0.00	0.00	School boundary surveys - District Wide
Rodger L Donaldson	25001401	10.09.2024	34,890.00	29,389.00	5,501.00	0.00	Annex AC - Sexton
Colliers Engineering & Design	25001335	10.07.2024	26,900.00	23,805.44	3,094.56	0.00	GSRP classroom remodel - Dwight Rich
Matrix Consulting Engineers	25001770	10.31.2024	35,125.00	24,130.00	10,995.00	0.00	Parking lot repairs - Cumberland
Matrix Consulting Engineers	25001595	10.18.2024	12,450.00	11,343.33	1,106.67	0.00	Electrical engineering services - Forest View
Matrix Consulting Engineers	25001595	10.18.2024	14,850.00	13,530.00	1,320.00	0.00	Electrical engineering services - Gier Park
Kingscott Associates	25001765	10.31.2024	59,890.00	6,371.34	53,518.66	0.00	Design and Engineering - Gier Park
Matrix Consulting Engineers	25001595	10.18.2024	12,450.00	6,130.00	6,320.00	0.00	Electrical engineering services - Post Oak
Matrix Consulting Engineers	25001595	10.18.2024	13,650.00	12,196.67	1,453.33	0.00	Electrical engineering services - Sheridan Rd
Rodger L Donaldson	25001739	10.29.2024	58,955.00	56,192.00	2,763.00	0.00	Design for GSRP classroom remodel - Woodcreek
Laux Construction	25001952	11.12.2024	133,258.00	20,450.00	112,808.00	0.00	Construction Management services - Sexton
Integrity Interiors	25002189	11.22.2024	10,340.00	0.00	10,340.00	0.00	Repair terrazo at exterior doors - Hill
Audio Enhancement	25002096	11.19.2024	181,154.68	124,153.68	57,001.00	0.00	PA System - Attwood
Matrix Consulting Engineers	25002190	11.22.2024	18,650.00	9,960.00	8,690.00	0.00	Electrical panel upgrades - Cumberland
FD Hayes Electric	25002413/25002411	12.09.2024	32,925.00	3,157.00	29,768.00	0.00	Intercom system - Cumberland
Laux Construction	25002206	11.26.2024	140,538.00	25,105.00	115,433.00	0.00	Pre construction and construction mgmt services - Woodcreek
Laux Construction	25001597	12.23.2024	354,400.00	324,593.15	29,806.85	0.00	GSRP Classroom renovations - DR
Christman Company	25002677	01.02.2025	2,773,657.00	627,471.00	2,146,186.00	0.00	HVAC Renovations - Cavanaugh
Colliers Engineering & Design	25002665	12.19.2024	43,600.00	31,575.00	0.00	12,025.00	Cafeteria renovations - North
FD Hayes Electric	25002662	12.19.2024	38,490.00	0.00	38,490.00	0.00	Carehawk Intercom - Riddle
B & J Painting	25002683	01.02.2025	1,460.00	1,460.00	0.00	0.00	Stairway ceiling paint - Gardner
Matrix Consulting Engineers	25003062	01.24.2025	39,500.00	23,700.00	15,800.00	0.00	Elevator design services - Sexton
Laux Construction	25003201	01.31.2025	54,051.00	10,143.25	43,907.75	0.00	Construction Management services - Gardner
Universal Sign Systems	25003065	01.24.2025	52,923.00	52,923.00	0.00	0.00	Digital sign installation - Gardner
Kingscott Associates	24005547	05.10.2024	17,340.00	3,240.00	14,100.00	0.00	Architect engineering and design services - Pattengill
Laux Construction	25003201	01.31.2025	53,844.00	10,030.75	43,813.25	0.00	Construction management services - Dwight Rich
Kingscott Associates	25002816	01.09.2025	120,000.00	105,172.13	14,827.87	0.00	Architect and engineering design services - Cavanaugh
Bornor Restorations	25003043	01.22.2025	4,194.00	4,194.00	0.00	0.00	Install scupper - Cumberland
Integrity Interiors	25003230	02.04.2025	8,240.00	8,240.00	0.00	0.00	Furnish/install interface cover base - Cumberland
Summit Contractors	25003225	02.04.2025	14,300.00	14,300.00	0.00	0.00	Boiler monitoring project - Forest View
Universal Sign Systems	25003045	01.22.2025	42,940.00	42,940.00	0.00	0.00	Digital sign - Gier Park
Christman Company	25002677	12.23.2024	873,785.00	154,738.73	719,046.27	0.00	Construction management - Cavanaugh
Simtech Outdoor Solutions	25003436	02.12.2025	252,175.21	0.00	252,175.21	0.00	Fencing - District wide
Boyton Fire Safety	25003679	02.27.2025	3,800.00	1,900.00	1,900.00	0.00	Backflow preventers - district
Boyton Fire Safety	25003678	02.27.2025	17,000.00	8,500.00	8,500.00	0.00	Backflow preventers - Sexton
LJ Trumble	25003676	02.27.2025	7,798.00	7,798.00	0.00	0.00	Replace custodial doors - Gardner
Boyton Fire Safety	25003680	02.27.2025	3,800.00	1,900.00	1,900.00	0.00	Backflow preventers - Lyons
Thermalnetics, LLC	25004238	03.25.2025	126,405.00	0.00	126,405.00	0.00	RTU and AC equipment - Board approved - Sexton

Sinking Fund Expenditures

Updated: 06.02.2025

Preliminary Financial Statement Detail

				Year 6	Year 6	Year 6	
	PO	PO Date	Budget	FY25 Expenditures	FY25 Encumbrances	FY25 Balance	
Laux Construction	25003201	01.31.2025	575,600.00	0.00	575,600.00	0.00	Asphalt replacement - Gardner
National Time & Signal Co	25004031	03.12.2025	6,934.56	6,934.56	0.00	0.00	Fire alarm equipment - Newcomer
Laux Construction	25003201	01.31.2025	292,900.00	0.00	292,900.00	0.00	Asphalt replacement - Gardner
Simtech Outdoor Solutions	25004234	03.25.2025	197,824.79	47,345.90	150,478.89	0.00	Permanent fencing - Cavanaugh
Aaron's Plumbing & Mechanical	25004236	03.25.2025	3,167.36	3,167.36	0.00	0.00	Furnish and install jomar - Dwight Rich
Overhead Door of Lansing	n/a	n/a	4,210.00	4,210.00	0.00	0.00	Welcome center door
Integrity Interiors	25004250	03.27.2025	6,593.00	0.00	6,593.00	0.00	POD 1 floor install/furnish - Cumberland
Colliers Engineering & Design	25004252	03.27.2025	30,550.00	12,512.50	18,037.50	0.00	Remodel - Sheridan Rd
Bornor Restorations	25004245	03.26.2025	10,460.00	10,460.00	0.00	0.00	Door restoration - Sheridan Rd
B&J Painting	25004249	03.27.2025	4,650.00	4,650.00	0.00	0.00	Cafeteria painting - North
Aaron's Plumbing & Mechanical	25004889	04.18.2025	2,600.00	2,600.00	0.00	0.00	Clean out sewer line - Pleasant View
Garland/DBS Inc	25004876	04.18.2025	208,816.00	0.00	208,816.00	0.00	Roof repair - Hill
Summit Contractors Inc	25005079	05.02.2025	1,922.00	1,922.00	0.00	0.00	D201 projector power/receptacle - Hill
Laux Construction	25001952	11.12.2024	411,742.00	0.00	411,742.00	0.00	Annex remodel - Sexton
All Season Window Tinting	25005046	04.30.2025	28,900.00	0.00	28,900.00	0.00	Window film installation - Everett
Summit Contractors	25004891	04.18.2025	1,167.00	1,167.00	0.00	0.00	Furnish and install power to modular - Pattengill
Gametime	25004750	04.11.2025	84,729.93	0.00	84,729.93	0.00	Playground equipment - Pattengill
Asbestos Abatement Inc	25004878	04.18.2025	1,980.00	0.00	1,980.00	0.00	Asbestos removal - Dwight Rich
Gametime	25004750	04.11.2025	80,348.85	0.00	80,348.85	0.00	Playground equipment - Dwight Rich
Gametime	25004750	04.11.2025	186,286.38	0.00	186,286.38	0.00	Playground equipment - Attwood
Gametime	25004750	04.11.2025	168,234.08	0.00	168,234.08	0.00	Playground equipment - Averill
Leavitt & Starck Excavating	25004736	04.11.2025	1,027,400.00	0.00	1,027,400.00	0.00	Parking lot and bus loop - Cavanaugh
Gametime	25004750	04.11.2025	162,995.09	0.00	162,995.09	0.00	Playground equipment - Cavanaugh
Iron Horse Excavation	25004737	04.11.2025	332,740.00	0.00	332,740.00	0.00	Parking lot - Cumberland
Garland/DBS Inc	25004693	04.11.2025	8,250.00	0.00	8,250.00	0.00	Roof repair - Elmhurst
Gametime	25004750	04.11.2025	141,831.18	0.00	141,831.18	0.00	Playground equipment - Gier Park
Gametime	25004750	04.11.2025	162,751.81	0.00	162,751.81	0.00	Playground equipment - Post Oak
Laux Construction	25002206	11.25.2024	869,966.00	0.00	869,966.00	0.00	GSRP room renovations - Woodcreek
Gametime	25004750	04.11.2025	80,887.16	0.00	80,887.16	0.00	Playground equipment - Woodcreek
Summit Contractors	25005034	04.30.2025	4,252.00	0.00	4,252.00	0.00	Exterior lighting - North
Aaron's Plumbing & Mechanical	25004887	04.18.2025	16,260.00	16,260.00	0.00	0.00	Remove generator, fuel tank and concrete pad - Field House
Aaron's Plumbing & Mechanical	25004890	04.18.2025	1,400.00	0.00	1,400.00	0.00	Furnish and install RPZ in boiler room - Bus Garage
Garland/DBS Inc	25004888	04.18.2025	2,990.00	0.00	2,990.00	0.00	Roof repair - Bus Garage
Floor Care Concepts	25004967	04.23.2025	12,084.58	0.00	12,084.58	0.00	Sand, paint and finish gym floor - Gardner
Floor Care Concepts	25004967	04.23.2025	12,382.41	0.00	12,382.41	0.00	Sand, paint and finish gym floor - Dwight Rich
Centennial Electric LLC	25005319	05.27.2025	138,000.00	0.00	138,000.00	0.00	Electrical upgrades - Cumberland
Christman Company	25005195	05.13.2025	15,526.00	0.00	15,526.00	0.00	Construction management services - Forest View
Christman Company	25005195	05.13.2025	30,428.00	0.00	30,428.00	0.00	Secured vestibule - Forest View
Christman Company	25005195	05.13.2025	18,976.00	0.00	18,976.00	0.00	Construction management services - Lyons
Christman Company	25005195	05.13.2025	36,324.00	0.00	36,324.00	0.00	Secured vestibule - Lyons
45,539,372.56				2,423,544.68	10,112,091.58	613,880.78	