



SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

Agenda Item Summary

Meeting Date: June 21, 2017

Purpose: Report Only Recognition Discussion/ Possible Action

Presenter(s): Juan Carlos Zamora, Chief Financial Officer, Peggy Lee Gonzalez, Purchasing Director

Item Title:

Discussion and possible action to approve the bank depository contract for the biennium 2017-2019.

Description:

In accordance with the Texas Education Code (TEC), Chapter 45, Subchapter G, each school district must select a depository to receive school funds. Contract will be effective September 1, 2017-August 31, 2019.

District Goal:

Goal 5 We will prioritize district revenues to guide student future choices.

Funding Budget Code and Amount:

CFO Approval

N/A

APPROVAL ROUTE

SIGNATURE

DATE

Principal/Director:

[Signature]

6/2/17

Executive Director:

[Signature]

6/2/17

Chief Administrator:

[Signature]

6-5-2017

Superintendent:


SOUTH SAN ANTONIO I.S.D.
RFP 2017-02 BANK DEPOSITORY SERVICES
JUNE 5, 2017

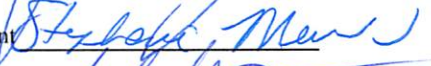
PROPOSERS


CRITERIA FACTORS FOR SELECTION	TOTAL POINTS VALUE	Frost Bank	Wells Fargo Bank	Lone Star National Bank
Cost of services	40	39	38	40
Services offered	40	35	40	20
Potential earnings	10	10	9	1
Institutional stability and collateralization policy	10	10	10	10
TOTAL POSSIBLE POINTS	100	94	97	71

Notes:

Wells Fargo Bank had the most complete services to meet the district's needs. March rates were compared for the potential earnings criteria.

Juan Carlos Zamora, Chief Financial Officer 

Stephanie Mendoza, General Accountant 

Amanda Martinez, Accounts Payable Accountant 

Peggy Lee Gonzalez, Director of Purchasing 