

**VI. ACTION ITEMS****Action****Office of Director of Finance Mrs. Rachel Murphree****Awarding of Advertised Bid/Proposals (RFP1901-A Bank Depository Bid)**

Julie Weaver, Rachel Murphree and Rachel Mitchell accepted four sealed bids at 11:00 am on Tuesday, January 8, 2019 from Trustmark Bank, Community Bank, BancorpSouth Bank and Renasant Bank. Mrs. Murphree recommends that the School Board designate all four banks as depositories should they desire to participate.

The District reserves the right to deposit any of its surplus funds, including but not limited to, bond funds and any surplus operating funds with any bank qualified as a depository for state funds or as otherwise as allowed by law.

Mrs. Murphree recommends BancorpSouth Bank as the “bank of record” or lead bank at a fixed rate of 3.03% APY for a term of three (3) years, beginning in the month of July 2019 through June 2022. The “bank of record” will provide services for all District checking accounts with the agreed upon interest rate. All services and materials will be free to the school district as stated in bid.

**Motion:** Designate all four banks as depositories should they desire to participate (Trustmark Bank, Community Bank, BancorpSouth Bank and Renasant Bank) and approve BancorpSouth Bank as the “bank of record” or lead bank for a term of three (3) years, beginning the month of July, 2019.

**ACTION BY THE BOARD:**

	Motion	Second	Yes	No	Abstain	Absent
Mr. Babb	( )	( )	( )	( )	( )	( )
Mrs. Davis	( )	( )	( )	( )	( )	( )
Mr. Hudson	( )	( )	( )	( )	( )	( )
Mr. Prather	( )	( )	( )	( )	( )	( )
Mr. Wheeler	( )	( )	( )	( )	( )	( )
<b>PASSED:</b>	<b>YES</b>	( )	<b>NO</b>	( )		

