CALL FOR BOND ELECTION

January 10, 2023

SUMMARY:

This item requests the Board to consider and act upon adoption of an order calling a bond election; providing for the conduct and the giving of notice of said election; and enacting other provisions relating to the subject.

DISTRICT GOALS:

Growth and Management... In pursuit of excellence, the District will:

- Work with the community in planning and facility development
- Utilize citizens' advisory committees to focus on short and long-term tasks
- Demonstrate effective and efficient management of district resources
- Provide leadership and/or oversight to ensure District meets all fiscal, legal and regulatory requirements

PREVIOUS BOARD ACTION:

The Board called for the 2018 Bond Election on February 13, 2018. On August 9, 2022, the Denton ISD Board of Trustees took formal action at its board meeting to approve the Citizens Advisory Committee and their charge.

BACKGROUNDINFORMATION:

The Citizens Advisory Committee made a presentation to the Board of Trustees on January 10, 2023.

SIGNIFICANTISSUES:

The Order Calling a Bond Election is included in the packet. Additional information will follow from the Denton County Elections Office regarding Election Day and Early Voting polling sites. An amended order will be provided, if needed.

FISCAL IMPLICATIONS:

The 2022-2023 budget included funds for possible bond election costs.

BENEFIT OF ACTION:

The legal notices may be prepared for the election.

PUBLIC COMMENT RECEIVED:

The Citizens Advisory Committee met for several months to study the educational needs of all students and align those needs with the District's mission, vision and goals, while representing the entire community, its values and perceptions in the facility-planning process. The Committee was also charged with assessing and prioritizing the District's current and long-term facility needs, including new construction, renovations and capital improvements, then bringing those recommendations to the Board for consideration. The Committee recommendation is in the amount of \$1,423,755,381 for needs in the following 5 areas: Growth, Aging Facilities, Career & Technical Education, Infrastructure & Safety, and Technology.

SUPERINTENDENT'S RECOMMENDATION:

Approval of the Order Calling a Bond Election providing for the conduct and the giving of notice of said election; and enacting other provisions relating to the subject to be held on May 6, 2023 in the aggregate principal amount of \$1,423,755,381 for the purpose of the construction, renovation, acquisition and equipment of school buildings in the District, the purchase of the necessary sites for school buildings, the purchase of new school buses, school technology improvements, C.H. Collins Stadium renovations, and the levying of the tax in payment thereof, including the costs of any credit agreements executed in connection with the bonds.

STAFF PERSONS RESPONSIBLE:

Dr. J. Scott Niven, Deputy Superintendent Deron Robinson, General Counsel

ATTACHMENT:

Order Calling a Bond Election

APPROVAL:	
Signature of Staff Member Proposing Recommendation:	
Signature of Divisional Leader:	
Signature of Superintendent:	