

RESOLUTION

Authorizing an Amendment to the Purchase Agreement for the Sale of the Rockridge Elementary School and Morgan Park Middle School Property

WHEREAS, the School Board by Resolution B-4-15-3260 authorized the sale and execution of a purchase agreement for the Rockridge Elementary School and Morgan Park Middle School property; and

WHEREAS, the Purchase Agreement for these properties was fully executed in April 2015; and

WHEREAS, the buyer has requested an amendment to the existing purchase agreement;

NOW, THEREFORE, BE IT RESOLVED the School Board of ISD 709, Duluth Minnesota hereby authorizes the amendment to the existing purchase agreement consistent with the terms considered by the Board in Executive Closed Session on June 23, 2015, and further authorizes the School Board Chair to execute the Amendment to the Purchase Agreement and to sign all other documents required for closing this sale transaction.