



THE LAKE AND PENINSULA SCHOOL DISTRICT

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MEMORANDUM

DATE: October 3, 2025

TO: LPSD Finance Committee

FROM: Laura Hylton, Director of Finance

SUBJECT: LJMSF Bylaws Changes and Funds

A handwritten signature in cursive script, appearing to read "Laura Hylton".

The LJMSF bylaws needed a few small updates. Two versions are included one showing the edits and a clean copy.

The balance in the LJMSF fund as of 9/30/25 is \$9,354.02. Four scholarships were distributed of the five awarded.

The balance in the CD is \$245,816.87, the investment earnings were transferred from the investment account to LPSD to pay scholarships in June. The CD matures in May 2025 and expected income is \$8,078.32 for the year.

The scholarship amounts for FY26 will need to be reviewed and adjusted based on added donations, investment income and anticipated seniors and continuing applicants.