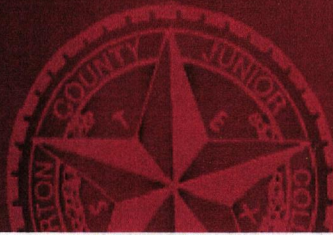




*Wharton County
Junior College*



Monthly Financial Reports

June 2020



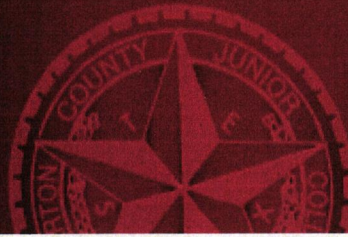
Revenue & Expenditure Summary

	FISCAL 2020				FISCAL 2019			% OF PRDRYR ACTUAL
	Current Month	Y-T-D ACTUAL	Budget	% of Budget	Y-T-D ACTUAL	Budget	% of Budget	
Fund 1000								
Revenues:								
State appropriations	\$ 916,575	\$ 7,838,055	\$ 9,645,283	81.26%	\$ 7,614,417	\$ 9,373,136	81.24%	103%
Tuition and Fees	403,678	20,852,985	22,280,835	93.59%	21,388,023	22,033,065	97.07%	97%
Advalorem Taxes	72,098	7,388,287	7,524,810	98.19%	7,131,766	7,199,055	99.07%	104%
Mandatory Transfers	-	246,919	1,604,402	15.39%	244,870	1,100,553	22.25%	101%
Non-mandatory Transfers	-	-	976,836	0.00%	-	2,733,072	0.00%	0%
Other Revenues	22,116	1,009,478	946,948	106.60%	727,869	500,095	145.55%	139%
Total Revenues	1,414,467	37,335,724	42,979,114	86.87%	37,106,945	42,938,976	86.42%	101%
Expenditures:								
Salaries	1,419,244	18,635,956	23,864,859	78.09%	18,002,768	23,134,626	77.82%	104%
Employee Benefits	477,160	4,190,502	5,792,122	72.35%	3,711,431	5,666,045	65.50%	113%
Capital Expenditures	127,580	1,166,645	1,428,365	81.68%	700,308	2,511,936	27.88%	167%
Mandatory Transfers	-	364,270	365,250	99.73%	364,012	364,400	99.89%	100%
Non-mandatory Transfers	-	-	-	-	-	-	0.00%	0%
Other Expenditures	497,806	7,306,780	11,528,518	63.38%	8,042,931	11,261,969	71.42%	91%
	2,521,789	31,664,153	42,979,114	73.67%	30,821,451	42,938,976	71.78%	103%
Net increase/ (decrease) in net assets	\$ (1,107,322)	\$ 5,671,571			\$ 6,285,494			
Less Outstanding encumbrances		(1,417,008)			(3,106,435)			
Net increase less encumbrances		\$ 4,254,563			\$ 3,179,059			

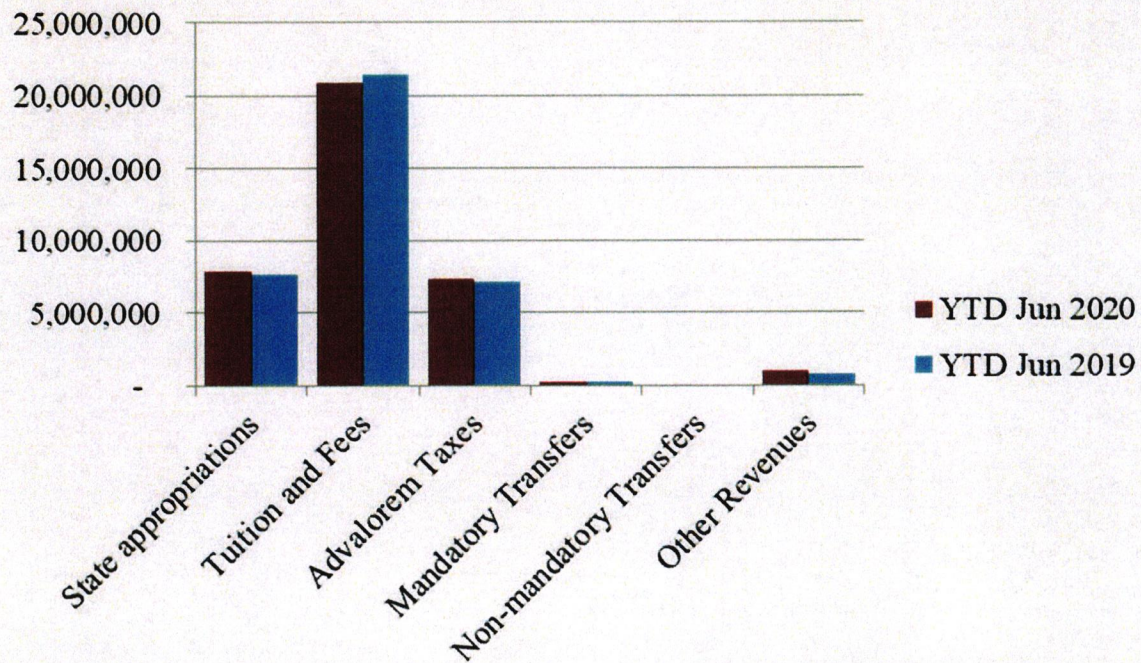
* Note: Net student receivables in the amount of \$ 3,434,755.56 are currently outstanding. Tuition and fees are subject to collection in future periods.

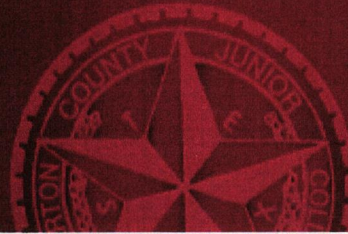


Wharton County
Junior College

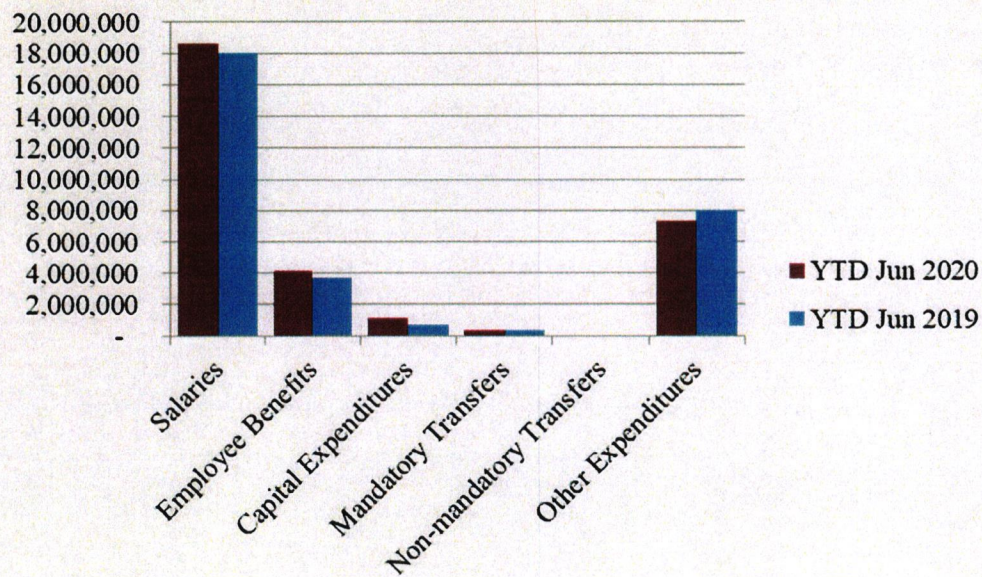


Year to Date Revenues

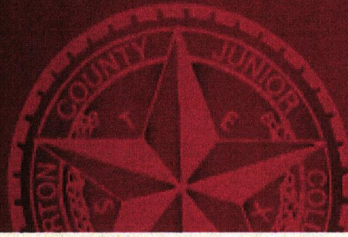




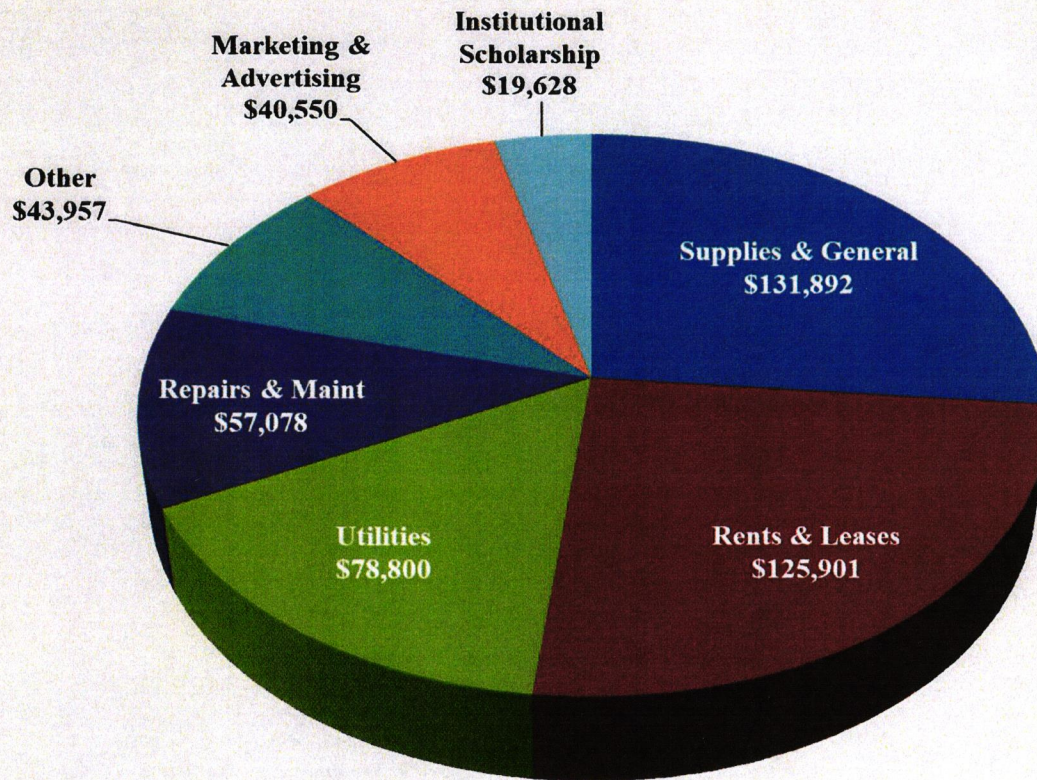
Year to Date Expenses



- Transferred \$278k in overtime for March, April & May to CARES Act grant
- Transferred \$91k in other expenditures to the CARES Act grant



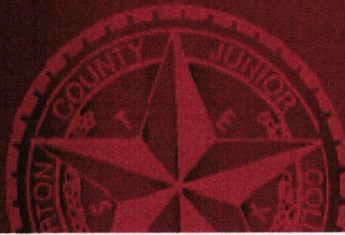
Other Expenses for June



- Institutional Scholarship repayment to the Dept. of Education for aged Perkins Loans



Wharton County
Junior College

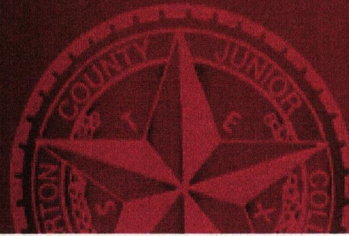


Analysis of Student Receivable Outstanding As of June 30, 2020

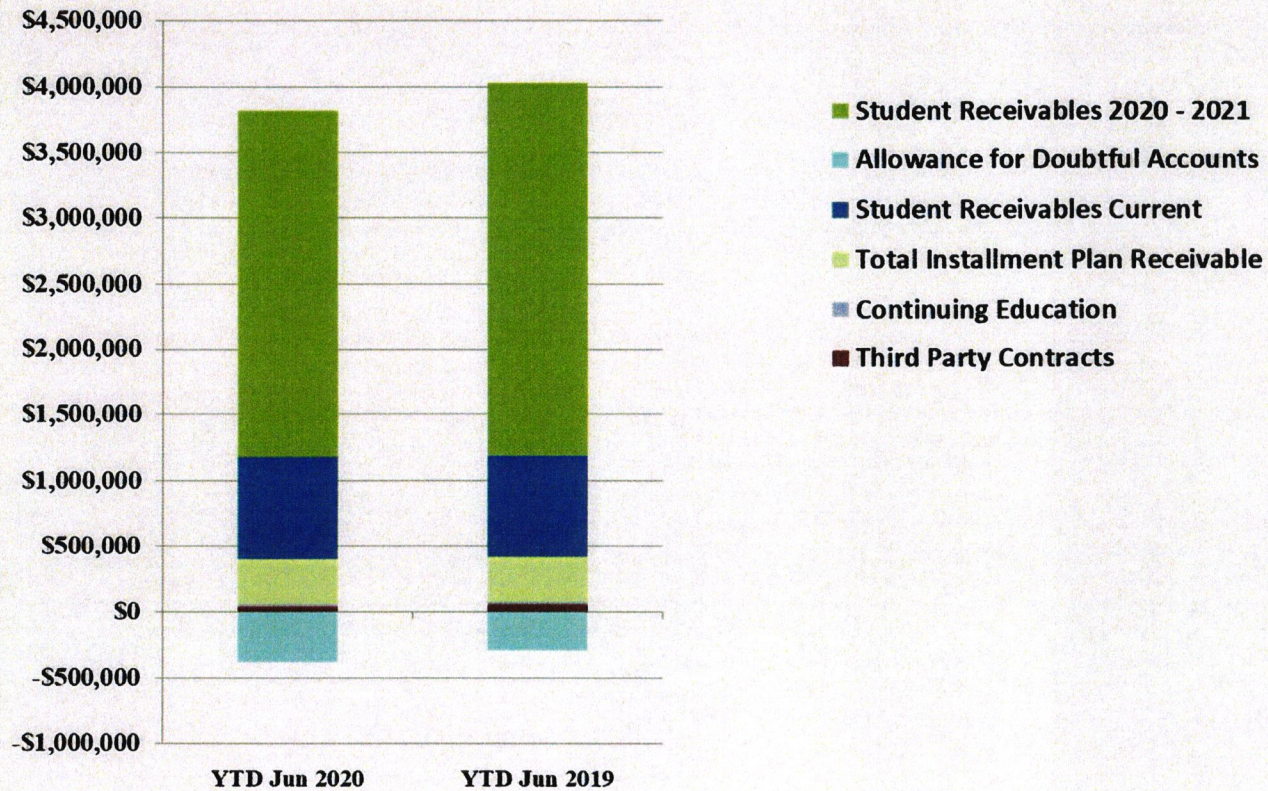
	2020	2019
Student Receivables Current and Prior Yr.	\$ 778,706.61	\$ 767,575.17
Student Receivables 2020-2021	\$ 2,641,568.70	\$ 2,838,430.91
Installment Plan Receivable Due Fall Semester	\$ 79,120.26	\$ 90,501.30
Installment Plan Receivable Due Spring Semester	83,555.06	95,200.03
Installment Plan Receivable Summer I & II	63,511.90	60,159.05
Installment Plan Receivable Prior Years	112,550.97	95,304.65
Total Installment Plan Receivable	<u>\$ 338,738.19</u>	<u>\$ 341,165.03</u>
Third Party Contracts Receivable	\$ 41,424.80	\$ 60,502.45
Continuing Education Receivable	21,223.00	20,139.00
Allowance for Doubtful Accounts	(386,905.74)	(293,721.37)
Net Accounts Receivable	<u>\$ 3,434,755.56</u>	<u>\$ 3,734,091.19</u>



Wharton County
Junior College



AR by Category



COMBINED BALANCE SHEET

(Funds included: GOVERNMENTAL FUND TYPES)

Governmental Fund Types

	Auxiliary Enterprise	Current Unrestricted	Restricted Funds	Current Year 2020	Prior Year 2019
ASSETS and OTHER DEBITS:					
ASSETS:					
Cash	17,986	3,917,994	-266,995	3,668,985	3,003,017
Cash Investments	554,918	16,404,038	460,877	17,419,833	18,743,175
Accounts Receivable	15,997	3,449,527	5,681	3,471,204	3,785,037
Taxes Receivable		427,846	--	427,846	406,239
Local, St & Fed Agency Receivable		--	42,097	42,097	13,386
Due From Other Funds	84,314	404,562	510,698	999,574	
Prepaid Expense	39,679	--	--	39,679	
Property, Plant & Equipment		--	--	--	
Deferred Outflows		9,298,986	--	9,298,986	2,326,327
TOTAL ASSETS AND OTHER DEBITS:	712,893	33,902,954	752,358	35,368,205	28,277,181
Liabilities, equity and other credits					
LIABILITIES:					
Accounts Payable		351,844	17	351,860	123,407
Employee Benefits Payable		75,655	--	75,655	169,988
Payroll Taxes Payable		--	--	--	-48
Accrued Liabilities		--	--	--	--
Deferred Revenue		2,926,629	466,237	3,392,866	3,601,494
Long Term Debt		--	--	--	--
Net Pension Liability		9,187,482	--	9,187,482	4,999,357
Net OPEB Liability		23,924,864	--	23,924,864	23,587,731
Deposits Payable	53,585	11,628	--	65,213	67,013
Due To Other Funds		425,901	488,876	914,777	
Scholarships-Designated Donations		--	-120,989	-120,989	116,876
Scholarships-Non-designated		--	651,637	651,637	567,141
Donatio					
Deferred Inflows		10,745,129	--	10,745,129	7,401,082
TOTAL LIABILITIES:	53,585	47,649,132	1,485,777	49,188,494	40,634,040
EQUITY AND OTHER CREDITS:					
Control Accounts		--	--		
Fund Balances		--	--		
Prior Year Fund Balance		-19,877,404	--	-19,877,404	-19,877,404
Endowment Fund-Original		--	--		
Endowment Fund-Income		--	--		
FB Professional Development		--	--		
FB Salary Equity		--	--		

Governmental Fund Types

	Auxiliary Enterprise	Current Unrestricted	Restricted Funds	Current Year 2020	Prior Year 2019
<hr/>					
EQUITY AND OTHER CREDITS:					
FB Capital Equipment		--	--		
FB Investment Gain And Loss		--	--		
Fund Balance Receivables		-	--	-	-
Reserved-Undesignated		--	--		
FBTC Operating Fund Balance		--	--		
Plant Fund Balance		--	--		
Bond Fund Balance		--	--		
Scholarship		--	--		
Fund Balance-Rounding Diff		--	-	-	-
Fund Balances:					
Reserve for Encumbrance	31,057	1,417,008	110,526	1,558,591	3,581,465
Fund Balance	628,251	4,714,218	-843,945	4,498,524	3,939,080
Reserve For Operations		--	--		
TOTAL EQUITY AND OTHER CREDITS:	659,308	-13,746,178	-733,419	-13,820,289	-12,356,860
<hr/>					
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	712,893	33,902,954	752,358	35,368,205	28,277,181
<hr/>					

Proprietary Fund Types

	Agency Funds	Current Year 2020	Prior Year 2019
ASSETS and OTHER DEBITS:			
ASSETS:			
Cash	150,698	150,698	128,009
Cash Investments	109,041	109,041	107,496
Accounts Receivable	-	-	-
Taxes Receivable			
Local, St & Fed Agency Receivable			
Due From Other Funds			
Prepaid Expense			
Property, Plant & Equipment			
Deferred Outflows			
TOTAL ASSETS AND OTHER DEBITS:	259,739	259,739	235,505
Liabilities, equity and other credits			
LIABILITIES:			
Accounts Payable			
Employee Benefits Payable	-	-	-
Payroll Taxes Payable			
Accrued Liabilities			
Deferred Revenue			
Long Term Debt			
Net Pension Liability			
Net OPEB Liability			
Deposits Payable	257,374	257,374	233,001
Due To Other Funds			
Scholarships-Designated Donations			
Scholarships-Non-designated			
Donatio			
Deferred Inflows			
TOTAL LIABILITIES:	257,374	257,374	233,001
EQUITY AND OTHER CREDITS:			
Control Accounts	2,365	2,365	2,504
Fund Balances			
Prior Year Fund Balance			
Endowment Fund-Original			
Endowment Fund-Income			
FB Professional Development			
FB Salary Equity			

Proprietary Fund Types

	Agency Funds	Current Year 2020	Prior Year 2019
<hr/>			
EQUITY AND OTHER CREDITS:			
FB Capital Equipment			
FB Investment Gain And Loss			
Fund Balance Receivables			
Reserved-Undesignated			
FBTC Operating Fund Balance			
Plant Fund Balance			
Bond Fund Balance			
Scholarship			
Fund Balance-Rounding Diff			
Fund Balances:			
Reserve for Encumbrance			
Fund Balance			
Reserve For Operations			
TOTAL EQUITY AND OTHER CREDITS:	2,365	2,365	2,504
TOTAL LIABILITIES,	259,739	259,739	235,505
EQUITY AND OTHER CREDITS:	=====		

Fiduciary Fund Types

	Quasi Endowment Fund	Endowment Funds	Current Year 2020	Prior Year 2019
ASSETS and OTHER DEBITS:				
ASSETS:				
Cash		608,437	608,437	1,067,740
Cash Investments		10,107,046	10,107,046	9,444,457
Accounts Receivable		17,275	17,275	5,948
Taxes Receivable		--	--	--
Local, St & Fed Agency Receivable		--	--	--
Due From Other Funds		--	--	--
Prepaid Expense		--	--	--
Property, Plant & Equipment		--	--	--
Deferred Outflows		--	--	--
TOTAL ASSETS AND OTHER DEBITS:		10,732,758	10,732,758	10,518,145
Liabilities, equity and other credits				
LIABILITIES:				
Accounts Payable		--	--	--
Employee Benefits Payable		--	--	--
Payroll Taxes Payable		--	--	--
Accrued Liabilities		--	--	--
Deferred Revenue		--	--	--
Long Term Debt		--	--	--
Net Pension Liability		--	--	--
Net OPEB Liability		--	--	--
Deposits Payable		--	--	--
Due To Other Funds		84,797	84,797	--
Scholarships-Designated Donations		--	--	--
Scholarships-Non-designated		--	--	--
Donatio		--	--	--
Deferred Inflows		--	--	--
TOTAL LIABILITIES:		84,797	84,797	
EQUITY AND OTHER CREDITS:				
Control Accounts		--	--	--
Fund Balances		--	--	--
Prior Year Fund Balance		--	--	--
Endowment Fund-Original		--	--	--
Endowment Fund-Income		--	--	--
FB Professional Development		--	--	--
FB Salary Equity		--	--	--

Fiduciary Fund Types

	Quasi Endowment Fund	Endowment Funds	Current Year 2020	Prior Year 2019
<hr/>				
EQUITY AND OTHER CREDITS:				
FE Capital Equipment		--		
FE Investment Gain And Loss		--		
Fund Balance Receivables		--		
Reserved-Undesignated		--		
FBTC Operating Fund Balance		--		
Plant Fund Balance		--		
Bond Fund Balance		--		
Scholarship		--		
Fund Balance-Rounding Diff		--		
Fund Balances:				
Reserve for Encumbrance		--		
Fund Balance		10,647,961	10,647,961	10,518,145
Reserve For Operations		--		
TOTAL EQUITY AND OTHER CREDITS:		10,647,961	10,647,961	10,518,145
<hr/>				
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:		10,732,758	10,732,758	10,518,145
<hr/>				
=====				

Account Groups

	Repair and Replacement	Debt Retirement Bond Fund	Investment in Plant Fund	Unexpended Plant Fund	Current Year 2020	Prior Year 2019
ASSETS and OTHER DEBITS:						
ASSETS:						
Cash	7,015,708	578	--	-4,761,999	2,254,288	177,163
Cash Investments		384,379	--	6,445,461	6,829,839	10,315,621
Accounts Receivable		--	--	14,253	14,253	23,134
Taxes Receivable		--	--	--	--	--
Local, St & Fed Agency Receivable		--	--	--	--	--
Due From Other Funds		--	--	--	--	--
Prepaid Expense		--	--	--	--	--
Property, Plant & Equipment		--	38,811,680	--	38,811,680	37,388,081
Deferred Outflows		--	--	--	--	--
TOTAL ASSETS AND OTHER DEBITS:	7,015,708	384,957	38,811,680	1,697,715	47,910,061	47,904,000
Liabilities, equity and other credits						
LIABILITIES:						
Accounts Payable		--	--	--	--	--
Employee Benefits Payable		--	--	--	--	--
Payroll Taxes Payable		--	--	--	--	--
Accrued Liabilities		13,637	--	--	13,637	16,796
Deferred Revenue		--	--	--	--	--
Long Term Debt		--	1,051,751	--	1,051,751	1,377,335
Net Pension Liability		--	--	--	--	--
Net OPEB Liability		--	--	--	--	--
Deposits Payable		--	--	--	--	--
Due To Other Funds		--	--	--	--	--
Scholarships-Designated Donations		--	--	--	--	--
Scholarships-Non-designated		--	--	--	--	--
Donatio		--	--	--	--	--
Deferred Inflows		--	--	--	--	--
TOTAL LIABILITIES:		13,637	1,051,751		1,065,388	1,394,131
EQUITY AND OTHER CREDITS:						
Control Accounts		--	--	--	--	--
Fund Balances		--	--	--	--	--
Prior Year Fund Balance		--	--	--	--	--
Endowment Fund-Original		--	--	--	--	--
Endowment Fund-Income		--	--	--	--	--
FB Professional Development		--	--	--	--	--
FB Salary Equity		--	--	--	--	--

Memorandum Only

	Current Year 2020	Prior Year 2019
ASSETS and OTHER DEBITS:		
ASSETS:		
Cash	6,682,408	4,375,929
Cash Investments	34,465,759	38,610,749
Accounts Receivable	3,502,732	3,814,119
Taxes Receivable	427,846	406,239
Local, St & Fed Agency Receivable	42,097	13,386
Due From Other Funds	999,574	
Prepaid Expense	39,679	
Property, Plant & Equipment	38,811,680	37,388,081
Deferred Outflows	9,298,986	2,326,327
TOTAL ASSETS AND OTHER DEBITS:	94,270,763	86,934,831
Liabilities, equity and other credits		
LIABILITIES:		
Accounts Payable	351,860	123,407
Employee Benefits Payable	75,655	169,988
Payroll Taxes Payable	-	-48
Accrued Liabilities	13,637	16,796
Deferred Revenue	3,392,866	3,601,494
Long Term Debt	1,051,751	1,377,335
Net Pension Liability	9,187,482	4,999,357
Net OPEB Liability	23,924,864	23,587,731
Deposits Payable	322,587	300,014
Due To Other Funds	999,574	
Scholarships-Designated Donations	-120,989	116,876
Scholarships-Non-designated	651,637	567,141
Donatio		
Deferred Inflows	10,745,129	7,401,082
TOTAL LIABILITIES:	50,596,053	42,261,172
EQUITY AND OTHER CREDITS:		
Control Accounts	2,365	2,504
Fund Balances		
Prior Year Fund Balance	-19,877,404	-19,877,404
Endowment Fund-Original		
Endowment Fund-Income		
FB Professional Development		
FB Salary Equity		
FB Capital Equipment	34,749,384	31,629,443
FB Investment Gain And Loss		
Fund Balance Receivables	-	-
Reserved-Undesignated		

Wharton County Junior College
 Combined Balance Sheet--All Fund Types and Account Groups
 30-JUNE-2020
 (With comparative totals for 30-JUNE-2019)
 (amounts expressed in dollars)

Memorandum Only

	Current Year 2020	Prior Year 2019
FBTC Operating Fund Balance		
Plant Fund Balance		
Bond Fund Balance		
Scholarship		
Fund Balance-Rounding Diff	-	-
Fund Balances:		
Reserve for Encumbrance	1,558,591	3,920,373
Fund Balance	27,241,773	28,998,743
Reserve For Operations		
TOTAL EQUITY AND OTHER CREDITS:	43,674,710	44,673,659
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	94,270,763	86,934,831

INVESTMENTS
JUNE 30, 2020

WHARTON COUNTY JUNIOR COLLEGE**INVESTMENT IN TEXPOOL****June 30, 2020****MONTHLY INTEREST RATE 0.2165%**

		AVERAGE	END-OF-		YEAR-TO-
	ACCOUNT	DAILY	MONTH	MONTHLY	DATE
FUND	NUMBER	BALANCE	BALANCE	EARNINGS	EARNINGS
UNRESTRICTED	2411100002	10,909,734.41	11,373,686.21	1,940.06	61,261.76
AUXILIARY	2411100001	554,822.62	\$554,918.06	98.73	6,290.63
RESTRICTED	2411100017	113,580.99	76,933.88	20.23	2,423.62
SCHOLARSHIP	2411100019	383,876.70	383,942.71	68.29	9,353.09
ENDOWMENT	2411100014	958,826.42	958,991.28	170.54	9,376.72
PLANT	2411100015	3,408,679.37	3,409,265.55	606.39	7,947.68
AGENCY	2411100016	109,022.26	109,041.03	19.42	1,128.27
92 RESERVE	2411100018	384,312.63	384,378.73	68.38	3,976.89
			\$17,251,157.45	\$2,992.04	\$101,758.66

**WHARTON COUNTY JUNIOR COLLEGE
HISTORY OF TEXPOOL INTEREST RATES**

MONTH	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
JANUARY	4.2714%	5.2718%	4.2460%	0.9529%	0.1630%	0.1587%	0.0875%	0.0986%	0.0273%	0.0465%	0.2674%	0.5385%	1.2989%	2.3892%	1.5925%
FEBRUARY	4.4833%	5.2802%	3.4374%	0.6690%	0.1512%	0.1470%	0.0903%	0.0935%	0.0283%	0.0441%	0.3010%	0.5591%	1.3438%	2.3972%	1.5908%
MARCH	4.5697%	5.2933%	2.9723%	0.5788%	0.1577%	0.1461%	0.1150%	0.1047%	0.0299%	0.0480%	0.3273%	0.6222%	1.5156%	2.4164%	1.0034%
APRIL	4.7397%	5.2738%	2.4471%	0.4762%	0.1662%	0.1122%	0.1110%	0.1022%	0.0336%	0.0524%	0.3380%	0.7121%	1.6704%	2.4344%	0.4552%
MAY	4.9024%	5.2568%	2.2812%	0.4326%	0.1935%	0.0838%	0.1246%	0.0715%	0.0244%	0.0553%	0.3399%	0.7689%	1.7159%	2.4005%	0.2685%
JUNE	5.0021%	5.2884%	2.2635%	0.3939%	0.2078%	0.0793%	0.1395%	0.0576%	0.0284%	0.0575%	0.3633%	0.8817%	1.8110%	2.3812%	0.2165%
JULY	5.2258%	5.2760%	2.2460%	0.3384%	0.2259%	0.0665%	0.1316%	0.0531%	0.0313%	0.0630%	0.3690%	0.9714%	1.8896%	2.3876%	
AUGUST	5.2355%	5.2473%	2.2878%	0.3380%	0.2279%	0.0851%	0.1313%	0.0437%	0.0353%	0.0716%	0.3737%	0.9989%	1.9205%	2.1715%	
SEPTEMBER	5.2648%	5.1330%	2.4068%	0.2822%	0.2165%	0.0929%	0.1572%	0.0394%	0.0333%	0.0850%	0.3799%	1.0151%	1.9953%	2.1635%	
OCTOBER	5.2831%	4.9280%	1.9762%	0.2095%	0.2036%	0.0839%	0.1657%	0.0498%	0.0268%	0.0966%	0.3828%	1.0318%	2.1438%	1.9115%	
NOVEMBER	5.2780%	4.7144%	1.8207%	0.2112%	0.1917%	0.1033%	0.1564%	0.0446%	0.0286%	0.1105%	0.3987%	1.0506%	2.2030%	1.6774%	
DECEMBER	5.2859%	4.5565%	1.4855%	0.2090%	0.1587%	0.0871%	0.1506%	0.0372%	0.0418%	0.1863%	0.4570%	1.1764%	2.2872%	1.6226%	

INVESTMENT REPORT

3RD QUARTER 2020

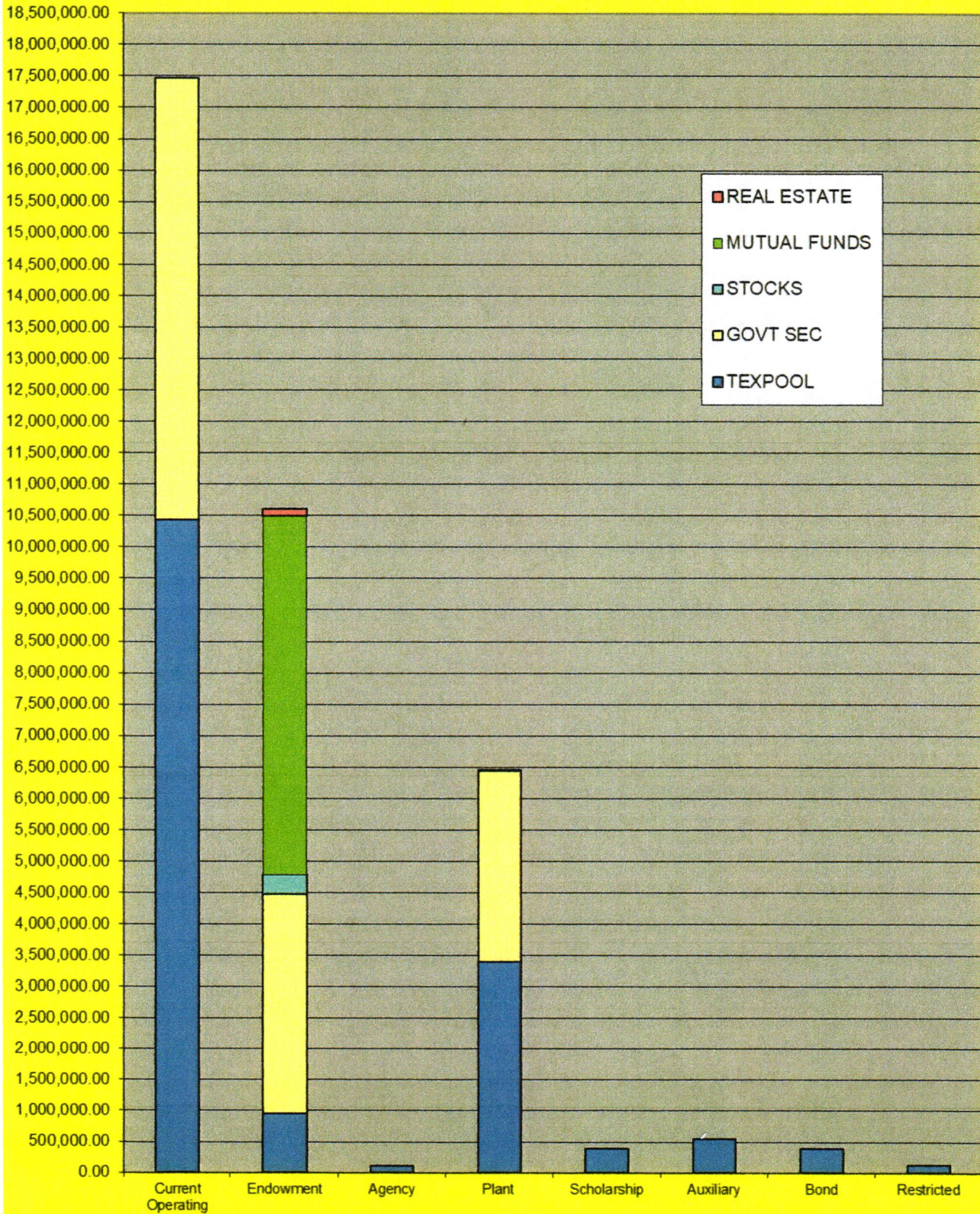
Period Beginning 03/01/20 Ending 05/31/20

May 31, 2020

The report that follows details the investments and earnings made by Wharton County Junior College (the College). Investments for all funds excluding the Endowment fund were made according to the College's investment policy dated July 16, 2019 and reflect compliance with the Texas Public Funds Investments Act, Chapter 2256.023. Investments for the Endowment fund were made according to the College's Endowment Fund Investment Policy.

Summarized below are the investments made by type of investment. Please see the attached schedules for further detail. Please direct all questions to Bryce Kocian, Investment Officer and Vice-President of Administrative Services, Wharton County Junior College, 911 Boling Highway, Wharton, Texas 77488. Phone: 979/532-6315 E-mail: brycek@wcjc.edu

INVESTMENTS BY FUND & TYPE



TOTAL INVESTMENT IN (as of period ending date 05/31/20)

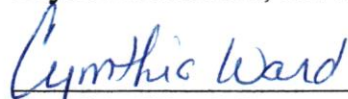
	INCOME AMOUNT THIS QUARTER (Earned & Accrued)	QUARTER ENDING BOOK/MARKET VALUE (Includes gains and losses)
TEXPOOL	\$ 20,627.65	\$ 16,365,352.21
GOVERNMENT SECURITIES CERTIFICATES OF DEPOSIT	\$ 78,300.24	\$ 13,575,244.15
STOCKS	\$ 0.00	\$ 0.00
MUTUAL FUNDS	\$ 1,899.36	\$ 322,549.87
REAL ESTATE	\$ 33,992.71	\$ 5,709,306.75
	\$ 0.00	\$ 111,000.00

EXPLANATION OF REPORT TERMS

This report reflects the market value at the end of the stated period. This market value, what an independent, willing buyer will pay for the asset being offered, is based on information from various sources, usually a report by the firm from which the security was obtained or the Wall Street Journal. Yields are obtained from the same source as the market value. Starting with the F/Y 1997 financial statements all investments are stated at fair value, as required by GASB 31 and income is accrued each quarter.



Bryce D. Kocian, Investment Officer



Cynthia Ward, Investment Officer



Wharton County Junior College
911 Boling Highway • Wharton, Texas 77488 • (979) 532-4560

FUND			SUMMARY				SUMMARY				
FUND	S&P	MATURITY	BEGINNING	BEGINNING	CHANGES		ENDING	INCOME	ENDING	MATURITY	YIELD
	CREDIT RATING	DATE	BOOK VALUE	MARKET VALUE	ADDITIONS	DEDUCTIONS	MARKET VALUE	ACCRUED OR RECEIVED	BOOK VALUE		
CURRENT OPERATING											
TEXPOOL	AAAm	N/A	8,801,238.03	8,801,238.03	3,637,694.92	(2,000,000.00)	10,438,932.95	14,263.00	10,438,932.95	N/A	0.58%
GOVT SECUR-FHLB 10.16.24	AA+	10/16/24	1,004,871.22	1,004,871.22	509.46	0.00	1,005,380.68	5,068.49	1,005,380.68	1,000,000.00	2.00%
GOVT SECUR-FHLMC 12.18.19	AA+	12/18/23	1,005,542.39	1,005,542.39	2,277.13	0.00	1,007,819.52	4,713.69	1,007,819.52	1,000,000.00	1.85%
GOVT SECUR-FFCB 03/01/21	AA+	03/01/21	1,000,033.18	1,000,033.18	0.00	(1,000,033.18)	0.00	571.34	0.00	1,000,000.00	1.65%
GOVT SECUR-FFCB 07.13.20	AA+	07/13/20	1,000,002.59	1,000,002.59	0.00	(1,000,002.59)	0.00	1,243.88	0.00	1,000,000.00	1.23%
GOVT SECUR-FHLB 04/13/21	AA+	04/13/21	999,082.90	999,082.90	0.00	(999,082.90)	0.00	694.38	0.00	1,000,000.00	1.55%
GOVT SECUR-FHLB 01.14.20	AA+	01/13/23	1,004,958.63	1,004,958.63	3,052.04	0.00	1,008,010.67	4,331.50	1,008,010.67	1,000,000.00	1.75%
GOVT SECUR-FHLB 11.09.21	AA+	11/09/21	1,000,020.70	1,000,020.70	0.00	(1,000,020.70)	0.00	1,730.03	0.00	1,000,000.00	1.80%
GOVT SECUR-FHLMC 6.10.19	AA+	06/10/22	1,003,710.27	1,003,710.27	0.00	(3,148.49)	1,000,561.78	6,115.07	1,000,561.78	1,000,000.00	2.37%
GOVT SECUR-FHLB 6.12.19	AA+	06/12/23	1,002,414.61	1,002,414.61	0.00	(1,903.98)	1,000,510.63	6,038.63	1,000,510.63	1,000,000.00	2.37%
GOVT SECUR-FHLMC 01.22.20	AA+	01/22/24	1,005,352.90	1,005,352.90	2,619.37	0.00	1,007,972.27	4,586.30	1,007,972.27	1,000,000.00	1.80%
GOVT SECUR-FHLB 11/18/24	AA+	11/18/24	1,003,631.26	1,003,631.26	0.00	(522.17)	1,003,109.09	5,164.38	1,003,109.09	1,000,000.00	2.00%
GOVT SECUR-FHLB 06.14.21	AA+	06/14/21	1,000,026.97	1,000,026.97	0.00	(1,000,026.97)	0.00	766.85	0.00	1,000,000.00	1.62%
TOTAL GOVT SECUR			12,029,647.82	12,029,647.82	8,458.00	(5,004,740.98)	7,033,364.64	41,024.54	7,033,364.64	12,000,000.00	1.83%
TOTAL INVESTMENT IN FUND			20,830,886.65	20,830,886.65	3,646,152.92	(7,004,740.98)	17,472,297.59	55,287.54	17,472,297.59	12,000,000.00	1.25%
ENDOWMENT											
TEXPOOL	AAAm	N/A	957,427.77	957,427.77	1,392.97	0.00	958,820.74	1,392.97	958,820.74	N/A	0.58%
STOCK-NCR	BB-	N/A	453.60	453.60	0.00	(128.70)	324.90	0.00	324.90	N/A	N/A
STOCK-TERADATA	Not Rated	N/A	358.92	358.92	26.46	0.00	385.38	0.00	385.38	N/A	N/A
STOCK-Bankamerica Corp(Nations) (Barnett)	A-	N/A	6,726.00	6,726.00	0.00	(1,033.68)	5,692.32	42.48	5,692.32	N/A	N/A
STOCK-Team Inc	Not Rated	N/A	2,164.10	2,164.10	0.00	(1,326.00)	838.10	0.00	838.10	N/A	N/A
STOCK-VALERO	BBB	N/A	13,250.00	13,250.00	78.00	0.00	13,328.00	392.00	13,328.00	N/A	N/A
STOCK-TENNECO	B	N/A	192.57	192.57	0.00	(50.61)	141.96	0.00	141.96	N/A	N/A
STOCK-OCCIDENTAL	BB+	N/A	16,762.88	16,762.88	0.00	(10,132.48)	6,630.40	404.48	6,630.40	N/A	N/A
STOCK-CA RESOURCES CORP	D	N/A	158.75	158.75	0.00	(125.50)	33.25	0.00	33.25	N/A	N/A
STOCK-EXXON/MOBIL	AA	N/A	10,288.00	10,288.00	0.00	(1,194.00)	9,094.00	174.00	9,094.00	N/A	N/A
STOCK-TENET HEALTHCARE	B	N/A	893.52	893.52	0.00	(153.68)	739.84	0.00	739.84	N/A	N/A
STOCK-WALMART	AA	N/A	43,072.00	43,072.00	0.00	6,552.00	49,624.00	216.00	49,624.00	N/A	N/A
STOCK-DUKE ENERGY	A-	N/A	26,501.30	26,501.30	0.00	(1,754.23)	24,747.07	273.11	24,747.07	N/A	N/A
STOCK-ENBRIDGE,INC	BBB+	N/A	5,651.93	5,651.93	0.00	(751.98)	4,899.95	68.69	4,899.95	N/A	N/A
STOCK-IBM	A	N/A	7,809.00	7,809.00	0.00	(315.00)	7,494.00	97.20	7,494.00	N/A	N/A
STOCK-APPLE COMPUTER	AA+	N/A	153,081.60	153,081.60	24,964.80	0.00	178,046.40	0.00	178,046.40	N/A	N/A
STOCK-ARKEMA	BBB+	N/A	560.61	560.61	0.00	(37.63)	522.98	0.00	522.98	N/A	N/A
STOCK-TOTAL S.A.	A+	N/A	11,475.24	11,475.24	0.00	(1,478.96)	9,996.28	140.42	9,996.28	N/A	N/A
TOTAL STOCK			299,400.02	299,400.02	25,069.26	(11,930.45)	312,538.83	1,808.38	312,538.83	N/A	0.00%
MUTUAL FUND-DREYFUS MDCP INDX	NA	N/A	2,151,576.06	2,151,576.06	0.00	(53,958.02)	2,097,618.04	2,173.31	2,097,618.04	N/A	10.11%
MUTUAL FUND-FIDELITY SEL UTIL	NA	N/A	957,700.86	957,700.86	26,210.76	(75,506.58)	908,405.04	26,210.76	908,405.04	N/A	6.65%
MUTUAL FUND-FIDELITY SMALL CAP GROV	NA	N/A	1,117,603.02	1,117,603.02	20,873.52	0.00	1,138,476.54	0.00	1,138,476.54	N/A	7.22%
MUTUAL FUND-VOYA CORP LEAD TRST	NA	N/A	752,963.59	752,963.59	0.00	(11,842.97)	741,120.62	0.00	741,120.62	N/A	2.41%
MUTUAL FUND-VNGRD HI DIV YIELD INDX	NA	N/A	840,451.42	840,451.42	5,608.64	(22,373.55)	823,686.51	5,608.64	823,686.51	N/A	4.04%
			5,820,294.95	5,820,294.95	52,692.92	(163,681.12)	5,709,306.75	33,992.71	5,709,306.75	N/A	7.55%
GOVT SECUR-FFCB 07.01.19	AA+	07/01/22	1,003,243.32	1,003,243.32	0.00	(1,764.21)	1,001,479.11	5,325.20	1,001,479.11	1,000,000.00	2.09%
GOVT SECUR-FHLB 12.19.19	AA+	12/19/22	500,987.86	500,987.86	0.00	(671.99)	500,315.87	2,293.16	500,315.87	500,000.00	1.80%
GOVT SECUR-FHLMC 01.13.20	AA+	10/13/23	1,004,227.35	1,004,227.35	964.18	0.00	1,005,191.53	4,675.28	1,005,191.53	1,000,000.00	1.83%
GOVT SECUR-FHLB 01.27.20	AA+	01/27/25	1,006,219.64	1,006,219.64	2,489.31	0.00	1,008,708.95	4,968.49	1,008,708.95	1,000,000.00	1.95%
TOTAL GOVT SECUR			3,514,678.17	3,514,678.17	3,453.49	(2,436.20)	3,515,695.46	17,262.13	3,515,695.46	3,500,000.00	1.93%
REAL ESTATE			111,000.00	111,000.00	0.00	0.00	111,000.00	0.00	111,000.00	N/A	N/A
TOTAL INVESTMENT IN FUND			10,702,800.91	10,702,800.91	82,608.64	(178,047.77)	10,607,361.78	54,456.19	10,607,361.78	3,500,000.00	4.33%

FUND	S&P	MATURITY	BEGINNING	BEGINNING	CHANGES		ENDING	INCOME	ENDING	MATURITY	YIELD
	CREDIT	DATE	BOOK	MARKET	ADDITIONS	DEDUCTIONS	MARKET	ACCRUED	BOOK		
	RATING		VALUE	VALUE			VALUE	OR RECEIVED	VALUE		
PLANT											
TEXPOOL (except Tech Center acct)	AAAm	N/A	406,956.35	406,956.35	3,001,702.81	0.00	3,408,659.16	1,702.81	3,408,659.16	N/A	0.58%
GOVT SECUR-FNMA 03/24/21	AA+	03/24/21	1,005,193.13	1,005,193.13	4,291.07	0.00	1,009,484.20	3,842.47	1,009,484.20	1,000,000.00	1.50%
GOVT SECUR-FFCB 05/25/21	AA+	05/25/21	1,000,030.26	1,000,030.26	0.00	(1,000,030.26)	0.00	797.78	0.00	1,000,000.00	1.66%
GOVT SECUR-FFCB 04/13/20	AA+	04/13/20	1,000,004.26	1,000,004.26	0.00	(1,000,004.26)	0.00	656.85	0.00	1,000,000.00	1.40%
GOVT SECUR-FFCB 07.14.21	AA+	07/14/21	1,000,017.16	1,000,017.16	0.00	(1,000,017.16)	0.00	1,834.23	0.00	1,000,000.00	1.49%
GOVT SECUR-FHLB 04/19/21	AA+	04/19/21	1,000,802.54	1,000,802.54	0.00	(1,000,802.54)	0.00	2,248.29	0.00	1,000,000.00	1.63%
GOVT SECUR-FNMA 02/24/21	AA+	02/24/21	1,005,155.45	1,005,155.45	3,622.88	0.00	1,008,778.33	4,076.71	1,008,778.33	1,000,000.00	1.60%
GOVT SECUR-FHLMC 01.15.20	AA+	01/15/25	1,005,496.27	1,005,496.27	2,425.25	0.00	1,007,921.52	4,892.06	1,007,921.52	1,000,000.00	1.92%
GOVT SECUR-FFCB 11.15.21	AA+	11/15/21	1,000,011.97	1,000,011.97	0.00	(1,000,011.97)	0.00	1,665.18	0.00	1,000,000.00	1.52%
TOTAL GOVT SECURITIES			8,016,711.04	8,016,711.04	10,339.20	(5,000,866.19)	3,026,184.05	20,013.57	3,026,184.05	8,000,000.00	1.59%
STOCK- HEWLETT PACKARD (HP Inc)	BBB	N/A	1,642.41	1,642.41	0.00	(446.35)	1,196.06	13.92	1,196.06	N/A	N/A
STOCK- HP ENTERPRISE CO	BBB	N/A	1,010.41	1,010.41	0.00	(243.32)	767.09	9.48	767.09	N/A	N/A
STOCK- DXC TECHNOLOGY (Spin off of HP)	BBB -	N/A	144.66	144.66	0.00	(59.40)	85.26	1.26	85.26	N/A	N/A
STOCK- PERSPECTA(Spin off of DEX TECH	BB	N/A	74.91	74.91	0.00	(8.40)	66.51	0.18	66.51	N/A	N/A
STOCK- MICRO FOCUS (Spin off of HPE - 10	BB-	N/A	76.80	76.80	0.00	(37.60)	39.20	0.00	39.20	N/A	N/A
STOCK- COCA COLA (The Coca-Cola Co)	A+	N/A	1,818.66	1,818.66	0.00	(231.54)	1,587.12	13.94	1,587.12	N/A	N/A
STOCK- DEVON ENERGY	BBB-	N/A	9,419.20	9,419.20	0.00	(3,149.40)	6,269.80	52.20	6,269.80	N/A	N/A
TOTAL STOCK			14,187.05	14,187.05	0.00	(4,176.01)	10,011.04	90.98	10,011.04	N/A	N/A
TOTAL INVESTMENT IN FUND			8,437,854.44	8,437,854.44	3,012,042.01	(5,005,042.20)	6,444,854.25	21,807.36	6,444,854.25	8,000,000.00	1.29%
BOND											
TEXPOOL	AAAm	N/A	383,752.02	383,752.02	558.33	0.00	384,310.35	558.33	384,310.35	N/A	0.58%
AUXILIARY											
TEXPOOL	AAAm	N/A	603,972.20	603,972.20	847.13	(50,000.00)	554,819.33	847.13	554,819.33	N/A	0.58%
SCHOLARSHIP											
TEXPOOL	AAAm	N/A	1,182,344.19	1,182,344.19	1,530.23	(800,000.00)	383,874.42	1,530.23	383,874.42	N/A	0.58%
AGENCY											
TEXPOOL	AAAm	N/A	108,863.19	108,863.19	158.42	0.00	109,021.61	158.42	109,021.61	N/A	0.58%
RESTRICTED											
TEXPOOL	AAAm	N/A	122,751.89	122,751.89	104,161.76	(100,000.00)	126,913.65	174.76	126,913.65	N/A	0.58%
TOTAL STOCKS			313,587.07	313,587.07	25,069.26	(16,106.46)	322,549.87	1,899.36	322,549.87	N/A	0.00%
TOTAL MUTUAL FUNDS			5,820,294.95	5,820,294.95	52,692.92	(163,881.12)	5,709,308.75	33,992.71	5,709,308.75	N/A	7.55%
TOTAL GOVT SECURITIES			23,561,036.83	23,561,036.83	22,250.69	(10,008,043.37)	13,575,244.15	78,300.24	13,575,244.15	23,500,000.00	1.77%
TOTAL CD'S			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
TOTAL TEXPOOL			12,567,305.64	12,567,305.64	6,748,046.57	(2,950,000.00)	16,365,352.21	20,627.65	16,365,352.21	N/A	0.58%
TOTAL MONEY MARKET			(0.00)	(0.00)	0.00	0.00	(0.00)	0.00	(0.00)	N/A	0.00%
TOTAL REAL ESTATE			111,000.00	111,000.00	0.00	0.00	111,000.00	0.00	111,000.00	N/A	N/A
TOTAL ALL INVESTMENTS			42,373,224.49	42,373,224.49	6,848,059.44	(13,137,830.95)	36,083,452.98	134,819.96	36,083,452.98	N/A	1.84%



Wharton County Junior College

911 Boling Highway • Wharton, Texas 77488 • (979) 532-4560

INVESTMENT REPORT FOR THE THIRD QUARTER FISCAL YEAR 2020

Period includes 3/01/2020 - 05/31/2020

FUND/INVESTMENT	BEGINNING	CHANGES		ENDING	ENDING	PREVIOUS	INCOME	YIELD	
	MARKET	ADDITIONS	DEDUCTIONS	MARKET	BOOK	YEAR - ENDING			
	VALUE	VALUE	VALUE	VALUE	VALUE	BOOK VALUE F/Y 18			TYPE
CURRENT OPERATING									
INVESTMENT IN TEXPOOL	8,801,238.03	3,637,694.92	(2,000,000.00)	10,438,932.95	10,438,932.95	7,065,517.88	INTEREST	14,263.00	0.58%
INVESTMENT IN GOVERNMENT SECURITIES	12,029,647.62	8,458.00	(5,004,740.98)	7,033,364.64	7,033,364.64	7,811,435.00	INTEREST	41,024.54	1.83%
TOTAL INVESTMENT IN FUND	20,830,885.65	3,646,152.92	(7,004,740.98)	17,472,297.59	17,472,297.59	14,876,952.88		55,287.54	1.25%
WEIGHTED AVERAGE MATURITY OPERATING FUNDS (DAYS)	387.43								
ENDOWMENT									
INVESTMENT IN TEXPOOL	957,427.77	1,392.97	0.00	958,820.74	958,820.74	708,382.38	INTEREST	1,392.97	0.58%
INVESTMENT IN GOVERNMENT SECURITIES	3,514,678.17	3,453.49	(2,436.20)	3,515,695.46	3,515,695.46	3,455,355.50	INTEREST	17,262.13	1.93%
INVESTMENT IN STOCKS	299,400.02	25,069.26	(11,930.45)	312,538.83	312,538.83	319,330.94	DIVIDENDS	1,808.38	0.00%
INVESTMENT IN MUTUAL FUNDS	5,820,294.95	52,692.92	(163,681.12)	5,709,306.75	5,709,306.75	6,258,547.62	DIVIDENDS	33,992.71	7.55%
INVESTMENT IN REAL ESTATE	111,000.00	0.00	0.00	111,000.00	111,000.00	111,000.00	LEASE	0.00	
TOTAL INVESTMENT IN FUND	10,702,800.91	82,608.64	(178,047.77)	10,607,361.78	10,607,361.78	10,852,616.44		54,456.19	4.33%
WEIGHTED AVERAGE MATURITY ENDOWMENT FUND (DAYS)	899.95								
PLANT									
INVESTMENT IN TEXPOOL (Excluding Tech Center)	406,956.35	3,001,702.81	0.00	3,408,659.16	3,408,659.16	364.83	INTEREST	1,702.81	0.58%
INVESTMENT IN GOVERNMENT SECURITIES	8,016,711.04	10,339.20	(5,000,866.19)	3,026,184.05	3,026,184.05	15,635,679.00	INTEREST	20,013.57	1.59%
INVESTMENT IN STOCKS	14,187.05	0.00	(4,176.01)	10,011.04	10,011.04	30,454.62	DIVIDENDS	90.98	
TOTAL INVESTMENT IN FUND	8,437,854.44	3,012,042.01	(5,005,042.20)	6,444,854.25	6,444,854.25	15,666,498.45		21,807.36	1.29%

FUND/INVESTMENT	BEGINNING MARKET VALUE	CHANGES		ENDING MARKET VALUE	ENDING BOOK VALUE	PREVIOUS YEAR - ENDING BOOK VALUE FY 18	INCOME TYPE	ACCRUED / RECEIVED	YIELD
		ADDITIONS	DEDUCTIONS						
		VALUE	VALUE						
BOND									
INVESTMENT IN TEXPOOL	383,752.02	558.33	0.00	384,310.35	384,310.35	371,759.34	INTEREST	558.33	0.58%
TOTAL INVESTMENT IN FUND	383,752.02	558.33	0.00	384,310.35	384,310.35	371,759.34		558.33	
WEIGHTED AVERAGE MATURITY PLANT & BOND FUNDS (DAYS)	250.09								
AGENCY									
INVESTMENT IN TEXPOOL	108,863.19	158.42	0.00	109,021.61	109,021.61	105,461.34	INTEREST	158.42	0.58%
TOTAL INVESTMENT IN FUND	108,863.19	158.42	0.00	109,021.61	109,021.61	105,461.34		158.42	0.58%
AUXILIARY									
INVESTMENT IN TEXPOOL	603,972.20	847.13	(50,000.00)	554,819.33	554,819.33	713,674.49	INTEREST	847.13	0.58%
TOTAL INVESTMENT IN FUND	603,972.20	847.13	(50,000.00)	554,819.33	554,819.33	713,674.49		847.13	0.58%
SCHOLARSHIP									
INVESTMENT IN TEXPOOL	1,182,344.19	1,530.23	(800,000.00)	383,874.42	383,874.42	473,276.14	INTEREST	1,530.23	0.58%
TOTAL INVESTMENT IN FUND	1,182,344.19	1,530.23	(800,000.00)	383,874.42	383,874.42	473,276.14		1,530.23	0.58%
RESTRICTED									
INVESTMENT IN TEXPOOL	122,751.89	104,161.76	(100,000.00)	126,913.65	126,913.65	242,815.96	INTEREST	174.76	0.58%
TOTAL INVESTMENT IN FUND	122,751.89	104,161.76	(100,000.00)	126,913.65	126,913.65	242,815.96		174.76	0.58%

	This period		Previous year	
TOTAL	36,083,452.98	36,083,452.98	39,718,727.37	TOTAL 134,819.96 1.84%
stocks	322,549.87	322,549.87	296,534.60	stocks 1,899.36
mutual funds	5,709,306.75	5,709,306.75	6,179,403.78	mutual funds 33,992.71
govt sec	13,575,244.15	13,575,244.15	24,467,869.65	govt sec 78,300.24
CD's	0.00	0.00	0.00	CD's 0.00
Texpool	16,365,352.21	16,365,352.21	8,663,919.34	Texpool 20,627.65
Money Market	(0.00)	(0.00)	(0.00)	Prosperity Accol 0.00
Real Estate	111,000.00	111,000.00	111,000.00	Real Estate 0.00
	36,083,452.98	36,083,452.98	39,718,727.37	134,819.96

Wharton County Junior College
Investment Weighted Average Maturity
For Quarter Ending May 2020

INVESTMENT DESCRIPTION	PURCHASE DATE	MATURITY DATE	MATURITY VALUE	DAYS TO MATURITY	WAM (DAYS)
OPERATING FUNDS					
CASH			15,397,275.08	1	0.69
GOVT SECUR-FHLMC 3134GTSF1	6/10/2019	6/10/2022	1,000,000.00	740	33.04
GOVT SECUR-FHLB 3130AHV75	1/14/2020	1/13/2023	1,000,000.00	957	42.73
GOVT SECUR-FHLB 3130AGKT1	6/12/2019	6/12/2023	1,000,000.00	1,107	49.43
GOVT SECUR-FHLMC 3134GUYU8	12/18/2019	12/18/2023	1,000,000.00	1,296	57.86
GOVT SECUR-FHLMC 3134GUZ78	1/22/2020	1/22/2024	1,000,000.00	1,331	59.43
GOVT SECUR-FHLB 3130AHD67	10/16/2019	10/16/2024	1,000,000.00	1,599	71.39
GOVT SECUR-FHLMC 3134GUQTO	11/18/2019	11/18/2024	1,000,000.00	1,632	72.87
			22,397,275.08		
WEIGHTED AVERAGE MATURITY DAYS-OPERATING FUNDS					387.43
ENDOWMENT FUNDS					
CASH			1,122,590.46	1	0.24
GOVT SECUR-FFCB 3133EKTA4	7/1/2019	7/1/2022	1,000,000.00	761	164.63
GOVT SECUR-FHLB 3130AHPB3	12/19/2019	12/19/2022	500,000.00	932	100.81
GOVT SECUR-FHLMC 3134GUR85	1/13/2020	10/13/2023	1,000,000.00	1,230	266.08
GOVT SECUR-FHLB 3130AHVV2	1/27/2020	1/27/2025	1,000,000.00	1,702	368.19
TOTAL ENDOWMENT			4,622,590.46		
WEIGHTED AVERAGE MATURITY DAYS ENDOWMENT FUNDS					899.95
PLANT AND BONDS FUNDS					
CASH			6,044,949.94	1	0.67
GOVT SECUR-FNMA 3136G2XN2	2/26/2016	2/24/2021	1,000,000.00	269	29.74
GOVT SECUR-FNMA 3136G3CM5	3/24/2016	3/24/2021	1,000,000.00	297	32.84
GOVT SECUR-FHLMC 3134GU2E9	1/15/2020	1/15/2025	1,000,000.00	1,690	186.84
TOTAL PLANT			9,044,949.94		
WEIGHTED AVERAGE MATURITY DAYS PLANT AND BOND FUNDS					250.09

WEIGHTED AVERAGE MATURITY FUND