3195 DISPOSAL OF SCHOOL DISTRICT PROPERTY

When it is necessary for the School District to divest itself of buildings and real property (hereinafter referred to as "property") which are no longer of significant importance to the School District, the following process and sequence shall be followed:

- 1. The City of Duluth and County of St. Louis government units shall be informed of the availability of the subject property and given the opportunity to negotiate a purchase, trade, or free conveyance of this property.
- 2. A market appraisal of the property shall be obtained.
- 3. Requests for proposals shall be sought, indicating the intended use and the amount offered to purchase the property.
- 4. A financial analysis of the proposals shall be conducted to assess the viability of such disposal.
- 5. All property sold shall contain a deed restriction prohibiting t he property's future use as a school or other E-12 educational facility.

References: MN Statute 123B.51

Adopted: 05-14-1974 ISD 709

Revised: 03-10-1981

06-20-1995

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