



# FINANCIAL

## Budget Report

**FY 2022-2023**

**January 23, 2023**

# CURRENT BUDGET STATUS

**2022-2023**

FUND NAME	ACTUAL FUND BALANCE June 2022	INCOME BUDGET FY 22-23	EXPENSE BUDGET FY 22-23	Board - Approved Fund Balance Transfer	PROJECTED NET CHANGE IN F/B FY 22-23	PROJECTED FUND BALANCE June 2023
<b>GENERAL (Finance)</b>						
Nonspendable Fund Balance	\$89,908	\$0	\$0		\$0	\$89,908
Committed for Severance Obligations	\$117,525	\$0	\$0		\$0	\$117,525
Restricted for Staff Dev 316	\$125,581	\$364,261	\$207,805	(\$165,000)	(\$8,544)	\$117,037
Restricted for ALC 303	\$6,385	\$36,721	\$36,721		\$0	\$6,385
Restricted for MA 372	\$9,276	\$50,000	\$31,068		\$18,932	\$28,208
Restricted for Extra-Curr Act 301	\$35,998	\$8,038	\$44,036		(\$35,998)	\$0
Restricted for Scholarships 340	\$7,210	\$1,000	\$2,200		(\$1,200)	\$6,010
Assigned for PLTW	\$14,654	\$0	\$0		\$0	\$14,654
Assigned for Donated Funds Carryover	\$489,523	\$129,428	\$614,630		(\$485,202)	\$4,321
Assigned for Student Activities Carryover	\$65	\$138	\$203		(\$65)	\$0
Assigned for QComp Carryover	\$439,297	\$608,552	\$865,482		(\$256,930)	\$182,367
Unassigned Fund Balance	\$4,493,023	\$26,714,870	\$27,858,278	\$165,000	(\$978,408)	\$3,514,615
<b>TOTAL GENERAL &amp; TRANSPORT.</b>	<b>\$5,828,445</b>	<b>\$27,913,008</b>	<b>\$29,660,423</b>	<b>\$0</b>	<b>(\$1,747,415)</b>	<b>\$4,081,030</b>
<b>CAPITAL (Fin/Program)</b>						
Nonspendable Fund Balance	\$5,760	\$0	\$0		\$0	\$5,760
Restricted for LTFM 865	\$1,299,938	\$991,528	\$1,105,310		(\$113,782)	\$1,186,156
Restricted for Oper Capital 302	\$1,109,765	\$719,313	\$953,695		(\$234,382)	\$875,383
<b>TOTAL CAPITAL</b>	<b>\$2,415,463</b>	<b>\$1,710,841</b>	<b>\$2,059,005</b>		<b>(\$348,164)</b>	<b>\$2,067,299</b>
<b>TOTAL ALL GENERAL</b>	<b>\$8,243,908</b>	<b>\$29,623,849</b>	<b>\$31,719,428</b>		<b>(\$2,095,579)</b>	<b>\$6,148,329</b>
<b>FOOD</b>						
Nonspendable Fund Balance	\$28,741	\$0	\$0		\$0	\$28,741
Restricted for Food Service	\$616,928	\$1,299,778	\$1,398,678		(\$98,900)	\$518,028
<b>TOTAL FOOD</b>	<b>\$645,669</b>	<b>\$1,299,778</b>	<b>\$1,398,678</b>		<b>(\$98,900)</b>	<b>\$546,769</b>
<b>COMMUNITY SERVICE (Finance)</b>						
Nonspendable Fund Balance	\$13,259	\$0	\$0		\$0	\$13,259
Restricted for ABE 322	\$897	\$8,183	\$8,183		\$0	\$897
Restricted for ECFE 325,328	\$45,855	\$149,993	\$139,762		\$10,231	\$56,086
Restricted for Comm Educatic 321,332,362,798	\$143,078	\$2,074,147	\$2,080,812		(\$6,665)	\$136,413
Restricted for Schi Readiness 344	\$9,494	\$47,364	\$46,548		\$816	\$10,310
Restricted Fund Balance 151-165,337,338,350-354	\$2,057	\$88,253	\$88,253		\$0	\$2,057
<b>TOTAL COMMUNITY SERVICE</b>	<b>\$214,640</b>	<b>\$2,367,940</b>	<b>\$2,363,558</b>		<b>\$4,382</b>	<b>\$219,022</b>
<b>DEBT SERVICE</b>	<b>\$1,045,083</b>	<b>\$5,389,392</b>	<b>\$5,356,103</b>		<b>\$33,289</b>	<b>\$1,078,372</b>
<b>CUSTODIAL</b>	<b>\$31,387</b>	<b>\$56,000</b>	<b>\$87,387</b>		<b>(\$31,387)</b>	<b>\$0</b>
<b>TOTAL ALL FUNDS</b>	<b>\$10,180,687</b>	<b>\$38,736,959</b>	<b>\$40,925,154</b>	<b>\$0</b>	<b>(\$2,188,195)</b>	<b>\$7,992,492</b>

## SUMMARY OF YTD BUDGET ADJUSTMENTS

*\*Denotes Specific School Board Approval*

### GENERAL FUND ( INCLUDES TRANSPORTATION)

#### INCOME:

Initial Adopted Budget	\$27,176,804	*	June-22
+Revision - General, Donations, Extra-Curricular	90,401	*	Oct-22
+Revision - Federal Grants, Donations, General, MA, Staff Dev	562,911	*	Nov-22
+Revision - General, Donations, Extra-Curricular	82,892	*	Dec-22

#### NET CURRENT INCOME BUDGET

\$27,913,008

### GENERAL FUND ( INCLUDES TRANSPORTATION)

#### EXPENSE:

Initial Adopted Budget	\$28,772,641	*	June-22
+Donated Funds	485,202	*	Sept-22
+Revision - General, Donations, Extra-Curricular, Student Activities	90,466	*	Oct-22
+Revision - Federal Grants, Donations, General, Scholarships	229,222	*	Nov-22
+Revision - General, Donations, Extra-Curricular	82,892	*	Dec-22

#### NET CURRENT EXPENSE BUDGET

\$29,660,423

## SUMMARY OF YTD BUDGET ADJUSTMENTS

*\*Denotes Specific School Board Approval*

### CAPITAL/LTFM EXPENDITURE SUB-FUND:

#### INCOME:

Initial Adopted Budget  
+Revision - Capital

AMOUNT	DATE
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\$1,710,781	* June-22
60	* Nov-22

#### NET CURRENT INCOME BUDGET

\$1,710,841

#### EXPENSE:

Initial Adopted Budget  
+Revision - Capital

\$2,002,016	* June-22
56,989	* Nov-22

#### NET CURRENT EXPENSE BUDGET

\$2,059,005

## SUMMARY OF YTD BUDGET ADJUSTMENTS

*\*Denotes Specific School Board Approval*

### FOOD SERVICE FUND:

#### INCOME:

Initial Adopted Budget  
+Revision

AMOUNT	DATE
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\$1,211,925	* June-22
87,853	* Nov-22

#### NET CURRENT INCOME BUDGET

\$1,299,778

#### EXPENSE:

Initial Adopted Budget  
+Revision

\$1,349,753	* June-22
48,925	* Nov-22

#### NET CURRENT EXPENSE BUDGET

\$1,398,678

## SUMMARY OF YTD BUDGET ADJUSTMENTS

*\*Denotes Specific School Board Approval*

### COMMUNITY SERVICE FUND:

#### INCOME:

Initial Adopted Budget	\$2,320,719	*	June-22
+Revision - Federal Grants, CE	45,265	*	Nov-22
+Revision - Federal Grants	1,956	*	Dec-22

#### NET CURRENT INCOME BUDGET

\$2,367,940

#### EXPENSE:

Initial Adopted Budget	\$2,320,266	*	June-22
+Revision - Federal Grants, CE	41,336	*	Nov-22
+Revision - Federal Grants	1,956	*	Dec-22

#### NET CURRENT EXPENSE BUDGET

\$2,363,558

## SUMMARY OF YTD BUDGET ADJUSTMENTS

*\*Denotes Specific School Board Approval*

### DEBT SERVICE FUND:

#### INCOME:

Initial Adopted Budget	\$5,389,392	*	June-22
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#### NET CURRENT INCOME BUDGET

\$5,389,392

#### EXPENSE:

Initial Adopted Budget	\$5,356,103	*	June-22
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#### NET CURRENT EXPENSE BUDGET

\$5,356,103

## SUMMARY OF YTD BUDGET ADJUSTMENTS

*\*Denotes Specific School Board Approval*

### CUSTODIAL FUND:

#### INCOME:

Initial Adopted Budget  
+Revision  
+Revision

AMOUNT	DATE
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\$0	* June-22
20,000	* Aug-22
36,000	* Oct-22

#### NET CURRENT INCOME BUDGET

\$56,000

#### EXPENSE:

Initial Adopted Budget  
+Revision  
+Revision

\$0	* June-22
51,387	* Aug-22
36,000	* Oct-22

#### NET CURRENT EXPENSE BUDGET

\$87,387