

**Coppell Independent School District
Investment Report to Board of Trustees
for period ending August 31, 2016
General Overview**

All available funds for the period ending August 31, 2016 were invested in investment pools and CD's within an investment pool. Pool rates compare favorably with treasury and agency investments and are totally liquid. Following are summaries of investment activity for the period June 1, 2016 through August 31, 2016.

| Texpool | Beginning | Net | Ending | Interest | Average |
|----------------|----------------|---------------|----------------|---------------|-------------|
| <u>Month</u> | <u>Balance</u> | <u>Change</u> | <u>Balance</u> | <u>Earned</u> | <u>Rate</u> |
| June | 3,977,741 | (355,271) | 3,623,631 | 1,161 | 0.36% |
| July | 3,623,631 | (3,355,271) | 268,915 | 555 | 0.37% |
| August | 268,915 | (110,924) | 158,293 | 302 | 0.37% |

| TASB Lone Star | Beginning | Net | Ending | Interest | Average |
|-----------------------|----------------|---------------|----------------|---------------|-------------|
| <u>Month</u> | <u>Balance</u> | <u>Change</u> | <u>Balance</u> | <u>Earned</u> | <u>Rate</u> |
| June | 43,836,540 | (2,131,653) | 41,724,666 | 19,779 | 0.56% |
| July | 41,724,666 | (4,652,022) | 37,092,435 | 19,791 | 0.58% |
| August | 37,092,435 | (12,707,712) | 24,398,337 | 13,614 | 0.61% |

| LOGIC | Beginning | Net | Ending | Interest | Average |
|--------------|----------------|---------------|----------------|---------------|-------------|
| <u>Month</u> | <u>Balance</u> | <u>Change</u> | <u>Balance</u> | <u>Earned</u> | <u>Rate</u> |
| June | 3,801,379 | 750,000 | 4,553,142 | 1,763 | 0.56% |
| July | 4,553,142 | 1,050,000 | 5,605,753 | 2,611 | 0.57% |
| August | 5,605,753 | (300,000) | 5,308,708 | 2,955 | 0.62% |

| TexStar | Beginning | Net | Ending | Interest | Average |
|----------------|----------------|---------------|----------------|---------------|-------------|
| <u>Month</u> | <u>Balance</u> | <u>Change</u> | <u>Balance</u> | <u>Earned</u> | <u>Rate</u> |
| June | 5,462,119 | - | 5,463,882 | 1,763 | 0.39% |
| July | 5,463,882 | 1,500,000 | 6,965,834 | 1,952 | 0.39% |
| August | 6,965,834 | (4,379,080) | 2,589,507 | 2,752 | 0.40% |

| Texas Class | Beginning | Net | Ending | Interest | Average |
|--------------------|----------------|---------------|----------------|---------------|-------------|
| <u>Month</u> | <u>Balance</u> | <u>Change</u> | <u>Balance</u> | <u>Earned</u> | <u>Rate</u> |
| June | 42,836,928 | (4,326,252) | 38,532,458 | 21,782 | 0.63% |
| July | 38,532,458 | (1,131,624) | 37,421,526 | 20,693 | 0.64% |
| August | 37,421,526 | 87,187,598 | 124,667,745 | 58,621 | 0.70% |

| Texas Term | Beginning | Net | Ending | Interest | Average |
|-------------------|----------------|---------------|----------------|---------------|-------------|
| <u>Month</u> | <u>Balance</u> | <u>Change</u> | <u>Balance</u> | <u>Earned</u> | <u>Rate</u> |
| June | 20,712,071 | (5,128,852) | 15,584,195 | 976 | 0.44% |
| July | 15,584,195 | (3,237,852) | 12,346,826 | 482 | 0.45% |
| August | 12,346,826 | 7,763 | 12,355,126 | 537 | 0.47% |

(CD info-see pg. 3)

Pool Investments 169,477,716

General Ledger Balances by Pool/Fund

| | <u>199</u> | <u>240</u> | <u>599</u> | <u>600</u> | <u>TOTAL</u> |
|-------------|-------------------|------------------|------------------|--------------------|--------------------|
| Texpool | 156,926 | | 1,367 | | 158,293 |
| Lone Star | 11,675,645 | | 259,427 | 12,463,265 | 24,398,337 |
| Logic | 3,512,488 | 1,214,583 | 581,638 | | 5,308,708 |
| TexStar | 5,201 | | 2,584,306 | | 2,589,507 |
| Texas CLASS | 30,792,908 | | 472,164 | 93,402,674 | 124,667,745 |
| TexasTerm | 12,355,126 | | | | 12,355,126 |
| Balance: | <u>58,498,293</u> | <u>1,214,583</u> | <u>3,898,901</u> | <u>105,865,939</u> | <u>169,477,716</u> |

General Ledger Balances by Fund

| | | 2015-2016 Interest Income <u>Amt Budgeted</u> | 2015-2016 YTD Interest Earned <u>8/31/2016</u> | Investment Balance as of <u>8/31/2016</u> |
|----------|-----------------|---|--|---|
| 199 | General | \$65,000 | \$403,935 | \$58,498,293 |
| 240 | Child Nutrition | \$1,000 | \$6,803 | \$1,214,583 |
| 599 | Debt Service | \$12,000 | \$71,577 | \$3,898,901 |
| 600 | Construction | \$0 | \$77,333 | \$105,865,939 |
| Balance: | | <u>\$78,000</u> | <u>\$559,648</u> | <u>\$169,477,716</u> |

We believe that the investment portfolio has been in compliance as it relates to the District's investment strategy expressed in the District's investment policy and relevant provisions of law.

Kelly Penny

Barbara B. Sabedra

Kathy Vint

Kelly Penny
Investment Officer
Chief Financial Officer

Barbara B. Sabedra
Investment Officer
Director of Accounting

Kathy Vint
Investment Officer
Accounting Manager

*Signed original is on file with the Board Secretary and may be viewed upon request.

Quarterly Investment Report as of 05/31/2016 - Page 3

| INVESTMENT INVENTORY (In order of maturity) | SECURITY TYPE | HELD AT | PURCHASE DATE | Maturity DATE | DAYS TO MATURITY AS OF | INTEREST RATE | PURCHASE PRICE | ACCRUED INTEREST | EST VALUE @ MATURITY |
|---|---------------|----------|---------------|---------------|------------------------|---------------|----------------------|------------------|----------------------|
| | | | | | 8/31/2016 | | | | |
| Certificate of Deposit | Texas Term | 09/02/15 | 09/01/16 | 1 | 0.68 | 248,000.00 | 1,686.40 | 249,686.40 | |
| Certificate of Deposit | Texas Term | 09/09/15 | 09/08/16 | 8 | 0.65 | 248,000.00 | 1,581.08 | 249,612.00 | |
| Certificate of Deposit | Texas Term | 09/09/15 | 09/08/16 | 8 | 0.68 | 248,000.00 | 1,654.06 | 249,686.40 | |
| Certificate of Deposit | Texas Term | 09/18/15 | 09/19/16 | 19 | 0.65 | 248,000.00 | 1,541.33 | 249,620.83 | |
| Certificate of Deposit | Texas Term | 09/23/15 | 09/22/16 | 22 | 0.71 | 248,000.00 | 1,659.49 | 249,760.80 | |
| Certificate of Deposit | Texas Term | 09/23/15 | 09/22/16 | 22 | 0.67 | 248,000.00 | 1,566.00 | 249,661.60 | |
| Certificate of Deposit | Texas Term | 09/29/15 | 09/28/16 | 28 | 0.70 | 248,000.00 | 1,607.58 | 249,736.00 | |
| Certificate of Deposit | Texas Term | 09/29/15 | 09/28/16 | 28 | 0.80 | 248,000.00 | 1,837.24 | 249,984.00 | |
| Certificate of Deposit | Texas Term | 09/29/15 | 09/28/16 | 28 | 0.75 | 248,000.00 | 1,492.76 | 249,860.00 | |
| Certificate of Deposit | Texas Term | 09/29/15 | 09/28/16 | 28 | 0.65 | 248,000.00 | 1,722.41 | 249,612.00 | |
| Certificate of Deposit | Texas Term | 09/30/15 | 09/29/16 | 29 | 0.66 | 248,000.00 | 1,511.24 | 249,636.80 | |
| Certificate of Deposit | Texas Term | 02/05/16 | 10/03/16 | 33 | 0.85 | 248,000.00 | 1207.05 | 249,391.86 | |
| Certificate of Deposit | Texas Term | 01/08/16 | 10/04/16 | 34 | 0.79 | 248,000.00 | 1272.14 | 249,449.27 | |
| Certificate of Deposit | Texas Term | 10/07/15 | 10/06/16 | 36 | 0.69 | 248,000.00 | 1,569.53 | 249,711.20 | |
| Certificate of Deposit | Texas Term | 10/07/15 | 10/06/16 | 36 | 0.70 | 248,000.00 | 1,547.11 | 249,736.00 | |
| Certificate of Deposit | Texas Term | 10/19/15 | 10/18/16 | 48 | 0.86 | 247,000.00 | 1,850.67 | 249,124.20 | |
| Certificate of Deposit | Texas Term | 10/26/15 | 10/25/16 | 55 | 0.75 | 248,000.00 | 1,584.82 | 249,860.00 | |
| Certificate of Deposit | Texas Term | 05/11/16 | 11/07/16 | 68 | 0.90 | 248,000.00 | 691.00 | 249,100.71 | |
| Certificate of Deposit | Texas Term | 11/09/15 | 11/08/16 | 69 | 0.85 | 247,000.00 | 1,708.36 | 249,099.50 | |
| Certificate of Deposit | Texas Term | 11/19/15 | 11/18/16 | 79 | 1.05 | 247,000.00 | 2,039.27 | 249,593.50 | |
| Certificate of Deposit | Texas Term | 11/19/15 | 11/18/16 | 79 | 0.85 | 247,000.00 | 1,650.84 | 249,099.50 | |
| Certificate of Deposit | Texas Term | 01/29/16 | 11/25/16 | 86 | 1.00 | 247,000.00 | 1461.70 | 249,036.90 | |
| Certificate of Deposit | Texas Term | 03/17/16 | 12/12/16 | 103 | 0.75 | 248,000.00 | 856.11 | 249,375.89 | |
| Certificate of Deposit | Texas Term | 12/18/15 | 12/19/16 | 110 | 1.00 | 247,000.00 | 1,745.91 | 249,483.53 | |
| Certificate of Deposit | Texas Term | 12/18/15 | 12/19/16 | 110 | 1.05 | 247,000.00 | 1,833.21 | 249,607.71 | |
| Certificate of Deposit | Texas Term | 12/18/15 | 12/19/16 | 110 | 1.00 | 247,000.00 | 1,745.91 | 249,483.53 | |
| Certificate of Deposit | Texas Term | 12/18/15 | 12/19/16 | 110 | 1.00 | 247,000.00 | 1,745.91 | 249,483.53 | |
| Certificate of Deposit | Texas Term | 01/04/16 | 01/03/17 | 125 | 0.96 | 247,000.00 | 1565.64 | 249,371.20 | |
| Certificate of Deposit | Texas Term | 01/04/16 | 01/03/17 | 125 | 0.95 | 247,000.00 | 1549.33 | 249,346.50 | |
| Certificate of Deposit | Texas Term | 01/05/16 | 01/04/17 | 126 | 1.05 | 247,000.00 | 1,705.32 | 249,593.50 | |
| Certificate of Deposit | Texas Term | 01/08/16 | 01/09/17 | 131 | 1.06 | 247,000.00 | 1,700.04 | 249,632.55 | |
| Certificate of Deposit | Texas Term | 03/21/16 | 02/14/17 | 167 | 0.85 | 248,000.00 | 947.15 | 249,905.86 | |
| Certificate of Deposit | Texas Term | 03/17/16 | 03/17/17 | 198 | 1.05 | 247,000.00 | 1193.72 | 249,593.50 | |
| Certificate of Deposit | Texas Term | 03/21/16 | 03/21/17 | 202 | 0.85 | 247,000.00 | 943.34 | 249,099.50 | |
| Certificate of Deposit | Texas Term | 03/21/16 | 03/21/17 | 202 | 0.95 | 247,000.00 | 1054.32 | 249,346.50 | |
| Certificate of Deposit | Texas Term | 03/22/16 | 03/22/17 | 203 | 0.85 | 247,000.00 | 937.58 | 249,099.50 | |
| Certificate of Deposit | Texas Term | 03/24/16 | 03/24/17 | 205 | 1.05 | 247,000.00 | 1143.98 | 249,593.50 | |
| Certificate of Deposit | Texas Term | 04/05/16 | 04/05/17 | 217 | 0.95 | 247,000.00 | 957.89 | 249,346.50 | |
| Certificate of Deposit | Texas Term | 04/20/16 | 04/20/17 | 232 | 1.00 | 247,000.00 | 906.79 | 249,470.00 | |
| Certificate of Deposit | Texas Term | 04/28/16 | 04/28/17 | 240 | 1.00 | 247,000.00 | 852.66 | 249,470.00 | |
| Certificate of Deposit | Texas Term | 05/31/16 | 05/31/17 | 273 | 1.05 | 247,000.00 | 660.81 | 249,593.50 | |
| Certificate of Deposit | Texas Term | 05/31/16 | 05/31/17 | 273 | 1.05 | 247,000.00 | 660.81 | 249,593.50 | |
| Certificate of Deposit | Texas Term | 06/15/16 | 06/15/17 | 288 | 1.05 | 247,000.00 | 554.23 | 249,593.50 | |
| TOTALS | | | | | | | 10,640,000.00 | 59,702.74 | 10,729,142.77 |

The above investment totals and interest are reflected in the Texas Term general operating balances as reported on page 2.

Weighted Average Maturity (WAM) 106.72 days