



205 S Colorado, Celina, Tx 75009 Phone 469-742-9100 Fax 972-382-3607

CISD Board Agenda Item Synopsis

Subject: Depository Contract Extension

Background Information: To ensure the continued security of funds previously held by Independent Bank, the Board Resolution proposes extending the existing Depository Contract to South State Bank, which recently acquired Independent Bank.

Goals:

- ✓ 1. We will provide and support a safe, civil and collaborative culture.
- ✓ 2. We will continuously provide and support effective teaching in every classroom.
- ✓ 3. We will provide and support a guaranteed and viable curriculum.
- 4. We will continue to foster a love of reading and commit to continual growth in childhood literacy.
- 5. We will foster strong numeracy skills and commit to continual growth in math success.
- 6. We will provide targeted strategies and practices to prepare students for post-secondary education, career readiness, and military participation.
- 7. We will attract, recruit, develop, and retain high-quality professional staff.

Budgetary Impact: None

Recommendation: The District recommendation is for the Board to approve the extension as presented.

Submitted by:

Melissa Kelly, Ed.D.
Chief of Business Resources

Recommended by:

Tom Maglisceau, Ph.D.
Superintendent

Meeting Date:

June 23, 2025