St. Louis Park Public Schools

April 2025

To: Dr. Carlondrea Hines
From: The Business Office
Re: 2024-25 School Nutrition Fund Mid-Year Budget Update

Below you will find information regarding the School Nutrition mid-year budget update for the 2024-25 fiscal year (FY2025). We appreciate the collaboration with our budget managers to prepare these budget updates.

School Nutrition Fund

The budget, as presented at the April 8, 2025 school board study session, results in a FY2025 year-end fund balance of $918,608. This fund balance is an increase of $357,000 from the original FY2025 budget. At this point, we believe this is a realistic picture of the budget as we:

● incorporate the impact of federal and state funding; and
● incorporate actual staffing and food costs along with revised projections in other budget areas.

Revenue Budget Summary

	Budget		
	FY2025 Mid-Year	FY2025 Original	Change
Federal Revenue	1,540,000	1,049,000	491,000
State Revenue	1,260,000	1,190,000	70,000
Local Meal Sales/Other	227,000	262,000	-35,000
Total	**3,027,000**	**2,501,000**	**526,000**

Expenditure Budget Summary

	Budet		
	FY2025 Mid-Year	FY2025 Original	Change
Salaries/Benefits	1,317,000	1,480,000	-163,000
Supplies, Equipment, Other	1,594,000	1,262,000	332,000
Purchased Services	52,000	52,000	0
Total	**2,963,000**	**2,794,000**	**169,000**

Next Steps

Following School Board approval, the mid-year budget will be utilized in the year-end audit process.