



Oak Park Elementary School District 97

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TO: Dr. Carol Kelley, Superintendent of Schools
Board of Education

FROM: Paul Starck-King, Assistant Superintendent of Finance and Operations

SUBJECT: 5-Year Forecast

DATE: January 29, 2019

Summary

The Board is seeing an updated 5-Year Forecast Curve at tonight's meeting (see the attached). It is based on a previously provided (1/25/2019 weekly update) Forecast5 model. The updates to the models most recently seen by the board are as follows:

- \$30M in bond sales per the preferred tranching (18 year payback). There is no assumption of issuance of the second and third tranches.
- \$0 DSEB issuance for the foreseeable future.
- \$1.4M one time (2018) debt service abatement.
- FY2018 Actual Audited results are loaded.
- 2018 Levy is loaded (this will be revised when we have are actual extension in the spring).