



BOARD OF TRUSTEES

Date: January 19, 2026 Prepared By: J Steen

Subject: General Fund Balance

Information

BACKGROUND INFORMATION:

Millsap Independent School district committed the following portions of its August 31, 2024 General Fund fund balance:

\$4,880,000 for future construction projects

\$1,500,000 for the replacement of the High School roof

\$500,000 in contingency reserve for an insurance deductible

\$72,783 for retirement incentive