

**RESOLUTION TO TRANSFER \$829,566 FROM EDUCATION FUND TO DEBT SERVICE FUND**

**WHEREAS**, Oak Park Elementary School District 97, Cook County, Illinois (the District) heretofore entered into various lease payment arrangements for computers and other technology districtwide with total FY2020 payments of \$829,566; and,

**WHEREAS**, such lease payment arrangements are considered an obligation of the Debt Service Fund;

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Education of Oak Park Elementary School District 97, Cook County, Illinois, that the Business Office be directed to transfer \$829,566 from the Education Fund to the Debt Service Fund to support the payment of these obligations.

Dated the 16<sup>th</sup> day of June 2020.

President, Board of Education

Secretary, Board of Education