



*Keller ISD will **educate** students to achieve, **inspire** them to dream, and **challenge** them to grow, so that they are prepared to be productive members of the community in which they learn, live, and work.*

DATE:	January 22, 2026
SUBJECT:	<u>APPROVAL OF MONTHLY REVENUE AND EXPENDITURE BUDGET SUMMARY</u>
DEPARTMENT:	Finance
5 OVER 5:	<input type="checkbox"/> Impactful Instruction <input type="checkbox"/> Efficient Process & Systems <input type="checkbox"/> Engagement for All <input checked="" type="checkbox"/> Communication that Drives Clarity <input checked="" type="checkbox"/> Fiscal Responsibility & Transparency
FISCAL NOTE:	General Fund, Child Nutrition Fund and Debt Service Fund

Background Information:

- The Revenue and Expenditure Budget Summary reflects the district's financial activities for the month of December 2025 for budgeted funds.

Administrative Considerations:

- December is the sixth month of the 2025-2026 fiscal year. For this month, the benchmark percentage of expenditures/revenues compared to budget is 50.00%, with an acceptable range of 40.00% through 60.00%.
- All revenues and expenditures fall within the acceptable range for November, except for the following:
 - Local and Federal Revenue – General fund. The majority of property tax revenues are not received until January, and federal funds are mostly not received until the end of the year.
 - Function 34 in the general fund. Student transportation is less than target because the monthly billing for December has not yet been received.
 - Function 52 and 53 in the general fund. Expenditures slightly exceed target due to the many security and technology contracts and licenses that are paid at the beginning of the year.
 - Function 61 in the general fund. Expenditures exceed target due to the encumbrance for Clayton Youth Enrichment base services.
 - Function 99 in the general fund. The district pays the Appraisal District on a quarterly basis. Each quarter must be paid in advance. Three quarters have been paid as of December 31, 2025.
 - State Revenue in Child Nutrition fund. State revenues for this fund are received later in the year.
 - Local and State Revenue – Debt Service fund. Property tax revenues are not received until January, and state funds are mostly not received until the end of the year.

- Other Sources/Uses in the debt service fund. The figures represent incoming and outgoing funds due to the refunding. Incoming funds exceed outgoing funds by \$516,520, which more than covered the fees expended by the district.

Communication Deployment:

- Board Meeting Minutes
- Keller ISD Website

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The administration recommends approval of the Revenue and Expenditure Budget Summary as presented.

Respectfully submitted,

Kristin Williams,
Director of Finance