



Lamar CISD

Meeting Date: February 21, 2023

Meeting Type: Regular

Item Category: Future Consent Item

Primary Contact: Dr. Roosevelt Nivens

Presenter(s)/Add'l Contact(s): Jill Ludwig, CPA, RTSBA

Item Name: DISCUSSION OF RFQ #32-2023RL INVESTMENT MANAGEMENT SERVICES

Item Summary: As the District's cash reserves grow, there is a growing need for a sophisticated investment program. A program of this type and magnitude will require focused, consistent management, monitoring, and reporting to ensure that investment earnings are maximized and within allowable guidelines, and that monies are safeguarded against loss of principal.

RFQ #32-2023RL will request proposals from firms having the credentials necessary to implement an investment program for Lamar CISD and assist in the investment of funds as necessary. The proposal will also ensure compliance with purchasing regulations according to TEC 44.031, Lamar CISD Board Policies CDA (Legal and Local), and the Public Funds Investment Act.

Recommendation: The administration recommends that the Board of Trustees consider approval of the firm(s) as presented.

Policy Reference: CE (Legal and Local); CDA (Legal and Local)

Leadership Definition Alignment: Plan for Success

Strategic Plan Alignment: N/A

Currently Budgeted? Yes No No Budgetary Impact

Completion or Implementation Timeline: 2022-23 Fiscal Year